

ECMC Student Loan Trust 2026-2E

Monthly Servicing Report

Distribution Date: 09/25/2026

Collection Period: 08/01/2026 - 08/31/2026

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings Corporation - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A Student Loan Portfolio Characteristics

	<u>5/22/2026</u>	<u>7/31/2026</u>	<u>8/31/2026</u>
Principal Balance	\$ 429,960,505.00	\$ 417,715,861.86	\$ 415,460,352.52
Interest to be Capitalized	\$ 3,143,703.00	\$ 3,413,047.77	\$ 3,615,513.80
Pool Balance	\$ 433,104,208.00	\$ 421,128,909.63	\$ 419,075,866.32
Specified Reserve Account Balance	\$ 18,406,929.00	\$ 17,897,978.66	\$ 17,810,724.32
Accrued and Unpaid Interest (Not to be Capitalized)	\$ 18,253,131.00	\$ 18,865,754.47	\$ 19,155,263.27
Adjusted Pool Balance	\$ 469,764,268.00	\$ 457,892,642.76	\$ 456,041,853.91
Weighted Average Coupon (WAC)	6.57%	6.47%	6.47%
Number of Loans	30,350	28,844	28,614
Aggregate Outstanding Principal Balance - SOFR		\$ 344,142,654.46	\$ 341,947,635.67
Aggregate Outstanding Principal Balance - T-Bill		\$ 73,573,207.40	\$ 73,512,716.85
Pool Factor		0.972350076	0.967609777
Since Issued Constant Prepayment Rate			

B Debt Securities

Cusip/Isin

	<u>5/22/2026</u>	<u>8/25/2026</u>	<u>9/25/2026</u>
A 26829UAA5	442,753,000.00	\$ 431,834,563.62	\$ 429,791,965.71
B 26829UAB3	14,093,000.00	\$ 14,093,000.00	\$ 14,093,000.00

C Account Balances

	<u>8/25/2026</u>	<u>9/25/2026</u>
Reserve Account Balance	\$ 17,897,978.66	\$ 17,810,724.32
Floor Income Rebate Account	\$ -	\$ -

D Asset / Liability

	<u>8/25/2026</u>	<u>9/25/2026</u>
Adjusted Pool Balance	\$ 457,892,642.76	\$ 456,041,853.91
Total Notes	\$ 445,927,563.62	\$ 443,884,965.71
Difference	\$ 11,965,079.14	\$ 12,156,888.20
Parity Ratio	1.02683	1.02739

II. TRUST ACTIVITY

A Student Loan Principal Receipts

Borrower Principal	\$	696,365.33
Guarantor Principal	\$	2,629,854.81
Consolidation Activity Principal	\$	26,459.02
Seller Principal Reimbursement	\$	-
Servicer Principal Reimbursement	\$	-
Rejected Claim Repurchased Principal	\$	-
Other Principal Deposits	\$	-
Total Principal Receipts	\$	3,352,679.16

B Student Loan Interest Receipts

Borrower Interest (includes Late Fees)	\$	470,372.98
Guarantor Interest	\$	166,791.78
Consolidation Activity Interest	\$	314.46
Special Allowance Payments	\$	-
Interest Subsidy Payments	\$	-
Seller Interest Reimbursement	\$	-
Servicer Interest Reimbursement	\$	-
Rejected Claim Repurchased Interest	\$	-
Other Interest Deposits	\$	-
Total Interest Receipts	\$	637,479.22

C Reserves in Excess of Requirement

\$ 87,254.34

D Investment Income

\$ 87,378.41

E Funds Borrowed from Next Collection Period

\$ -

F Funds Repaid from Prior Collection Period

\$ -

G Loan Sale or Purchase Proceeds

\$ -

H Initial Deposits to Collection Account

\$ -

I Excess Transferred from Other Accounts

\$ -

J Other Deposits

\$ -

K Less: Funds Previously Remitted

Servicing Fees to Servicer		-
Consolidation Loan Rebate Fees to Dept. of Education	\$	(278,810.99)
Floor Income Rebate Fees to Dept. of Education	\$	-
Funds Allocated to the Floor Income Rebate Account	\$	-
Total Funds Previously Remitted	\$	(278,810.99)

L Available Funds

\$ 3,885,980.14

M Non-Cash Principal Activity During Collection Period

\$ (1,079,882.44)

