FORM OF MONTHLY REPORT
ADJUSTABLE RATE STUDENT LOAN-BACKED BONDS, SERIES 2023-1 & Series 2024-2
FOR DISTRIBUTION ON 11/03/2025

This Monthly Report is being provided by ECMC Group, Inc. (the "Issuer") pursuant to Section 5.3 of the Trust Indenture (the "Indenture"), dated as of 09/30/2025, between the Issuer and Manufacturers and Traders Trust Company (the "Trustee").

The Issuer hereby directs the Trustee to make the following payments and transfers 2023-1 and 2024-2 revenue sub account into the Master revenue account. 2023-1 sub-account interest payment $880,619.44 Trustee/ELT fee $3,500, Admin $137,990.89, and Cons Loan fee $97,350.43, remarketing fee $0 and LOC fee $0 and 2024-2 revenue sub account interest payment $1,637,702.77, Admin $246,085.92,and Cons Loan fee $238,417.32, Trustee/ELT fee $3,500, remarketing fee $0 and LOC Fee $0 into Master Revenue Account.

Order of Priority:	Amount:	
FIRST: An amount sufficient to provide for the reconciliation of Special Allowance Payments under the Higher Education Act among the Issuer, the trust estates of the Issuer under any Joint Sharing Agreement and the United States Department of Education, or to make any other payments due and payable to the United States Department of Education related to the Financed Loans (including, without limitation, consolidation loan rebate fees).	$335,767.75	*
SECOND: An amount sufficient to pay (i) (a) the Trustee Fees, ELT Fees and Administrator Fees in connection with the Financed Loans which are then payable to the Trustee, Eligible Lender Trustee, the Issuer or any Servicer, and (b) any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Lender Trustee (provided, however, that the maximum amount of such expense reimbursement and indemnity payable to the Trustee, the Tender Agent or the Eligible Lender Trustee during any year (beginning January 1 of each year) prior to any Event of Default shall be limited to the Expense Cap); and (ii) any Program Expenses which are estimated to become so payable during the next monthly period, as set forth in the Monthly Report delivered to the Trustee and which amount shall not exceed any limitations with respect thereto set forth in a Supplemental Indenture.	$391,076.81	
THIRD: An amount sufficient to pay Remarketing Agent Fees and Credit Enhancement Fees and such other fees permitted in a Credit Confirmation with respect thereto in connection with the Bonds which are then payable or which are estimated to become payable during the next month, as set forth in a Monthly Report delivered to the Trustee.	$0.00	
FOURTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Bonds on the next Interest Payment Date and if principal on the Senior Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers, one-twelfth of the principal so to become due.	$2,518,322.21	
FIFTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Subordinate Bonds on the next Interest Payment Date and if principal on the Senior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	$0.00	
SIXTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Subordinate Bonds on the next Interest Payment Date and if principal on the Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	$0.00	
SEVENTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Junior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Junior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Junior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Junior Subordinate Bonds on the next Interest Payment Date and if principal on the Junior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	$0.00	
EIGHTH: Into the Reserve Account any amount necessary to increase the amount on deposit therein to the Reserve Account Requirement.	$0.00	
NINTH: Subject to the limits set forth in any Supplemental Indenture, the amount, if any, necessary to pay any other amounts due to Credit Providers (other than any contingent amount or contingent default amount) and estimated Program Expenses, other than as provided for in clauses (i) through (iii) above, then unpaid, as determined by the Issuer (as set forth in the Monthly Report delivered to the Trustee), less the amounts previously transferred but not used for such purpose, plus the amount, if any, necessary to reimburse the Issuer for Program Expenses incurred since the delivery of the Bonds and not previously paid or reimbursed from amounts transferred from the Revenue Account or, in the case of Costs of Issuance, from the Loan Account.	$0.00	
TENTH: Except as limited by any Supplemental Indenture, upon receipt by the Trustee of a Direction of the Issuer, into the Payment Account for any mandatory redemptions as set forth in a Supplemental Indenture, all remaining amounts in the Revenue Account after giving effect to the above transfers, provided that no such deposit shall be made after any date specified in a Supplemental Indenture as the last date for such transfer, as such date may be extended pursuant to any subsequent Supplemental Indenture.	$0.00	
ELEVENTH: Into the Payment Account the amount, if any, which when added to the amount already within such account will be sufficient to pay the Redemption Price of any Bonds which have been called for optional redemption prior to maturity.	$0.00	
TWELFTH: An amount sufficient to pay any outstanding Trustee Fees, ELT Fees and Administrator Fees and any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Trustee to the extent not paid under clause SECOND above, without regard to any Expense Cap.	$0.00	
THIRTEENTH: Except as limited by any Supplemental Indenture, when the Asset Requirement is satisfied, any amounts in excess of the amounts needed to satisfy the Asset Requirement may be transferred to the Issuer, at the Direction of the Issuer, free and clear of the lien or the pledge of the Indenture.	$0.00	
FOURTEENTH: To set aside, in a separate account to be maintained by the Trustee hereunder, as required by any agreement between the Issuer and a Credit Provider, an amount equal to any contingent amount or contingent default amount (as described in such agreement).	$0.00	

