

ECMC Student Loan Trust 2025-1E

Monthly Servicing Report

Distribution Date: 03/25/2026

Collection Period: 02/01/2026 - 02/28/2026

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings Corporation - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

| A Student Loan Portfolio Characteristics | | <u>2/20/2025</u> | <u>1/31/2026</u> | <u>2/28/2026</u> |
|---|--------------------------|--------------------------|--------------------------|--------------------------|
| Principal Balance | | \$ 505,755,034.00 | \$ 449,893,633.66 | \$ 445,633,372.51 |
| Interest to be Capitalized | | \$ 11,419,293.00 | \$ 8,891,867.67 | \$ 8,573,733.29 |
| Pool Balance | | \$ 517,174,327.00 | \$ 458,785,501.33 | \$ 454,207,105.80 |
| Specified Reserve Account Balance | | \$ 23,531,432.00 | \$ 20,874,740.31 | \$ 11,355,177.65 |
| Accrued and Unpaid Interest (Not to be Capitalized) | | \$ 28,080,850.00 | \$ 29,244,664.53 | \$ 28,961,957.76 |
| Adjusted Pool Balance | | \$ 568,786,609.00 | \$ 508,904,906.17 | \$ 494,524,241.21 |
| Weighted Average Coupon (WAC) | | 6.25% | 6.14% | 6.14% |
| Number of Loans | | 48,681 | 41,323 | 40,592 |
| Aggregate Outstanding Principal Balance - SOFR | | | \$ 410,331,590.31 | \$ 406,541,576.98 |
| Aggregate Outstanding Principal Balance - T-Bill | | | \$ 39,562,043.35 | \$ 39,091,795.53 |
| Pool Factor | | | 0.887100301 | 0.878247589 |
| Since Issued Constant Prepayment Rate | | | | |
| | | | | |
| B Debt Securities | <u>Cusip/Isin</u> | <u>2/20/2025</u> | <u>2/25/2026</u> | <u>3/25/2026</u> |
| A | 26827YAA9 | 535,600,000.00 | \$ 474,559,226.32 | \$ 460,204,364.40 |
| B | 26827YAB7 | 16,700,000.00 | \$ 16,700,000.00 | \$ 16,700,000.00 |
| | | | | |
| C Account Balances | | | <u>2/25/2026</u> | <u>3/25/2026</u> |
| Reserve Account Balance | | | \$ 20,874,740.31 | \$ 11,355,177.65 |
| Floor Income Rebate Account | | | \$ - | \$ - |
| | | | | |
| D Asset / Liability | | | <u>2/25/2026</u> | <u>3/25/2026</u> |
| Adjusted Pool Balance | | | \$ 508,904,906.17 | \$ 494,524,241.21 |
| Total Notes | | | \$ 491,259,226.32 | \$ 476,904,364.40 |
| Difference | | | \$ 17,645,679.85 | \$ 17,619,876.81 |
| Parity Ratio | | | 1.03592 | 1.03695 |

II. TRUST ACTIVITY

| | |
|---|--------------------------|
| A Student Loan Principal Receipts | |
| Borrower Principal | \$ 1,058,678.30 |
| Guarantor Principal | \$ 1,861,240.47 |
| Consolidation Activity Principal | \$ 2,744,052.18 |
| Seller Principal Reimbursement | \$ - |
| Servicer Principal Reimbursement | \$ - |
| Rejected Claim Repurchased Principal | \$ - |
| Other Principal Deposits | \$ - |
| Total Principal Receipts | \$ 5,663,970.95 |
| B Student Loan Interest Receipts | |
| Borrower Interest (includes Late Fees) | \$ 721,747.94 |
| Guarantor Interest | \$ 110,288.32 |
| Consolidation Activity Interest | \$ 412,721.77 |
| Special Allowance Payments | \$ - |
| Interest Subsidy Payments | \$ - |
| Seller Interest Reimbursement | \$ - |
| Servicer Interest Reimbursement | \$ - |
| Rejected Claim Repurchased Interest | \$ - |
| Other Interest Deposits | \$ - |
| Total Interest Receipts | \$ 1,244,758.03 |
| C Reserves in Excess of Requirement | \$ 9,519,562.66 |
| D Investment Income | \$ 92,869.17 |
| E Funds Borrowed from Next Collection Period | \$ - |
| F Funds Repaid from Prior Collection Period | \$ - |
| G Loan Sale or Purchase Proceeds | \$ - |
| H Initial Deposits to Collection Account | \$ - |
| I Excess Transferred from Other Accounts | \$ - |
| J Other Deposits | \$ - |
| K Less: Funds Previously Remitted | |
| Servicing Fees to Servicer | - |
| Consolidation Loan Rebate Fees to Dept. of Education | \$ (302,439.42) |
| Floor Income Rebate Fees to Dept. of Education | \$ - |
| Funds Allocated to the Floor Income Rebate Account | \$ - |
| Total Funds Previously Remitted | \$ (302,439.42) |
| L Available Funds | \$ 16,218,721.39 |
| M Non-Cash Principal Activity During Collection Period | \$ (1,402,221.48) |
| N Non-Reimbursable Losses During Collection Period | \$ 35,631.56 |
| O Aggregate Purchased Amounts by the Depositor, Servicer or Seller | \$ - |
| P Aggregate Loan Substitutions | \$ - |

