ECMC Student Loan Trust 2024-1E

Monthly Servicing Report

Distribution Date: 10/27/2025

Collection Period: 09/01/2025 - 09/30/2025

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings, Inc. - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A	Student Loan Portfolio Characteristics	9/26/2024	8/31/2025	9/30/2025
	Principal Balance	$ 513,192,900.00	$ 445,537,069.93	$ 440,371,837.24
	Interest to be Capitalized	$ 11,897,574.00	$ 10,620,872.74	$ 10,548,398.82
	Pool Balance	**$ 525,090,474.00**	**$ 456,157,942.67**	**$ 450,920,236.06**
	Specified Reserve Account Balance	$ 23,891,617.00	$ 20,755,186.39	$ 11,273,005.90
	Accrued and Unpaid Interest (Not to be Capitalized)	$ 23,841,797.00	$ 22,084,709.65	$ 22,388,782.42
	Adjusted Pool Balance	**$ 572,823,888.00**	**$ 498,997,838.71**	**$ 484,582,024.38**
	Weighted Average Coupon (WAC)	6.24%	6.13%	6.12%
	Number of Loans	53,867	44,922	44,230
	Aggregate Outstanding Principal Balance - SOFR		$ 414,917,636.15	$ 409,919,322.19
	Aggregate Outstanding Principal Balance - T-Bill		$ 30,619,433.78	$ 30,452,515.05
	Pool Factor		0.868722564	0.858747699
	Since Issued Constant Prepayment Rate			

B	Debt Securities	Cusip/Isin	9/26/2024	9/25/2025	10/27/2025
	A	26828PAA7	538,900,000.00	$ 468,067,475.53	$ 454,290,741.01
	B	26828PAB5	17,000,000.00	$ 17,000,000.00	$ 17,000,000.00

C	Account Balances	9/25/2025	10/27/2025
	Reserve Account Balance	$ 20,755,186.39	$ 11,273,005.90
	Floor Income Rebate Account	$ -	$ -

D	Asset / Liability	9/25/2025	10/27/2025
	Adjusted Pool Balance	$ 498,997,838.71	$ 484,582,024.38
	Total Notes	$ 485,067,475.53	$ 471,290,741.01
	Difference	$ 13,930,363.18	$ 13,291,283.37
	Parity Ratio	1.02872	1.02820

II. TRUST ACTIVITY

A	**Student Loan Principal Receipts**		
	Borrower Principal	$	1,189,632.86
	Guarantor Principal	$	3,614,822.85
	Consolidation Activity Principal	$	1,135,099.96
	Seller Principal Reimbursement	$	-
	Servicer Principal Reimbursement	$	-
	Rejected Claim Repurchased Principal	$	-
	Other Principal Deposits	$	-
	Total Principal Receipts	**$**	**5,939,555.67**
B	**Student Loan Interest Receipts**		
	Borrower Interest (includes Late Fees)	$	728,235.38
	Guarantor Interest	$	199,472.95
	Consolidation Activity Interest	$	64,113.03
	Special Allowance Payments	$	-
	Interest Subsidy Payments	$	-
	Seller Interest Reimbursement	$	-
	Servicer Interest Reimbursement	$	-
	Rejected Claim Repurchased Interest	$	-
	Other Interest Deposits	$	-
	Total Interest Receipts	**$**	**991,821.36**
C	**Reserves in Excess of Requirement**	**$**	**9,482,180.49**
D	**Investment Income**	**$**	**111,569.45**
E	**Funds Borrowed from Next Collection Period**	**$**	**-**
F	**Funds Repaid from Prior Collection Period**	**$**	**-**
G	**Loan Sale or Purchase Proceeds**	**$**	**-**
H	**Initial Deposits to Collection Account**	**$**	**-**
I	**Excess Transferred from Other Accounts**	**$**	**-**
J	**Other Deposits**	**$**	**-**
K	**Less: Funds Previously Remitted**		
	Servicing Fees to Servicer		-
	Consolidation Loan Rebate Fees to Dept. of Education	$	(267,214.99)
	Floor Income Rebate Fees to Dept. of Education	$	-
	Funds Allocated to the Floor Income Rebate Account	$	-
	Total Funds Previously Remitted	**$**	**(267,214.99)**
L	**Available Funds**	**$**	**16,257,911.98**
M	Non-Cash Principal Activity During Collection Period	$	(774,322.98)
N	Non-Reimbursable Losses During Collection Period	$	96,896.39
O	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	$	-
P	Aggregate Loan Substitutions	$	-

