

ECMC Student Loan Trust 2024-1E

Monthly Servicing Report

Distribution Date: 12/26/2025

Collection Period: 11/01/2025 - 11/30/2025

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings, Inc. - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A Student Loan Portfolio Characteristics		<u>9/26/2024</u>	<u>10/31/2025</u>	<u>11/30/2025</u>
Principal Balance		\$ 513,192,900.00	\$ 433,860,831.64	\$ 431,417,569.73
Interest to be Capitalized		<u>\$ 11,897,574.00</u>	<u>\$ 9,617,410.44</u>	<u>\$ 9,346,715.52</u>
Pool Balance		\$ 525,090,474.00	\$ 443,478,242.08	\$ 440,764,285.25
Specified Reserve Account Balance		\$ 23,891,617.00	\$ 11,086,956.05	\$ 11,019,107.13
Accrued and Unpaid Interest (Not to be Capitalized)		<u>\$ 23,841,797.00</u>	<u>\$ 22,632,300.38</u>	<u>\$ 23,055,840.09</u>
Adjusted Pool Balance		\$ 572,823,888.00	\$ 477,197,498.51	\$ 474,839,232.47
Weighted Average Coupon (WAC)		6.24%	6.12%	6.13%
Number of Loans		53,867	43,370	42,799
Aggregate Outstanding Principal Balance - SOFR			\$ 403,830,225.49	\$ 401,219,397.70
Aggregate Outstanding Principal Balance - T-Bill			\$ 30,030,606.15	\$ 30,198,172.03
Pool Factor			0.844574914	0.839406363
Since Issued Constant Prepayment Rate				
B Debt Securities		<u>9/26/2024</u>	<u>11/25/2025</u>	<u>12/26/2025</u>
A	<u>Cusip/Isin</u> 26828PAA7	538,900,000.00	\$ 445,591,720.45	\$ 442,474,620.88
B	26828PAB5	17,000,000.00	\$ 17,000,000.00	\$ 17,000,000.00
C Account Balances			<u>11/25/2025</u>	<u>12/26/2025</u>
Reserve Account Balance			\$ 11,086,956.05	\$ 11,019,107.13
Floor Income Rebate Account			\$ -	\$ -
D Asset / Liability			<u>11/25/2025</u>	<u>12/26/2025</u>
Adjusted Pool Balance			\$ 477,197,498.51	\$ 474,839,232.47
Total Notes			<u>\$ 462,591,720.45</u>	<u>\$ 459,474,620.88</u>
Difference			<u>\$ 14,605,778.06</u>	<u>\$ 15,364,611.59</u>
Parity Ratio			1.03157	1.03344

II. TRUST ACTIVITY

A Student Loan Principal Receipts	
Borrower Principal	\$ 1,016,269.41
Guarantor Principal	\$ 2,832,647.07
Consolidation Activity Principal	\$ 631,729.22
Seller Principal Reimbursement	\$ -
Servicer Principal Reimbursement	\$ -
Rejected Claim Repurchased Principal	\$ -
Other Principal Deposits	\$ -
Total Principal Receipts	\$ 4,480,645.70
B Student Loan Interest Receipts	
Borrower Interest (includes Late Fees)	\$ 742,000.29
Guarantor Interest	\$ 128,465.70
Consolidation Activity Interest	\$ 38,856.21
Special Allowance Payments	\$ -
Interest Subsidy Payments	\$ -
Seller Interest Reimbursement	\$ -
Servicer Interest Reimbursement	\$ -
Rejected Claim Repurchased Interest	\$ -
Other Interest Deposits	\$ -
Total Interest Receipts	\$ 909,322.20
C Reserves in Excess of Requirement	\$ 67,848.92
D Investment Income	\$ 97,929.60
E Funds Borrowed from Next Collection Period	\$ -
F Funds Repaid from Prior Collection Period	\$ -
G Loan Sale or Purchase Proceeds	\$ -
H Initial Deposits to Collection Account	\$ -
I Excess Transferred from Other Accounts	\$ -
J Other Deposits	\$ -
K Less: Funds Previously Remitted	
Servicing Fees to Servicer	-
Consolidation Loan Rebate Fees to Dept. of Education	\$ (262,818.10)
Floor Income Rebate Fees to Dept. of Education	\$ -
Funds Allocated to the Floor Income Rebate Account	\$ -
Total Funds Previously Remitted	\$ (262,818.10)
L Available Funds	\$ 5,292,928.32
M Non-Cash Principal Activity During Collection Period	\$ (2,037,383.79)
N Non-Reimbursable Losses During Collection Period	\$ 69,326.50
O Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
P Aggregate Loan Substitutions	\$ -

