

ECMC Student Loan Trust 2025-1E

Monthly Servicing Report

Distribution Date: 09/25/2026

Collection Period: 08/01/2026 - 08/31/2026

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings Corporation - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A Student Loan Portfolio Characteristics

	<u>2/20/2025</u>	<u>7/31/2026</u>	<u>8/31/2026</u>
Principal Balance	\$ 505,755,034.00	\$ 421,367,083.03	\$ 417,912,373.04
Interest to be Capitalized	\$ 11,419,293.00	\$ 8,383,980.79	\$ 8,309,906.28
Pool Balance	\$ 517,174,327.00	\$ 429,751,063.82	\$ 426,222,279.32
Specified Reserve Account Balance	\$ 23,531,432.00	\$ 10,743,776.60	\$ 10,655,556.98
Accrued and Unpaid Interest (Not to be Capitalized)	\$ 28,080,850.00	\$ 27,767,574.36	\$ 27,577,192.56
Adjusted Pool Balance	\$ 568,786,609.00	\$ 468,262,414.78	\$ 464,455,028.86
Weighted Average Coupon (WAC)	6.25%	6.06%	6.07%
Number of Loans	48,681	37,326	36,805
Aggregate Outstanding Principal Balance - SOFR		\$ 383,983,087.07	\$ 381,047,429.81
Aggregate Outstanding Principal Balance - T-Bill		\$ 37,383,995.96	\$ 36,864,943.23
Pool Factor		0.830959778	0.824136577
Since Issued Constant Prepayment Rate			

B Debt Securities

Cusip/Isin

	<u>2/20/2025</u>	<u>8/25/2026</u>	<u>9/25/2026</u>
A	26829WAA1	\$ 432,831,918.19	\$ 429,176,827.71
B	26829WAB9	\$ 16,700,000.00	\$ 16,700,000.00

C Account Balances

	<u>8/25/2026</u>	<u>9/25/2026</u>
Reserve Account Balance	\$ 10,743,776.60	\$ 10,655,556.98
Floor Income Rebate Account	\$ -	\$ -

D Asset / Liability

	<u>8/25/2026</u>	<u>9/25/2026</u>
Adjusted Pool Balance	\$ 468,262,414.78	\$ 464,455,028.86
Total Notes	\$ 449,531,918.19	\$ 445,876,827.71
Difference	\$ 18,730,496.59	\$ 18,578,201.15
Parity Ratio	1.04167	1.04167

II. TRUST ACTIVITY

A Student Loan Principal Receipts	
Borrower Principal	\$ 954,930.02
Guarantor Principal	\$ 3,731,024.06
Consolidation Activity Principal	\$ 193,283.40
Seller Principal Reimbursement	\$ -
Servicer Principal Reimbursement	\$ -
Rejected Claim Repurchased Principal	\$ -
Other Principal Deposits	\$ -
Total Principal Receipts	\$ 4,879,237.48
B Student Loan Interest Receipts	
Borrower Interest (includes Late Fees)	\$ 711,011.94
Guarantor Interest	\$ 266,190.40
Consolidation Activity Interest	\$ 42,416.48
Special Allowance Payments	\$ -
Interest Subsidy Payments	\$ -
Seller Interest Reimbursement	\$ -
Servicer Interest Reimbursement	\$ -
Rejected Claim Repurchased Interest	\$ -
Other Interest Deposits	\$ -
Total Interest Receipts	\$ 1,019,618.82
C Reserves in Excess of Requirement	\$ 88,219.62
D Investment Income	\$ 59,026.07
E Funds Borrowed from Next Collection Period	\$ -
F Funds Repaid from Prior Collection Period	\$ -
G Loan Sale or Purchase Proceeds	\$ -
H Initial Deposits to Collection Account	\$ -
I Excess Transferred from Other Accounts	\$ -
J Other Deposits	\$ -
K Less: Funds Previously Remitted	
Servicing Fees to Servicer	-
Consolidation Loan Rebate Fees to Dept. of Education	\$ (285,203.71)
Floor Income Rebate Fees to Dept. of Education	\$ -
Funds Allocated to the Floor Income Rebate Account	\$ -
Total Funds Previously Remitted	\$ (285,203.71)
L Available Funds	\$ 5,760,898.28
M Non-Cash Principal Activity During Collection Period	\$ (1,430,339.78)
N Non-Reimbursable Losses During Collection Period	\$ 71,784.73
O Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
P Aggregate Loan Substitutions	\$ -

