

# **ECMC Student Loan Trust 2024-1E**

## **Monthly Servicing Report**

**Distribution Date: 11/25/2025**

**Collection Period: 10/01/2025 - 10/31/2025**

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings, Inc. - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

## **I. DEAL PARAMETERS**

A	Student Loan Portfolio Characteristics		9/26/2024	9/30/2025	10/31/2025
	Principal Balance		\$ 513,192,900.00	\$ 440,371,837.24	\$ 433,860,831.64
	Interest to be Capitalized		\$ 11,897,574.00	\$ 10,548,398.82	\$ 9,617,410.44
	Pool Balance		\$ 525,090,474.00	\$ 450,920,236.06	\$ 443,478,242.08
	Specified Reserve Account Balance		\$ 23,891,617.00	\$ 11,273,005.90	\$ 11,086,956.05
	Accrued and Unpaid Interest (Not to be Capitalized)		\$ 23,841,797.00	\$ 22,388,782.42	\$ 22,632,300.38
	Adjusted Pool Balance		\$ 572,823,888.00	\$ 484,582,024.38	\$ 477,197,498.51
	Weighted Average Coupon (WAC)	6.24%	6.12%	6.12%	
	Number of Loans	53,867	44,230	43,370	
	Aggregate Outstanding Principal Balance - SOFR		\$ 409,919,322.19	\$ 403,830,225.49	
	Aggregate Outstanding Principal Balance - T-Bill		\$ 30,452,515.05	\$ 30,030,606.15	
Pool Factor		0.858747699	0.844574914		
Since Issued Constant Prepayment Rate					
B	Debt Securities	Cusip/Isin	9/26/2024	10/27/2025	11/25/2025
	A	26828PAA7	538,900,000.00	\$ 454,290,741.01	\$ 445,591,720.45
	B	26828PAB5	17,000,000.00	\$ 17,000,000.00	\$ 17,000,000.00
C	Account Balances		10/27/2025	11/25/2025	
	Reserve Account Balance		\$ 11,273,005.90	\$ 11,086,956.05	
	Floor Income Rebate Account		\$ -	\$ -	
D	Asset / Liability		10/27/2025	11/25/2025	
	Adjusted Pool Balance		\$ 484,582,024.38	\$ 477,197,498.51	
	Total Notes		\$ 471,290,741.01	\$ 462,591,720.45	
	Difference		\$ 13,291,283.37	\$ 14,605,778.06	
	Parity Ratio		1.02820	1.03157	

## **II. TRUST ACTIVITY**

<b>A Student Loan Principal Receipts</b>	
Borrower Principal	\$ 1,366,399.16
Guarantor Principal	\$ 6,118,149.37
Consolidation Activity Principal	\$ 567,812.88
Seller Principal Reimbursement	\$ -
Servicer Principal Reimbursement	\$ -
Rejected Claim Repurchased Principal	\$ -
Other Principal Deposits	\$ -
<b>Total Principal Receipts</b>	<b>\$ 8,052,361.41</b>
<b>B Student Loan Interest Receipts</b>	
Borrower Interest (includes Late Fees)	\$ 720,096.95
Guarantor Interest	\$ 350,568.95
Consolidation Activity Interest	\$ 37,560.88
Special Allowance Payments	\$ 1,347,091.50
Interest Subsidy Payments	\$ 294,293.77
Seller Interest Reimbursement	\$ -
Servicer Interest Reimbursement	\$ -
Rejected Claim Repurchased Interest	\$ -
Other Interest Deposits	\$ -
<b>Total Interest Receipts</b>	<b>\$ 2,749,612.05</b>
<b>C Reserves in Excess of Requirement</b>	<b>\$ 186,049.85</b>
<b>D Investment Income</b>	<b>\$ 101,626.30</b>
<b>E Funds Borrowed from Next Collection Period</b>	<b>\$ -</b>
<b>F Funds Repaid from Prior Collection Period</b>	<b>\$ -</b>
<b>G Loan Sale or Purchase Proceeds</b>	<b>\$ -</b>
<b>H Initial Deposits to Collection Account</b>	<b>\$ -</b>
<b>I Excess Transferred from Other Accounts</b>	<b>\$ -</b>
<b>J Other Deposits</b>	<b>\$ -</b>
<b>K Less: Funds Previously Remitted</b>	
Servicing Fees to Servicer	-
Consolidation Loan Rebate Fees to Dept. of Education	\$ (263,851.72)
Floor Income Rebate Fees to Dept. of Education	\$ -
Funds Allocated to the Floor Income Rebate Account	\$ -
<b>Total Funds Previously Remitted</b>	<b>\$ (263,851.72)</b>
<b>L Available Funds</b>	<b>\$ 10,825,797.89</b>
<b>M Non-Cash Principal Activity During Collection Period</b>	<b>\$ (1,541,355.81)</b>
<b>N Non-Reimbursable Losses During Collection Period</b>	<b>\$ 153,837.34</b>
<b>O Aggregate Purchased Amounts by the Depositor, Servicer or Seller</b>	<b>\$ -</b>
<b>P Aggregate Loan Substitutions</b>	<b>\$ -</b>

