ECMC Student Loan Trust 2025-2E

Monthly Servicing Report

Distribution Date: 07/27/2026

Collection Period: 06/01/2026 - 06/30/2026

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings Corporation - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

		9/17/2025	5/31/2026	6/30/2026
A	**Student Loan Portfolio Characteristics**			
	Principal Balance	$ 662,261,665.00	$ 603,066,402.82	$ 597,062,833.26
	Interest to be Capitalized	$ 16,179,260.00	$ 13,693,526.14	$ 13,632,944.38
	Pool Balance	**$ 678,440,925.00**	**$ 616,759,928.96**	**$ 610,695,777.64**
	Specified Reserve Account Balance	$ 27,137,638.00	$ 24,670,397.16	$ 24,427,831.11
	Accrued and Unpaid Interest (Not to be Capitalized)	$ 37,455,777.00	$ 37,363,459.36	$ 36,530,946.39
	Adjusted Pool Balance	**$ 743,034,340.00**	**$ 678,793,785.48**	**$ 671,654,555.14**
	Weighted Average Coupon (WAC)	6.26%	6.25%	6.25%
	Number of Loans	71,629	62,577	61,600
	Aggregate Outstanding Principal Balance - SOFR		$ 538,011,501.11	$ 532,945,287.13
	Aggregate Outstanding Principal Balance - T-Bill		$ 65,054,901.71	$ 64,117,546.13
	Pool Factor		0.909084205	0.900145842
	Since Issued Constant Prepayment Rate			

		Cusip/Isin	9/17/2025	6/25/2026	7/27/2026
B	**Debt Securities**				
	A	26827YAA9	698,800,000.00	$ 635,591,912.96	$ 628,751,068.93
	B	26827YAB7	22,000,000.00	$ 22,000,000.00	$ 22,000,000.00

		6/25/2026	7/27/2026
C	**Account Balances**		
	Reserve Account Balance	$ 24,670,397.16	$ 24,427,831.11
	Floor Income Rebate Account	$ -	$ -

		6/25/2026	7/27/2026
D	**Asset / Liability**		
	Adjusted Pool Balance	$ 678,793,785.48	$ 671,654,555.14
	Total Notes	$ 657,591,912.96	$ 650,751,068.93
	Difference	$ 21,201,872.52	$ 20,903,486.21
	Parity Ratio	1.03224	1.03212

II. TRUST ACTIVITY

A	**Student Loan Principal Receipts**		
	Borrower Principal	$	1,807,984.36
	Guarantor Principal	$	5,032,172.04
	Consolidation Activity Principal	$	1,448,560.51
	Seller Principal Reimbursement	$	-
	Servicer Principal Reimbursement	$	-
	Rejected Claim Repurchased Principal	$	-
	Other Principal Deposits	$	-
	Total Principal Receipts	**$**	**8,288,716.91**
B	**Student Loan Interest Receipts**		
	Borrower Interest (includes Late Fees)	$	998,937.31
	Guarantor Interest	$	318,265.88
	Consolidation Activity Interest	$	153,984.24
	Special Allowance Payments	$	-
	Interest Subsidy Payments	$	-
	Seller Interest Reimbursement	$	-
	Servicer Interest Reimbursement	$	-
	Rejected Claim Repurchased Interest	$	-
	Other Interest Deposits	$	-
	Total Interest Receipts	**$**	**1,471,187.43**
C	**Reserves in Excess of Requirement**	**$**	**242,566.05**
D	**Investment Income**	**$**	**111,255.78**
E	**Funds Borrowed from Next Collection Period**	**$**	**-**
F	**Funds Repaid from Prior Collection Period**	**$**	**-**
G	**Loan Sale or Purchase Proceeds**	**$**	**-**
H	**Initial Deposits to Collection Account**	**$**	**-**
I	**Excess Transferred from Other Accounts**	**$**	**-**
J	**Other Deposits**	**$**	**-**
K	**Less: Funds Previously Remitted**		
	Servicing Fees to Servicer		-
	Consolidation Loan Rebate Fees to Dept. of Education	$	(388,902.90)
	Floor Income Rebate Fees to Dept. of Education	$	-
	Funds Allocated to the Floor Income Rebate Account	$	-
	Total Funds Previously Remitted	**$**	**(388,902.90)**
L	**Available Funds**	**$**	**9,724,823.27**
M	Non-Cash Principal Activity During Collection Period	$	(2,288,567.92)
N	Non-Reimbursable Losses During Collection Period	$	117,323.70
O	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	$	-
P	Aggregate Loan Substitutions	$	-

