FORM OF MONTHLY REPORT
ADJUSTABLE RATE STUDENT LOAN-BACKED BONDS, SERIES 2023-1 & Series 2024-2
FOR DISTRIBUTION ON 8/3/2026

This Monthly Report is being provided by ECMC Group, Inc. (the "Issuer") pursuant to Section 5.3 of the Trust Indenture (the "Indenture"), dated as of 6/30/2026, between the Issuer and Manufacturers and

The Issuer hereby directs the Trustee to make the following payments and transfers 2023-1 and 2024-2 revenue sub account into the Master revenue account. 2023-1 sub-account interest payment **$652,053.36**, Trustee/ELT fee $3,500, Admin $121,606.44 Cons Loan fee $88,069.21 remarketing fee $0, credit rating fee $0, and LOC fee $315,519.76 and 2024-2 revenue sub account interest payment $0, Admin $0 Cons Loan fee $0, Trustee/ELT fee $0, remarketing fee $0, credit rating fee $0 and LOC Fee $0 into Master Revenue Account.

Order of Priority:	Amount:	
FIRST: An amount sufficient to provide for the reconciliation of Special Allowance Payments under the Higher Education Act among the Issuer, the trust estates of the Issuer under any Joint Sharing Agreement and the United States Department of Education, or to make any other payments due and payable to the United States Department of Education related to the Financed Loans (including, without limitation, consolidation loan rebate fees).	$88,069.21	*
SECOND: An amount sufficient to pay (i) (a) the Trustee Fees, ELT Fees and Administrator Fees in connection with the Financed Loans which are then payable to the Trustee, Eligible Lender Trustee, the Issuer or any Servicer, and (b) any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Lender Trustee (provided, however, that the maximum amount of such expense reimbursement and indemnity payable to the Trustee, the Tender Agent or the Eligible Lender Trustee during any year (beginning January 1 of each year) prior to any Event of Default shall be limited to the Expense Cap); and (ii) any Program Expenses which are estimated to become so payable during the next monthly period, as set forth in the Monthly Report delivered to the Trustee and which amount shall not exceed any limitations with respect thereto set forth in a Supplemental Indenture.	$125,106.44	
THIRD: An amount sufficient to pay Remarketing Agent Fees and Credit Enhancement Fees and such other fees permitted in a Credit Confirmation with respect thereto in connection with the Bonds which are then payable or which are estimated to become payable during the next month, as set forth in a Monthly Report delivered to the Trustee.	$315,519.76	
FOURTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Bonds on the next Interest Payment Date and if principal on the Senior Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers, one-twelfth of the principal so to become due.	$652,053.36	
FIFTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Subordinate Bonds on the next Interest Payment Date and if principal on the Senior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	$0.00	
SIXTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Subordinate Bonds on the next Interest Payment Date and if principal on the Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	$0.00	
SEVENTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Junior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Junior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Junior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Junior Subordinate Bonds on the next Interest Payment Date and if principal on the Junior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	$0.00	
EIGHTH: Into the Reserve Account any amount necessary to increase the amount on deposit therein to the Reserve Account Requirement.	$0.00	
NINTH: Subject to the limits set forth in any Supplemental Indenture, the amount, if any, necessary to pay any other amounts due to Credit Providers (other than any contingent amount or contingent default amount) and estimated Program Expenses, other than as provided for in clauses (i) through (iii) above, then unpaid, as determined by the Issuer (as set forth in the Monthly Report delivered to the Trustee), less the amounts previously transferred but not used for such purpose, plus the amount, if any, necessary to reimburse the Issuer for Program Expenses incurred since the delivery of the Bonds and not previously paid or reimbursed from amounts transferred from the Revenue Account or, in the case of Costs of Issuance, from the Loan Account.	$0.00	
TENTH: Except as limited by any Supplemental Indenture, upon receipt by the Trustee of a Direction of the Issuer, into the Payment Account for any mandatory redemptions as set forth in a Supplemental Indenture, all remaining amounts in the Revenue Account after giving effect to the above transfers, provided that no such deposit shall be made after any date specified in a Supplemental Indenture as the last date for such transfer, as such date may be extended pursuant to any subsequent Supplemental Indenture.	$0.00	
ELEVENTH: Into the Payment Account the amount, if any, which when added to the amount already within such account will be sufficient to pay the Redemption Price of any Bonds which have been called for optional redemption prior to maturity.	$0.00	
TWELFTH: An amount sufficient to pay any outstanding Trustee Fees, ELT Fees and Administrator Fees and any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Trustee to the extent not paid under clause SECOND above, without regard to any Expense Cap.	$0.00	
THIRTEENTH: Except as limited by any Supplemental Indenture, when the Asset Requirement is satisfied, any amounts in excess of the amounts needed to satisfy the Asset Requirement may be transferred to the Issuer, at the Direction of the Issuer, free and clear of the lien or the pledge of the Indenture.	$0.00	
FOURTEENTH: To set aside, in a separate account to be maintained by the Trustee hereunder, as required by any agreement between the Issuer and a Credit Provider, an amount equal to any contingent amount or contingent default amount (as described in such agreement).	$0.00	

