

**ECMC Student Loan Trust 2025-1E**

**Monthly Servicing Report**

**Distribution Date: 06/25/2026**

**Collection Period: 05/01/2026 - 05/31/2026**

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings Corporation - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

**I. DEAL PARAMETERS**

| <b>A Student Loan Portfolio Characteristics</b>     |                          | <b><u>2/20/2025</u></b>  | <b><u>4/30/2026</u></b>  | <b><u>5/31/2026</u></b>  |
|---|--------------------------|--------------------------|--------------------------|--------------------------|
| Principal Balance                                   |                          | \$ 505,755,034.00        | \$ 435,409,781.54        | \$ 431,177,489.86        |
| Interest to be Capitalized                          |                          | \$ 11,419,293.00         | \$ 8,886,321.18          | \$ 8,738,661.77          |
| <b>Pool Balance</b>                                 |                          | <b>\$ 517,174,327.00</b> | <b>\$ 444,296,102.72</b> | <b>\$ 439,916,151.63</b> |
| Specified Reserve Account Balance                   |                          | \$ 23,531,432.00         | \$ 11,107,402.57         | \$ 10,997,903.79         |
| Accrued and Unpaid Interest (Not to be Capitalized) |                          | \$ 28,080,850.00         | \$ 28,166,907.18         | \$ 28,775,654.67         |
| <b>Adjusted Pool Balance</b>                        |                          | <b>\$ 568,786,609.00</b> | <b>\$ 483,570,412.47</b> | <b>\$ 479,689,710.09</b> |
| Weighted Average Coupon (WAC)                       |                          | 6.25%                    | 6.14%                    | 6.14%                    |
| Number of Loans                                     |                          | 48,681                   | 39,191                   | 38,622                   |
| Aggregate Outstanding Principal Balance - SOFR      |                          |                          | \$ 397,016,216.42        | \$ 392,832,457.95        |
| Aggregate Outstanding Principal Balance - T-Bill    |                          |                          | \$ 38,393,565.12         | \$ 38,345,031.91         |
| Pool Factor   |                          |                          | 0.859083832              | 0.850614829              |
| Since Issued Constant Prepayment Rate               |                          |                          |                          |                          |
|   |                          |                          |                          |                          |
| <b>B Debt Securities</b>                            | <b><u>Cusip/Isin</u></b> | <b><u>2/20/2025</u></b>  | <b><u>5/26/2026</u></b>  | <b><u>6/25/2026</u></b>  |
| A   | 26827YAA9                | 535,600,000.00           | \$ 448,363,100.54        | \$ 444,491,798.10        |
| B   | 26827YAB7                | 16,700,000.00            | \$ 16,700,000.00         | \$ 16,700,000.00         |
|   |                          |                          |                          |                          |
| <b>C Account Balances</b>                           |                          |                          | <b><u>5/26/2026</u></b>  | <b><u>6/25/2026</u></b>  |
| Reserve Account Balance                             |                          |                          | \$ 11,107,402.57         | \$ 10,997,903.79         |
| Floor Income Rebate Account                         |                          |                          | \$ -                     | \$ -                     |
|   |                          |                          |                          |                          |
| <b>D Asset / Liability</b>                          |                          |                          | <b><u>5/26/2026</u></b>  | <b><u>6/25/2026</u></b>  |
| Adjusted Pool Balance                               |                          |                          | \$ 483,570,412.47        | \$ 479,689,710.09        |
| Total Notes   |                          |                          | \$ 465,063,100.54        | \$ 461,191,798.10        |
| Difference  |                          |                          | \$ 18,507,311.93         | \$ 18,497,911.99         |
| Parity Ratio  |                          |                          | 1.03980                  | 1.04011                  |