III. PORTFOLIO CHARACTERISTICS

	<u>7/31/2026</u>	<u>8/31/2026</u>
Pool Balance	\$ 429,751,063.82	\$ 426,222,279.32
Outstanding Borrower Accrued Interest	\$ 36,151,555.15	\$ 35,887,098.84
Borrower Accrued Interest to be Capitalized	\$ 8,383,980.79	\$ 8,309,906.28
Borrower Accrued Interest >30 Days Delinquent	\$ 3,738,497.22	\$ 3,673,821.94
Total # Loans	37,326	36,805
Total # Borrowers	13,507	13,307
Weighted Average Coupon	6.06%	6.07%
Weighted Average Remaining Term	208.15	209.10
Non-Reimbursable Losses	\$ 67,576.57	\$ 71,784.73
Cumulative Non-Reimbursable Losses	\$ 1,062,460.83	\$ 1,134,245.56
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	\$ -	\$ -
Cumulative Loan Substitutions	\$ -	\$ -
Rejected Claim Repurchases	\$ -	\$ -
Cumulative Rejected Claim Repurchases	\$ -	\$ -
Unpaid Primary Servicing Fees	\$ -	\$ -
Unpaid Administration Fees	\$ -	\$ -
Unpaid Carryover Servicing Fees	\$ -	\$ -
Note Principal Shortfall	\$ -	\$ -
Note Interest Shortfall	\$ -	\$ -
Unpaid Interest Carryover	\$ -	\$ -
Non-Cash Principal Activity - Capitalized Interest	\$ 1,289,740.75	\$ 1,429,643.96
Borrower Interest Accrued	\$ 2,137,204.71	\$ 2,115,752.79
Interest Subsidy Payments Accrued	\$ 27,920.18	\$ 28,286.93
Special Allowance Payments Accrued	\$ -	\$ -

IV. WATERFALL FOR DISTRIBUTIONS

	Paid	Remaining Funds Balance
A Total Available Funds		\$ 5,760,898.28
Primary Servicing Fee	\$ 59,881.50	\$ 5,701,016.78
Administration Fee	\$ 17,759.26	\$ 5,683,257.52
Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	\$ 3,500.00	\$ 5,679,757.52
Rating Agency Surveillance Fee	\$ -	\$ 5,679,757.52
Expenses owed to the Indenture, Eligible Lender and Owner Trustees	\$ -	\$ 5,679,757.52
Class A Noteholders' Interest Distribution Amount	\$ 1,711,957.12	\$ 3,967,800.40
Class B Noteholders' Interest Distribution Amount	\$ 71,804.85	\$ 3,895,995.55
Class A Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 3,895,995.55
Class B Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 3,895,995.55
Reserve Account Reinstatement	\$ -	\$ 3,895,995.55
Class A Noteholders' Principal Distribution Amount	\$ 3,655,090.48	\$ 240,905.07
Class B Noteholders' Principal Distribution Amount	\$ -	\$ 240,905.07
Supplemental Principal Distribution Amount	\$ -	\$ 240,905.07
Carryover Servicing Fee	\$ 5,092.25	\$ 235,812.82
Unpaid Expenses of the Administrator and the Trustees	\$ -	\$ 235,812.82
Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ 235,812.82
Repayment to the Lender under the Revolving Credit Agreement	\$ -	\$ 235,812.82
Class R Certificateholder's Distribution Amount	\$ 235,812.82	\$ -
B Waterfall Triggers		
Student Loan Principal Outstanding	\$ 417,912,373.04	
Accrued and Unpaid Interest	\$ 35,887,098.84	
Reserve Account Balance (after any reinstatement)	\$ 10,655,556.98	
Less: Specified Reserve Account Balance	\$ (10,655,556.98)	
Total	\$ 453,799,471.88	
Class A Notes Outstanding (after application of available funds)	\$ 429,176,827.71	
Insolvency Event or Event of Default Under Indenture	N	

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26829WAA1	26829WAB9
Beginning Balance	\$ 432,831,918.19	\$ 16,700,000.00
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	3.64319%	3.64319%
Spread	0.95000%	1.35000%
Interest Rate	4.59319%	4.99319%
Accrual Period Begin	8/25/2026	8/25/2026
Accrual Period End	9/24/2026	9/24/2026
Accrued Interest Factor	0.003955247	0.004299691
Current Interest Due	\$ 1,711,957.12	\$ 71,804.85
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 1,711,957.12	\$ 71,804.85
Interest Paid	\$ 1,711,957.12	\$ 71,804.85
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ 3,655,090.48	\$ -
Ending Principal Balance	\$ 429,176,827.71	\$ 16,700,000.00
Paydown Factor	0.006824291	0.000000000
Ending Balance Factor	0.801301023	1.000000000

