

ECMC Student Loan Trust 2024-1E

Monthly Servicing Report

Distribution Date: 05/27/2025

Collection Period: 04/01/2025 - 04/30/2025

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings, Inc. - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A Student Loan Portfolio Characteristics

	<u>9/26/2024</u>	<u>3/31/2025</u>	<u>4/30/2025</u>
Principal Balance	\$ 513,192,900.00	\$ 477,551,766.09	\$ 471,282,639.68
Interest to be Capitalized	\$ 11,897,574.00	\$ 10,526,022.01	\$ 10,409,117.37
Pool Balance	\$ 525,090,474.00	\$ 488,077,788.10	\$ 481,691,757.05
Specified Reserve Account Balance	\$ 23,891,617.00	\$ 22,207,539.36	\$ 21,916,974.95
Accrued and Unpaid Interest (Not to be Capitalized)	\$ 23,841,797.00	\$ 22,819,870.96	\$ 22,300,827.56
Adjusted Pool Balance	\$ 572,823,888.00	\$ 533,105,198.42	\$ 525,909,559.56
Weighted Average Coupon (WAC)	6.24%	6.24%	6.25%
Number of Loans	53,867	48,782	47,942
Aggregate Outstanding Principal Balance - SOFR		\$ 445,489,377.17	\$ 439,532,284.79
Aggregate Outstanding Principal Balance - T-Bill		\$ 32,062,388.92	\$ 31,750,354.89
Pool Factor		0.929511793	0.917350020
Since Issued Constant Prepayment Rate			

B Debt Securities

Cusip/Isin

bt Securities	Cusip/Isin	9/26/2024		4/25/2025		5/27/2025
A	26828PAA7	538,900,000.00	\$	502,915,965.73	\$	494,695,506.65
B	26828PAB5	17,000,000.00	\$	17,000,000.00	\$	17,000,000.00

C Account Balances

	<u>4/25/2025</u>	<u>5/27/2025</u>
Reserve Account Balance	\$ 22,207,539.36	\$ 21,916,974.95
Floor Income Rebate Account	\$ -	\$ -

D Asset / Liability

	<u>4/25/2025</u>	<u>5/27/2025</u>
Adjusted Pool Balance	\$ 533,105,198.42	\$ 525,909,559.56
Total Notes	\$ 519,915,965.73	\$ 511,695,506.65
Difference	\$ 13,189,232.69	\$ 14,214,052.91
Parity Ratio	1.02537	1.02778

II. TRUST ACTIVITY

A Student Loan Principal Receipts	
Borrower Principal	\$ 1,423,441.97
Guarantor Principal	\$ 5,663,857.76
Consolidation Activity Principal	\$ 827,728.07
Seller Principal Reimbursement	\$ -
Servicer Principal Reimbursement	\$ -
Rejected Claim Repurchased Principal	\$ -
Other Principal Deposits	\$ -
Total Principal Receipts	\$ 7,915,027.80
B Student Loan Interest Receipts	
Borrower Interest (includes Late Fees)	\$ 749,256.68
Guarantor Interest	\$ 296,195.53
Consolidation Activity Interest	\$ 35,456.92
Special Allowance Payments	\$ 1,407,612.98
Interest Subsidy Payments	\$ 341,235.61
Seller Interest Reimbursement	\$ -
Servicer Interest Reimbursement	\$ -
Rejected Claim Repurchased Interest	\$ -
Other Interest Deposits	\$ -
Total Interest Receipts	\$ 2,829,757.72
C Reserves in Excess of Requirement	\$ 290,564.41
D Investment Income	\$ 115,267.15
E Funds Borrowed from Next Collection Period	\$ -
F Funds Repaid from Prior Collection Period	\$ -
G Loan Sale or Purchase Proceeds	\$ -
H Initial Deposits to Collection Account	\$ -
I Excess Transferred from Other Accounts	\$ -
J Other Deposits	\$ -
K Less: Funds Previously Remitted	
Servicing Fees to Servicer	-
Consolidation Loan Rebate Fees to Dept. of Education	\$ (281,437.28)
Floor Income Rebate Fees to Dept. of Education	\$ -
Funds Allocated to the Floor Income Rebate Account	\$ -
Total Funds Previously Remitted	\$ (281,437.28)
L Available Funds	\$ 10,869,179.80
M Non-Cash Principal Activity During Collection Period	\$ (1,645,901.39)
N Non-Reimbursable Losses During Collection Period	\$ 143,413.73
O Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
P Aggregate Loan Substitutions	\$ -