III. PORTFOLIO CHARACTERISTICS

	<u>10/31/2025</u>	<u>11/30/2025</u>
Pool Balance	\$ 443,478,242.08	\$ 440,764,285.25
Outstanding Borrower Accrued Interest	\$ 32,249,710.82	\$ 32,402,555.61
Borrower Accrued Interest to be Capitalized	\$ 9,617,410.44	\$ 9,346,715.52
Borrower Accrued Interest >30 Days Delinquent	\$ 3,776,904.53	\$ 3,909,745.22
Total # Loans	43,370	42,799
Total # Borrowers	15,895	15,694
Weighted Average Coupon	6.12%	6.13%
Weighted Average Remaining Term	183.85	184.25
Non-Reimbursable Losses	\$ 153,837.34	\$ 69,326.50
Cumulative Non-Reimbursable Losses	\$ 1,451,956.58	\$ 1,521,283.08
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	\$ -	\$ -
Cumulative Loan Substitutions	\$ -	\$ -
Rejected Claim Repurchases	\$ -	\$ -
Cumulative Rejected Claim Repurchases	\$ -	\$ -
Unpaid Primary Servicing Fees	\$ -	\$ -
Unpaid Administration Fees	\$ -	\$ -
Unpaid Carryover Servicing Fees	\$ -	\$ -
Note Principal Shortfall	\$ 4,482,121.88	\$ 3,628,957.71
Note Interest Shortfall	\$ -	\$ -
Unpaid Interest Carryover	\$ -	\$ -
Non-Cash Principal Activity - Capitalized Interest	\$ 1,692,884.53	\$ 1,814,807.85
Borrower Interest Accrued	\$ 2,147,982.05	\$ 2,067,962.32
Interest Subsidy Payments Accrued	\$ 55,612.24	\$ 54,112.57
Special Allowance Payments Accrued	\$ -	\$ -

IV. WATERFALL FOR DISTRIBUTIONS

		Paid	Remaining Funds Balance
A Total Available Funds			\$ 5,292,928.32
Primary Servicing Fee		\$ 70,623.00	\$ 5,222,305.32
Administration Fee		\$ 12,855.62	\$ 5,209,449.70
Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees		\$ 3,500.00	\$ 5,205,949.70
Rating Agency Surveillance Fee		\$ -	\$ 5,205,949.70
Expenses owed to the Indenture, Eligible Lender and Owner Trustees		\$ -	\$ 5,205,949.70
Class A Noteholders' Interest Distribution Amount		\$ 2,003,625.45	\$ 3,202,324.25
Class B Noteholders' Interest Distribution Amount		\$ 85,224.68	\$ 3,117,099.57
Class A Noteholders' Principal Distribution Amount on Maturity Date		\$ -	\$ 3,117,099.57
Class B Noteholders' Principal Distribution Amount on Maturity Date		\$ -	\$ 3,117,099.57
Reserve Account Reinstatement		\$ -	\$ 3,117,099.57
Class A Noteholders' Principal Distribution Amount		\$ 3,117,099.57	\$ -
Class B Noteholders' Principal Distribution Amount		\$ -	\$ -
Supplemental Principal Distribution Amount		\$ -	\$ -
Carryover Servicing Fee		\$ -	\$ -
Unpaid Expenses of the Administrator and the Trustees		\$ -	\$ -
Remaining Amounts to the Noteholders after the first auction date		\$ -	\$ -
Repayment to the Lender under the Revolving Credit Agreement		\$ -	\$ -
Class R Certificateholder's Distribution Amount		\$ -	\$ -
B Waterfall Triggers			
Student Loan Principal Outstanding	\$ 431,417,569.73		
Accrued and Unpaid Interest	\$ 32,402,555.61		
Reserve Account Balance (after any reinstatement)	\$ 11,019,107.13		
Less: Specified Reserve Account Balance	<u>\$ (11,019,107.13)</u>		
Total	\$ 463,820,125.34		
Class A Notes Outstanding (after application of available funds)	\$ 442,474,620.88		
Insolvency Event or Event of Default Under Indenture	N		

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26828PAA7	26828PAB5
Beginning Balance	\$ 445,591,720.45	\$ 17,000,000.00
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	4.07180%	4.07180%
Spread	1.15000%	1.75000%
Interest Rate	5.22180%	5.82180%
Accrual Period Begin	11/25/2025	11/25/2025
Accrual Period End	12/25/2025	12/25/2025
Accrued Interest Factor	0.004496550	0.005013217
Current Interest Due	\$ 2,003,625.45	\$ 85,224.68
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 2,003,625.45	\$ 85,224.68
Interest Paid	\$ 2,003,625.45	\$ 85,224.68
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ 3,117,099.57	\$ -
Ending Principal Balance	\$ 442,474,620.88	\$ 17,000,000.00
Paydown Factor	0.005784189	0.000000000
Ending Balance Factor	0.821069996	1.000000000