* Transfer will be completed 10/31/2025

ECMC Group, Inc. as Administrator and Master Servicer

By: ____________________
Name: Martin Scanlon
Title: Chief Financial Officer

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & Series 2024-2

Parity Ratio as of 09/30/2025

Parity Ratio

Aggregate Market Value	
Calculated by the Issuer:	
(a) with respect to any Eligible Loan, the unpaid principal amount thereof plus any accrued and unpaid interest, Interest Subsidy Payments and Special Allowance Payments (net of any negative Special Allowance Payments, if any), less any Unguaranteed Amounts on Defaulted Student Loans (provided, however, that any Eligible Loan that becomes an Impaired Loan will have a value of $0.00)	$653,428,478.89
Calculated by the Trustee:	
(b) with respect to any funds of the Issuer held under the Indenture and on deposit in any commercial bank or as to any banker's acceptance or repurchase agreement or investment contract, the amount thereof plus accrued and unpaid interest	$0.00
(c) with respect to any Permitted Investments (as defined in the Trust Indenture) constituting shares in an investment company, the bid price of the shares as reported by the investment company plus accrued and unpaid interest	$42,300,164.43
(d) as to guaranteed investment contracts or other investment agreements permitted by the terms of the Indenture which are redeemable at the option of the owner thereof at par, par plus accrued interest	$0.00
(e) as to other investments, at the option of the Issuer: (i) the lower of the bid prices at such time of determination for such investments by any two nationally recognized government securities dealers (selected by the Issuer) at the time making a market in such investments or (ii) the bid price published by a nationally recognized pricing service	$0.00
Aggregate Market Value	**$695,728,643.32**
Bond Principal, Accrued Interest and Other Obligations	
(a) aggregate principal amount of the Parity Bonds (including Bank Bonds), and any Subordinate Bonds	$661,218,000.00
(b) outstanding Reimbursement Obligations	$0.00
(c) accrued interest thereon	$0.00
(d) accrued and unpaid Administrator Fees, Servicing Fees, Program Expenses, Remarketing Agent Fees, Trustee Fees, ELT Fees and Facility Fees	$4,268,757.88
(e) accrued but unpaid payments due to the Department with respect to the Financed Eligible Loans	$0.00
Bond Principal, Accrued Interest and Other Obligations	**$665,486,757.88**
Parity Ratio = Aggregate Market Value ÷ Bond Principal, Accrued Interest and Other Obligations	**104.54%**
Minimum Parity Ratio	**103.15%**
Equals or Exceeds [Minimum Parity Ratio]%	**Yes**

