

**FORM OF MONTHLY REPORT
ADJUSTABLE RATE STUDENT LOAN-BACKED BONDS, SERIES 2023-1 & Series 2024-2
FOR DISTRIBUTION ON 10/01/2025**

This Monthly Report is being provided by ECMC Group, Inc. (the "Issuer") pursuant to Section 5.3 of the Trust Indenture (the "Indenture"), dated as of 08/31/2025, between the Issuer and Manufacturers and Traders Trust Company (the "Trustee").

The Issuer hereby directs the Trustee to make the following payments and transfers 2023-1 and 2024-2 revenue sub account into the Master revenue account. 2023-1 sub-account interest payment \$793,077.73 Trustee/ELT fee \$3,500, \$5,750 Moody's Agency invoice, Admin \$139,335.13, and Cons Loan fee \$98,233.95, remarketing fee \$0 and LOC fee \$360,826.50 and 2024-2 revenue sub account interest payment \$1,474,900.01, Admin \$249,802.09, and Cons Loan fee \$241,929.17, Trustee/ELT fee \$3,500, \$5,750 Moody's agency invoice, remarketing fee \$0 and LOC Fee \$691,288.89 into Master Revenue Account.

Order of Priority:

Amount:

FIRST: An amount sufficient to provide for the reconciliation of Special Allowance Payments under the Higher Education Act among the Issuer, the trust estates of the Issuer under any Joint Sharing Agreement and the United States Department of Education, or to make any other payments due and payable to the United States Department of Education related to the Financed Loans (including, without limitation, consolidation loan rebate fees).	\$340,163.12
SECOND: An amount sufficient to pay (i) (a) the Trustee Fees, ELT Fees and Administrator Fees in connection with the Financed Loans which are then payable to the Trustee, Eligible Lender Trustee, the Issuer or any Servicer, and (b) any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Lender Trustee (provided, however, that the maximum amount of such expense reimbursement and indemnity payable to the Trustee, the Tender Agent or the Eligible Lender Trustee during any year (beginning January 1 of each year) prior to any Event of Default shall be limited to the Expense Cap); and (ii) any Program Expenses which are estimated to become so payable during the next monthly period, as set forth in the Monthly Report delivered to the Trustee and which amount shall not exceed any limitations with respect thereto set forth in a Supplemental Indenture.	\$407,637.22
THIRD: An amount sufficient to pay Remarketing Agent Fees and Credit Enhancement Fees and such other fees permitted in a Credit Confirmation with respect thereto in connection with the Bonds which are then payable or which are estimated to become payable during the next month, as set forth in a Monthly Report delivered to the Trustee.	\$1,052,115.39
FOURTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Bonds on the next Interest Payment Date and if principal on the Senior Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$2,273,487.89
FIFTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Subordinate Bonds on the next Interest Payment Date and if principal on the Senior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SIXTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Subordinate Bonds on the next Interest Payment Date and if principal on the Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SEVENTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Junior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Junior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Junior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Junior Subordinate Bonds on the next Interest Payment Date and if principal on the Junior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
EIGHTH: Into the Reserve Account any amount necessary to increase the amount on deposit therein to the Reserve Account Requirement.	\$0.00
NINTH: Subject to the limits set forth in any Supplemental Indenture, the amount, if any, necessary to pay any other amounts due to Credit Providers (other than any contingent amount or contingent default amount) and estimated Program Expenses, other than as provided for in clauses (i) through (iii) above, then unpaid, as determined by the Issuer (as set forth in the Monthly Report delivered to the Trustee), less the amounts previously transferred but not used for such purpose, plus the amount, if any, necessary to reimburse the Issuer for Program Expenses incurred since the delivery of the Bonds and not previously paid or reimbursed from amounts transferred from the Revenue Account or, in the case of Costs of Issuance, from the Loan Account.	\$0.00
TENTH: Except as limited by any Supplemental Indenture, upon receipt by the Trustee of a Direction of the Issuer, into the Payment Account for any mandatory redemptions as set forth in a Supplemental Indenture, all remaining amounts in the Revenue Account after giving effect to the above transfers, provided that no such deposit shall be made after any date specified in a Supplemental Indenture as the last date for such transfer, as such date may be extended pursuant to any subsequent Supplemental Indenture.	\$0.00
ELEVENTH: Into the Payment Account the amount, if any, which when added to the amount already within such account will be sufficient to pay the Redemption Price of any Bonds which have been called for optional redemption prior to maturity.	\$0.00
TWELFTH: An amount sufficient to pay any outstanding Trustee Fees, ELT Fees and Administrator Fees and any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Lender Trustee to the extent not paid under clause SECOND above, without regard to any Expense Cap.	\$0.00
THIRTEENTH: Except as limited by any Supplemental Indenture, when the Asset Requirement is satisfied, any amounts in excess of the amounts needed to satisfy the Asset Requirement may be transferred to the Issuer, at the Direction of the Issuer, free and clear of the lien or the pledge of the Indenture.	\$0.00
FOURTEENTH: To set aside, in a separate account to be maintained by the Trustee hereunder, as required by any agreement between the Issuer and a Credit Provider, an amount equal to any contingent amount or contingent default amount (as described in such agreement).	\$0.00