VI. RECONCILIATIONS

A Principal Distribution Reconciliation

Notes Outstanding Principal Balance	\$ 462,591,720.45
Adjusted Pool Balance	\$ 474,839,232.47
Specified Overcollateralization Amount	<u>\$ 18,993,569.30</u>
Principal Distribution Amount	\$ 6,746,057.28
Principal Distribution Amount Paid	\$ 3,117,099.57

B Reserve Account Reconciliation

Beginning Period Balance	\$ 11,086,956.05
Reserve Funds Utilized	\$ -
Reserve Funds Reinstated	<u>\$ -</u>
Balance Available	\$ 11,086,956.05
Specified Reserve Account Balance	<u>\$ 11,019,107.13</u>
Release to Collection Account	<u>\$ 67,848.92</u>
Ending Reserve Account Balance	\$ 11,019,107.13

C Floor Income Rebate Account

Beginning Period Balance	\$ -
Deposits for the Period	\$ -
Release to Collection Account	<u>\$ -</u>
Ending Balance	\$ -

VII. PORTFOLIO STATISTICS

	10/31/2025				11/30/2025			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	6.06%	29,068	\$ 277,787,755.48	64.027%	6.07%	28,619	\$ 275,182,599.45	63.786%
31-60 Days Delinquent	5.95%	1,699	\$ 20,642,231.51	4.758%	6.17%	1,590	\$ 19,723,286.22	4.572%
61-90 Days Delinquent	5.91%	1,098	\$ 12,261,541.82	2.826%	6.03%	1,189	\$ 14,666,427.28	3.400%
91-120 Days Delinquent	6.39%	886	\$ 10,885,668.28	2.509%	5.87%	821	\$ 8,550,549.95	1.982%
121-180 Days Delinquent	6.34%	1,116	\$ 14,409,586.47	3.321%	6.43%	1,237	\$ 16,444,719.76	3.812%
181-270 Days Delinquent	6.28%	1,426	\$ 16,477,600.74	3.798%	6.11%	1,332	\$ 14,205,146.19	3.293%
> 270 Days Delinquent	6.60%	744	\$ 7,800,264.64	1.798%	6.58%	674	\$ 7,770,417.64	1.801%
Total Repayment	6.09%	36,037	\$ 360,264,648.94	83.037%	6.10%	35,462	\$ 356,543,146.49	82.645%
Forbearance	6.37%	3,375	\$ 42,217,157.72	9.731%	6.32%	3,276	\$ 40,877,653.95	9.475%
Deferment	6.09%	3,177	\$ 23,468,275.18	5.409%	6.06%	3,149	\$ 23,741,417.85	5.503%
Claim In Process	6.23%	781	\$ 7,910,749.80	1.823%	6.43%	912	\$ 10,255,351.44	2.377%
Aged Claim Rejected	-	-	\$ -	-	-	-	\$ -	-
Total Portfolio	6.12%	43,370	\$ 433,860,831.64	100.000%	6.13%	42,799	\$ 431,417,569.73	100.000%
Loan Type								
Stafford Loans - Subsidized	6.71%	17,212	\$ 62,121,433.94	14.318%	6.71%	16,966	\$ 61,726,780.91	14.308%
Stafford Loans - Unsubsidized	6.77%	13,330	\$ 76,693,123.44	17.677%	6.77%	13,144	\$ 75,743,990.59	17.557%
Consolidation Loans - Subsidized	5.55%	6,417	\$ 131,809,663.54	30.381%	5.56%	6,347	\$ 131,421,586.17	30.463%
Consolidation Loans - Unsubsidized	5.92%	5,806	\$ 154,265,279.37	35.556%	5.93%	5,744	\$ 153,370,392.36	35.550%
PLUS Loans	8.32%	561	\$ 8,598,472.96	1.982%	8.32%	556	\$ 8,804,114.74	2.041%
SLS Loans	7.96%	44	\$ 372,858.39	0.086%	7.99%	42	\$ 350,704.96	0.081%
Total	6.12%	43,370	\$ 433,860,831.64	100.000%	6.13%	42,799	\$ 431,417,569.73	100.000%
School Type								
Four-year	6.89%	15,431	\$ 82,881,857.57	19.103%	6.89%	15,188	\$ 82,300,769.77	19.077%
Two-year	6.73%	7,605	\$ 25,870,927.25	5.963%	6.73%	7,502	\$ 25,600,433.78	5.934%
Technical	6.80%	8,076	\$ 38,892,484.96	8.964%	6.81%	7,983	\$ 38,585,461.16	8.944%
Other	5.75%	12,258	\$ 286,215,561.86	65.969%	5.76%	12,126	\$ 284,930,905.02	66.045%
Total	6.12%	43,370	\$ 433,860,831.64	100.000%	6.13%	42,799	\$ 431,417,569.73	100.000%

* Percentages may not total 100% due to rounding.