### **III. PORTFOLIO CHARACTERISTICS**

	<b><u>9/30/2025</u></b>	<b><u>10/31/2025</u></b>
Pool Balance	\$ 450,920,236.06	\$ 443,478,242.08
Outstanding Borrower Accrued Interest	\$ 32,937,181.24	\$ 32,249,710.82
Borrower Accrued Interest to be Capitalized	\$ 10,548,398.82	\$ 9,617,410.44
Borrower Accrued Interest >30 Days Delinquent	\$ 3,972,521.74	\$ 3,776,904.53
Total # Loans	44,230	43,370
Total # Borrowers	16,204	15,895
Weighted Average Coupon	6.12%	6.12%
Weighted Average Remaining Term	183.64	183.85
Non-Reimbursable Losses	\$ 96,896.39	\$ 153,837.34
Cumulative Non-Reimbursable Losses	\$ 1,298,119.24	\$ 1,451,956.58
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	\$ -	\$ -
Cumulative Loan Substitutions	\$ -	\$ -
Rejected Claim Repurchases	\$ -	\$ -
Cumulative Rejected Claim Repurchases	\$ -	\$ -
Unpaid Primary Servicing Fees	\$ -	\$ -
Unpaid Administration Fees	\$ -	\$ -
Unpaid Carryover Servicing Fees	\$ -	\$ -
Note Principal Shortfall	\$ 6,091,997.61	\$ 4,482,121.88
Note Interest Shortfall	\$ -	\$ -
Unpaid Interest Carryover	\$ -	\$ -
Non-Cash Principal Activity - Capitalized Interest	\$ 859,213.96	\$ 1,692,884.53
Borrower Interest Accrued	\$ 2,107,298.13	\$ 2,147,982.05
Interest Subsidy Payments Accrued	\$ 52,160.29	\$ 55,612.24
Special Allowance Payments Accrued	\$ -	\$ -

#### IV. WATERFALL FOR DISTRIBUTIONS

	Paid	Remaining Funds Balance
<b>A Total Available Funds</b>		<b>\$ 10,825,797.89</b>
Primary Servicing Fee	\$ 71,527.50	\$ 10,754,270.39
Administration Fee	\$ 12,934.78	\$ 10,741,335.61
Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	\$ 9,500.00	\$ 10,731,835.61
Rating Agency Surveillance Fee	\$ -	\$ 10,731,835.61
Expenses owed to the Indenture, Eligible Lender and Owner Trustees	\$ -	\$ 10,731,835.61
Class A Noteholders' Interest Distribution Amount	\$ 1,951,568.79	\$ 8,780,266.82
Class B Noteholders' Interest Distribution Amount	\$ 81,246.26	\$ 8,699,020.56
Class A Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 8,699,020.56
Class B Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 8,699,020.56
Reserve Account Reinstatement	\$ -	\$ 8,699,020.56
Class A Noteholders' Principal Distribution Amount	\$ 8,699,020.56	\$ -
Class B Noteholders' Principal Distribution Amount	\$ -	\$ -
Supplemental Principal Distribution Amount	\$ -	\$ -
Carryover Servicing Fee	\$ -	\$ -
Unpaid Expenses of the Administrator and the Trustees	\$ -	\$ -
Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ -
Repayment to the Lender under the Revolving Credit Agreement	\$ -	\$ -
Class R Certificateholder's Distribution Amount	\$ -	\$ -

