

ECMC Student Loan Trust 2026-1E

Monthly Servicing Report

Distribution Date: 09/25/2026

Collection Period: 08/01/2026 - 08/31/2026

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings Corporation - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A Student Loan Portfolio Characteristics

	<u>3/16/2026</u>	<u>7/31/2026</u>	<u>8/31/2026</u>
Principal Balance	\$ 614,846,447.00	\$ 571,034,651.66	\$ 567,599,887.80
Interest to be Capitalized	\$ 14,644,724.00	\$ 15,154,158.36	\$ 14,159,635.52
Pool Balance	\$ 629,491,171.00	\$ 586,188,810.02	\$ 581,759,523.32
Specified Reserve Account Balance	\$ 26,122,622.00	\$ 24,913,024.43	\$ 24,724,779.74
Accrued and Unpaid Interest (Not to be Capitalized)	\$ 33,623,175.00	\$ 31,910,832.80	\$ 31,933,375.12
Adjusted Pool Balance	\$ 689,236,968.00	\$ 643,012,667.25	\$ 638,417,678.18
Weighted Average Coupon (WAC)	6.08%	6.00%	6.00%
Number of Loans	61,460	55,617	54,976
Aggregate Outstanding Principal Balance - SOFR		\$ 537,210,856.26	\$ 533,922,788.33
Aggregate Outstanding Principal Balance - T-Bill		\$ 33,823,795.40	\$ 33,677,099.47
Pool Factor		0.931210535	0.924174238
Since Issued Constant Prepayment Rate			

B Debt Securities

Cusip/Isin

Not Securities	Cusip/Isin	3/16/2026	8/25/2026	9/25/2026
A	26828FAA9	635,475,000.00	\$ 608,507,482.48	\$ 604,103,495.96
B	26828FAB7	19,780,000.00	\$ 19,780,000.00	\$ 19,780,000.00

C Account Balances

	<u>8/25/2026</u>	<u>9/25/2026</u>
Reserve Account Balance	\$ 24,913,024.43	\$ 24,724,779.74
Floor Income Rebate Account	\$ -	\$ -

D Asset / Liability

	<u>8/25/2026</u>	<u>9/25/2026</u>
Adjusted Pool Balance	\$ 643,012,667.25	\$ 638,417,678.18
Total Notes	\$ 628,287,482.48	\$ 623,883,495.96
Difference	\$ 14,725,184.77	\$ 14,534,182.22
Parity Ratio	1.02344	1.02330

II. TRUST ACTIVITY

A Student Loan Principal Receipts

Borrower Principal	\$	1,688,436.83
Guarantor Principal	\$	3,063,944.60
Consolidation Activity Principal	\$	1,067,361.62
Seller Principal Reimbursement	\$	-
Servicer Principal Reimbursement	\$	-
Rejected Claim Repurchased Principal	\$	-
Other Principal Deposits	\$	-

Total Principal Receipts	\$	5,819,743.05
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B Student Loan Interest Receipts

Borrower Interest (includes Late Fees)	\$	910,330.73
Guarantor Interest	\$	272,646.89
Consolidation Activity Interest	\$	79,197.70
Special Allowance Payments	\$	-
Interest Subsidy Payments	\$	-
Seller Interest Reimbursement	\$	-
Servicer Interest Reimbursement	\$	-
Rejected Claim Repurchased Interest	\$	-
Other Interest Deposits	\$	-

Total Interest Receipts	\$	1,262,175.32
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C Reserves in Excess of Requirement

\$	188,244.69
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D Investment Income

\$	106,543.95
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E Funds Borrowed from Next Collection Period

\$	-
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F Funds Repaid from Prior Collection Period

\$	-
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G Loan Sale or Purchase Proceeds

\$	-
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H Initial Deposits to Collection Account

\$	-
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I Excess Transferred from Other Accounts

\$	-
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J Other Deposits

\$	-
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K Less: Funds Previously Remitted

Servicing Fees to Servicer		-
Consolidation Loan Rebate Fees to Dept. of Education	\$	(351,315.25)
Floor Income Rebate Fees to Dept. of Education	\$	-
Funds Allocated to the Floor Income Rebate Account	\$	-

Total Funds Previously Remitted	\$	(351,315.25)
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L Available Funds

\$	7,025,391.76
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M Non-Cash Principal Activity During Collection Period	\$	(2,433,883.55)
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N Non-Reimbursable Losses During Collection Period	\$	55,964.28
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O Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$	-
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P Aggregate Loan Substitutions	\$	-
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III. PORTFOLIO CHARACTERISTICS