## II. TRUST ACTIVITY

|   |                        |
|---|------------------------|
| <b>A Student Loan Principal Receipts</b>                                  |                        |
| Borrower Principal  | \$ 993,021.95          |
| Guarantor Principal   | \$ 3,045,358.74        |
| Consolidation Activity Principal  | \$ 981,636.68          |
| Seller Principal Reimbursement  | \$ -                   |
| Servicer Principal Reimbursement  | \$ -                   |
| Rejected Claim Repurchased Principal                                      | \$ -                   |
| Other Principal Deposits  | \$ -                   |
| <b>Total Principal Receipts</b>   | <b>\$ 5,020,017.37</b> |
| <b>B Student Loan Interest Receipts</b>                                   |                        |
| Borrower Interest (includes Late Fees)                                    | \$ 714,739.13          |
| Guarantor Interest  | \$ 181,426.38          |
| Consolidation Activity Interest   | \$ (61,938.18)         |
| Special Allowance Payments  | \$ -                   |
| Interest Subsidy Payments   | \$ -                   |
| Seller Interest Reimbursement   | \$ -                   |
| Servicer Interest Reimbursement   | \$ -                   |
| Rejected Claim Repurchased Interest                                       | \$ -                   |
| Other Interest Deposits   | \$ -                   |
| <b>Total Interest Receipts</b>  | <b>\$ 834,227.33</b>   |
| <b>C Reserves in Excess of Requirement</b>                                | <b>\$ 109,498.78</b>   |
| <b>D Investment Income</b>  | <b>\$ 60,406.37</b>    |
| <b>E Funds Borrowed from Next Collection Period</b>                       | <b>\$ -</b>            |
| <b>F Funds Repaid from Prior Collection Period</b>                        | <b>\$ -</b>            |
| <b>G Loan Sale or Purchase Proceeds</b>                                   | <b>\$ -</b>            |
| <b>H Initial Deposits to Collection Account</b>                           | <b>\$ -</b>            |
| <b>I Excess Transferred from Other Accounts</b>                           | <b>\$ -</b>            |
| <b>J Other Deposits</b>   | <b>\$ -</b>            |
| <b>K Less: Funds Previously Remitted</b>                                  |                        |
| Servicing Fees to Servicer  | -                      |
| Consolidation Loan Rebate Fees to Dept. of Education                      | \$ (294,505.26)        |
| Floor Income Rebate Fees to Dept. of Education                            | \$ -                   |
| Funds Allocated to the Floor Income Rebate Account                        | \$ -                   |
| <b>Total Funds Previously Remitted</b>                                    | <b>\$ (294,505.26)</b> |
| <b>L Available Funds</b>  | <b>\$ 5,729,644.59</b> |
| <b>M Non-Cash Principal Activity During Collection Period</b>             | <b>\$ (787,689.16)</b> |
| <b>N Non-Reimbursable Losses During Collection Period</b>                 | <b>\$ 65,286.29</b>    |
| <b>O Aggregate Purchased Amounts by the Depositor, Servicer or Seller</b> | <b>\$ -</b>            |
| <b>P Aggregate Loan Substitutions</b>                                     | <b>\$ -</b>            |

**III. PORTFOLIO CHARACTERISTICS**

|  | <b>4/30/2026</b>  | <b>5/31/2026</b>  |
|--|-------------------|-------------------|
| Pool Balance                                       | \$ 444,296,102.72 | \$ 439,916,151.63 |
| Outstanding Borrower Accrued Interest              | \$ 37,053,228.36  | \$ 37,514,316.44  |
| Borrower Accrued Interest to be Capitalized        | \$ 8,886,321.18   | \$ 8,738,661.77   |
| Borrower Accrued Interest >30 Days Delinquent      | \$ 3,948,216.62   | \$ 3,989,758.98   |
| Total # Loans                                      | 39,191            | 38,622            |
| Total # Borrowers                                  | 14,186            | 13,976            |
| Weighted Average Coupon                            | 6.14%             | 6.14%             |
| Weighted Average Remaining Term                    | 206.63            | 207.23            |
| Non-Reimbursable Losses                            | \$ 58,196.55      | \$ 65,286.29      |
| Cumulative Non-Reimbursable Losses                 | \$ 840,643.44     | \$ 905,929.73     |
| Since Issued Constant Prepayment Rate (CPR)        |                   |                   |
| Loan Substitutions                                 | \$ -              | \$ -              |
| Cumulative Loan Substitutions                      | \$ -              | \$ -              |
| Rejected Claim Repurchases                         | \$ -              | \$ -              |
| Cumulative Rejected Claim Repurchases              | \$ -              | \$ -              |
| Unpaid Primary Servicing Fees                      | \$ -              | \$ -              |
| Unpaid Administration Fees                         | \$ -              | \$ -              |
| Unpaid Carryover Servicing Fees                    | \$ -              | \$ -              |
| Note Principal Shortfall                           | \$ 835,504.57     | \$ 689,676.41     |
| Note Interest Shortfall                            | \$ -              | \$ -              |
| Unpaid Interest Carryover                          | \$ -              | \$ -              |
| Non-Cash Principal Activity - Capitalized Interest | \$ 1,143,179.35   | \$ 787,223.68     |
| Borrower Interest Accrued                          | \$ 2,158,939.41   | \$ 2,207,849.85   |
| Interest Subsidy Payments Accrued                  | \$ 29,955.42      | \$ 27,118.19      |
| Special Allowance Payments Accrued                 | \$ -              | \$ -              |