III. PORTFOLIO CHARACTERISTICS

	<u>3/31/2025</u>	<u>4/30/2025</u>
Pool Balance	\$ 488,077,788.10	\$ 481,691,757.05
Outstanding Borrower Accrued Interest	\$ 33,345,892.97	\$ 32,709,944.93
Borrower Accrued Interest to be Capitalized	\$ 10,526,022.01	\$ 10,409,117.37
Borrower Accrued Interest >30 Days Delinquent	\$ 4,723,270.08	\$ 4,405,692.04
Total # Loans	48,782	47,942
Total # Borrowers	17,767	17,464
Weighted Average Coupon	6.24%	6.25%
Weighted Average Remaining Term	179.49	180.17
Non-Reimbursable Losses	\$ 118,363.48	\$ 143,413.73
Cumulative Non-Reimbursable Losses	\$ 560,799.92	\$ 704,213.65
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	\$ -	\$ -
Cumulative Loan Substitutions	\$ -	\$ -
Rejected Claim Repurchases	\$ -	\$ -
Cumulative Rejected Claim Repurchases	\$ -	\$ -
Unpaid Primary Servicing Fees	\$ -	\$ -
Unpaid Administration Fees	\$ -	\$ -
Unpaid Carryover Servicing Fees	\$ -	\$ -
Note Principal Shortfall	\$ 2,975,047.60	\$ 6,822,329.47
Note Interest Shortfall	\$ -	\$ -
Unpaid Interest Carryover	\$ -	\$ -
Non-Cash Principal Activity - Capitalized Interest	\$ 2,325,364.28	\$ 2,492,411.99
Borrower Interest Accrued	\$ 2,395,769.53	\$ 2,291,940.16
Interest Subsidy Payments Accrued	\$ 65,175.01	\$ 62,441.66
Special Allowance Payments Accrued	\$ -	\$ -

IV. WATERFALL FOR DISTRIBUTIONS

		Paid	Remaining Funds Balance
A Total Available Funds			\$ 10,869,179.80
Primary Servicing Fee		\$ 78,588.00	\$ 10,790,591.80
Administration Fee		\$ 14,049.34	\$ 10,776,542.46
Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees		\$ 3,500.00	\$ 10,773,042.46
Rating Agency Surveillance Fee		\$ -	\$ 10,773,042.46
Expenses owed to the Indenture, Eligible Lender and Owner Trustees		\$ -	\$ 10,773,042.46
Class A Noteholders' Interest Distribution Amount		\$ 2,460,349.84	\$ 8,312,692.62
Class B Noteholders' Interest Distribution Amount		\$ 92,233.54	\$ 8,220,459.08
Class A Noteholders' Principal Distribution Amount on Maturity Date		\$ -	\$ 8,220,459.08
Class B Noteholders' Principal Distribution Amount on Maturity Date		\$ -	\$ 8,220,459.08
Reserve Account Reinstatement		\$ -	\$ 8,220,459.08
Class A Noteholders' Principal Distribution Amount		\$ 8,220,459.08	\$ -
Class B Noteholders' Principal Distribution Amount		\$ -	\$ -
Supplemental Principal Distribution Amount		\$ -	\$ -
Carryover Servicing Fee		\$ -	\$ -
Unpaid Expenses of the Administrator and the Trustees		\$ -	\$ -
Remaining Amounts to the Noteholders after the first auction date		\$ -	\$ -
Repayment to the Lender under the Revolving Credit Agreement		\$ -	\$ -
Class R Certificateholder's Distribution Amount		\$ -	\$ -
B Waterfall Triggers			
Student Loan Principal Outstanding	\$ 471,282,639.68		
Accrued and Unpaid Interest	\$ 32,709,944.93		
Reserve Account Balance (after any reinstatement)	\$ 21,916,974.95		
Less: Specified Reserve Account Balance	<u>\$ (21,916,974.95)</u>		
Total	\$ 503,992,584.61		
Class A Notes Outstanding (after application of available funds)	\$ 494,695,506.65		
Insolvency Event or Event of Default Under Indenture	N		

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26828PAA7	26828PAB5
Beginning Balance	\$ 502,915,965.73	\$ 17,000,000.00
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	4.35369%	4.35369%
Spread	1.15000%	1.75000%
Interest Rate	5.50369%	6.10369%
Accrual Period Begin	4/25/2025	4/25/2025
Accrual Period End	5/26/2025	5/26/2025
Accrued Interest Factor	0.004892169	0.005425502
Current Interest Due	\$ 2,460,349.84	\$ 92,233.54
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 2,460,349.84	\$ 92,233.54
Interest Paid	\$ 2,460,349.84	\$ 92,233.54
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ 8,220,459.08	\$ -
Ending Principal Balance	\$ 494,695,506.65	\$ 17,000,000.00
Paydown Factor	0.015254146	0.000000000
Ending Balance Factor	0.917972735	1.000000000