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & 2024-2

Loan Characteristics as of 9/30/2025

Portfolio Summary	
Total Current Balance	$614,522,904.43
Total Accrued Interest	$48,355,568.50
Accrued Interest to be Capitalized (non-IBR)	$20,731,708.56
Accrued Interest to be Capitalized (IBR)	$16,269,454.58
Accrued Interest Not to be Capitalized	$11,354,405.36
Total Nr Loans	65,485
Avg Balance per Loan	$9,384.18
Total Nr Accounts	22,982
Avg Balance per Borrower	$26,739.31
Wtd Avg Remaining Term	178.38
Wtd Avg Interim Months	0.00
Wtd Avg Borrower Rate	6.16%
Wtd Avg Gross Borrower Rate	6.16%
Wtd Avg Net Borrower Rate	6.16%
Wtd Avg Incentives	0.00%
% Fixed Rate Loans	86.13%
% Variable Rate Loans	13.87%
Wtd Avg Borrower Fixed Rate	6.07%
Wtd Avg Borrower Variable Rate Margin	2.61%
Wtd Avg SAP Margin	2.47%
% Floor Income Loans	50.64%
% Floor Income Fixed Rate Loans	36.11%
% PFH Loans	25.54%
% PFH Loans Excl. Defer/Forb/Delq	22.16%
% Rehab Loans	96.11%
Wtd Avg Seasoning (Repay)	69.64
Wtd Avg Floor Income Fixed Rate	5.41%
Cumulative Claim Principal	$0.00
Cumulative Rejects Principal	$0.00
Cumulative Rejects Principal (% Cumulative Claim Principal)	0.00%

Loan Type	Principal	% of Principal	Loans
Stafford Loans - Unsubsidized	$126,139,685.12	20.53%	21,295
Stafford Loans - Subsidized	$104,227,310.03	16.96%	27,537
Consolidation Loans - Unsubsidized	$192,793,954.54	31.37%	7,434
Consolidation Loans - Subsidized	$174,488,974.09	28.39%	8,210
PLUS Loans	$15,700,913.35	2.55%	833
SLS Loans	$1,172,067.30	0.19%	176
TOTAL	$614,522,904.43	100.00%	65,485

School Type	Principal	% of Principal	Loans
2-Year	$46,084,368.92	7.50%	12,454
4-Year	$159,308,451.12	25.92%	28,345
Proprietary	$41,847,155.76	6.81%	9,042
Other	$367,282,928.63	59.77%	15,644
TOTAL	$614,522,904.43	100.00%	65,485

Loan Status	Principal	% of Principal	Loans
School	$0.00	0.00%	0
Grace	$0.00	0.00%	0
Deferment	$37,136,050.93	6.04%	4,787
Forbearance	$77,390,098.35	12.59%	7,093
Repayment	$485,961,652.51	79.08%	52,159
Claims in Process	$14,035,102.64	2.28%	1,446
TOTAL	$614,522,904.43	100.00%	65,485

Rehab	Principal	% of Principal	Loans
Non-Rehab	$23,935,540.42	3.89%	3,208
Rehab	$590,587,364.01	96.11%	62,277
TOTAL	$614,522,904.43	100.00%	65,485

Income Based Repayment (IBR)	Principal	% of Principal	Loans
Non-PFH	$457,546,570.74	74.46%	52,692
PFH	$136,173,589.16	22.16%	11,138
PFH & Deferment	$5,205,008.50	0.85%	510
PFH & Delinquent	$6,341,018.36	1.03%	401
PFH & Forbearance	$9,256,717.67	1.51%	744
TOTAL	$614,522,904.43	100.00%	65,485

Interest Rate Type	Principal	% of Principal	Loans
Fixed	$529,317,999.51	86.13%	42,547
Variable	$85,204,904.92	13.87%	22,938
TOTAL	$614,522,904.43	100.00%	65,485

Borrower Rate Schema	Principal	% of Principal	Loans
Consol 3Mo+3.10<8.25	$1,126,175.90	0.18%	54
Consol Fxd	$350,624,827.06	57.06%	15,273
Consol Fxd Pre97	$15,365,328.12	2.50%	314
Consol HEAL 3Mo+3.00	$166,597.55	0.03%	3
PLUS 1Yr+3.10<10	$13,123.60	0.00%	4
PLUS 1Yr+3.10<9	$971,778.99	0.16%	96
PLUS 1Yr+3.25<12	$76,169.78	0.01%	10
PLUS 3Mo+3.10<9	$1,437,554.48	0.23%	187
PLUS Fxd 8.50	$13,202,286.50	2.15%	536
SLS 1Yr+3.10<11	$276,726.45	0.05%	24
SLS 1Yr+3.25<11	$201,353.71	0.03%	28
SLS 1Yr+3.25<12	$684,864.55	0.11%	122
SLS Fxd 12	$9,122.59	0.00%	2
Staf 3Mo+1.70/2.30<8.25	$72,073,377.94	11.73%	20,415
Staf 3Mo+2.50/3.10<8.25	$4,805,062.34	0.78%	1,121
Staf 3Mo+3.10<10	$623,198.02	0.10%	160
Staf 3Mo+3.10<8	$62,491.08	0.01%	10
Staf 3Mo+3.10<8.25	$943,247.72	0.15%	256
Staf 3Mo+3.10<8.5	$387,260.74	0.06%	111
Staf 3Mo+3.25<10	$1,318,275.62	0.21%	333
Staf Fxd 0.0	$37,646.45	0.01%	4
Staf Fxd 5.6	$2,473,945.65	0.40%	679
Staf Fxd 6.0	$7,696,623.76	1.25%	1,819
Staf Fxd 6.8	$136,592,387.91	22.23%	23,380
Staf Fxd 7	$407,895.23	0.07%	76
Staf Fxd 8	$2,285,372.58	0.37%	368
Staf Fxd 9	$660,210.11	0.11%	100
TOTAL	$614,522,904.43	100.00%	65,485