	<u>7/31/2026</u>	<u>8/31/2026</u>
Pool Balance	\$ 586,188,810.02	\$ 581,759,523.32
Outstanding Borrower Accrued Interest	\$ 47,064,991.16	\$ 46,093,010.64
Borrower Accrued Interest to be Capitalized	\$ 15,154,158.36	\$ 14,159,635.52
Borrower Accrued Interest >30 Days Delinquent	\$ 3,923,128.14	\$ 4,000,323.14
Total # Loans	55,617	54,976
Total # Borrowers	20,589	20,364
Weighted Average Coupon	6.00%	6.00%
Weighted Average Remaining Term	185.94	186.58
Non-Reimbursable Losses	\$ 117,918.02	\$ 55,964.28
Cumulative Non-Reimbursable Losses	\$ 444,607.15	\$ 500,571.43
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	\$ -	\$ -
Cumulative Loan Substitutions	\$ -	\$ -
Rejected Claim Repurchases	\$ -	\$ -
Cumulative Rejected Claim Repurchases	\$ -	\$ -
Unpaid Primary Servicing Fees	\$ -	\$ -
Unpaid Administration Fees	\$ -	\$ -
Unpaid Carryover Servicing Fees	\$ -	\$ -
Note Principal Shortfall	\$ 10,995,321.92	\$ 11,002,524.91
Note Interest Shortfall	\$ -	\$ -
Unpaid Interest Carryover	\$ -	\$ -
Non-Cash Principal Activity - Capitalized Interest	\$ 2,635,672.99	\$ 3,008,279.28
Borrower Interest Accrued	\$ 2,812,252.88	\$ 2,608,528.38
Interest Subsidy Payments Accrued	\$ 88,522.89	\$ 87,310.59
Special Allowance Payments Accrued	\$ -	\$ -

IV. WATERFALL FOR DISTRIBUTIONS

	Paid	Remaining Funds Balance
A Total Available Funds		\$ 7,025,391.76
Primary Servicing Fee	\$ 101,820.00	\$ 6,923,571.76
Administration Fee	\$ 24,239.98	\$ 6,899,331.78
Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	\$ 3,500.00	\$ 6,895,831.78
Rating Agency Surveillance Fee	\$ -	\$ 6,895,831.78
Expenses owed to the Indenture, Eligible Lender and Owner Trustees	\$ -	\$ 6,895,831.78
Class A Noteholders' Interest Distribution Amount	\$ 2,406,797.36	\$ 4,489,034.42
Class B Noteholders' Interest Distribution Amount	\$ 85,047.90	\$ 4,403,986.52
Class A Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 4,403,986.52
Class B Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 4,403,986.52
Reserve Account Reinstatement	\$ -	\$ 4,403,986.52
Class A Noteholders' Principal Distribution Amount	\$ 4,403,986.52	\$ -
Class B Noteholders' Principal Distribution Amount	\$ -	\$ -
Supplemental Principal Distribution Amount	\$ -	\$ -
Carryover Servicing Fee	\$ -	\$ -
Unpaid Expenses of the Administrator and the Trustees	\$ -	\$ -
Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ -
Repayment to the Lender under the Revolving Credit Agreement	\$ -	\$ -
Class R Certificateholder's Distribution Amount	\$ -	\$ -
B Waterfall Triggers		
Student Loan Principal Outstanding	\$ 567,599,887.80	
Accrued and Unpaid Interest	\$ 46,093,010.64	
Reserve Account Balance (after any reinstatement)	\$ 24,724,779.74	
Less: Specified Reserve Account Balance	\$ (24,724,779.74)	
Total	\$ 613,692,898.44	
Class A Notes Outstanding (after application of available funds)	\$ 604,103,495.96	
Insolvency Event or Event of Default Under Indenture	N	

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26828FAA9	26828FAB7
Beginning Balance	\$ 608,507,482.48	\$ 19,780,000.00
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	3.64319%	3.64319%
Spread	0.95000%	1.35000%
Interest Rate	4.59319%	4.99319%
Accrual Period Begin	8/25/2026	8/25/2026
Accrual Period End	9/24/2026	9/24/2026
Accrued Interest Factor	0.003955247	0.004299691
Current Interest Due	\$ 2,406,797.36	\$ 85,047.90
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 2,406,797.36	\$ 85,047.90
Interest Paid	\$ 2,406,797.36	\$ 85,047.90
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ 4,403,986.52	\$ -
Ending Principal Balance	\$ 604,103,495.96	\$ 19,780,000.00
Paydown Factor	0.006930228	0.000000000
Ending Balance Factor	0.950632985	1.000000000