* Transfer will be completed 7/31/2026

ECMC Group, Inc. as Administrator and Master Servicer

By: ______________________

Name: Martin Scanlon
Title: Chief Financial Officer

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & Series 2024-2

Parity Ratio as of 6/30/2026

Parity Ratio

Aggregate Market Value	
Calculated by the Issuer:	
(a) with respect to any Eligible Loan, the unpaid principal amount thereof plus any accrued and unpaid interest, Interest Subsidy Payments and Special Allowance Payments (net of any negative Special Allowance Payments, if any), less any Unguaranteed Amounts on Defaulted Student Loans (provided, however, that any Eligible Loan that becomes an Impaired Loan will have a value of $0.00)	$202,079,726.80
Calculated by the Trustee:	
(b) with respect to any funds of the Issuer held under the Indenture and on deposit in any commercial bank or as to any banker's acceptance or repurchase agreement or investment contract, the amount thereof plus accrued and unpaid interest	$0.00
(c) with respect to any Permitted Investments (as defined in the Trust Indenture) constituting shares in an investment company, the bid price of the shares as reported by the investment company plus accrued and unpaid interest	$6,899,881.53
(d) as to guaranteed investment contracts or other investment agreements permitted by the terms of the Indenture which are redeemable at the option of the owner thereof at par, par plus accrued interest	$0.00
(e) as to other investments, at the option of the Issuer: (i) the lower of the bid prices at such time of determination for such investments by any two nationally recognized government securities dealers (selected by the Issuer) at the time making a market in such investments or (ii) the bid price published by a nationally recognized pricing service	$0.00
Aggregate Market Value	**$208,979,608.33**
Bond Principal, Accrued Interest and Other Obligations	
(a) aggregate principal amount of the Parity Bonds (including Bank Bonds), and any Subordinate Bonds	$191,218,000.00
(b) outstanding Reimbursement Obligations	$0.00
(c) accrued interest thereon	$0.00
(d) accrued and unpaid Administrator Fees, Servicing Fees, Program Expenses, Remarketing Agent Fees, Trustee Fees, ELT Fees and Facility Fees	$1,236,704.45
(e) accrued but unpaid payments due to the Department with respect to the Financed Eligible Loans	$0.00
Bond Principal, Accrued Interest and Other Obligations	**$192,454,704.45**
Parity Ratio = Aggregate Market Value ÷ Bond Principal, Accrued Interest and Other Obligations	**108.59%**
Minimum Parity Ratio	**103.15%**
Equals or Exceeds [Minimum Parity Ratio]%	**Yes**