Interest Rate	Principal	% of Principal	Loans
< 2.00%	$41,421.86	0.01%	6
2.00% - 2.49%	$66,298.59	0.01%	2
2.50% - 2.99%	$15,048,834.89	2.45%	1,034
3.00% - 3.49%	$26,112,586.28	4.25%	1,518
3.50% - 3.99%	$34,305,621.12	5.58%	1,829
4.00% - 4.49%	$35,078,439.25	5.71%	1,768
4.50% - 4.99%	$41,807,873.31	6.80%	1,945
5.00% - 5.49%	$32,936,732.93	5.36%	1,662
5.50% - 5.99%	$18,728,511.01	3.05%	1,228
6.00% - 6.49%	$28,428,897.99	4.63%	2,986
6.50% - 6.99%	$239,249,429.55	38.93%	44,637
7.00% - 7.49%	$52,094,265.82	8.48%	3,884
7.50% - 7.99%	$20,763,560.83	3.38%	796
8.00% - 8.49%	$42,403,795.13	6.90%	1,311
8.50% - 8.99%	$13,202,286.50	2.15%	536
9.00% +	$14,254,349.37	2.32%	343
TOTAL	$614,522,904.43	100.00%	65,485

Floor Income	Principal	% of Principal	Loans
Floor	$303,338,088.98	49.36%	31,864
Non-Floor	$311,184,815.45	50.64%	33,621
TOTAL	$614,522,904.43	100.00%	65,485

Floor Income (Fixed Rate Loans Only)	Principal	% of Principal	Loans
Floor	$221,887,739.11	41.92%	9,994
Non-Floor	$307,430,260.40	58.08%	32,553
TOTAL	$529,317,999.51	100.00%	42,547

Special Allowance Basis Type	Principal	% of Principal	Loans
T-BILL + 2.20/2.80	$4,182,837.10	0.68%	1,143
T-BILL + 2.50/3.10	$458,442.15	0.07%	86
T-BILL + 3.10	$26,351,719.40	4.29%	2,196
T-BILL + 3.25	$7,158,711.92	1.16%	787
T-BILL + 3.50	$1,884,171.17	0.31%	302
SOFR + 1.19 ExInt	$5,328,224.62	0.87%	1,055
SOFR + 1.74/2.34	$64,290,333.58	10.46%	18,224
SOFR + 1.74/2.34 ExInt	$88,928,161.99	14.47%	15,726
SOFR + 1.79 ExInt	$61,467,228.14	10.00%	10,353
SOFR + 2.09 ExInt	$15,044,953.84	2.45%	581
SOFR + 2.64	$199,011,873.66	32.38%	9,126
SOFR + 2.64 ExInt	$140,416,246.86	22.85%	5,906
TOTAL	$614,522,904.43	100.00%	65,485

