ECMC Student Loan Trust 2026-1E

Monthly Servicing Report

Distribution Date: 08/25/2026

Collection Period: 07/01/2026 - 07/31/2026

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings Corporation - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A	Student Loan Portfolio Characteristics	3/16/2026	6/30/2026	7/31/2026
	Principal Balance	$ 614,846,447.00	$ 580,354,068.35	$ 571,034,651.66
	Interest to be Capitalized	$ 14,644,724.00	$ 14,957,122.84	$ 15,154,158.36
	Pool Balance	**$ 629,491,171.00**	**$ 595,311,191.19**	**$ 586,188,810.02**
	Specified Reserve Account Balance	$ 26,122,622.00	$ 25,300,725.63	$ 24,913,024.43
	Accrued and Unpaid Interest (Not to be Capitalized)	$ 33,623,175.00	$ 32,290,479.33	$ 31,910,832.80
	Adjusted Pool Balance	**$ 689,236,968.00**	**$ 652,902,396.15**	**$ 643,012,667.25**
	Weighted Average Coupon (WAC)	6.08%	6.08%	6.00%
	Number of Loans	61,460	56,649	55,617
	Aggregate Outstanding Principal Balance - SOFR		$ 545,928,301.28	$ 537,210,856.26
	Aggregate Outstanding Principal Balance - T-Bill		$ 34,425,767.07	$ 33,823,795.40
	Pool Factor		0.945702209	0.931210535
	Since Issued Constant Prepayment Rate			

B	Debt Securities	Cusip/Isin	3/16/2026	7/27/2026	8/25/2026
	A	26828FAA9	635,475,000.00	$ 619,592,367.49	$ 608,507,482.48
	B	26828FAB7	19,780,000.00	$ 19,780,000.00	$ 19,780,000.00

C	Account Balances	7/27/2026	8/25/2026
	Reserve Account Balance	$ 25,300,725.63	$ 24,913,024.43
	Floor Income Rebate Account	$ -	$ -

D	Asset / Liability	7/27/2026	8/25/2026
	Adjusted Pool Balance	$ 652,902,396.15	$ 643,012,667.25
	Total Notes	$ 639,372,367.49	$ 628,287,482.48
	Difference	$ 13,530,028.66	$ 14,725,184.77
	Parity Ratio	1.02116	1.02344

II. TRUST ACTIVITY

A	**Student Loan Principal Receipts**		
	Borrower Principal	$	1,800,124.63
	Guarantor Principal	$	4,999,656.30
	Consolidation Activity Principal	$	3,737,762.74
	Seller Principal Reimbursement	$	-
	Servicer Principal Reimbursement	$	-
	Rejected Claim Repurchased Principal	$	-
	Other Principal Deposits	$	-
	Total Principal Receipts	**$**	**10,537,543.67**
B	**Student Loan Interest Receipts**		
	Borrower Interest (includes Late Fees)	$	936,007.56
	Guarantor Interest	$	262,223.77
	Consolidation Activity Interest	$	371,365.96
	Special Allowance Payments	$	986,395.47
	Interest Subsidy Payments	$	348,833.57
	Seller Interest Reimbursement	$	-
	Servicer Interest Reimbursement	$	-
	Rejected Claim Repurchased Interest	$	-
	Other Interest Deposits	$	-
	Total Interest Receipts	**$**	**2,904,826.33**
C	**Reserves in Excess of Requirement**	**$**	**387,701.20**
D	**Investment Income**	**$**	**97,403.12**
E	**Funds Borrowed from Next Collection Period**	**$**	**-**
F	**Funds Repaid from Prior Collection Period**	**$**	**-**
G	**Loan Sale or Purchase Proceeds**	**$**	**-**
H	**Initial Deposits to Collection Account**	**$**	**-**
I	**Excess Transferred from Other Accounts**	**$**	**-**
J	**Other Deposits**	**$**	**-**
K	**Less: Funds Previously Remitted**		
	Servicing Fees to Servicer		-
	Consolidation Loan Rebate Fees to Dept. of Education	$	(353,586.89)
	Floor Income Rebate Fees to Dept. of Education	$	-
	Funds Allocated to the Floor Income Rebate Account	$	-
	Total Funds Previously Remitted	**$**	**(353,586.89)**
L	**Available Funds**	**$**	**13,573,887.43**
M	Non-Cash Principal Activity During Collection Period	$	(1,332,033.10)
N	Non-Reimbursable Losses During Collection Period	$	117,918.02
O	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	$	-
P	Aggregate Loan Substitutions	$	-