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & 2024-2

Loan Characteristics as of 6/30/2026

Portfolio Summary	
Total Current Balance	$194,570,307.25
Total Accrued Interest	$9,360,583.63
Accrued Interest to be Capitalized (non-IBR)	$4,075,957.96
Accrued Interest to be Capitalized (IBR)	$3,120,690.53
Accrued Interest Not to be Capitalized	$2,163,935.14
Total Nr Loans	22,265
Avg Balance per Loan	$8,738.84
Total Nr Accounts	7,284
Avg Balance per Borrower	$26,712.01
Wtd Avg Remaining Term	176.26
Wtd Avg Interim Months	0.00
Wtd Avg Borrower Rate	6.30%
Wtd Avg Gross Borrower Rate	6.30%
Wtd Avg Net Borrower Rate	6.30%
Wtd Avg Incentives	0.00%
% Fixed Rate Loans	82.83%
% Variable Rate Loans	17.17%
Wtd Avg Borrower Fixed Rate	6.21%
Wtd Avg Borrower Variable Rate Margin	2.92%
Wtd Avg SAP Margin	2.44%
% Floor Income Loans	54.57%
% Floor Income Fixed Rate Loans	29.17%
% PFH Loans	27.20%
% PFH Loans Excl. Defer/Forb/Delq	23.53%
% Rehab Loans	100.00%
Wtd Avg Seasoning (Repay)	17.41
Wtd Avg Floor Income Fixed Rate	5.38%
Cumulative Claim Principal	$0.00
Cumulative Rejects Principal	$0.00
Cumulative Rejects Principal (% Cumulative Claim Principal)	0.00%

Loan Type	Principal	% of Principal	Loans
Stafford Loans - Unsubsidized	$47,798,855.27	24.57%	7,817
Stafford Loans - Subsidized	$40,557,227.83	20.84%	10,096
Consolidation Loans - Unsubsidized	$50,063,587.38	25.73%	1,911
Consolidation Loans - Subsidized	$48,741,451.03	25.05%	2,040
PLUS Loans	$6,692,917.52	3.44%	298
SLS Loans	$716,268.22	0.37%	103
TOTAL	$194,570,307.25	100.00%	22,265

School Type	Principal	% of Principal	Loans
2-Year	$19,448,177.56	10.00%	4,724
4-Year	$70,061,166.99	36.01%	12,137
Proprietary	$6,255,924.29	3.22%	1,453
Other	$98,805,038.41	50.78%	3,951
TOTAL	$194,570,307.25	100.00%	22,265

Loan Status	Principal	% of Principal	Loans
Deferment	$10,118,326.78	5.20%	1,478
Forbearance	$31,851,541.85	16.37%	3,247
Repayment	$147,227,406.79	75.67%	16,985
Claim in Process	$5,373,031.83	2.76%	555
TOTAL	$194,570,307.25	100.00%	22,265

Rehab	Principal	% of Principal	Loans
Non-Rehab	$0.00	0.00%	0
Rehab	$194,570,307.25	100.00%	22,265
TOTAL	$194,570,307.25	100.00%	22,265

Income Based Repayment (IBR)	Principal	% of Principal	Loans
Non-PFH	$141,651,987.63	72.80%	16,879
PFH	$45,791,769.05	23.53%	4,770
PFH & Deferment	$1,210,013.49	0.62%	144
PFH & Delinquent	$3,052,805.84	1.57%	178
PFH & Forbearance	$2,863,731.24	1.47%	294
TOTAL	$194,570,307.25	100.00%	22,265

Interest Rate Type	Principal	% of Principal	Loans
Fixed	$161,155,603.71	82.83%	14,021
Variable	$33,414,703.54	17.17%	8,244
TOTAL	$194,570,307.25	100.00%	22,265