Incentives - ACH	Principal	% of Principal	Loans
EARNED - 0.25%	$0.00	0.00%	0
EARNED - 0.33%	$0.00	0.00%	0
EARNED - 0.5%	$0.00	0.00%	0
EARNED - 1%	$0.00	0.00%	0
EARNED - 1.25%	$0.00	0.00%	0
EARNED - 1.5%	$0.00	0.00%	0
EARNED - 1.75%	$0.00	0.00%	0
EARNED - 2%	$0.00	0.00%	0
EARNED - 2.5%	$0.00	0.00%	0
EARNED - 3%	$0.00	0.00%	0
ELIGIBLE - 0.25%	$0.00	0.00%	0
ELIGIBLE - 0.33%	$0.00	0.00%	0
ELIGIBLE - 0.5%	$0.00	0.00%	0
ELIGIBLE - 1%	$0.00	0.00%	0
ELIGIBLE - 1.25%	$0.00	0.00%	0
ELIGIBLE - 1.5%	$0.00	0.00%	0
ELIGIBLE - 1.75%	$0.00	0.00%	0
ELIGIBLE - 2%	$0.00	0.00%	0
ELIGIBLE - 2.5%	$0.00	0.00%	0
ELIGIBLE - 3%	$0.00	0.00%	0
None	$0.00	0.00%	0
TOTAL	$0.00	0.00%	0

Incentives - OTP	Principal	% of Principal	Loans
EARNED - 0.25%ReducedRateAfter0MonthsOnTime	$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime	$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime ; EARNED - 1.375%ReducedRateAfter42MonthsOnTim	$0.00	0.00%	0
EARNED - 0.5%ReducedRateAfter0MonthsOnTime	$0.00	0.00%	0
EARNED - 1%ReducedRateAfter0MonthsOnTime	$0.00	0.00%	0
EARNED - 1%ReducedRateAfter24MonthsOnTime	$0.00	0.00%	0
EARNED - 1%ReducedRateAfter36MonthsOnTime	$0.00	0.00%	0
EARNED - 1%ReducedRateAfter48MonthsOnTime	$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter12MonthsOnTime	$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter36MonthsOnTime	$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter0MonthsOnTime	$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter36MonthsOnTime	$0.00	0.00%	0
EARNED - 2%ReducedRateAfter0MonthsOnTime	$0.00	0.00%	0
EARNED - 2%ReducedRateAfter36MonthsOnTime	$0.00	0.00%	0
EARNED - 2%ReducedRateAfter48MonthsOnTime	$0.00	0.00%	0
ELIGIBLE - 0.25%ReducedRateAfter0MonthsOnTime	$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter36MonthsOnTime	$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter48MonthsOnTime	$0.00	0.00%	0
ELIGIBLE - 1.5%ReducedRateAfter12MonthsOnTime	$0.00	0.00%	0
ELIGIBLE - 1.75%ReducedRateAfter36MonthsOnTime	$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter36MonthsOnTime	$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter48MonthsOnTime	$0.00	0.00%	0
None	$0.00	0.00%	0
TOTAL	$0.00	0.00%	0

Incentives - Prin Reduction	Principal	% of Principal	Loans
ELIGIBLE - 1%PrincipalReductionAfter12MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter24MonthsOn	$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter15MonthsOnTime	$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime	$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter13MonthsOnT	$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter24MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter36MonthsOn	$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter36MonthsOnTime	$0.00	0.00%	0
ELIGIBLE - 2%PrincipalReductionAfter48MonthsOnTime	$0.00	0.00%	0
None	$0.00	0.00%	0
TOTAL	$0.00	0.00%	0

Lender Insurance Percentage	Principal	% of Principal	Loans
97%	$288,320,593.02	46.92%	31,788
98%	$315,618,572.07	51.36%	32,424
100%	$10,583,739.34	1.72%	1,273
TOTAL	$614,522,904.43	100.00%	65,485

Remaining Term (Months)	Principal	% of Principal	Loans
0 - 24	$3,106,350.47	0.51%	2,997
25 - 36	$4,230,573.79	0.69%	2,357
37 - 48	$4,911,324.66	0.80%	2,001
49 - 60	$8,459,421.86	1.38%	2,858
61 - 72	$16,279,584.89	2.65%	5,195
73 - 84	$18,627,305.42	3.03%	3,881
85 - 96	$33,272,962.11	5.41%	5,233
97 - 108	$45,601,376.85	7.42%	6,579
109 - 120	$45,010,723.15	7.32%	5,179
121 - 132	$51,594,017.27	8.40%	5,220
133 - 144	$45,745,549.67	7.44%	3,605
145 - 156	$34,533,324.70	5.62%	2,667
157 - 168	$32,932,159.09	5.36%	2,289
169 - 180	$25,837,383.90	4.20%	1,940
181 - 192	$23,699,734.66	3.86%	1,877
193 - 220	$49,622,092.19	8.07%	3,666
221 - 260	$52,669,297.97	8.57%	3,719
261 - 300	$42,467,070.98	6.91%	2,118
300 +	$75,922,650.80	12.35%	2,104
TOTAL	$614,522,904.43	100.00%	65,485