* Transfer will be completed 09/30/2025

ECMC Group, Inc. as Administrator and Master Servicer

By: 
Name: Gregory Van Guilder
Title: Chief Investment Officer

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & Series 2024-2

Parity Ratio as of 08/31/2025

Parity Ratio

Aggregate Market Value

Calculated by the Issuer:

(a) with respect to any Eligible Loan, the unpaid principal amount thereof plus any accrued and unpaid interest, Interest Subsidy Payments and Special Allowance Payments (net of any negative Special Allowance Payments, if any), less any Unguaranteed Amounts on Defaulted Student Loans (provided, however, that any Eligible Loan that becomes an Impaired Loan will have a value of \$0.00) \$660,968,337.56

Calculated by the Trustee:

(b) with respect to any funds of the Issuer held under the Indenture and on deposit in any commercial bank or as to any banker's acceptance or repurchase agreement or investment contract, the amount thereof plus accrued and unpaid interest \$0.00

(c) with respect to any Permitted Investments (as defined in the Trust Indenture) constituting shares in an investment company, the bid price of the shares as reported by the investment company plus accrued and unpaid interest \$54,604,149.26

(d) as to guaranteed investment contracts or other investment agreements permitted by the terms of the Indenture which are redeemable at the option of the owner thereof at par, par plus accrued interest \$0.00

(e) as to other investments, at the option of the Issuer: (i) the lower of the bid prices at such time of determination for such investments by any two nationally recognized government securities dealers (selected by the Issuer) at the time making a market in such investments or (ii) the bid price published by a nationally recognized pricing service \$0.00

Aggregate Market Value \$715,572,486.82

Bond Principal, Accrued Interest and Other Obligations

(a) aggregate principal amount of the Parity Bonds (including Bank Bonds), and any Subordinate Bonds \$661,218,000.00

(b) outstanding Reimbursement Obligations \$0.00

(c) accrued interest thereon \$0.00

(d) accrued and unpaid Administrator Fees, Servicing Fees, Program Expenses, Remarketing Agent Fees, Trustee Fees, ELT Fees and Facility Fees \$4,250,220.68

(e) accrued but unpaid payments due to the Department with respect to the Financed Eligible Loans \$0.00

Bond Principal, Accrued Interest and Other Obligations \$665,468,220.68

Parity Ratio = Aggregate Market Value ÷ Bond Principal, Accrued Interest and Other Obligations 107.53%
Minimum Parity Ratio 103.15%
Equals or Exceeds [Minimum Parity Ratio]% Yes

