ECMC Student Loan Trust 2026-1E

Monthly Servicing Report

Distribution Date: 07/27/2026

Collection Period: 06/01/2026 - 06/30/2026

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings Corporation - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A	Student Loan Portfolio Characteristics	3/16/2026	5/31/2026	6/30/2026
	Principal Balance	$ 614,846,447.00	$ 584,401,992.08	$ 580,354,068.35
	Interest to be Capitalized	$ 14,644,724.00	$ 14,924,792.77	$ 14,957,122.84
	Pool Balance	**$ 629,491,171.00**	**$ 599,326,784.85**	**$ 595,311,191.19**
	Specified Reserve Account Balance	$ 26,122,622.00	$ 25,471,388.36	$ 25,300,725.63
	Accrued and Unpaid Interest (Not to be Capitalized)	$ 33,623,175.00	$ 32,381,061.11	$ 32,290,479.33
	Adjusted Pool Balance	**$ 689,236,968.00**	**$ 657,179,234.32**	**$ 652,902,396.15**
	Weighted Average Coupon (WAC)	6.08%	6.08%	6.08%
	Number of Loans	61,460	57,304	56,649
	Aggregate Outstanding Principal Balance - SOFR		$ 549,874,161.14	$ 545,928,301.28
	Aggregate Outstanding Principal Balance - T-Bill		$ 34,527,830.94	$ 34,425,767.07
	Pool Factor		0.952081320	0.945702209
	Since Issued Constant Prepayment Rate			

B	Debt Securities	Cusip/Isin	3/16/2026	6/25/2026	7/27/2026
	A	26828FAA9	635,475,000.00	$ 623,536,143.95	$ 619,592,367.49
	B	26828FAB7	19,780,000.00	$ 19,780,000.00	$ 19,780,000.00

C	Account Balances	6/25/2026	7/27/2026
	Reserve Account Balance	$ 25,471,388.36	$ 25,300,725.63
	Floor Income Rebate Account	$ -	$ -

D	Asset / Liability	6/25/2026	7/27/2026
	Adjusted Pool Balance	$ 657,179,234.32	$ 652,902,396.15
	Total Notes	$ 643,316,143.95	$ 639,372,367.49
	Difference	$ 13,863,090.37	$ 13,530,028.66
	Parity Ratio	1.02155	1.02116

II. TRUST ACTIVITY

A	**Student Loan Principal Receipts**		
	Borrower Principal	$	1,647,088.81
	Guarantor Principal	$	3,860,355.38
	Consolidation Activity Principal	$	49,166.70
	Seller Principal Reimbursement	$	-
	Servicer Principal Reimbursement	$	-
	Rejected Claim Repurchased Principal	$	-
	Other Principal Deposits	$	-
	Total Principal Receipts	**$**	**5,556,610.89**
B	**Student Loan Interest Receipts**		
	Borrower Interest (includes Late Fees)	$	946,453.85
	Guarantor Interest	$	195,520.83
	Consolidation Activity Interest	$	1,927.96
	Special Allowance Payments	$	-
	Interest Subsidy Payments	$	81,295.65
	Seller Interest Reimbursement	$	-
	Servicer Interest Reimbursement	$	-
	Rejected Claim Repurchased Interest	$	-
	Other Interest Deposits	$	-
	Total Interest Receipts	**$**	**1,225,198.29**
C	**Reserves in Excess of Requirement**	**$**	**170,662.73**
D	**Investment Income**	**$**	**107,542.55**
E	**Funds Borrowed from Next Collection Period**	**$**	**-**
F	**Funds Repaid from Prior Collection Period**	**$**	**-**
G	**Loan Sale or Purchase Proceeds**	**$**	**-**
H	**Initial Deposits to Collection Account**	**$**	**-**
I	**Excess Transferred from Other Accounts**	**$**	**-**
J	**Other Deposits**	**$**	**-**
K	**Less: Funds Previously Remitted**		
	Servicing Fees to Servicer		-
	Consolidation Loan Rebate Fees to Dept. of Education	$	(358,374.90)
	Floor Income Rebate Fees to Dept. of Education	$	-
	Funds Allocated to the Floor Income Rebate Account	$	-
	Total Funds Previously Remitted	**$**	**(358,374.90)**
L	**Available Funds**	**$**	**6,701,639.56**
M	Non-Cash Principal Activity During Collection Period	$	(1,597,913.07)
N	Non-Reimbursable Losses During Collection Period	$	91,767.13
O	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	$	-
P	Aggregate Loan Substitutions	$	-