N Non-Reimbursable Losses During Collection Period

\$ 62,345.51

O Aggregate Purchased Amounts by the Depositor, Servicer or Seller

\$ -

P Aggregate Loan Substitutions

\$ -

III. PORTFOLIO CHARACTERISTICS

	<u>7/31/2026</u>	<u>8/31/2026</u>
Pool Balance	\$ 421,128,909.63	\$ 419,075,866.32
Outstanding Borrower Accrued Interest	\$ 22,278,802.24	\$ 22,770,777.07
Borrower Accrued Interest to be Capitalized	\$ 3,413,047.77	\$ 3,615,513.80
Borrower Accrued Interest >30 Days Delinquent	\$ 2,494,334.59	\$ 2,564,337.23
Total # Loans	28,844	28,614
Total # Borrowers	12,365	12,250
Weighted Average Coupon	6.47%	6.47%
Weighted Average Remaining Term	213.89	213.99
Non-Reimbursable Losses	\$ 68,781.37	\$ 62,345.51
Cumulative Non-Reimbursable Losses	\$ 118,867.51	\$ 181,213.02
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	\$ -	\$ -
Cumulative Loan Substitutions	\$ -	\$ -
Rejected Claim Repurchases	\$ -	\$ -
Cumulative Rejected Claim Repurchases	\$ -	\$ -
Unpaid Primary Servicing Fees	\$ -	\$ -
Unpaid Administration Fees	\$ -	\$ -
Unpaid Carryover Servicing Fees	\$ -	\$ -
Note Principal Shortfall	\$ 6,350,626.57	\$ 6,084,785.96
Note Interest Shortfall	\$ -	\$ -
Unpaid Interest Carryover	\$ -	\$ -
Non-Cash Principal Activity - Capitalized Interest	\$ 1,181,780.71	\$ 1,080,528.42
Borrower Interest Accrued	\$ 2,291,354.07	\$ 2,283,917.57
Interest Subsidy Payments Accrued	\$ 73,827.91	\$ 152,099.11
Special Allowance Payments Accrued	\$ -	\$ -

IV. WATERFALL FOR DISTRIBUTIONS

		Paid	Remaining Funds Balance
A Total Available Funds			\$ 3,885,980.14
Primary Servicing Fee		\$ 61,250.00	\$ 3,824,730.14
Administration Fee		\$ 17,461.49	\$ 3,807,268.65
Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees		\$ 3,500.00	\$ 3,803,768.65
Rating Agency Surveillance Fee		\$ -	\$ 3,803,768.65
Expenses owed to the Indenture, Eligible Lender and Owner Trustees		\$ -	\$ 3,803,768.65
Class A Noteholders' Interest Distribution Amount		\$ 1,700,575.19	\$ 2,103,193.46
Class B Noteholders' Interest Distribution Amount		\$ 60,595.55	\$ 2,042,597.91
Class A Noteholders' Principal Distribution Amount on Maturity Date		\$ -	\$ 2,042,597.91
Class B Noteholders' Principal Distribution Amount on Maturity Date		\$ -	\$ 2,042,597.91
Reserve Account Reinstatement		\$ -	\$ 2,042,597.91
Class A Noteholders' Principal Distribution Amount		\$ 2,042,597.91	\$ -
Class B Noteholders' Principal Distribution Amount		\$ -	\$ -
Supplemental Principal Distribution Amount		\$ -	\$ -
Carryover Servicing Fee		\$ -	\$ -
Unpaid Expenses of the Administrator and the Trustees		\$ -	\$ -
Remaining Amounts to the Noteholders after the first auction date		\$ -	\$ -
Repayment to the Lender under the Revolving Credit Agreement		\$ -	\$ -
Class R Certificateholder's Distribution Amount		\$ -	\$ -
B Waterfall Triggers			
Student Loan Principal Outstanding	\$	415,460,352.52	
Accrued and Unpaid Interest	\$	22,770,777.07	
Reserve Account Balance (after any reinstatement)	\$	17,810,724.32	
Less: Specified Reserve Account Balance	\$	(17,810,724.32)	
Total	\$	438,231,129.59	
Class A Notes Outstanding (after application of available funds)	\$	429,791,965.71	
Insolvency Event or Event of Default Under Indenture		N	

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26829UAA5	26829UAB3
Beginning Balance	\$ 431,834,563.62	\$ 14,093,000.00
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	3.64319%	3.64319%
Spread	0.93000%	1.35000%
Interest Rate	4.57319%	4.99319%
Accrual Period Begin	8/25/2026	8/25/2026
Accrual Period End	9/24/2026	9/24/2026
Accrued Interest Factor	0.003938025	0.004299691
Current Interest Due	\$ 1,700,575.19	\$ 60,595.55
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 1,700,575.19	\$ 60,595.55
Interest Paid	\$ 1,700,575.19	\$ 60,595.55
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ 2,042,597.91	\$ -
Ending Principal Balance	\$ 429,791,965.71	\$ 14,093,000.00
Paydown Factor	0.004613403	0.000000000
Ending Balance Factor	0.970726264	1.000000000