III. PORTFOLIO CHARACTERISTICS

	8/31/2025	9/30/2025
Pool Balance	$ 456,157,942.67	$ 450,920,236.06
Outstanding Borrower Accrued Interest	$ 32,705,582.39	$ 32,937,181.24
Borrower Accrued Interest to be Capitalized	$ 10,620,872.74	$ 10,548,398.82
Borrower Accrued Interest >30 Days Delinquent	$ 4,020,195.47	$ 3,972,521.74
Total # Loans	44,922	44,230
Total # Borrowers	16,435	16,204
Weighted Average Coupon	6.13%	6.12%
Weighted Average Remaining Term	183.33	183.64
Non-Reimbursable Losses	$ 128,678.13	$ 96,896.39
Cumulative Non-Reimbursable Losses	$ 1,201,222.85	$ 1,298,119.24
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	$ -	$ -
Cumulative Loan Substitutions	$ -	$ -
Rejected Claim Repurchases	$ -	$ -
Cumulative Rejected Claim Repurchases	$ -	$ -
Unpaid Primary Servicing Fees	$ -	$ -
Unpaid Administration Fees	$ -	$ -
Unpaid Carryover Servicing Fees	$ -	$ -
Note Principal Shortfall	$ 6,029,550.37	$ 6,091,997.61
Note Interest Shortfall	$ -	$ -
Unpaid Interest Carryover	$ -	$ -
Non-Cash Principal Activity - Capitalized Interest	$ 1,344,175.84	$ 859,213.96
Borrower Interest Accrued	$ 2,203,493.08	$ 2,107,298.13
Interest Subsidy Payments Accrued	$ 55,991.12	$ 52,160.29
Special Allowance Payments Accrued	$ -	$ -

IV. WATERFALL FOR DISTRIBUTIONS

		Paid	Remaining Funds Balance
A	**Total Available Funds**		**$ 16,257,911.98**
	Primary Servicing Fee	$ 72,918.00	$ 16,184,993.98
	Administration Fee	$ 13,151.84	$ 16,171,842.14
	Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	$ 3,500.00	$ 16,168,342.14
	Rating Agency Surveillance Fee	$ 8,500.00	$ 16,159,842.14
	Expenses owed to the Indenture, Eligible Lender and Owner Trustees	$ -	$ 16,159,842.14
	Class A Noteholders' Interest Distribution Amount	$ 2,290,838.72	$ 13,869,003.42
	Class B Noteholders' Interest Distribution Amount	$ 92,268.90	$ 13,776,734.52
	Class A Noteholders' Principal Distribution Amount on Maturity Date	$ -	$ 13,776,734.52
	Class B Noteholders' Principal Distribution Amount on Maturity Date	$ -	$ 13,776,734.52
	Reserve Account Reinstatement	$ -	$ 13,776,734.52
	Class A Noteholders' Principal Distribution Amount	$ 13,776,734.52	$ -
	Class B Noteholders' Principal Distribution Amount	$ -	$ -
	Supplemental Principal Distribution Amount	$ -	$ -
	Carryover Servicing Fee	$ -	$ -
	Unpaid Expenses of the Administrator and the Trustees	$ -	$ -
	Remaining Amounts to the Noteholders after the first auction date	$ -	$ -
	Repayment to the Lender under the Revolving Credit Agreement	$ -	$ -
	Class R Certificateholder's Distribution Amount	$ -	$ -

B	**Waterfall Triggers**	
	Student Loan Principal Outstanding	$ 440,371,837.24
	Accrued and Unpaid Interest	$ 32,937,181.24
	Reserve Account Balance (after any reinstatement)	$ 11,273,005.90
	Less: Specified Reserve Account Balance	$ (11,273,005.90)
	Total	**$ 473,309,018.48**
	Class A Notes Outstanding (after application of available funds)	$ 454,290,741.01
	Insolvency Event or Event of Default Under Indenture	N

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26828PAA7	26828PAB5
Beginning Balance	**$ 468,067,475.53**	**$ 17,000,000.00**
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	4.35603%	4.35603%
Spread	1.15000%	1.75000%
Interest Rate	5.50603%	6.10603%
Accrual Period Begin	9/25/2025	9/25/2025
Accrual Period End	10/26/2025	10/26/2025
Accrued Interest Factor	0.004894249	0.005427582
Current Interest Due	$ 2,290,838.72	$ 92,268.90
Interest Shortfall from Prior Period Plus Accrued Interest	$ -	$ -
Total Interest Due	$ 2,290,838.72	$ 92,268.90
Interest Paid	$ 2,290,838.72	$ 92,268.90
Interest Shortfall	$ -	$ -
Principal Paid	$ 13,776,734.52	$ -
Ending Principal Balance	**$ 454,290,741.01**	**$ 17,000,000.00**
Paydown Factor	0.025564547	0.000000000
Ending Balance Factor	0.842996365	1.000000000