VI. RECONCILIATIONS

A Principal Distribution Reconciliation

Notes Outstanding Principal Balance	\$	628,287,482.48
Adjusted Pool Balance	\$	638,417,678.18
Specified Overcollateralization Amount	\$	<u>25,536,707.13</u>
Principal Distribution Amount	\$	15,406,511.43
Principal Distribution Amount Paid	\$	4,403,986.52

B Reserve Account Reconciliation

Beginning Period Balance	\$	24,913,024.43
Reserve Funds Utilized	\$	-
Reserve Funds Reinstated	\$	<u>-</u>
Balance Available	\$	24,913,024.43
Specified Reserve Account Balance	\$	<u>24,724,779.74</u>
Release to Collection Account	\$	188,244.69
Ending Reserve Account Balance	\$	<u>24,724,779.74</u>

C Floor Income Rebate Account

Beginning Period Balance	\$	-
Deposits for the Period	\$	-
Release to Collection Account	\$	<u>-</u>
Ending Balance	\$	-

VII. PORTFOLIO STATISTICS

	7/31/2026				8/31/2026			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	5.91%	37,940	\$ 380,173,808.03	66.576%	5.91%	37,962	\$ 381,639,003.78	67.237%
31-60 Days Delinquent	6.19%	1,893	\$ 22,421,839.35	3.927%	6.20%	2,041	\$ 22,966,077.09	4.046%
61-90 Days Delinquent	5.97%	1,213	\$ 12,865,696.77	2.253%	6.13%	1,268	\$ 15,585,893.52	2.746%
91-120 Days Delinquent	6.28%	866	\$ 8,922,053.99	1.562%	6.06%	776	\$ 8,945,915.34	1.576%
121-180 Days Delinquent	5.90%	1,337	\$ 14,332,005.99	2.510%	6.01%	1,218	\$ 13,635,201.03	2.402%
181-270 Days Delinquent	6.26%	1,250	\$ 15,655,285.04	2.742%	6.17%	1,284	\$ 15,352,699.65	2.705%
> 270 Days Delinquent	6.22%	497	\$ 6,309,959.02	1.105%	6.39%	557	\$ 6,418,812.20	1.131%
Total Repayment	5.95%	44,996	\$ 460,680,648.19	80.675%	5.95%	45,106	\$ 464,543,602.61	81.843%
Forbearance	6.23%	5,605	\$ 63,355,867.08	11.095%	6.21%	4,993	\$ 57,233,964.77	10.084%
Deferment	6.15%	4,070	\$ 35,916,677.84	6.290%	6.14%	3,923	\$ 34,607,701.38	6.097%
Claim In Process	6.23%	946	\$ 11,081,458.55	1.941%	6.27%	954	\$ 11,214,619.04	1.976%
Aged Claim Rejected	-	-	\$ -	-	-	-	\$ -	-
Total Portfolio	6.00%	55,617	\$ 571,034,651.66	100.000%	6.00%	54,976	\$ 567,599,887.80	100.000%
Loan Type								
Stafford Loans - Subsidized	6.45%	21,913	\$ 80,552,837.26	14.106%	6.45%	21,661	\$ 80,036,511.26	14.101%
Stafford Loans - Unsubsidized	6.55%	16,764	\$ 99,288,331.59	17.387%	6.55%	16,556	\$ 98,773,478.56	17.402%
Consolidation Loans - Subsidized	5.49%	8,575	\$ 176,346,520.39	30.882%	5.49%	8,497	\$ 175,166,034.14	30.861%
Consolidation Loans - Unsubsidized	5.86%	7,646	\$ 203,580,316.36	35.651%	5.86%	7,555	\$ 202,611,596.74	35.696%
PLUS Loans	8.26%	660	\$ 10,693,702.21	1.873%	8.25%	650	\$ 10,441,242.74	1.840%
SLS Loans	8.39%	59	\$ 572,943.85	0.100%	8.40%	57	\$ 571,024.36	0.101%
Total	6.00%	55,617	\$ 571,034,651.66	100.000%	6.00%	54,976	\$ 567,599,887.80	100.000%
School Type								
Four-year	6.63%	19,722	\$ 108,515,397.09	19.003%	6.63%	19,452	\$ 107,778,477.63	18.988%
Two-year	6.49%	9,424	\$ 33,678,122.37	5.898%	6.49%	9,313	\$ 33,464,619.66	5.896%
Technical	6.63%	10,153	\$ 48,544,592.16	8.501%	6.63%	10,066	\$ 48,218,518.12	8.495%
Other	5.69%	16,318	\$ 380,296,540.04	66.598%	5.69%	16,145	\$ 378,138,272.39	66.621%
Total	6.00%	55,617	\$ 571,034,651.66	100.000%	6.00%	54,976	\$ 567,599,887.80	100.000%

* Percentages may not total 100% due to rounding.