Borrower Rate Schema	Principal	% of Principal	Loans
Consol 3Mo+3.10<8.25	$765,750.50	0.39%	30
Consol Fxd	$94,459,363.59	48.55%	3,854
Consol Fxd Pre97	$3,579,924.32	1.84%	67
Consol HEAL 3Mo+3.00	$0.00	0.00%	0
PLUS 1Yr+3.10<10	$0.00	0.00%	0
PLUS 1Yr+3.10<9	$764,051.29	0.39%	66
PLUS 1Yr+3.25<12	$6,957.95	0.00%	1
PLUS 3Mo+3.10<9	$414,709.24	0.21%	39
PLUS Fxd 8.50	$5,507,199.04	2.83%	192
SLS 1Yr+3.10<11	$267,251.87	0.14%	18
SLS 1Yr+3.25<11	$24,047.67	0.01%	4
SLS 1Yr+3.25<12	$416,109.90	0.21%	79
SLS Fxd 12	$8,858.78	0.00%	2
Staf 3Mo+1.70/2.30<8.25	$26,999,848.75	13.88%	7,209
Staf 3Mo+2.50/3.10<8.25	$1,910,095.20	0.98%	394
Staf 3Mo+3.10<10	$426,459.15	0.22%	106
Staf 3Mo+3.10<8	$25,711.48	0.01%	4
Staf 3Mo+3.10<8.25	$331,269.83	0.17%	82
Staf 3Mo+3.10<8.5	$54,818.70	0.03%	14
Staf 3Mo+3.25<10	$767,045.86	0.39%	178
Staf Fxd 0.0	$240,576.15	0.12%	20
Staf Fxd 5.6	$801,305.20	0.41%	199
Staf Fxd 6.0	$3,609,741.47	1.86%	798
Staf Fxd 6.8	$50,681,176.97	26.05%	8,507
Staf Fxd 7	$316,959.84	0.16%	62
Staf Fxd 8	$1,683,489.58	0.87%	269
Staf Fxd 9	$507,584.92	0.26%	71
TOTAL	$194,570,307.25	100.00%	22,265

Interest Rate	Principal	% of Principal	Loans
< 2.00%	$240,576.15	0.12%	20
2.00% - 2.49%	$0.00	0.00%	0

2.50% - 2.99%	$4,410,772.48	2.27%	299
3.00% - 3.49%	$7,632,228.67	3.92%	431
3.50% - 3.99%	$8,777,069.95	4.51%	474
4.00% - 4.49%	$8,976,288.84	4.61%	404
4.50% - 4.99%	$10,315,725.79	5.30%	468
5.00% - 5.49%	$7,516,082.50	3.86%	396
5.50% - 5.99%	$4,263,247.21	2.19%	318
6.00% - 6.49%	$10,111,777.00	5.20%	1,419
6.50% - 6.99%	$85,935,182.46	44.17%	15,594
7.00% - 7.49%	$17,564,034.70	9.03%	1,288
7.50% - 7.99%	$6,722,722.13	3.46%	303
8.00% - 8.49%	$12,885,018.59	6.62%	529
8.50% - 8.99%	$5,507,199.04	2.83%	192
9.00% +	$3,712,381.74	1.91%	130
TOTAL	$194,570,307.25	100.00%	22,265

Floor Income	Principal	% of Principal	Loans
Floor	$88,391,109.55	45.43%	10,469
Non-Floor	$106,179,197.70	54.57%	11,796
TOTAL	$194,570,307.25	100.00%	22,265

Floor Income (Fixed Rate Loans Only)	Principal	% of Principal	Loans
Floor	$56,751,943.53	35.22%	2,691
Non-Floor	$104,403,660.18	64.78%	11,330
TOTAL	$161,155,603.71	100.00%	14,021

Special Allowance Basis Type	Principal	% of Principal	Loans
T-BILL + 2.20/2.80	$1,605,847.85	0.83%	382
T-BILL + 2.50/3.10	$139,402.22	0.07%	12
T-BILL + 3.10	$9,425,704.36	4.84%	777
T-BILL + 3.25	$3,112,520.79	1.60%	454
T-BILL + 3.50	$1,480,103.70	0.76%	230
SOFR + 1.19 ExInt	$1,777,345.32	0.91%	311
SOFR + 1.74/2.34	$23,946,476.90	12.31%	6,394
SOFR + 1.74/2.34 ExInt	$32,260,628.85	16.58%	5,759
SOFR + 1.79 ExInt	$25,129,974.09	12.92%	3,967
SOFR + 2.09 ExInt	$5,227,142.12	2.69%	165
SOFR + 2.64	$48,681,053.73	25.02%	2,220
SOFR + 2.64 ExInt	$41,784,107.32	21.48%	1,594
TOTAL	$194,570,307.25	100.00%	22,265