III. PORTFOLIO CHARACTERISTICS

		6/30/2026		7/31/2026
Pool Balance	$	595,311,191.19	$	586,188,810.02
Outstanding Borrower Accrued Interest	$	47,247,602.17	$	47,064,991.16
Borrower Accrued Interest to be Capitalized	$	14,957,122.84	$	15,154,158.36
Borrower Accrued Interest >30 Days Delinquent	$	4,319,601.55	$	3,923,128.14
Total # Loans		56,649		55,617
Total # Borrowers		20,959		20,589
Weighted Average Coupon		6.08%		6.00%
Weighted Average Remaining Term		184.81		185.94
Non-Reimbursable Losses	$	91,767.13	$	117,918.02
Cumulative Non-Reimbursable Losses	$	326,689.13	$	444,607.15
Since Issued Constant Prepayment Rate (CPR)				
Loan Substitutions	$	-	$	-
Cumulative Loan Substitutions	$	-	$	-
Rejected Claim Repurchases	$	-	$	-
Cumulative Rejected Claim Repurchases	$	-	$	-
Unpaid Primary Servicing Fees	$	-	$	-
Unpaid Administration Fees	$	-	$	-
Unpaid Carryover Servicing Fees	$	-	$	-
Note Principal Shortfall	$	12,586,067.19	$	10,995,321.92
Note Interest Shortfall	$	-	$	-
Unpaid Interest Carryover	$	-	$	-
Non-Cash Principal Activity - Capitalized Interest	$	3,390,703.84	$	2,635,672.99
Borrower Interest Accrued	$	2,701,946.80	$	2,812,252.88
Interest Subsidy Payments Accrued	$	94,618.57	$	88,522.89
Special Allowance Payments Accrued	$	-	$	-

IV. WATERFALL FOR DISTRIBUTIONS

		Paid	Remaining Funds Balance
A	**Total Available Funds**		**$ 13,573,887.43**
	Primary Servicing Fee	$ 102,945.00	$ 13,470,942.43
	Administration Fee	$ 24,424.53	$ 13,446,517.90
	Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	$ 3,500.00	$ 13,443,017.90
	Rating Agency Surveillance Fee	$ -	$ 13,443,017.90
	Expenses owed to the Indenture, Eligible Lender and Owner Trustees	$ -	$ 13,443,017.90
	Class A Noteholders' Interest Distribution Amount	$ 2,279,003.92	$ 11,164,013.98
	Class B Noteholders' Interest Distribution Amount	$ 79,128.97	$ 11,084,885.01
	Class A Noteholders' Principal Distribution Amount on Maturity Date	$ -	$ 11,084,885.01
	Class B Noteholders' Principal Distribution Amount on Maturity Date	$ -	$ 11,084,885.01
	Reserve Account Reinstatement	$ -	$ 11,084,885.01
	Class A Noteholders' Principal Distribution Amount	$ 11,084,885.01	$ -
	Class B Noteholders' Principal Distribution Amount	$ -	$ -
	Supplemental Principal Distribution Amount	$ -	$ -
	Carryover Servicing Fee	$ -	$ -
	Unpaid Expenses of the Administrator and the Trustees	$ -	$ -
	Remaining Amounts to the Noteholders after the first auction date	$ -	$ -
	Repayment to the Lender under the Revolving Credit Agreement	$ -	$ -
	Class R Certificateholder's Distribution Amount	$ -	$ -

B	**Waterfall Triggers**	
	Student Loan Principal Outstanding	$ 571,034,651.66
	Accrued and Unpaid Interest	$ 47,064,991.16
	Reserve Account Balance (after any reinstatement)	$ 24,913,024.43
	Less: Specified Reserve Account Balance	$ (24,913,024.43)
	Total	**$ 618,099,642.82**
	Class A Notes Outstanding (after application of available funds)	$ 608,507,482.48
	Insolvency Event or Event of Default Under Indenture	N

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26828FAA9	26828FAB7
Beginning Balance	**$ 619,592,367.49**	**$ 19,780,000.00**
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	3.61608%	3.61608%
Spread	0.95000%	1.35000%
Interest Rate	4.56608%	4.96608%
Accrual Period Begin	7/27/2026	7/27/2026
Accrual Period End	8/24/2026	8/24/2026
Accrued Interest Factor	0.003678231	0.004000453
Current Interest Due	$ 2,279,003.92	$ 79,128.97
Interest Shortfall from Prior Period Plus Accrued Interest	$ -	$ -
Total Interest Due	$ 2,279,003.92	$ 79,128.97
Interest Paid	$ 2,279,003.92	$ 79,128.97
Interest Shortfall	$ -	$ -
Principal Paid	$ 11,084,885.01	$ -
Ending Principal Balance	**$ 608,507,482.48**	**$ 19,780,000.00**
Paydown Factor	0.017443464	0.000000000
Ending Balance Factor	0.957563213	1.000000000