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & 2024-2

Loan Characteristics as of 8/31/2025

Portfolio Summary

Total Current Balance	\$622,619,549.74
Total Accrued Interest	\$48,363,516.73
Accrued Interest to be Capitalized (non-IBR)	\$21,168,324.36
Accrued Interest to be Capitalized (IBR)	\$15,885,621.48
Accrued Interest Not to be Capitalized	\$11,309,570.89
Total Nr Loans	66,446
Avg Balance per Loan	\$9,370.31
Total Nr Accounts	23,336
Avg Balance per Borrower	\$26,680.65
Wtd Avg Remaining Term	178.23
Wtd Avg Interim Months	0.00
Wtd Avg Borrower Rate	6.16%
Wtd Avg Gross Borrower Rate	6.16%
Wtd Avg Net Borrower Rate	6.16%
Wtd Avg Incentives	0.00%
% Fixed Rate Loans	86.17%
% Variable Rate Loans	13.83%
Wtd Avg Borrower Fixed Rate	6.07%
Wtd Avg Borrower Variable Rate Margin	2.61%
Wtd Avg SAP Margin	2.47%
% Floor Income Loans	50.68%
% Floor Income Fixed Rate Loans	36.10%
% PFH Loans	24.82%
% PFH Loans Excl. Defer/Forb/Delq	21.52%
% Rehab Loans	96.07%
Wtd Avg Seasoning (Repay)	69.30
Wtd Avg Floor Income Fixed Rate	5.41%
Cumulative Claim Principal	\$0.00
Cumulative Rejects Principal	\$0.00
Cumulative Rejects Principal (% Cumulative Claim Principal)	0.00%

Loan Type

	Principal	% of Principal	Loans
Stafford Loans - Unsubsidized	\$127,694,589.54	20.51%	21,575
Stafford Loans - Subsidized	\$105,680,047.06	16.97%	27,971
Consolidation Loans - Unsubsidized	\$195,491,625.33	31.40%	7,539
Consolidation Loans - Subsidized	\$176,847,361.00	28.40%	8,328
PLUS Loans	\$15,737,609.29	2.53%	855
SLS Loans	\$1,168,317.52	0.19%	178
TOTAL	\$622,619,549.74	100.00%	66,446

School Type

	Principal	% of Principal	Loans
2-Year	\$46,741,319.92	7.51%	12,649
4-Year	\$160,978,167.33	25.85%	28,738
Proprietary	\$42,561,076.16	6.84%	9,192
Other	\$372,338,986.33	59.80%	15,867
TOTAL	\$622,619,549.74	100.00%	66,446

Loan Status

	Principal	% of Principal	Loans
School	\$0.00	0.00%	0
Grace	\$0.00	0.00%	0
Deferment	\$36,266,798.67	5.82%	4,669
Forbearance	\$76,235,804.96	12.24%	6,848
Repayment	\$497,077,011.15	79.84%	53,598
Claims in Process	\$13,039,934.96	2.09%	1,331
TOTAL	\$622,619,549.74	100.00%	66,446

Rehab

	Principal	% of Principal	Loans
Non-Rehab	\$24,446,641.40	3.93%	3,268
Rehab	\$598,172,908.34	96.07%	63,178
TOTAL	\$622,619,549.74	100.00%	66,446

Income Based Repayment (IBR)

	Principal	% of Principal	Loans
Non-PFH	\$468,061,679.80	75.18%	53,819
PFH	\$134,007,306.67	21.52%	11,097
PFH & Deferment	\$4,312,144.50	0.69%	437
PFH & Delinquent	\$6,676,177.49	1.07%	433
PFH & Forbearance	\$9,562,241.28	1.54%	660
TOTAL	\$622,619,549.74	100.00%	66,446

Interest Rate Type

	Principal	% of Principal	Loans
Fixed	\$536,494,931.97	86.17%	43,192
Variable	\$86,124,617.77	13.83%	23,254
TOTAL	\$622,619,549.74	100.00%	66,446

Borrower Rate Schema

	Principal	% of Principal	Loans
Consol 3Mo+3.10<8.25	\$1,129,288.94	0.18%	54
Consol Fxd	\$355,833,046.81	57.15%	15,493
Consol Fxd Pre97	\$15,209,352.19	2.44%	317
Consol HEAL 3Mo+3.00	\$167,298.39	0.03%	3
PLUS 1Yr+3.10<10	\$11,045.34	0.00%	4
PLUS 1Yr+3.10<9	\$974,823.82	0.16%	100
PLUS 1Yr+3.25<12	\$68,909.89	0.01%	12
PLUS 3Mo+3.10<9	\$1,482,726.40	0.24%	192
PLUS Fxd 8.50	\$13,200,103.84	2.12%	547
SLS 1Yr+3.10<11	\$276,456.91	0.04%	24
SLS 1Yr+3.25<11	\$209,493.82	0.03%	29