Incentives - ACH	Principal	% of Principal	Loans
EARNED - 0.25%	$0.00	0.00%	0
EARNED - 0.33%	$0.00	0.00%	0
EARNED - 0.5%	$0.00	0.00%	0
EARNED - 1%	$0.00	0.00%	0
EARNED - 1.25%	$0.00	0.00%	0
EARNED - 1.5%	$0.00	0.00%	0
EARNED - 1.75%	$0.00	0.00%	0
EARNED - 2%	$0.00	0.00%	0
EARNED - 2.5%	$0.00	0.00%	0
EARNED - 3%	$0.00	0.00%	0
ELIGIBLE - 0.25%	$0.00	0.00%	0
ELIGIBLE - 0.33%	$0.00	0.00%	0
ELIGIBLE - 0.5%	$0.00	0.00%	0
ELIGIBLE - 1%	$0.00	0.00%	0
ELIGIBLE - 1.25%	$0.00	0.00%	0
ELIGIBLE - 1.5%	$0.00	0.00%	0
ELIGIBLE - 1.75%	$0.00	0.00%	0
ELIGIBLE - 2%	$0.00	0.00%	0
ELIGIBLE - 2.5%	$0.00	0.00%	0
ELIGIBLE - 3%	$0.00	0.00%	0
None	$0.00	0.00%	0
TOTAL	$0.00	0.00%	0

Incentives - OTP	Principal	% of Principal	Loans
EARNED - 0.25%ReducedRateAfter0MonthsOnTime	$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime	$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime ; EARNED - 1.375%ReducedRateAfter42MonthsOnT	$0.00	0.00%	0
EARNED - 0.5%ReducedRateAfter0MonthsOnTime	$0.00	0.00%	0
EARNED - 1%ReducedRateAfter0MonthsOnTime	$0.00	0.00%	0
EARNED - 1%ReducedRateAfter24MonthsOnTime	$0.00	0.00%	0
EARNED - 1%ReducedRateAfter36MonthsOnTime	$0.00	0.00%	0
EARNED - 1%ReducedRateAfter48MonthsOnTime	$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter12MonthsOnTime	$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter36MonthsOnTime	$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter0MonthsOnTime	$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter36MonthsOnTime	$0.00	0.00%	0
EARNED - 2%ReducedRateAfter0MonthsOnTime	$0.00	0.00%	0
EARNED - 2%ReducedRateAfter36MonthsOnTime	$0.00	0.00%	0
EARNED - 2%ReducedRateAfter48MonthsOnTime	$0.00	0.00%	0
ELIGIBLE - 0.25%ReducedRateAfter0MonthsOnTime	$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter36MonthsOnTime	$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter48MonthsOnTime	$0.00	0.00%	0
ELIGIBLE - 1.5%ReducedRateAfter12MonthsOnTime	$0.00	0.00%	0
ELIGIBLE - 1.75%ReducedRateAfter36MonthsOnTime	$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter36MonthsOnTime	$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter48MonthsOnTime	$0.00	0.00%	0
None	$0.00	0.00%	0
TOTAL	$0.00	0.00%	0

Incentives - Prin Reduction	Principal	% of Principal	Loans
ELIGIBLE - 1%PrincipalReductionAfter12MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter24Months(	$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter15MonthsOnTime	$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime	$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter13MonthsO	$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter24MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter36Months(	$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter36MonthsOnTime	$0.00	0.00%	0
ELIGIBLE - 2%PrincipalReductionAfter48MonthsOnTime	$0.00	0.00%	0
None	$0.00	0.00%	0
TOTAL	$0.00	0.00%	0

Lender Insurance Percentage	Principal	% of Principal	Loans
97%	$99,898,494.74	51.34%	11,154
98%	$89,581,081.84	46.04%	10,359
100%	$5,090,730.67	2.62%	752
TOTAL	$194,570,307.25	100.00%	22,265