<b>B Waterfall Triggers</b>	
Student Loan Principal Outstanding	\$ 433,860,831.64
Accrued and Unpaid Interest	\$ 32,249,710.82
Reserve Account Balance (after any reinstatement)	\$ 11,086,956.05
Less: Specified Reserve Account Balance	\$ (11,086,956.05)
<b>Total</b>	<b>\$ 466,110,542.46</b>
Class A Notes Outstanding (after application of available funds)	\$ 445,591,720.45
Insolvency Event or Event of Default Under Indenture	N

## V. DISTRIBUTIONS

	A	B
Cusip/Isin	26828PAA7	26828PAB5
<b>Beginning Balance</b>	<b>\$ 454,290,741.01</b>	<b>\$ 17,000,000.00</b>
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	4.18279%	4.18279%
Spread	1.15000%	1.75000%
Interest Rate	5.33279%	5.93279%
Accrual Period Begin	10/27/2025	10/27/2025
Accrual Period End	11/24/2025	11/24/2025
Accrued Interest Factor	0.004295859	0.004779192
Current Interest Due	\$ 1,951,568.79	\$ 81,246.26
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 1,951,568.79	\$ 81,246.26
Interest Paid	\$ 1,951,568.79	\$ 81,246.26
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ 8,699,020.56	\$ -
<b>Ending Principal Balance</b>	<b>\$ 445,591,720.45</b>	<b>\$ 17,000,000.00</b>
Paydown Factor	0.016142180	0.000000000
Ending Balance Factor	0.826854185	1.000000000

## **VI. RECONCILIATIONS**

### **A Principal Distribution Reconciliation**

Notes Outstanding Principal Balance	\$ 471,290,741.01
Adjusted Pool Balance	\$ 477,197,498.51
Specified Overcollateralization Amount	<u>\$ 19,087,899.94</u>
Principal Distribution Amount	<u>\$ 13,181,142.44</u>
Principal Distribution Amount Paid	\$ 8,699,020.56

### **B Reserve Account Reconciliation**

Beginning Period Balance	\$ 11,273,005.90
Reserve Funds Utilized	\$ -
Reserve Funds Reinstated	<u>\$ -</u>
Balance Available	<u>\$ 11,273,005.90</u>
Specified Reserve Account Balance	<u>\$ 11,086,956.05</u>
Release to Collection Account	<u>\$ 186,049.85</u>
Ending Reserve Account Balance	<u>\$ 11,086,956.05</u>

### **C Floor Income Rebate Account**

Beginning Period Balance	\$ -
Deposits for the Period	\$ -
Release to Collection Account	<u>\$ -</u>
Ending Balance	<u>\$ -</u>