SLS 1Yr+3.25<12	\$673,223.54	0.11%	123
SLS Fxd 12	\$9,143.25	0.00%	2
Staf 3Mo+1.70/2.30<8.25	\$72,922,117.58	11.71%	20,694
Staf 3Mo+2.50/3.10<8.25	\$4,809,578.23	0.77%	1,135
Staf 3Mo+3.10<10	\$632,439.91	0.10%	164
Staf 3Mo+3.10<8	\$61,876.42	0.01%	10
Staf 3Mo+3.10<8.25	\$950,830.69	0.15%	258
Staf 3Mo+3.10<8.5	\$387,292.94	0.06%	111
Staf 3Mo+3.25<10	\$1,323,301.53	0.21%	336
Staf Fxd 0.0	\$43,913.42	0.01%	5
Staf Fxd 5.6	\$2,522,531.43	0.41%	694
Staf Fxd 6.0	\$7,861,143.88	1.26%	1,850
Staf Fxd 6.8	\$138,499,861.78	22.24%	23,732
Staf Fxd 7	\$407,660.57	0.07%	76
Staf Fxd 8	\$2,297,085.94	0.37%	377
Staf Fxd 9	\$655,002.28	0.11%	104
TOTAL	\$622,619,549.74	100.00%	66,446

Interest Rate	Principal	% of Principal	Loans
< 2.00%	\$47,764.28	0.01%	7
2.00% - 2.49%	\$66,298.59	0.01%	2
2.50% - 2.99%	\$15,147,617.66	2.43%	1,045
3.00% - 3.49%	\$26,427,877.09	4.24%	1,541
3.50% - 3.99%	\$34,870,475.33	5.60%	1,861
4.00% - 4.49%	\$35,686,310.54	5.73%	1,797
4.50% - 4.99%	\$41,991,319.96	6.74%	1,957
5.00% - 5.49%	\$33,522,270.91	5.38%	1,687
5.50% - 5.99%	\$18,917,353.28	3.04%	1,252
6.00% - 6.49%	\$28,969,627.66	4.65%	3,029
6.50% - 6.99%	\$242,731,799.31	38.99%	45,290
7.00% - 7.49%	\$52,603,915.88	8.45%	3,939
7.50% - 7.99%	\$21,032,229.56	3.38%	811
8.00% - 8.49%	\$43,294,760.90	6.95%	1,331
8.50% - 8.99%	\$13,200,103.84	2.12%	547
9.00% +	\$14,109,824.95	2.27%	350
TOTAL	\$622,619,549.74	100.00%	66,446

Floor Income	Principal	% of Principal	Loans
Floor	\$307,049,874.31	49.32%	32,314
Non-Floor	\$315,569,675.43	50.68%	34,132
TOTAL	\$622,619,549.74	100.00%	66,446

Floor Income (Fixed Rate Loans Only)	Principal	% of Principal	Loans
Floor	\$224,748,895.34	41.89%	10,144
Non-Floor	\$311,746,036.63	58.11%	33,048
TOTAL	\$536,494,931.97	100.00%	43,192

Special Allowance Basis Type	Principal	% of Principal	Loans
T-BILL + 2.20/2.80	\$4,210,171.54	0.68%	1,161
T-BILL + 2.50/3.10	\$490,400.13	0.08%	92
T-BILL + 3.10	\$26,378,240.25	4.24%	2,219
T-BILL + 3.25	\$7,094,511.97	1.14%	799
T-BILL + 3.50	\$1,884,165.55	0.30%	311
SOFR + 1.19 ExInt	\$5,096,973.67	0.82%	1,009
SOFR + 1.74/2.34	\$65,050,651.89	10.45%	18,470
SOFR + 1.74/2.34 ExInt	\$90,079,693.91	14.47%	15,950
SOFR + 1.79 ExInt	\$62,835,809.09	10.09%	10,592
SOFR + 2.09 ExInt	\$15,195,512.68	2.44%	590
SOFR + 2.64	\$201,941,732.98	32.43%	9,262
SOFR + 2.64 ExInt	\$142,361,686.08	22.86%	5,991
TOTAL	\$622,619,549.74	100.00%	66,446