VI. RECONCILIATIONS

A Principal Distribution Reconciliation

Notes Outstanding Principal Balance	$	485,067,475.53
Adjusted Pool Balance	$	484,582,024.38
Specified Overcollateralization Amount	$	19,383,280.98
Principal Distribution Amount	$	19,868,732.13
Principal Distribution Amount Paid	$	13,776,734.52

B Reserve Account Reconciliation

Beginning Period Balance	$	20,755,186.39
Reserve Funds Utilized	$	-
Reserve Funds Reinstated	$	-
Balance Available	$	20,755,186.39
Specified Reserve Account Balance	$	11,273,005.90
Release to Collection Account	$	9,482,180.49
Ending Reserve Account Balance	$	11,273,005.90

C Floor Income Rebate Account

Beginning Period Balance	$	-
Deposits for the Period	$	-
Release to Collection Account	$	-
Ending Balance	$	-

VII. PORTFOLIO STATISTICS

	08/31/2025				09/30/2025			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	6.02%	30,088	$ 282,242,650.44	63.349%	6.04%	29,321	$ 277,113,663.86	62.927%
31-60 Days Delinquent	6.22%	1,725	$ 20,228,721.09	4.540%	5.91%	1,666	$ 18,302,699.84	4.156%
61-90 Days Delinquent	6.31%	1,152	$ 15,377,958.83	3.452%	6.30%	1,180	$ 14,739,390.37	3.347%
91-120 Days Delinquent	6.00%	804	$ 8,535,933.31	1.916%	6.41%	799	$ 11,404,909.92	2.590%
121-180 Days Delinquent	6.15%	1,221	$ 13,389,411.95	3.005%	6.12%	1,225	$ 13,024,137.82	2.958%
181-270 Days Delinquent	6.37%	1,873	$ 22,959,768.80	5.153%	6.29%	1,548	$ 18,342,367.55	4.165%
> 270 Days Delinquent	6.04%	388	$ 3,296,925.64	0.740%	6.42%	663	$ 8,193,900.98	1.861%
Total Repayment	**6.07%**	**37,251**	**$ 366,031,370.06**	**82.155%**	**6.08%**	**36,402**	**$ 361,121,070.34**	**82.004%**
Forbearance	6.51%	3,663	$ 45,719,130.20	10.262%	6.46%	3,752	$ 46,771,388.22	10.621%
Deferment	6.04%	3,007	$ 22,577,979.18	5.068%	6.07%	3,213	$ 23,651,996.78	5.371%
Claims In Process	6.54%	1,001	$ 11,208,590.49	2.516%	6.42%	863	$ 8,827,381.90	2.005%
Aged Claims Rejected	-	-	$ -	-	-	-	$ -	-
Total Portfolio	**6.13%**	**44,922**	**$ 445,537,069.93**	**100.000%**	**6.12%**	**44,230**	**$ 440,371,837.24**	**100.000%**

	08/31/2025				09/30/2025			
Loan Type								
Stafford Loans - Subsidized	6.71%	17,892	$ 64,586,442.79	14.496%	6.70%	17,579	$ 63,366,732.00	14.389%
Stafford Loans - Unsubsidized	6.77%	13,863	$ 79,747,327.74	17.899%	6.77%	13,623	$ 78,377,863.23	17.798%
Consolidation Loans - Subsidized	5.54%	6,583	$ 134,507,748.95	30.190%	5.55%	6,516	$ 133,281,155.93	30.266%
Consolidation Loans - Unsubsidized	5.92%	5,954	$ 157,109,216.35	35.263%	5.92%	5,891	$ 155,825,240.62	35.385%
PLUS Loans	8.32%	583	$ 9,157,568.47	2.055%	8.32%	576	$ 9,119,933.38	2.071%
SLS Loans	7.89%	47	$ 428,765.63	0.096%	7.91%	45	$ 400,912.08	0.091%
Total	**6.13%**	**44,922**	**$ 445,537,069.93**	**100.000%**	**6.12%**	**44,230**	**$ 440,371,837.24**	**100.000%**

	08/31/2025				09/30/2025			
School Type								
Four-year	6.89%	16,005	$ 85,979,418.51	19.298%	6.89%	15,763	$ 84,776,419.93	19.251%
Two-year	6.72%	7,950	$ 27,163,079.07	6.097%	6.73%	7,785	$ 26,573,630.25	6.034%
Technical	6.80%	8,430	$ 40,777,607.05	9.152%	6.81%	8,275	$ 39,915,390.51	9.064%
Other	5.75%	12,537	$ 291,616,965.30	65.453%	5.75%	12,407	$ 289,106,396.55	65.651%
Total	**6.13%**	**44,922**	**$ 445,537,069.93**	**100.000%**	**6.12%**	**44,230**	**$ 440,371,837.24**	**100.000%**

* Percentages may not total 100% due to rounding.