III. PORTFOLIO CHARACTERISTICS

	5/31/2026	6/30/2026
Pool Balance	$ 599,326,784.85	$ 595,311,191.19
Outstanding Borrower Accrued Interest	$ 47,305,853.88	$ 47,247,602.17
Borrower Accrued Interest to be Capitalized	$ 14,924,792.77	$ 14,957,122.84
Borrower Accrued Interest >30 Days Delinquent	$ 4,722,403.49	$ 4,319,601.55
Total # Loans	57,304	56,649
Total # Borrowers	21,198	20,959
Weighted Average Coupon	6.08%	6.08%
Weighted Average Remaining Term	184.25	184.81
Non-Reimbursable Losses	$ 90,830.34	$ 91,767.13
Cumulative Non-Reimbursable Losses	$ 234,922.00	$ 326,689.13
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	$ -	$ -
Cumulative Loan Substitutions	$ -	$ -
Rejected Claim Repurchases	$ -	$ -
Cumulative Rejected Claim Repurchases	$ -	$ -
Unpaid Primary Servicing Fees	$ -	$ -
Unpaid Administration Fees	$ -	$ -
Unpaid Carryover Servicing Fees	$ -	$ -
Note Principal Shortfall	$ 12,424,079.00	$ 12,586,067.19
Note Interest Shortfall	$ -	$ -
Unpaid Interest Carryover	$ -	$ -
Non-Cash Principal Activity - Capitalized Interest	$ 4,820,234.33	$ 3,390,703.84
Borrower Interest Accrued	$ 2,871,471.16	$ 2,701,946.80
Interest Subsidy Payments Accrued	$ 92,100.21	$ 94,618.57
Special Allowance Payments Accrued	$ -	$ -

IV. WATERFALL FOR DISTRIBUTIONS

		Paid		Remaining Funds Balance
A	**Total Available Funds**		**$**	**6,701,639.56**
	Primary Servicing Fee	$ 104,795.00	$	6,596,844.56
	Administration Fee	$ 24,804.63	$	6,572,039.93
	Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	$ 3,500.00	$	6,568,539.93
	Rating Agency Surveillance Fee	$ -	$	6,568,539.93
	Expenses owed to the Indenture, Eligible Lender and Owner Trustees	$ -	$	6,568,539.93
	Class A Noteholders' Interest Distribution Amount	$ 2,537,243.39	$	4,031,296.54
	Class B Noteholders' Interest Distribution Amount	$ 87,520.08	$	3,943,776.46
	Class A Noteholders' Principal Distribution Amount on Maturity Date	$ -	$	3,943,776.46
	Class B Noteholders' Principal Distribution Amount on Maturity Date	$ -	$	3,943,776.46
	Reserve Account Reinstatement	$ -	$	3,943,776.46
	Class A Noteholders' Principal Distribution Amount	$ 3,943,776.46	$	-
	Class B Noteholders' Principal Distribution Amount	$ -	$	-
	Supplemental Principal Distribution Amount	$ -	$	-
	Carryover Servicing Fee	$ -	$	-
	Unpaid Expenses of the Administrator and the Trustees	$ -	$	-
	Remaining Amounts to the Noteholders after the first auction date	$ -	$	-
	Repayment to the Lender under the Revolving Credit Agreement	$ -	$	-
	Class R Certificateholder's Distribution Amount	$ -	$	-

B	**Waterfall Triggers**		
	Student Loan Principal Outstanding	$	580,354,068.35
	Accrued and Unpaid Interest	$	47,247,602.17
	Reserve Account Balance (after any reinstatement)	$	25,300,725.63
	Less: Specified Reserve Account Balance	$	(25,300,725.63)
	Total	**$**	**627,601,670.52**
	Class A Notes Outstanding (after application of available funds)	$	619,592,367.49
	Insolvency Event or Event of Default Under Indenture		N

V. DISTRIBUTIONS

	A		B	
Cusip/Isin		26828FAA9		26828FAB7
Beginning Balance	**$**	**623,536,143.95**	**$**	**19,780,000.00**
Index		SOFR		SOFR
SOFR 30-Day Average / Fixed Rate		3.62776%		3.62776%
Spread		0.95000%		1.35000%
Interest Rate		4.57776%		4.97776%
Accrual Period Begin		6/25/2026		6/25/2026
Accrual Period End		7/26/2026		7/26/2026
Accrued Interest Factor		0.004069120		0.004424676
Current Interest Due	$	2,537,243.39	$	87,520.08
Interest Shortfall from Prior Period Plus Accrued Interest	$	-	$	-
Total Interest Due	$	2,537,243.39	$	87,520.08
Interest Paid	$	2,537,243.39	$	87,520.08
Interest Shortfall	$	-	$	-
Principal Paid	$	3,943,776.46	$	-
Ending Principal Balance	**$**	**619,592,367.49**	**$**	**19,780,000.00**
Paydown Factor		0.006206029		0.000000000
Ending Balance Factor		0.975006676		1.000000000