Incentives - ACH	Principal	% of Principal	Loans
EARNED - 0.25%	\$0.00	0.00%	0
EARNED - 0.33%	\$0.00	0.00%	0
EARNED - 0.5%	\$0.00	0.00%	0
EARNED - 1%	\$0.00	0.00%	0
EARNED - 1.25%	\$0.00	0.00%	0
EARNED - 1.5%	\$0.00	0.00%	0
EARNED - 1.75%	\$0.00	0.00%	0
EARNED - 2%	\$0.00	0.00%	0
EARNED - 2.5%	\$0.00	0.00%	0
EARNED - 3%	\$0.00	0.00%	0
ELIGIBLE - 0.25%	\$0.00	0.00%	0
ELIGIBLE - 0.33%	\$0.00	0.00%	0
ELIGIBLE - 0.5%	\$0.00	0.00%	0
ELIGIBLE - 1%	\$0.00	0.00%	0
ELIGIBLE - 1.25%	\$0.00	0.00%	0
ELIGIBLE - 1.5%	\$0.00	0.00%	0
ELIGIBLE - 1.75%	\$0.00	0.00%	0
ELIGIBLE - 2%	\$0.00	0.00%	0
ELIGIBLE - 2.5%	\$0.00	0.00%	0
ELIGIBLE - 3%	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTAL	\$0.00	0.00%	0

Incentives - OTP	Principal	% of Principal	Loans
EARNED - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime ; EARNED - 1.375%ReducedRateAfter42MonthsOnTir	\$0.00	0.00%	0
EARNED - 0.5%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter24MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0

EARNED - 1.5%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTAL	\$0.00	0.00%	0

Incentives - Prin Reduction	Principal	% of Principal	Loans
ELIGIBLE - 1%PrincipalReductionAfter12MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter24MonthsO	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter15MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter13MonthsOn	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter24MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter36MonthsO	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%PrincipalReductionAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTAL	\$0.00	0.00%	0

Lender Insurance Percentage	Principal	% of Principal	Loans
97%	\$292,415,506.84	46.97%	32,273
98%	\$319,669,407.09	51.34%	32,874
100%	\$10,534,635.81	1.69%	1,299
TOTAL	\$622,619,549.74	100.00%	66,446

Remaining Term (Months)	Principal	% of Principal	Loans
0 - 24	\$3,151,716.57	0.51%	2,973
25 - 36	\$4,331,845.84	0.70%	2,409
37 - 48	\$4,985,058.68	0.80%	2,074
49 - 60	\$8,156,153.49	1.31%	2,850
61 - 72	\$16,603,681.37	2.67%	5,196
73 - 84	\$18,726,840.64	3.01%	3,957
85 - 96	\$33,631,118.92	5.40%	5,405
97 - 108	\$47,319,828.34	7.60%	6,800
109 - 120	\$45,814,497.90	7.36%	5,243
121 - 132	\$53,235,282.85	8.55%	5,342
133 - 144	\$46,445,062.26	7.46%	3,656
145 - 156	\$34,906,772.03	5.61%	2,707
157 - 168	\$33,063,394.57	5.31%	2,326
169 - 180	\$24,931,590.21	4.00%	1,891
181 - 192	\$24,321,596.72	3.91%	1,879
193 - 220	\$50,601,000.99	8.13%	3,709
221 - 260	\$52,457,326.68	8.43%	3,772
261 - 300	\$42,111,348.77	6.76%	2,113
300 +	\$77,825,432.91	12.50%	2,144
TOTAL	\$622,619,549.74	100.00%	66,446