III. PORTFOLIO CHARACTERISTICS

| | 1/31/2026 | 2/28/2026 |
|--|-------------------|-------------------|
| Pool Balance | \$ 458,785,501.33 | \$ 454,207,105.80 |
| Outstanding Borrower Accrued Interest | \$ 38,136,532.20 | \$ 37,535,691.05 |
| Borrower Accrued Interest to be Capitalized | \$ 8,891,867.67 | \$ 8,573,733.29 |
| Borrower Accrued Interest >30 Days Delinquent | \$ 3,898,465.54 | \$ 3,982,397.69 |
| Total # Loans | 41,323 | 40,592 |
| Total # Borrowers | 14,953 | 14,677 |
| Weighted Average Coupon | 6.14% | 6.14% |
| Weighted Average Remaining Term | 204.73 | 204.28 |
| Non-Reimbursable Losses | \$ 96,986.63 | \$ 35,631.56 |
| Cumulative Non-Reimbursable Losses | \$ 654,590.16 | \$ 690,221.72 |
| Since Issued Constant Prepayment Rate (CPR) | | |
| Loan Substitutions | \$ - | \$ - |
| Cumulative Loan Substitutions | \$ - | \$ - |
| Rejected Claim Repurchases | \$ - | \$ - |
| Cumulative Rejected Claim Repurchases | \$ - | \$ - |
| Unpaid Primary Servicing Fees | \$ - | \$ - |
| Unpaid Administration Fees | \$ - | \$ - |
| Unpaid Carryover Servicing Fees | \$ - | \$ - |
| Note Principal Shortfall | \$ 2,710,516.40 | \$ 2,161,092.84 |
| Note Interest Shortfall | \$ - | \$ - |
| Unpaid Interest Carryover | \$ - | \$ - |
| Non-Cash Principal Activity - Capitalized Interest | \$ 1,388,577.50 | \$ 1,361,445.51 |
| Borrower Interest Accrued | \$ 2,309,760.67 | \$ 2,061,077.42 |
| Interest Subsidy Payments Accrued | \$ 34,496.08 | \$ 29,448.06 |
| Special Allowance Payments Accrued | \$ - | \$ - |

IV. WATERFALL FOR DISTRIBUTIONS

| | Paid | Remaining Funds Balance |
|---|------------------|----------------------------|
| A Total Available Funds | | \$ 16,218,721.39 |
| Primary Servicing Fee | \$ 66,046.50 | \$ 16,152,674.89 |
| Administration Fee | \$ 18,925.30 | \$ 16,133,749.59 |
| Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees | \$ 9,500.00 | \$ 16,124,249.59 |
| Rating Agency Surveillance Fee | \$ - | \$ 16,124,249.59 |
| Expenses owed to the Indenture, Eligible Lender and Owner Trustees | \$ - | \$ 16,124,249.59 |
| Class A Noteholders' Interest Distribution Amount | \$ 1,704,219.69 | \$ 14,420,029.90 |
| Class B Noteholders' Interest Distribution Amount | \$ 65,167.98 | \$ 14,354,861.92 |
| Class A Noteholders' Principal Distribution Amount on Maturity Date | \$ - | \$ 14,354,861.92 |
| Class B Noteholders' Principal Distribution Amount on Maturity Date | \$ - | \$ 14,354,861.92 |
| Reserve Account Reinstatement | \$ - | \$ 14,354,861.92 |
| Class A Noteholders' Principal Distribution Amount | \$ 14,354,861.92 | \$ - |
| Class B Noteholders' Principal Distribution Amount | \$ - | \$ - |
| Supplemental Principal Distribution Amount | \$ - | \$ - |
| Carryover Servicing Fee | \$ - | \$ - |
| Unpaid Expenses of the Administrator and the Trustees | \$ - | \$ - |
| Remaining Amounts to the Noteholders after the first auction date | \$ - | \$ - |
| Repayment to the Lender under the Revolving Credit Agreement | \$ - | \$ - |
| Class R Certificateholder's Distribution Amount | \$ - | \$ - |