VI. RECONCILIATIONS

A Principal Distribution Reconciliation

Notes Outstanding Principal Balance	\$	519,915,965.73
Adjusted Pool Balance	\$	525,909,559.56
Specified Overcollateralization Amount	\$	21,036,382.38
Principal Distribution Amount	\$	15,042,788.55
Principal Distribution Amount Paid	\$	8,220,459.08

B Reserve Account Reconciliation

Beginning Period Balance	\$	22,207,539.36
Reserve Funds Utilized	\$	-
Reserve Funds Reinstated	\$	-
Balance Available	\$	22,207,539.36
Specified Reserve Account Balance	\$	21,916,974.95
Release to Collection Account	\$	290,564.41
Ending Reserve Account Balance	\$	21,916,974.95

C Floor Income Rebate Account

Beginning Period Balance	\$	-
Deposits for the Period	\$	-
Release to Collection Account	\$	-
Ending Balance	\$	-

VII. PORTFOLIO STATISTICS

	03/31/2025				04/30/2025			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	6.14%	31,270	\$ 290,098,025.81	60.747%	6.15%	31,029	\$ 290,388,479.51	61.617%
31-60 Days Delinquent	6.25%	2,196	\$ 25,747,770.05	5.392%	6.34%	1,697	\$ 19,449,239.22	4.127%
61-90 Days Delinquent	6.19%	1,634	\$ 17,524,096.49	3.670%	6.25%	1,467	\$ 18,870,508.57	4.004%
91-120 Days Delinquent	6.29%	1,264	\$ 15,787,657.99	3.306%	6.31%	1,153	\$ 12,076,684.70	2.563%
121-180 Days Delinquent	6.44%	1,274	\$ 15,359,135.65	3.216%	6.41%	1,615	\$ 18,713,168.57	3.971%
181-270 Days Delinquent	6.37%	1,993	\$ 21,449,985.94	4.492%	6.46%	1,727	\$ 19,263,275.43	4.087%
> 270 Days Delinquent	6.36%	846	\$ 9,240,111.50	1.935%	6.36%	785	\$ 7,508,804.16	1.593%
Total Repayment	6.19%	40,477	\$ 395,206,783.43	82.757%	6.20%	39,473	\$ 386,270,160.16	81.961%
Forbearance	6.62%	3,737	\$ 44,251,410.32	9.266%	6.54%	4,068	\$ 47,350,322.47	10.047%
Deferment	6.38%	3,446	\$ 26,103,132.71	5.466%	6.29%	3,412	\$ 25,863,652.07	5.488%
Claims In Process	6.39%	1,122	\$ 11,990,439.63	2.511%	6.36%	989	\$ 11,798,504.98	2.503%
Aged Claims Rejected	-	-	\$ -	-	-	-	\$ -	-
Total Portfolio	6.24%	48,782	\$ 477,551,766.09	100.000%	6.25%	47,942	\$ 471,282,639.68	100.000%
Loan Type								
Stafford Loans - Subsidized	7.09%	19,569	\$ 70,724,830.88	14.810%	7.09%	19,197	\$ 69,372,149.49	14.720%
Stafford Loans - Unsubsidized	7.10%	15,161	\$ 86,823,765.68	18.181%	7.10%	14,894	\$ 85,636,674.88	18.171%
Consolidation Loans - Subsidized	5.54%	6,989	\$ 143,245,838.44	29.996%	5.54%	6,904	\$ 141,712,920.04	30.070%
Consolidation Loans - Unsubsidized	5.91%	6,357	\$ 166,499,863.33	34.865%	5.91%	6,260	\$ 164,353,399.79	34.874%
PLUS Loans	8.49%	655	\$ 9,823,806.07	2.057%	8.49%	636	\$ 9,773,710.32	2.074%
SLS Loans	8.84%	51	\$ 433,661.69	0.091%	8.83%	51	\$ 433,785.16	0.092%
Total	6.24%	48,782	\$ 477,551,766.09	100.000%	6.25%	47,942	\$ 471,282,639.68	100.000%
School Type								
Four-year	7.24%	17,403	\$ 92,795,677.83	19.432%	7.24%	17,095	\$ 91,666,712.31	19.450%
Two-year	7.09%	8,722	\$ 30,044,743.87	6.291%	7.09%	8,538	\$ 29,313,067.37	6.220%
Technical	7.12%	9,311	\$ 44,965,642.62	9.416%	7.12%	9,145	\$ 44,236,540.17	9.386%
Other	5.74%	13,346	\$ 309,745,701.77	64.861%	5.74%	13,164	\$ 306,066,319.83	64.943%
Total	6.24%	48,782	\$ 477,551,766.09	100.000%	6.25%	47,942	\$ 471,282,639.68	100.000%

* Percentages may not total 100% due to rounding.