Seasoning (Months)	Principal	% of Principal	Loans
Not in Repayment	\$139,022,323.37	22.33%	14,797
0 - 12	\$112,798,519.74	18.12%	11,819
13 - 24	\$15,830,075.40	2.54%	2,321
25 - 36	\$7,855,381.63	1.26%	1,128
37 - 48	\$42,405,466.12	6.81%	6,302
49 - 60	\$22,191,731.72	3.56%	3,215
61 - 72	\$36,823,396.32	5.91%	3,279
73 - 84	\$55,541,511.32	8.92%	5,315
85 - 96	\$63,301,423.69	10.17%	6,060
97 - 108	\$37,023,988.89	5.95%	3,578
109 - 120	\$36,847,626.35	5.92%	3,468
120 +	\$52,978,105.19	8.51%	5,164
TOTAL	\$622,619,549.74	100.00%	66,446

Days Delinquent	Principal	% of Principal	Loans
Not in Repayment	\$13,027,241.58	2.09%	1,329
0 - 30	\$480,213,726.78	77.13%	52,328
31 - 60	\$29,683,272.20	4.77%	2,848
61 - 90	\$20,525,626.25	3.30%	1,997
91 - 120	\$12,793,508.01	2.05%	1,260
121 +	\$66,376,174.92	10.66%	6,684
TOTAL	\$622,619,549.74	100.00%	66,446

Current Account Balance	Principal	% of Principal	Loans
<= \$2,000.00	\$15,827,391.53	2.54%	15,960
\$2,000.01 - \$4,000.00	\$38,925,901.45	6.25%	13,650
\$4,000.01 - \$6,000.00	\$47,323,286.24	7.60%	10,064
\$6,000.01 - \$8,000.00	\$42,730,440.47	6.86%	6,472
\$8,000.01 - \$10,000.00	\$36,677,520.17	5.89%	4,328
\$10,000.01 - \$15,000.00	\$70,902,319.39	11.39%	6,165
\$15,000.01 - \$20,000.00	\$44,784,285.86	7.19%	2,731
\$20,000.01 - \$25,000.00	\$32,832,939.19	5.27%	1,539
\$25,000.01 - \$30,000.00	\$28,650,425.77	4.60%	1,103
\$30,000.01 - \$40,000.00	\$48,193,473.71	7.74%	1,475
\$40,000.01 - \$50,000.00	\$37,705,296.51	6.06%	894
\$50,000.01 - \$60,000.00	\$29,345,838.46	4.71%	570
\$60,000.01 - \$70,000.00	\$23,302,350.61	3.74%	383
\$70,000.01 - \$80,000.00	\$18,459,645.14	2.96%	269
\$80,000.01 +	\$106,958,435.24	17.18%	843
TOTAL	\$622,619,549.74	100.00%	66,446

Current Loan Balance	Principal	% of Principal	Loans
<= \$2,000.00	\$15,827,391.53	2.54%	15,960
\$2,000.01 - \$4,000.00	\$38,925,901.45	6.25%	13,650
\$4,000.01 - \$6,000.00	\$47,323,286.24	7.60%	10,064
\$6,000.01 - \$8,000.00	\$42,730,440.47	6.86%	6,472
\$8,000.01 - \$10,000.00	\$36,677,520.17	5.89%	4,328
\$10,000.01 - \$15,000.00	\$70,902,319.39	11.39%	6,165
\$15,000.01 - \$20,000.00	\$44,784,285.86	7.19%	2,731
\$20,000.01 - \$25,000.00	\$32,832,939.19	5.27%	1,539
\$25,000.01 - \$30,000.00	\$28,650,425.77	4.60%	1,103
\$30,000.01 - \$40,000.00	\$48,193,473.71	7.74%	1,475
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\$50,000.01 - \$60,000.00	\$29,345,838.46	4.71%	570
\$60,000.01 - \$70,000.00	\$23,302,350.61	3.74%	383
\$70,000.01 - \$80,000.00	\$18,459,645.14	2.96%	269
\$80,000.01 +	\$106,958,435.24	17.18%	843
TOTAL	\$622,619,549.74	100.00%	66,446