| | |
|--|--------------------------|
| B Waterfall Triggers | |
| Student Loan Principal Outstanding | \$ 445,633,372.51 |
| Accrued and Unpaid Interest | \$ 37,535,691.05 |
| Reserve Account Balance (after any reinstatement) | \$ 11,355,177.65 |
| Less: Specified Reserve Account Balance | \$ (11,355,177.65) |
| Total | \$ 483,169,063.56 |
| Class A Notes Outstanding (after application of available funds) | \$ 460,204,364.40 |
| Insolvency Event or Event of Default Under Indenture | N |

V. DISTRIBUTIONS

| | A | B |
|--|--------------------------|-------------------------|
| Cusip/Isin | 26827YAA9 | 26827YAB7 |
| Beginning Balance | \$ 474,559,226.32 | \$ 16,700,000.00 |
| Index | SOFR | SOFR |
| SOFR 30-Day Average / Fixed Rate | 3.66721% | 3.66721% |
| Spread | 0.95000% | 1.35000% |
| Interest Rate | 4.61721% | 5.01721% |
| Accrual Period Begin | 2/25/2026 | 2/25/2026 |
| Accrual Period End | 3/24/2026 | 3/24/2026 |
| Accrued Interest Factor | 0.003591163 | 0.003902274 |
| Current Interest Due | \$ 1,704,219.69 | \$ 65,167.98 |
| Interest Shortfall from Prior Period Plus Accrued Interest | \$ - | \$ - |
| Total Interest Due | \$ 1,704,219.69 | \$ 65,167.98 |
| Interest Paid | \$ 1,704,219.69 | \$ 65,167.98 |
| Interest Shortfall | \$ - | \$ - |
| Principal Paid | \$ 14,354,861.92 | \$ - |
| Ending Principal Balance | \$ 460,204,364.40 | \$ 16,700,000.00 |
| Paydown Factor | 0.026801460 | 0.000000000 |
| Ending Balance Factor | 0.859231450 | 1.000000000 |

VI. RECONCILIATIONS

A Principal Distribution Reconciliation

| | | |
|--|----|----------------------|
| Notes Outstanding Principal Balance | \$ | 491,259,226.32 |
| Adjusted Pool Balance | \$ | 494,524,241.21 |
| Specified Overcollateralization Amount | \$ | <u>19,780,969.65</u> |
| Principal Distribution Amount | \$ | 16,515,954.76 |
| Principal Distribution Amount Paid | \$ | 14,354,861.92 |

B Reserve Account Reconciliation

| | | |
|-----------------------------------|----|----------------------|
| Beginning Period Balance | \$ | 20,874,740.31 |
| Reserve Funds Utilized | \$ | - |
| Reserve Funds Reinstated | \$ | <u>-</u> |
| Balance Available | \$ | 20,874,740.31 |
| Specified Reserve Account Balance | \$ | <u>11,355,177.65</u> |
| Release to Collection Account | \$ | <u>9,519,562.66</u> |
| Ending Reserve Account Balance | \$ | 11,355,177.65 |

C Floor Income Rebate Account

| | | |
|-------------------------------|----|----------|
| Beginning Period Balance | \$ | - |
| Deposits for the Period | \$ | - |
| Release to Collection Account | \$ | <u>-</u> |
| Ending Balance | \$ | - |