Seasoning (Months)	Principal	% of Principal	Loans
Not in Repayment	$141,277,360.25	22.99%	15,191
0 - 12	$111,532,367.30	18.15%	11,478
13 - 24	$16,170,253.82	2.63%	2,273
25 - 36	$7,765,972.13	1.26%	1,068
37 - 48	$37,385,370.43	6.08%	5,687
49 - 60	$23,348,863.93	3.80%	3,256
61 - 72	$33,602,756.17	5.47%	3,205
73 - 84	$51,680,104.23	8.41%	5,011
85 - 96	$64,605,533.67	10.51%	6,128
97 - 108	$35,602,193.93	5.79%	3,438
109 - 120	$38,306,733.16	6.23%	3,514
120 +	$53,245,395.41	8.66%	5,236
TOTAL	$614,522,904.43	100.00%	65,485

Days Delinquent	Principal	% of Principal	Loans
Not in Repayment	$14,022,409.26	2.28%	1,444
0 - 30	$478,663,509.60	77.89%	51,952
31 - 60	$28,730,327.48	4.68%	2,678
61 - 90	$20,116,461.39	3.27%	1,964
91 - 120	$14,272,368.44	2.32%	1,338
121 +	$58,717,828.26	9.56%	6,109
TOTAL	$614,522,904.43	100.00%	65,485

Current Account Balance	Principal	% of Principal	Loans
<= $2,000.00	$15,592,006.58	2.54%	15,742
$2,000.01 - $4,000.00	$38,101,996.85	6.20%	13,380
$4,000.01 - $6,000.00	$46,658,143.60	7.59%	9,929
$6,000.01 - $8,000.00	$41,915,729.11	6.82%	6,355
$8,000.01 - $10,000.00	$35,996,804.52	5.86%	4,255
$10,000.01 - $15,000.00	$70,516,790.75	11.48%	6,133
$15,000.01 - $20,000.00	$44,332,595.00	7.21%	2,706
$20,000.01 - $25,000.00	$32,210,332.84	5.24%	1,515
$25,000.01 - $30,000.00	$28,152,494.15	4.58%	1,085
$30,000.01 - $40,000.00	$47,925,301.05	7.80%	1,469
$40,000.01 - $50,000.00	$36,905,433.81	6.01%	874
$50,000.01 - $60,000.00	$28,980,360.88	4.72%	561
$60,000.01 - $70,000.00	$23,314,218.29	3.79%	383
$70,000.01 - $80,000.00	$18,198,441.97	2.96%	263
$80,000.01 +	$105,722,255.03	17.20%	835
TOTAL	$614,522,904.43	100.00%	65,485

Current Loan Balance	Principal	% of Principal	Loans
<= $2,000.00	$15,592,006.58	2.54%	15,742
$2,000.01 - $4,000.00	$38,101,996.85	6.20%	13,380
$4,000.01 - $6,000.00	$46,658,143.60	7.59%	9,929
$6,000.01 - $8,000.00	$41,915,729.11	6.82%	6,355
$8,000.01 - $10,000.00	$35,996,804.52	5.86%	4,255
$10,000.01 - $15,000.00	$70,516,790.75	11.48%	6,133
$15,000.01 - $20,000.00	$44,332,595.00	7.21%	2,706
$20,000.01 - $25,000.00	$32,210,332.84	5.24%	1,515
$25,000.01 - $30,000.00	$28,152,494.15	4.58%	1,085
$30,000.01 - $40,000.00	$47,925,301.05	7.80%	1,469
$40,000.01 - $50,000.00	$36,905,433.81	6.01%	874
$50,000.01 - $60,000.00	$28,980,360.88	4.72%	561
$60,000.01 - $70,000.00	$23,314,218.29	3.79%	383
$70,000.01 - $80,000.00	$18,198,441.97	2.96%	263
$80,000.01 +	$105,722,255.03	17.20%	835
TOTAL	$614,522,904.43	100.00%	65,485