Guarantor	Principal	% of Principal	Loans
American Student Assistance	\$102,874,290.44	16.52%	5,867
Ascendium Education Solutions	\$301,498,450.28	48.42%	34,879
College Assist	\$14,736,422.27	2.37%	1,112
Educational Credit Management Corporation	\$187,709,198.01	30.15%	21,622
Florida Department of Education	\$144,729.97	0.02%	31
Kentucky Higher Education Assistance Authority	\$210,734.51	0.03%	8
Michigan Guaranty Agency	\$14,346,821.53	2.30%	2,779
National Student Loan Program	\$344,678.18	0.06%	55
Oklahoma College Access Program	\$255,315.99	0.04%	33
Pennsylvania Higher Education Assistance Agency	\$5,131.87	0.00%	4
Trellis	\$493,776.69	0.08%	56
TOTAL	\$622,619,549.74	100.00%	66,446

States	Principal	% of Principal	Loans
Alabama	\$7,993,893.61	1.28%	758
Alaska	\$1,677,821.27	0.27%	159
Arizona	\$14,797,643.80	2.38%	1,482
Arkansas	\$10,237,331.92	1.64%	1,389
Armed Forces	\$137,780.48	0.02%	28
Armed Forces Pacific	\$24,390.77	0.00%	5
California	\$51,319,682.52	8.24%	4,564
Colorado	\$9,376,886.78	1.51%	939
Connecticut	\$6,163,066.38	0.99%	651
Delaware	\$1,544,769.99	0.25%	125
District of Columbia	\$1,220,006.20	0.20%	87
Florida	\$45,915,766.51	7.37%	4,119
Georgia	\$30,521,715.81	4.90%	2,535
Guam	\$182,830.67	0.03%	26
Hawaii	\$1,682,148.22	0.27%	169
Idaho	\$2,249,680.16	0.36%	250
Illinois	\$20,819,981.96	3.34%	2,049
Indiana	\$13,831,026.94	2.22%	1,532
Iowa	\$7,178,473.51	1.15%	948
Kansas	\$5,780,094.05	0.93%	586
Kentucky	\$6,026,226.09	0.97%	616
Louisiana	\$8,849,354.33	1.42%	813
Maine	\$2,836,671.29	0.46%	368
Maryland	\$12,679,801.50	2.04%	1,012
Massachusetts	\$10,949,650.67	1.76%	1,207
Michigan	\$27,608,287.10	4.43%	3,878
Minnesota	\$17,172,041.19	2.76%	2,977
Mississippi	\$6,489,181.91	1.04%	801
Missouri	\$17,547,347.96	2.82%	2,227
Montana	\$2,300,681.33	0.37%	287
Nebraska	\$1,849,092.62	0.30%	203
Nevada	\$5,486,715.10	0.88%	525
New Hampshire	\$2,886,992.75	0.46%	213
New Jersey	\$10,653,568.75	1.71%	739
New Mexico	\$3,087,160.05	0.50%	260
New York	\$25,090,080.11	4.03%	1,790
North Carolina	\$18,213,586.25	2.93%	1,640
North Dakota	\$3,398,671.22	0.55%	422
Northern Mariana Islands	\$40,995.32	0.01%	5
Ohio	\$39,130,495.34	6.28%	6,042
Oklahoma	\$5,490,886.35	0.88%	467
Oregon	\$5,896,055.13	0.95%	647
Other	\$994,512.85	0.16%	49
Pennsylvania	\$16,108,332.56	2.59%	1,453
Puerto Rico	\$3,593,051.67	0.58%	315
Rhode Island	\$2,237,434.56	0.36%	225
South Carolina	\$28,426,927.44	4.57%	3,393
South Dakota	\$3,283,006.91	0.53%	444
Tennessee	\$15,830,650.74	2.54%	1,790
Texas	\$37,701,526.23	6.06%	3,379
Utah	\$3,658,481.25	0.59%	339
Vermont	\$1,147,950.59	0.18%	48
Virgin Islands	\$78,189.24	0.01%	12
Virginia	\$14,180,851.66	2.28%	1,453
Washington	\$9,039,527.73	1.45%	968
West Virginia	\$2,254,920.97	0.36%	226
Wisconsin	\$16,872,879.55	2.71%	2,690
Wyoming	\$872,771.88	0.14%	122
TOTAL	\$622,619,549.74	100.00%	66,446