#### IV. WATERFALL FOR DISTRIBUTIONS

|   | Paid                     | Remaining Funds<br>Balance |
|---|--------------------------|----------------------------|
| <b>A Total Available Funds</b>                                      |                          | <b>\$ 5,729,644.59</b>     |
| Primary Servicing Fee   | \$ 62,892.00             | \$ 5,666,752.59            |
| Administration Fee  | \$ 18,329.84             | \$ 5,648,422.75            |
| Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees  | \$ 3,500.00              | \$ 5,644,922.75            |
| Rating Agency Surveillance Fee                                      | \$ -                     | \$ 5,644,922.75            |
| Expenses owed to the Indenture, Eligible Lender and Owner Trustees  | \$ -                     | \$ 5,644,922.75            |
| Class A Noteholders' Interest Distribution Amount                   | \$ 1,704,564.42          | \$ 3,940,358.33            |
| Class B Noteholders' Interest Distribution Amount                   | \$ 69,055.89             | \$ 3,871,302.44            |
| Class A Noteholders' Principal Distribution Amount on Maturity Date | \$ -                     | \$ 3,871,302.44            |
| Class B Noteholders' Principal Distribution Amount on Maturity Date | \$ -                     | \$ 3,871,302.44            |
| Reserve Account Reinstatement                                       | \$ -                     | \$ 3,871,302.44            |
| Class A Noteholders' Principal Distribution Amount                  | \$ 3,871,302.44          | \$ -                       |
| Class B Noteholders' Principal Distribution Amount                  | \$ -                     | \$ -                       |
| Supplemental Principal Distribution Amount                          | \$ -                     | \$ -                       |
| Carryover Servicing Fee   | \$ -                     | \$ -                       |
| Unpaid Expenses of the Administrator and the Trustees               | \$ -                     | \$ -                       |
| Remaining Amounts to the Noteholders after the first auction date   | \$ -                     | \$ -                       |
| Repayment to the Lender under the Revolving Credit Agreement        | \$ -                     | \$ -                       |
| Class R Certificateholder's Distribution Amount                     | \$ -                     | \$ -                       |
| <br>  |                          |                            |
| <b>B Waterfall Triggers</b>   |                          |                            |
| Student Loan Principal Outstanding                                  | \$ 431,177,489.86        |                            |
| Accrued and Unpaid Interest   | \$ 37,514,316.44         |                            |
| Reserve Account Balance (after any reinstatement)                   | \$ 10,997,903.79         |                            |
| Less: Specified Reserve Account Balance                             | \$ (10,997,903.79)       |                            |
| <b>Total</b>  | <b>\$ 468,691,806.30</b> |                            |
| <br>  |                          |                            |
| Class A Notes Outstanding (after application of available funds)    | \$ 444,491,798.10        |                            |
| Insolvency Event or Event of Default Under Indenture                | N                        |                            |