VI. RECONCILIATIONS

A Principal Distribution Reconciliation

Notes Outstanding Principal Balance	\$ 449,531,918.19
Adjusted Pool Balance	\$ 464,455,028.86
Specified Overcollateralization Amount	<u>\$ 18,578,201.15</u>
Principal Distribution Amount	\$ 3,655,090.48
Principal Distribution Amount Paid	\$ 3,655,090.48

B Reserve Account Reconciliation

Beginning Period Balance	\$ 10,743,776.60
Reserve Funds Utilized	\$ -
Reserve Funds Reinstated	<u>\$ -</u>
Balance Available	\$ 10,743,776.60
Specified Reserve Account Balance	<u>\$ 10,655,556.98</u>
Release to Collection Account	\$ 88,219.62
Ending Reserve Account Balance	<u>\$ 10,655,556.98</u>

C Floor Income Rebate Account

Beginning Period Balance	\$ -
Deposits for the Period	\$ -
Release to Collection Account	<u>\$ -</u>
Ending Balance	\$ -

VII. PORTFOLIO STATISTICS

	7/31/2026				8/31/2026			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	6.08%	24,670	\$ 268,734,991.36	63.777%	6.07%	24,313	\$ 266,651,874.83	63.806%
31-60 Days Delinquent	6.14%	1,600	\$ 19,437,641.43	4.613%	6.13%	1,309	\$ 15,869,284.14	3.797%
61-90 Days Delinquent	5.89%	829	\$ 9,895,552.44	2.348%	5.95%	1,092	\$ 13,835,953.57	3.311%
91-120 Days Delinquent	5.92%	780	\$ 10,446,192.47	2.479%	5.84%	682	\$ 7,835,690.37	1.875%
121-180 Days Delinquent	5.96%	1,150	\$ 12,660,387.26	3.005%	6.07%	1,129	\$ 12,546,160.20	3.002%
181-270 Days Delinquent	5.78%	954	\$ 11,613,448.20	2.756%	5.95%	1,038	\$ 13,089,199.93	3.132%
> 270 Days Delinquent	5.74%	323	\$ 4,276,962.95	1.015%	5.63%	309	\$ 3,782,568.58	0.905%
Total Repayment	6.05%	30,306	\$ 337,065,176.11	79.993%	6.05%	29,872	\$ 333,610,731.62	79.828%
Forbearance	6.14%	4,393	\$ 59,354,058.21	14.086%	6.12%	4,513	\$ 60,267,394.15	14.421%
Deferment	6.12%	2,264	\$ 21,056,977.23	4.997%	6.20%	2,065	\$ 20,179,193.93	4.829%
Claim In Process	5.79%	363	\$ 3,890,871.48	0.923%	6.02%	355	\$ 3,855,053.34	0.922%
Aged Claim Rejected	-	-	\$ -	-	-	-	\$ -	-
Total Portfolio	6.06%	37,326	\$ 421,367,083.03	100.000%	6.07%	36,805	\$ 417,912,373.04	100.000%
Loan Type								
Stafford Loans - Subsidized	6.45%	14,863	\$ 52,820,601.58	12.536%	6.45%	14,626	\$ 52,419,456.52	12.543%
Stafford Loans - Unsubsidized	6.48%	10,434	\$ 54,580,306.26	12.953%	6.48%	10,274	\$ 54,176,811.26	12.964%
Consolidation Loans - Subsidized	5.66%	5,649	\$ 133,529,821.69	31.690%	5.67%	5,594	\$ 132,466,498.08	31.697%
Consolidation Loans - Unsubsidized	6.04%	5,806	\$ 172,629,411.67	40.969%	6.04%	5,756	\$ 171,197,352.65	40.965%
PLUS Loans	8.05%	454	\$ 7,084,137.97	1.681%	8.05%	436	\$ 6,929,370.76	1.658%
SLS Loans	7.53%	120	\$ 722,803.86	0.172%	7.53%	119	\$ 722,883.77	0.173%
Total	6.06%	37,326	\$ 421,367,083.03	100.000%	6.07%	36,805	\$ 417,912,373.04	100.000%
School Type								
Four-year	6.62%	16,139	\$ 79,345,475.69	18.830%	6.62%	15,875	\$ 78,516,528.21	18.788%
Two-year	6.45%	3,812	\$ 13,360,383.97	3.171%	6.44%	3,746	\$ 13,227,770.86	3.165%
Technical	6.46%	5,920	\$ 22,501,990.01	5.340%	6.46%	5,834	\$ 22,504,223.24	5.385%
Other	5.87%	11,455	\$ 306,159,233.36	72.659%	5.88%	11,350	\$ 303,663,850.73	72.662%
Total	6.06%	37,326	\$ 421,367,083.03	100.000%	6.07%	36,805	\$ 417,912,373.04	100.000%

* Percentages may not total 100% due to rounding.