III. PORTFOLIO CHARACTERISTICS

	5/31/2026	6/30/2026
Pool Balance	$ 616,759,928.96	$ 610,695,777.64
Outstanding Borrower Accrued Interest	$ 51,056,985.50	$ 50,163,890.77
Borrower Accrued Interest to be Capitalized	$ 13,693,526.14	$ 13,632,944.38
Borrower Accrued Interest >30 Days Delinquent	$ 5,171,239.90	$ 4,866,514.35
Total # Loans	62,577	61,600
Total # Borrowers	22,754	22,421
Weighted Average Coupon	6.25%	6.25%
Weighted Average Remaining Term	202.46	203.11
Non-Reimbursable Losses	$ 107,755.51	$ 117,323.70
Cumulative Non-Reimbursable Losses	$ 427,183.99	$ 544,507.69
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	$ -	$ -
Cumulative Loan Substitutions	$ -	$ -
Rejected Claim Repurchases	$ -	$ -
Cumulative Rejected Claim Repurchases	$ -	$ -
Unpaid Primary Servicing Fees	$ -	$ -
Unpaid Administration Fees	$ -	$ -
Unpaid Carryover Servicing Fees	$ -	$ -
Note Principal Shortfall	$ 5,949,878.90	$ 5,962,696.00
Note Interest Shortfall	$ -	$ -
Unpaid Interest Carryover	$ -	$ -
Non-Cash Principal Activity - Capitalized Interest	$ 1,819,689.45	$ 2,287,813.90
Borrower Interest Accrued	$ 3,157,009.76	$ 3,021,108.26
Interest Subsidy Payments Accrued	$ 38,690.90	$ 42,919.06
Special Allowance Payments Accrued	$ -	$ -

IV. WATERFALL FOR DISTRIBUTIONS

		Paid		Remaining Funds Balance
A	**Total Available Funds**		**$**	**9,724,823.27**
	Primary Servicing Fee	$ 112,105.00	$	9,612,718.27
	Administration Fee	$ 26,279.00	$	9,586,439.27
	Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	$ 3,500.00	$	9,582,939.27
	Rating Agency Surveillance Fee	$ -	$	9,582,939.27
	Expenses owed to the Indenture, Eligible Lender and Owner Trustees	$ -	$	9,582,939.27
	Class A Noteholders' Interest Distribution Amount	$ 2,642,796.82	$	6,940,142.45
	Class B Noteholders' Interest Distribution Amount	$ 99,298.42	$	6,840,844.03
	Class A Noteholders' Principal Distribution Amount on Maturity Date	$ -	$	6,840,844.03
	Class B Noteholders' Principal Distribution Amount on Maturity Date	$ -	$	6,840,844.03
	Reserve Account Reinstatement	$ -	$	6,840,844.03
	Class A Noteholders' Principal Distribution Amount	$ 6,840,844.03	$	-
	Class B Noteholders' Principal Distribution Amount	$ -	$	-
	Supplemental Principal Distribution Amount	$ -	$	-
	Carryover Servicing Fee	$ -	$	-
	Unpaid Expenses of the Administrator and the Trustees	$ -	$	-
	Remaining Amounts to the Noteholders after the first auction date	$ -	$	-
	Repayment to the Lender under the Revolving Credit Agreement	$ -	$	-
	Class R Certificateholder's Distribution Amount	$ -	$	-

B	**Waterfall Triggers**		
	Student Loan Principal Outstanding	$	597,062,833.26
	Accrued and Unpaid Interest	$	50,163,890.77
	Reserve Account Balance (after any reinstatement)	$	24,427,831.11
	Less: Specified Reserve Account Balance	$	(24,427,831.11)
	Total	**$**	**647,226,724.03**
	Class A Notes Outstanding (after application of available funds)	$	628,751,068.93
	Insolvency Event or Event of Default Under Indenture		N

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26827YAA9	26827YAB7
Beginning Balance	**$ 635,591,912.96**	**$ 22,000,000.00**
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	3.62776%	3.62776%
Spread	1.05000%	1.45000%
Interest Rate	4.67776%	5.07776%
Accrual Period Begin	6/25/2026	6/25/2026
Accrual Period End	7/26/2026	7/26/2026
Accrued Interest Factor	0.004158009	0.004513564
Current Interest Due	$ 2,642,796.82	$ 99,298.42
Interest Shortfall from Prior Period Plus Accrued Interest	$ -	$ -
Total Interest Due	$ 2,642,796.82	$ 99,298.42
Interest Paid	$ 2,642,796.82	$ 99,298.42
Interest Shortfall	$ -	$ -
Principal Paid	$ 6,840,844.03	$ -
Ending Principal Balance	**$ 628,751,068.93**	**$ 22,000,000.00**
Paydown Factor	0.009789416	0.000000000
Ending Balance Factor	0.899758255	1.000000000