VI. RECONCILIATIONS

A	**Principal Distribution Reconciliation**		
	Notes Outstanding Principal Balance	$	643,316,143.95
	Adjusted Pool Balance	$	652,902,396.15
	Specified Overcollateralization Amount	$	26,116,095.85
	Principal Distribution Amount	$	16,529,843.65
	Principal Distribution Amount Paid	$	3,943,776.46
B	**Reserve Account Reconciliation**		
	Beginning Period Balance	$	25,471,388.36
	Reserve Funds Utilized	$	-
	Reserve Funds Reinstated	$	-
	Balance Available	$	25,471,388.36
	Specified Reserve Account Balance	$	25,300,725.63
	Release to Collection Account	$	170,662.73
	Ending Reserve Account Balance	$	25,300,725.63
C	**Floor Income Rebate Account**		
	Beginning Period Balance	$	-
	Deposits for the Period	$	-
	Release to Collection Account	$	-
	Ending Balance	$	-

VII. PORTFOLIO STATISTICS

	05/31/2026				6/30/2026			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	6.00%	39,029	$ 388,055,051.21	66.402%	6.01%	38,681	$ 386,351,410.57	66.572%
31-60 Days Delinquent	6.08%	2,016	$ 20,829,651.81	3.564%	6.07%	1,907	$ 20,950,104.31	3.610%
61-90 Days Delinquent	6.21%	1,508	$ 17,672,125.18	3.024%	6.20%	1,332	$ 14,362,856.44	2.475%
91-120 Days Delinquent	6.29%	1,013	$ 11,247,904.27	1.925%	6.18%	918	$ 10,649,213.00	1.835%
121-180 Days Delinquent	6.22%	1,373	$ 16,579,752.77	2.837%	6.37%	1,263	$ 15,050,515.68	2.593%
181-270 Days Delinquent	6.45%	1,686	$ 20,853,835.36	3.568%	6.29%	1,577	$ 17,450,427.60	3.007%
> 270 Days Delinquent	6.09%	603	$ 6,254,658.15	1.070%	6.35%	790	$ 10,188,940.18	1.756%
Total Repayment	**6.05%**	**47,228**	**$ 481,492,978.75**	**82.391%**	**6.05%**	**46,468**	**$ 475,003,467.78**	**81.847%**
Forbearance	6.17%	4,975	$ 56,125,963.98	9.604%	6.13%	5,184	$ 59,163,014.43	10.194%
Deferment	6.30%	4,239	$ 37,819,088.58	6.471%	6.30%	4,223	$ 37,943,360.53	6.538%
Claim In Process	6.18%	862	$ 8,963,960.77	1.534%	6.21%	774	$ 8,244,225.61	1.421%
Aged Claim Rejected	-	-	$ -	-	-	-	$ -	-
Total Portfolio	**6.08%**	**57,304**	**$ 584,401,992.08**	**100.000%**	**6.08%**	**56,649**	**$ 580,354,068.35**	**100.000%**
Loan Type								
Stafford Loans - Subsidized	6.71%	22,644	$ 83,105,746.16	14.221%	6.71%	22,358	$ 82,276,940.09	14.177%
Stafford Loans - Unsubsidized	6.77%	17,293	$ 101,794,023.47	17.418%	6.77%	17,090	$ 101,017,874.10	17.406%
Consolidation Loans - Subsidized	5.50%	8,782	$ 180,293,883.44	30.851%	5.50%	8,700	$ 179,177,740.71	30.874%
Consolidation Loans - Unsubsidized	5.85%	7,840	$ 207,355,983.87	35.482%	5.86%	7,766	$ 206,230,458.68	35.535%
PLUS Loans	8.34%	682	$ 11,301,626.54	1.934%	8.34%	674	$ 11,089,195.87	1.911%
SLS Loans	8.43%	63	$ 550,728.60	0.094%	8.49%	61	$ 561,858.90	0.097%
Total	**6.08%**	**57,304**	**$ 584,401,992.08**	**100.000%**	**6.08%**	**56,649**	**$ 580,354,068.35**	**100.000%**
School Type								
Four-year	6.87%	20,294	$ 111,796,459.76	19.130%	6.87%	20,080	$ 110,948,545.94	19.117%
Two-year	6.74%	9,784	$ 34,716,211.79	5.940%	6.74%	9,626	$ 34,275,399.28	5.906%
Technical	6.84%	10,507	$ 49,863,118.55	8.532%	6.84%	10,380	$ 49,346,768.28	8.503%
Other	5.69%	16,719	$ 388,026,201.98	66.397%	5.70%	16,563	$ 385,783,354.85	66.474%
Total	**6.08%**	**57,304**	**$ 584,401,992.08**	**100.000%**	**6.08%**	**56,649**	**$ 580,354,068.35**	**100.000%**

* Percentages may not total 100% due to rounding.