Remaining Term (Months)	Principal	% of Principal	Loans
0 - 24	$176,397.10	0.09%	362
25 - 36	$161,625.97	0.08%	149
37 - 48	$731,242.80	0.38%	345
49 - 60	$4,775,981.22	2.45%	2,211
61 - 72	$3,636,029.95	1.87%	1,256
73 - 84	$4,420,411.04	2.27%	1,065
85 - 96	$8,838,193.82	4.54%	1,559
97 - 108	$19,687,961.14	10.12%	2,926
109 - 120	$18,139,974.47	9.32%	2,386
121 - 132	$20,954,549.30	10.77%	1,932
133 - 144	$16,555,495.34	8.51%	1,564
145 - 156	$11,058,850.16	5.68%	1,046
157 - 168	$9,125,805.68	4.69%	854
169 - 180	$8,282,153.05	4.26%	843
181 - 192	$5,901,516.90	3.03%	552
193 - 220	$8,620,937.65	4.43%	880
221 - 260	$13,033,449.95	6.70%	1,103
261 - 300	$14,341,140.10	7.37%	731
300 +	$26,128,591.61	13.43%	501
TOTAL	$194,570,307.25	100.00%	22,265

Seasoning (Months)	Principal	% of Principal	Loans
Not in Repayment	$43,347,733.59	22.28%	4,862
0 - 12	$95,060,087.62	48.86%	9,243
13 - 24	$16,829,192.74	8.65%	1,984
25 - 36	$6,117,576.59	3.14%	911
37 - 48	$6,237,929.70	3.21%	877
49 - 60	$26,885,194.21	13.82%	4,386
61 - 72	$0.00	0.00%	0
73 - 84	$92,592.80	0.05%	2
85 - 96	$0.00	0.00%	0
97 - 108	$0.00	0.00%	0
109 - 120	$0.00	0.00%	0
120 +	$0.00	0.00%	0
TOTAL	$194,570,307.25	100.00%	22,265

Days Delinquent	Principal	% of Principal	Loans
Not in Repayment	$5,374,327.45	2.76%	546
0 - 30	$151,168,019.92	77.69%	18,009
31 - 60	$8,023,766.51	47.12%	836
61 - 90	$5,921,367.28	3.04%	551
91 - 120	$5,307,543.22	2.73%	505
121 +	$18,775,282.87	9.65%	1,818
TOTAL	$194,570,307.25	100.00%	22,265

Current Account Balance	Principal	% of Principal	Loans
<= $2,000.00	$5,202,050.92	2.67%	4,850
$2,000.01 - $4,000.00	$13,871,731.89	7.13%	4,838
$4,000.01 - $6,000.00	$17,787,690.77	9.14%	3,741
$6,000.01 - $8,000.00	$15,670,438.38	8.05%	2,353
$8,000.01 - $10,000.00	$13,212,546.68	6.79%	1,553
$10,000.01 - $15,000.00	$24,836,985.84	12.77%	2,149
$15,000.01 - $20,000.00	$13,818,838.62	7.10%	834
$20,000.01 - $25,000.00	$9,924,282.81	5.10%	458
$25,000.01 - $30,000.00	$7,884,669.82	4.05%	296
$30,000.01 - $40,000.00	$12,822,069.35	6.59%	386
$40,000.01 - $50,000.00	$9,639,405.57	4.95%	223
$50,000.01 - $60,000.00	$9,185,072.53	4.72%	176
$60,000.01 - $70,000.00	$6,796,596.78	3.49%	109
$70,000.01 - $80,000.00	$5,311,522.80	2.73%	74
$80,000.01 +	$28,606,404.49	14.70%	225
TOTAL	$194,570,307.25	100.00%	22,265

Current Loan Balance	Principal	% of Principal	Loans
<= $2,000.00	$5,202,050.92	2.67%	4,850
$2,000.01 - $4,000.00	$13,871,731.89	7.13%	4,838
$4,000.01 - $6,000.00	$17,787,690.77	9.14%	3,741
$6,000.01 - $8,000.00	$15,670,438.38	8.05%	2,353
$8,000.01 - $10,000.00	$13,212,546.68	6.79%	1,553
$10,000.01 - $15,000.00	$24,836,985.84	12.77%	2,149
$15,000.01 - $20,000.00	$13,818,838.62	7.10%	834
$20,000.01 - $25,000.00	$9,924,282.81	5.10%	458
$25,000.01 - $30,000.00	$7,884,669.82	4.05%	296
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$40,000.01 - $50,000.00	$9,639,405.57	4.95%	223
$50,000.01 - $60,000.00	$9,185,072.53	4.72%	176
$60,000.01 - $70,000.00	$6,796,596.78	3.49%	109
$70,000.01 - $80,000.00	$5,311,522.80	2.73%	74
$80,000.01 +	$28,606,404.49	14.70%	225
TOTAL	$194,570,307.25	100.00%	22,265