**V. DISTRIBUTIONS**

|  | A                        | B                       |
|--|--------------------------|-------------------------|
| Cusip/Isin   | 26827YAA9                | 26827YAB7               |
| <b>Beginning Balance</b>                                   | <b>\$ 448,363,100.54</b> | <b>\$ 16,700,000.00</b> |
| Index  | SOFR                     | SOFR                    |
| SOFR 30-Day Average / Fixed Rate                           | 3.61210%                 | 3.61210%                |
| Spread   | 0.95000%                 | 1.35000%                |
| Interest Rate  | 4.56210%                 | 4.96210%                |
| Accrual Period Begin                                       | 5/26/2026                | 5/26/2026               |
| Accrual Period End   | 6/24/2026                | 6/24/2026               |
| Accrued Interest Factor                                    | 0.003801750              | 0.004135083             |
| Current Interest Due                                       | \$ 1,704,564.42          | \$ 69,055.89            |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ -                     | \$ -                    |
| Total Interest Due   | \$ 1,704,564.42          | \$ 69,055.89            |
| Interest Paid  | \$ 1,704,564.42          | \$ 69,055.89            |
| Interest Shortfall   | \$ -                     | \$ -                    |
| Principal Paid   | \$ 3,871,302.44          | \$ -                    |
| <b>Ending Principal Balance</b>                            | <b>\$ 444,491,798.10</b> | <b>\$ 16,700,000.00</b> |
| Paydown Factor   | 0.007227973              | 0.000000000             |
| Ending Balance Factor                                      | 0.829895067              | 1.000000000             |

## **VI. RECONCILIATIONS**

### **A Principal Distribution Reconciliation**

|  |    |                      |
|--|----|----------------------|
| Notes Outstanding Principal Balance    | \$ | 465,063,100.54       |
| Adjusted Pool Balance                  | \$ | 479,689,710.09       |
| Specified Overcollateralization Amount | \$ | <u>19,187,588.40</u> |
| Principal Distribution Amount          | \$ | 4,560,978.85         |
| Principal Distribution Amount Paid     | \$ | 3,871,302.44         |

### **B Reserve Account Reconciliation**

|                                   |    |                      |
|-----------------------------------|----|----------------------|
| Beginning Period Balance          | \$ | 11,107,402.57        |
| Reserve Funds Utilized            | \$ | -                    |
| Reserve Funds Reinstated          | \$ | -                    |
| Balance Available                 | \$ | <u>11,107,402.57</u> |
| Specified Reserve Account Balance | \$ | <u>10,997,903.79</u> |
| Release to Collection Account     | \$ | <u>109,498.78</u>    |
| Ending Reserve Account Balance    | \$ | 10,997,903.79        |

### **C Floor Income Rebate Account**

|                               |    |          |
|-------------------------------|----|----------|
| Beginning Period Balance      | \$ | -        |
| Deposits for the Period       | \$ | -        |
| Release to Collection Account | \$ | -        |
| Ending Balance                | \$ | <u>-</u> |