VII. PORTFOLIO STATISTICS

| | 01/31/2026 | | | | 02/28/2026 | | | |
|------------------------------------|-------------------------------|---------------|--------------------------|------------------|-------------------------------|---------------|--------------------------|------------------|
| | Weighted Average Coupon | # of Loans | Principal Balance | % of Balance* | Weighted Average Coupon | # of Loans | Principal Balance | % of Balance* |
| Loan Status | | | | | | | | |
| Repayment | | | | | | | | |
| Current | 6.15% | 27,478 | \$ 281,864,320.61 | 62.651% | 6.15% | 26,652 | \$ 278,117,179.64 | 62.409% |
| 31-60 Days Delinquent | 6.16% | 1,381 | \$ 14,981,817.00 | 3.330% | 6.15% | 1,747 | \$ 19,987,313.24 | 4.485% |
| 61-90 Days Delinquent | 6.06% | 999 | \$ 13,342,750.99 | 2.966% | 6.01% | 961 | \$ 11,550,653.07 | 2.592% |
| 91-120 Days Delinquent | 6.08% | 627 | \$ 9,257,860.79 | 2.058% | 6.28% | 666 | \$ 9,403,957.06 | 2.110% |
| 121-180 Days Delinquent | 5.82% | 1,036 | \$ 13,922,298.76 | 3.095% | 6.02% | 909 | \$ 12,809,777.08 | 2.875% |
| 181-270 Days Delinquent | 6.34% | 1,311 | \$ 14,316,437.38 | 3.182% | 6.14% | 1,190 | \$ 13,284,192.12 | 2.981% |
| > 270 Days Delinquent | 6.29% | 439 | \$ 3,507,146.31 | 0.780% | 6.52% | 388 | \$ 4,081,475.60 | 0.916% |
| Total Repayment | 6.14% | 33,271 | \$ 351,192,631.84 | 78.061% | 6.15% | 32,513 | \$ 349,234,547.81 | 78.368% |
| Forbearance | 6.11% | 4,980 | \$ 70,183,103.78 | 15.600% | 6.13% | 4,931 | \$ 67,589,351.74 | 15.167% |
| Deferment | 6.16% | 2,606 | \$ 24,337,777.07 | 5.410% | 6.11% | 2,631 | \$ 24,350,478.70 | 5.464% |
| Claim In Process | 5.79% | 466 | \$ 4,180,120.97 | 0.929% | 5.78% | 517 | \$ 4,458,994.26 | 1.001% |
| Aged Claim Rejected | - | - | \$ - | - | - | - | \$ - | - |
| Total Portfolio | 6.14% | 41,323 | \$ 449,893,633.66 | 100.000% | 6.14% | 40,592 | \$ 445,633,372.51 | 100.000% |
| Loan Type | | | | | | | | |
| Stafford Loans - Subsidized | 6.72% | 16,622 | \$ 57,181,048.56 | 12.710% | 6.72% | 16,316 | \$ 56,596,197.18 | 12.700% |
| Stafford Loans - Unsubsidized | 6.73% | 11,627 | \$ 58,617,349.17 | 13.029% | 6.73% | 11,417 | \$ 58,021,022.69 | 13.020% |
| Consolidation Loans - Subsidized | 5.67% | 6,127 | \$ 142,498,004.03 | 31.674% | 5.67% | 6,030 | \$ 141,156,811.35 | 31.676% |
| Consolidation Loans - Unsubsidized | 6.04% | 6,300 | \$ 183,566,546.15 | 40.802% | 6.05% | 6,200 | \$ 181,945,418.74 | 40.828% |
| PLUS Loans | 8.21% | 520 | \$ 7,260,353.34 | 1.614% | 8.21% | 504 | \$ 7,168,063.53 | 1.609% |
| SLS Loans | 7.60% | 127 | \$ 770,332.41 | 0.171% | 7.61% | 125 | \$ 745,859.02 | 0.167% |
| Total | 6.14% | 41,323 | \$ 449,893,633.66 | 100.000% | 6.14% | 40,592 | \$ 445,633,372.51 | 100.000% |
| School Type | | | | | | | | |
| Four-year | 6.85% | 17,960 | \$ 84,590,929.04 | 18.802% | 6.85% | 17,663 | \$ 83,774,394.50 | 18.799% |
| Two-year | 6.69% | 4,350 | \$ 14,531,097.06 | 3.230% | 6.69% | 4,220 | \$ 14,283,876.69 | 3.205% |
| Technical | 6.76% | 6,586 | \$ 24,707,057.38 | 5.492% | 6.76% | 6,479 | \$ 24,472,871.23 | 5.492% |
| Other | 5.88% | 12,427 | \$ 326,064,550.18 | 72.476% | 5.88% | 12,230 | \$ 323,102,230.09 | 72.504% |
| Total | 6.14% | 41,323 | \$ 449,893,633.66 | 100.000% | 6.14% | 40,592 | \$ 445,633,372.51 | 100.000% |

* Percentages may not total 100% due to rounding.