Guarantor	Principal	% of Principal	Loans
American Student Assistance	$0.00	0.00%	0
Ascendium Education Solutions	$19,377,608.87	9.96%	2,958
College Assist	$13,335,911.35	6.85%	985
Educational Credit Management Corporation	$148,801,801.46	76.48%	15,897
Florida Department of Education	$0.00	0.00%	0
Kentucky Higher Education Assistance Authority	$0.00	0.00%	0
Michigan Guaranty Agency	$13,054,985.57	6.71%	2,425
Oklahoma College Access Program	$0.00	0.00%	0
Pennsylvania Higher Education Assistance Agency	$0.00	0.00%	0
Trellis	$0.00	0.00%	0
TOTAL	$194,570,307.25	100.00%	22,265

States	Principal	% of Principal	Loans
Alabama	$2,215,482.97	1.14%	252
Alaska	$73,130.38	0.04%	19
Arizona	$5,053,895.90	2.60%	446
Arkansas	$2,929,374.54	1.51%	363
Armed Forces	$0.00	0.00%	0
Armed Forces Pacific	$0.00	0.00%	0
California	$17,940,833.64	9.22%	2,130
Colorado	$3,418,469.91	1.76%	484
Connecticut	$1,675,406.46	0.86%	250
Delaware	$489,620.46	0.25%	40
District of Columbia	$378,348.40	0.19%	25
Florida	$12,583,769.85	6.47%	994
Georgia	$11,610,245.52	5.97%	1,108
Guam	$51,834.70	0.03%	9
Hawaii	$824,484.75	0.42%	85
Idaho	$839,566.37	0.43%	77
Illinois	$6,496,220.37	3.34%	673
Indiana	$3,186,441.57	1.64%	419
Iowa	$991,205.34	0.51%	72
Kansas	$2,311,736.42	1.19%	166
Kentucky	$2,134,363.29	1.10%	193
Louisiana	$2,857,220.63	1.47%	231
Maine	$1,238,183.45	0.64%	205
Maryland	$3,085,147.23	1.59%	295
Massachusetts	$2,012,318.42	1.03%	213
Michigan	$15,076,761.07	7.75%	2,407
Minnesota	$1,731,710.66	0.89%	265
Mississippi	$2,225,498.66	1.14%	266
Missouri	$4,416,001.92	2.27%	439
Montana	$269,641.13	0.14%	45
Nebraska	$753,102.43	0.39%	68
Nevada	$1,201,924.17	0.62%	185
New Hampshire	$406,265.52	0.21%	43
New Jersey	$2,604,019.37	1.34%	215
New Mexico	$978,183.82	0.50%	106
New York	$6,313,046.24	3.24%	618
North Carolina	$6,114,384.61	3.14%	647
North Dakota	$479,059.15	0.25%	38
Northern Mariana Islands	$0.00	0.00%	0
Ohio	$7,376,551.59	3.79%	955
Oklahoma	$973,241.38	0.50%	106
Oregon	$1,834,373.70	0.94%	262
Other	$8,371.21	0.00%	3
Pennsylvania	$5,397,631.82	2.77%	551
Puerto Rico	$1,394,414.49	0.72%	135
Rhode Island	$1,083,838.03	0.56%	139
South Carolina	$18,221,057.05	9.36%	2,282
South Dakota	$118,168.10	0.06%	6
Tennessee	$7,522,005.04	3.87%	1,004
Texas	$10,501,684.09	5.40%	999
Utah	$968,188.39	0.50%	138
Vermont	$1,123,613.81	0.58%	15
Virgin Islands	$0.00	0.00%	0
Virginia	$5,829,742.98	3.00%	799
Washington	$1,866,083.23	0.96%	294
West Virginia	$576,697.57	0.30%	64
Wisconsin	$2,674,198.93	1.37%	403
Wyoming	$133,546.52	0.07%	19
TOTAL	$194,570,307.25	100.00%	22,265