VI. RECONCILIATIONS

A	**Principal Distribution Reconciliation**		
	Notes Outstanding Principal Balance	$	657,591,912.96
	Adjusted Pool Balance	$	671,654,555.14
	Specified Overcollateralization Amount	$	26,866,182.21
	Principal Distribution Amount	$	12,803,540.03
	Principal Distribution Amount Paid	$	6,840,844.03
B	**Reserve Account Reconciliation**		
	Beginning Period Balance	$	24,670,397.16
	Reserve Funds Utilized	$	-
	Reserve Funds Reinstated	$	-
	Balance Available	$	24,670,397.16
	Specified Reserve Account Balance	$	24,427,831.11
	Release to Collection Account	$	242,566.05
	Ending Reserve Account Balance	$	24,427,831.11
C	**Floor Income Rebate Account**		
	Beginning Period Balance	$	-
	Deposits for the Period	$	-
	Release to Collection Account	$	-
	Ending Balance	$	-

VII. PORTFOLIO STATISTICS

	05/31/2026				6/30/2026			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	6.26%	40,873	$ 368,544,891.21	61.112%	6.28%	40,292	$ 364,428,310.93	61.037%
31-60 Days Delinquent	6.35%	2,731	$ 28,116,579.11	4.662%	6.13%	2,443	$ 25,547,879.52	4.279%
61-90 Days Delinquent	6.16%	1,468	$ 16,778,735.41	2.782%	6.37%	1,739	$ 18,246,739.23	3.056%
91-120 Days Delinquent	6.12%	1,419	$ 14,282,560.41	2.368%	6.20%	982	$ 11,023,977.90	1.846%
121-180 Days Delinquent	6.17%	1,340	$ 13,992,581.30	2.320%	6.04%	1,707	$ 17,706,962.65	2.966%
181-270 Days Delinquent	6.43%	1,623	$ 16,795,622.12	2.785%	6.31%	1,522	$ 15,119,008.64	2.532%
> 270 Days Delinquent	6.39%	625	$ 5,641,122.82	0.935%	6.42%	614	$ 5,907,191.87	0.989%
Total Repayment	**6.26%**	**50,079**	**$ 464,152,092.38**	**76.965%**	**6.26%**	**49,299**	**$ 457,980,070.74**	**76.706%**
Forbearance	6.26%	8,105	$ 102,860,494.10	17.056%	6.26%	7,937	$ 103,779,407.65	17.382%
Deferment	6.05%	3,851	$ 29,984,742.33	4.972%	6.08%	3,903	$ 30,972,954.22	5.188%
Claim In Process	6.18%	542	$ 6,069,074.01	1.006%	6.42%	461	$ 4,330,400.65	0.725%
Aged Claim Rejected	-	-	$ -	-	-	-	$ -	-
Total Portfolio	**6.25%**	**62,577**	**$ 603,066,402.82**	**100.000%**	**6.25%**	**61,600**	**$ 597,062,833.26**	**100.000%**
Loan Type								
Stafford Loans - Subsidized	6.73%	26,533	$ 84,896,516.52	14.077%	6.73%	26,074	$ 83,643,778.42	14.009%
Stafford Loans - Unsubsidized	6.74%	18,088	$ 83,938,578.55	13.919%	6.74%	17,800	$ 82,898,050.88	13.884%
Consolidation Loans - Subsidized	5.72%	8,231	$ 179,387,350.22	29.746%	5.73%	8,134	$ 177,843,067.47	29.786%
Consolidation Loans - Unsubsidized	6.19%	8,634	$ 239,743,462.45	39.754%	6.19%	8,521	$ 237,760,303.41	39.822%
PLUS Loans	8.29%	872	$ 13,819,741.20	2.292%	8.29%	854	$ 13,649,715.74	2.286%
SLS Loans	7.52%	219	$ 1,280,753.88	0.212%	7.53%	217	$ 1,267,917.34	0.212%
Total	**6.25%**	**62,577**	**$ 603,066,402.82**	**100.000%**	**6.25%**	**61,600**	**$ 597,062,833.26**	**100.000%**
School Type								
Four-year	6.90%	27,921	$ 124,840,406.16	20.701%	6.91%	27,441	$ 123,025,538.62	20.605%
Two-year	6.70%	7,299	$ 21,511,158.59	3.567%	6.70%	7,185	$ 21,270,539.68	3.563%
Technical	6.78%	10,492	$ 37,584,025.40	6.232%	6.78%	10,319	$ 37,163,384.08	6.224%
Other	5.99%	16,865	$ 419,130,812.67	69.500%	5.99%	16,655	$ 415,603,370.88	69.608%
Total	**6.25%**	**62,577**	**$ 603,066,402.82**	**100.000%**	**6.25%**	**61,600**	**$ 597,062,833.26**	**100.000%**

* Percentages may not total 100% due to rounding.