## VII. PORTFOLIO STATISTICS

	09/30/2025				10/31/2025			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
<b>Loan Status</b>								
Repayment								
Current	6.04%	29,321	\$ 277,113,663.86	62.927%	6.06%	29,068	\$ 277,787,755.48	64.027%
31-60 Days Delinquent	5.91%	1,666	\$ 18,302,699.84	4.156%	5.95%	1,699	\$ 20,642,231.51	4.758%
61-90 Days Delinquent	6.30%	1,180	\$ 14,739,390.37	3.347%	5.91%	1,098	\$ 12,261,541.82	2.826%
91-120 Days Delinquent	6.41%	799	\$ 11,404,909.92	2.590%	6.39%	886	\$ 10,885,668.28	2.509%
121-180 Days Delinquent	6.12%	1,225	\$ 13,024,137.82	2.958%	6.34%	1,116	\$ 14,409,586.47	3.321%
181-270 Days Delinquent	6.29%	1,548	\$ 18,342,367.55	4.165%	6.28%	1,426	\$ 16,477,600.74	3.798%
> 270 Days Delinquent	6.42%	663	\$ 8,193,900.98	1.861%	6.60%	744	\$ 7,800,264.64	1.798%
<b>Total Repayment</b>	<b>6.08%</b>	<b>36,402</b>	<b>\$ 361,121,070.34</b>	<b>82.004%</b>	<b>6.09%</b>	<b>36,037</b>	<b>\$ 360,264,648.94</b>	<b>83.037%</b>
Forbearance	6.46%	3,752	\$ 46,771,388.22	10.621%	6.37%	3,375	\$ 42,217,157.72	9.731%
Deferment	6.07%	3,213	\$ 23,651,996.78	5.371%	6.09%	3,177	\$ 23,468,275.18	5.409%
Claim In Process	6.42%	863	\$ 8,827,381.90	2.005%	6.23%	781	\$ 7,910,749.80	1.823%
Aged Claim Rejected	-	-	\$ -	-	-	-	\$ -	-
<b>Total Portfolio</b>	<b>6.12%</b>	<b>44,230</b>	<b>\$ 440,371,837.24</b>	<b>100.000%</b>	<b>6.12%</b>	<b>43,370</b>	<b>\$ 433,860,831.64</b>	<b>100.000%</b>
<b>Loan Type</b>								
Stafford Loans - Subsidized	6.70%	17,579	\$ 63,366,732.00	14.389%	6.71%	17,212	\$ 62,121,433.94	14.318%
Stafford Loans - Unsubsidized	6.77%	13,623	\$ 78,377,863.23	17.798%	6.77%	13,330	\$ 76,693,123.44	17.677%
Consolidation Loans - Subsidized	5.55%	6,516	\$ 133,281,155.93	30.266%	5.55%	6,417	\$ 131,809,663.54	30.381%
Consolidation Loans - Unsubsidized	5.92%	5,891	\$ 155,825,240.62	35.385%	5.92%	5,806	\$ 154,265,279.37	35.556%
PLUS Loans	8.32%	576	\$ 9,119,933.38	2.071%	8.32%	561	\$ 8,598,472.96	1.982%
SLS Loans	7.91%	45	\$ 400,912.08	0.091%	7.96%	44	\$ 372,858.39	0.086%
<b>Total</b>	<b>6.12%</b>	<b>44,230</b>	<b>\$ 440,371,837.24</b>	<b>100.000%</b>	<b>6.12%</b>	<b>43,370</b>	<b>\$ 433,860,831.64</b>	<b>100.000%</b>
<b>School Type</b>								
Four-year	6.89%	15,763	\$ 84,776,419.93	19.251%	6.89%	15,431	\$ 82,881,857.57	19.103%
Two-year	6.73%	7,785	\$ 26,573,630.25	6.034%	6.73%	7,605	\$ 25,870,927.25	5.963%
Technical	6.80%	8,237	\$ 39,694,270.28	9.014%	6.80%	8,076	\$ 38,892,484.96	8.964%
Other	5.75%	12,445	\$ 289,327,516.78	65.701%	5.75%	12,258	\$ 286,215,561.86	65.969%
<b>Total</b>	<b>6.12%</b>	<b>44,230</b>	<b>\$ 440,371,837.24</b>	<b>100.000%</b>	<b>6.12%</b>	<b>43,370</b>	<b>\$ 433,860,831.64</b>	<b>100.000%</b>

\* Percentages may not total 100% due to rounding.