VI. RECONCILIATIONS

A Principal Distribution Reconciliation

Notes Outstanding Principal Balance	\$	445,927,563.62
Adjusted Pool Balance	\$	456,041,853.91
Specified Overcollateralization Amount	\$	<u>18,241,674.16</u>
Principal Distribution Amount	\$	8,127,383.87
Principal Distribution Amount Paid	\$	2,042,597.91

B Reserve Account Reconciliation

Beginning Period Balance	\$	17,897,978.66
Reserve Funds Utilized	\$	-
Reserve Funds Reinstated	\$	<u>-</u>
Balance Available	\$	17,897,978.66
Specified Reserve Account Balance	\$	<u>17,810,724.32</u>
Release to Collection Account	\$	87,254.34
Ending Reserve Account Balance	\$	<u>17,810,724.32</u>

C Floor Income Rebate Account

Beginning Period Balance	\$	-
Deposits for the Period	\$	-
Release to Collection Account	\$	<u>-</u>
Ending Balance	\$	-

VII. PORTFOLIO STATISTICS

	7/31/2026				8/31/2026			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	6.51%	18,568	\$ 261,505,276.61	62.604%	6.51%	18,344	\$ 259,515,849.55	62.465%
31-60 Days Delinquent	6.26%	1,227	\$ 20,259,192.99	4.850%	6.51%	1,223	\$ 21,929,753.85	5.278%
61-90 Days Delinquent	6.51%	833	\$ 14,151,456.26	3.388%	6.36%	838	\$ 15,109,185.20	3.637%
91-120 Days Delinquent	6.57%	495	\$ 7,512,090.14	1.798%	6.38%	546	\$ 8,412,276.97	2.025%
121-180 Days Delinquent	6.43%	675	\$ 11,405,979.60	2.731%	6.41%	748	\$ 10,306,292.43	2.481%
181-270 Days Delinquent	6.18%	635	\$ 7,600,668.32	1.820%	6.41%	543	\$ 8,916,709.93	2.146%
> 270 Days Delinquent	6.89%	360	\$ 4,765,279.67	1.141%	6.32%	363	\$ 4,451,431.20	1.071%
Total Repayment	6.49%	22,793	\$ 327,199,943.59	78.331%	6.49%	22,605	\$ 328,641,499.13	79.103%
Forbearance	6.46%	3,937	\$ 65,382,262.35	15.652%	6.42%	3,824	\$ 61,720,369.59	14.856%
Deferment	6.03%	1,724	\$ 18,871,152.61	4.518%	6.07%	1,685	\$ 18,410,390.24	4.431%
Claim In Process	6.53%	390	\$ 6,262,503.31	1.499%	6.78%	500	\$ 6,688,093.56	1.610%
Aged Claim Rejected	-	-	\$ -	-	-	-	\$ -	-
Total Portfolio	6.47%	28,844	\$ 417,715,861.86	100.000%	6.47%	28,614	\$ 415,460,352.52	100.000%
Loan Type								
Stafford Loans - Subsidized	6.48%	10,321	\$ 49,759,762.56	11.912%	6.48%	10,244	\$ 49,516,151.56	11.918%
Stafford Loans - Unsubsidized	6.53%	7,710	\$ 55,295,401.74	13.238%	6.53%	7,660	\$ 54,896,143.07	13.213%
Consolidation Loans - Subsidized	6.15%	4,795	\$ 118,362,549.42	28.336%	6.14%	4,752	\$ 117,475,713.91	28.276%
Consolidation Loans - Unsubsidized	6.60%	5,703	\$ 188,865,600.30	45.214%	6.61%	5,645	\$ 188,184,777.28	45.295%
PLUS Loans	8.07%	252	\$ 4,758,860.39	1.139%	8.09%	250	\$ 4,710,182.06	1.134%
SLS Loans	7.17%	63	\$ 673,687.45	0.161%	7.17%	63	\$ 677,384.64	0.163%
Total	6.47%	28,844	\$ 417,715,861.86	100.000%	6.47%	28,614	\$ 415,460,352.52	100.000%
School Type								
Four-year	6.58%	13,176	\$ 84,737,566.83	20.286%	6.57%	13,081	\$ 84,193,665.74	20.265%
Two-year	6.56%	4,115	\$ 20,211,309.09	4.839%	6.57%	4,083	\$ 20,059,331.94	4.828%
Technical	6.61%	1,044	\$ 5,347,896.06	1.280%	6.60%	1,042	\$ 5,356,209.22	1.289%
Other	6.43%	10,509	\$ 307,419,089.88	73.595%	6.43%	10,408	\$ 305,851,145.62	73.617%
Total	6.47%	28,844	\$ 417,715,861.86	100.000%	6.47%	28,614	\$ 415,460,352.52	100.000%

* Percentages may not total 100% due to rounding.