**VII. PORTFOLIO STATISTICS**

|                                    | <b>04/30/2026</b>             |               |                          |                  | <b>05/31/2026</b>             |               |                          |                  |
|------------------------------------|-------------------------------|---------------|--------------------------|------------------|-------------------------------|---------------|--------------------------|------------------|
|                                    | Weighted<br>Average<br>Coupon | # of Loans    | Principal<br>Balance     | % of<br>Balance* | Weighted<br>Average<br>Coupon | # of Loans    | Principal<br>Balance     | % of<br>Balance* |
| <b>Loan Status</b>                 |                               |               |                          |                  |                               |               |                          |                  |
| Repayment                          |                               |               |                          |                  |                               |               |                          |                  |
| Current                            | 6.14%                         | 25,697        | \$ 272,077,915.62        | 62.488%          | 6.14%                         | 25,424        | \$ 269,634,169.50        | 62.534%          |
| 31-60 Days Delinquent              | 6.03%                         | 1,612         | \$ 17,654,027.26         | 4.055%           | 6.22%                         | 1,689         | \$ 19,356,315.14         | 4.489%           |
| 61-90 Days Delinquent              | 6.25%                         | 1,051         | \$ 13,426,842.99         | 3.084%           | 5.90%                         | 979           | \$ 10,978,679.99         | 2.546%           |
| 91-120 Days Delinquent             | 6.15%                         | 702           | \$ 9,493,751.89          | 2.180%           | 6.12%                         | 846           | \$ 10,213,611.33         | 2.369%           |
| 121-180 Days Delinquent            | 5.93%                         | 893           | \$ 11,398,386.69         | 2.618%           | 6.01%                         | 872           | \$ 11,789,776.35         | 2.734%           |
| 181-270 Days Delinquent            | 5.91%                         | 958           | \$ 11,961,830.10         | 2.747%           | 5.81%                         | 1,000         | \$ 12,834,102.98         | 2.977%           |
| > 270 Days Delinquent              | 6.28%                         | 435           | \$ 4,977,588.75          | 1.143%           | 6.00%                         | 400           | \$ 4,600,130.28          | 1.067%           |
| <b>Total Repayment</b>             | <b>6.13%</b>                  | <b>31,348</b> | <b>\$ 340,990,343.30</b> | <b>78.315%</b>   | <b>6.12%</b>                  | <b>31,210</b> | <b>\$ 339,406,785.57</b> | <b>78.716%</b>   |
| Forbearance                        | 6.24%                         | 4,870         | \$ 66,726,905.86         | 15.325%          | 6.25%                         | 4,605         | \$ 64,286,138.41         | 14.909%          |
| Deferment                          | 6.08%                         | 2,594         | \$ 24,019,724.96         | 5.517%           | 6.12%                         | 2,423         | \$ 23,391,285.16         | 5.425%           |
| Claim In Process                   | 6.22%                         | 379           | \$ 3,672,807.42          | 0.844%           | 6.13%                         | 384           | \$ 4,093,280.72          | 0.949%           |
| Aged Claim Rejected                | -                             | -             | \$ -                     | -                | -                             | -             | \$ -                     | -                |
| <b>Total Portfolio</b>             | <b>6.14%</b>                  | <b>39,191</b> | <b>\$ 435,409,781.54</b> | <b>100.000%</b>  | <b>6.14%</b>                  | <b>38,622</b> | <b>\$ 431,177,489.86</b> | <b>100.000%</b>  |
| <b>Loan Type</b>                   |                               |               |                          |                  |                               |               |                          |                  |
| Stafford Loans - Subsidized        | 6.72%                         | 15,688        | \$ 54,960,889.50         | 12.623%          | 6.72%                         | 15,418        | \$ 54,294,701.74         | 12.592%          |
| Stafford Loans - Unsubsidized      | 6.73%                         | 10,990        | \$ 56,511,996.08         | 12.979%          | 6.73%                         | 10,823        | \$ 55,972,671.48         | 12.981%          |
| Consolidation Loans - Subsidized   | 5.68%                         | 5,881         | \$ 138,193,911.82        | 31.739%          | 5.67%                         | 5,818         | \$ 136,886,240.93        | 31.747%          |
| Consolidation Loans - Unsubsidized | 6.05%                         | 6,029         | \$ 177,985,501.06        | 40.878%          | 6.05%                         | 5,971         | \$ 176,331,217.37        | 40.895%          |
| PLUS Loans                         | 8.21%                         | 480           | \$ 7,030,525.46          | 1.615%           | 8.21%                         | 469           | \$ 6,963,931.47          | 1.615%           |
| SLS Loans                          | 7.62%                         | 123           | \$ 726,957.62            | 0.167%           | 7.62%                         | 123           | \$ 728,726.87            | 0.169%           |
| <b>Total</b>                       | <b>6.14%</b>                  | <b>39,191</b> | <b>\$ 435,409,781.54</b> | <b>100.000%</b>  | <b>6.14%</b>                  | <b>38,622</b> | <b>\$ 431,177,489.86</b> | <b>100.000%</b>  |
| <b>School Type</b>                 |                               |               |                          |                  |                               |               |                          |                  |
| Four-year                          | 6.86%                         | 16,992        | \$ 81,788,212.26         | 18.784%          | 6.86%                         | 16,745        | \$ 80,940,807.32         | 18.772%          |
| Two-year                           | 6.69%                         | 4,023         | \$ 13,785,309.51         | 3.166%           | 6.69%                         | 3,956         | \$ 13,664,232.33         | 3.169%           |
| Technical                          | 6.76%                         | 6,266         | \$ 23,656,846.89         | 5.433%           | 6.76%                         | 6,132         | \$ 23,354,991.91         | 5.417%           |
| Other                              | 5.89%                         | 11,910        | \$ 316,179,412.88        | 72.617%          | 5.88%                         | 11,789        | \$ 313,217,458.30        | 72.642%          |
| <b>Total</b>                       | <b>6.14%</b>                  | <b>39,191</b> | <b>\$ 435,409,781.54</b> | <b>100.000%</b>  | <b>6.14%</b>                  | <b>38,622</b> | <b>\$ 431,177,489.86</b> | <b>100.000%</b>  |

\* Percentages may not total 100% due to rounding.