Guarantor	Principal	% of Principal	Loans
American Student Assistance	$101,687,530.52	16.55%	5,788
Ascendium Education Solutions	$297,359,115.36	48.39%	34,378
College Assist	$14,620,789.97	2.38%	1,099
Educational Credit Management Corporation	$185,105,117.48	30.12%	21,292
Florida Department of Education	$144,162.07	0.02%	26
Kentucky Higher Education Assistance Authority	$209,730.57	0.03%	8
Michigan Guaranty Agency	$14,308,024.42	2.33%	2,747
National Student Loan Program	$343,817.95	0.06%	55
Oklahoma College Access Program	$254,532.76	0.04%	33
Pennsylvania Higher Education Assistance Agency	$5,057.85	0.00%	4
Trellis	$485,025.48	0.08%	55
TOTAL	$614,522,904.43	100.00%	65,485

States	Principal	% of Principal	Loans
Alabama	$7,966,630.28	1.30%	741
Alaska	$1,617,025.78	0.26%	150
Arizona	$14,589,381.54	2.37%	1,466
Arkansas	$10,262,452.32	1.67%	1,388
Armed Forces	$137,807.44	0.02%	28
Armed Forces Pacific	$23,679.10	0.00%	5
California	$50,119,326.38	8.16%	4,511
Colorado	$9,449,922.10	1.54%	948
Connecticut	$6,093,117.25	0.99%	637
Delaware	$1,531,808.83	0.25%	122
District of Columbia	$1,208,419.58	0.20%	83
Florida	$45,238,942.19	7.36%	4,093
Georgia	$30,001,715.59	4.88%	2,490
Guam	$181,655.70	0.03%	26
Hawaii	$1,674,632.98	0.27%	166
Idaho	$2,211,393.49	0.36%	244
Illinois	$20,784,080.81	3.38%	2,031
Indiana	$13,414,855.71	2.18%	1,507
Iowa	$7,075,929.75	1.15%	925
Kansas	$5,551,400.89	0.90%	549
Kentucky	$5,965,957.53	0.97%	608
Louisiana	$8,777,891.70	1.43%	803
Maine	$2,710,407.07	0.44%	357
Maryland	$12,653,984.36	2.06%	998
Massachusetts	$10,820,467.83	1.76%	1,182
Michigan	$27,472,146.04	4.47%	3,851
Minnesota	$16,768,616.21	2.73%	2,930
Mississippi	$6,335,229.63	1.03%	776
Missouri	$17,440,197.02	2.84%	2,204
Montana	$2,293,823.38	0.37%	287
Nebraska	$1,806,377.50	0.29%	195
Nevada	$5,451,492.44	0.89%	520
New Hampshire	$2,864,109.13	0.47%	209
New Jersey	$10,372,741.83	1.69%	720
New Mexico	$3,103,801.15	0.51%	260
New York	$24,840,660.30	4.04%	1,766
North Carolina	$18,089,490.00	2.94%	1,616
North Dakota	$3,325,770.73	0.54%	412
Northern Mariana Islands	$40,891.52	0.01%	5
Ohio	$38,550,893.58	6.27%	5,950
Oklahoma	$5,313,193.30	0.86%	461
Oregon	$6,061,530.28	0.99%	646
Other	$970,533.31	0.16%	47
Pennsylvania	$15,956,129.41	2.60%	1,415
Puerto Rico	$3,534,381.69	0.58%	311
Rhode Island	$2,252,363.02	0.37%	229
South Carolina	$28,056,012.73	4.57%	3,352
South Dakota	$3,290,182.88	0.54%	446
Tennessee	$15,809,875.57	2.57%	1,772
Texas	$37,113,113.63	6.04%	3,309
Utah	$3,600,953.25	0.59%	327
Vermont	$1,147,213.45	0.19%	48
Virgin Islands	$57,071.28	0.01%	9
Virginia	$14,033,593.95	2.28%	1,434
Washington	$8,918,768.58	1.45%	948
West Virginia	$2,191,595.09	0.36%	223
Wisconsin	$16,519,096.78	2.69%	2,626
Wyoming	$878,169.57	0.14%	123
TOTAL	$614,522,904.43	100.00%	65,485