VI. RECONCILIATIONS

A Principal Distribution Reconciliation

Notes Outstanding Principal Balance	$	639,372,367.49
Adjusted Pool Balance	$	643,012,667.25
Specified Overcollateralization Amount	$	25,720,506.69
Principal Distribution Amount	$	22,080,206.93
Principal Distribution Amount Paid	$	11,084,885.01

B Reserve Account Reconciliation

Beginning Period Balance	$	25,300,725.63
Reserve Funds Utilized	$	-
Reserve Funds Reinstated	$	-
Balance Available	$	25,300,725.63
Specified Reserve Account Balance	$	24,913,024.43
Release to Collection Account	$	387,701.20
Ending Reserve Account Balance	$	24,913,024.43

C Floor Income Rebate Account

Beginning Period Balance	$	-
Deposits for the Period	$	-
Release to Collection Account	$	-
Ending Balance	$	-

VII. PORTFOLIO STATISTICS

	6/30/2026				7/31/2026			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	6.01%	38,681	$ 386,351,410.57	66.572%	5.91%	37,940	$ 380,173,808.03	66.576%
31-60 Days Delinquent	6.07%	1,907	$ 20,950,104.31	3.610%	6.19%	1,893	$ 22,421,839.35	3.927%
61-90 Days Delinquent	6.20%	1,332	$ 14,362,856.44	2.475%	5.97%	1,213	$ 12,865,696.77	2.253%
91-120 Days Delinquent	6.18%	918	$ 10,649,213.00	1.835%	6.28%	866	$ 8,922,053.99	1.562%
121-180 Days Delinquent	6.37%	1,263	$ 15,050,515.68	2.593%	5.90%	1,337	$ 14,332,005.99	2.510%
181-270 Days Delinquent	6.29%	1,577	$ 17,450,427.60	3.007%	6.26%	1,250	$ 15,655,285.04	2.742%
> 270 Days Delinquent	6.35%	790	$ 10,188,940.18	1.756%	6.22%	497	$ 6,309,959.02	1.105%
Total Repayment	**6.05%**	**46,468**	**$ 475,003,467.78**	**81.847%**	**5.95%**	**44,996**	**$ 460,680,648.19**	**80.675%**
Forbearance	6.13%	5,184	$ 59,163,014.43	10.194%	6.23%	5,605	$ 63,355,867.08	11.095%
Deferment	6.30%	4,223	$ 37,943,360.53	6.538%	6.15%	4,070	$ 35,916,677.84	6.290%
Claim In Process	6.21%	774	$ 8,244,225.61	1.421%	6.23%	946	$ 11,081,458.55	1.941%
Aged Claim Rejected	-	-	$ -	-	-	-	$ -	-
Total Portfolio	**6.08%**	**56,649**	**$ 580,354,068.35**	**100.000%**	**6.00%**	**55,617**	**$ 571,034,651.66**	**100.000%**
Loan Type								
Stafford Loans - Subsidized	6.71%	22,358	$ 82,276,940.09	14.177%	6.45%	21,913	$ 80,552,837.26	14.106%
Stafford Loans - Unsubsidized	6.77%	17,090	$ 101,017,874.10	17.406%	6.55%	16,764	$ 99,288,331.59	17.387%
Consolidation Loans - Subsidized	5.50%	8,700	$ 179,177,740.71	30.874%	5.49%	8,575	$ 176,346,520.39	30.882%
Consolidation Loans - Unsubsidized	5.86%	7,766	$ 206,230,458.68	35.535%	5.86%	7,646	$ 203,580,316.36	35.651%
PLUS Loans	8.34%	674	$ 11,089,195.87	1.911%	8.26%	660	$ 10,693,702.21	1.873%
SLS Loans	8.49%	61	$ 561,858.90	0.097%	8.39%	59	$ 572,943.85	0.100%
Total	**6.08%**	**56,649**	**$ 580,354,068.35**	**100.000%**	**6.00%**	**55,617**	**$ 571,034,651.66**	**100.000%**
School Type								
Four-year	6.87%	20,080	$ 110,948,545.94	19.117%	6.63%	19,722	$ 108,515,397.09	19.003%
Two-year	6.74%	9,626	$ 34,275,399.28	5.906%	6.49%	9,424	$ 33,678,122.37	5.898%
Technical	6.84%	10,380	$ 49,346,768.28	8.503%	6.63%	10,153	$ 48,544,592.16	8.501%
Other	5.70%	16,563	$ 385,783,354.85	66.474%	5.69%	16,318	$ 380,296,540.04	66.598%
Total	**6.08%**	**56,649**	**$ 580,354,068.35**	**100.000%**	**6.00%**	**55,617**	**$ 571,034,651.66**	**100.000%**

* Percentages may not total 100% due to rounding.