

ECMC Student Loan Trust 2024-1E

Monthly Servicing Report

Distribution Date: 01/26/2026

Collection Period: 12/01/2025 - 12/31/2025

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings, Inc. - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A Student Loan Portfolio Characteristics		<u>9/26/2024</u>	<u>11/30/2025</u>	<u>12/31/2025</u>
Principal Balance		\$ 513,192,900.00	\$ 431,417,569.73	\$ 424,543,405.66
Interest to be Capitalized		\$ 11,897,574.00	\$ 9,346,715.52	\$ 10,153,250.86
Pool Balance		\$ 525,090,474.00	\$ 440,764,285.25	\$ 434,696,656.52
Specified Reserve Account Balance		\$ 23,891,617.00	\$ 11,019,107.13	\$ 10,867,416.41
Accrued and Unpaid Interest (Not to be Capitalized)		\$ 23,841,797.00	\$ 23,055,840.09	\$ 22,809,118.85
Adjusted Pool Balance		\$ 572,823,888.00	\$ 474,839,232.47	\$ 468,373,191.78
Weighted Average Coupon (WAC)		6.24%	6.13%	6.12%
Number of Loans		53,867	42,799	42,124
Aggregate Outstanding Principal Balance - SOFR			\$ 401,219,397.70	\$ 394,724,006.15
Aggregate Outstanding Principal Balance - T-Bill			\$ 30,198,172.03	\$ 29,819,399.51
Pool Factor			0.839406363	0.827850967
Since Issued Constant Prepayment Rate				
 B Debt Securities				
	<u>Cusip/Isin</u>	<u>9/26/2024</u>	<u>12/26/2025</u>	<u>1/26/2026</u>
A	26828PAA7	538,900,000.00	\$ 442,474,620.88	\$ 436,342,516.67
B	26828PAB5	17,000,000.00	\$ 17,000,000.00	\$ 17,000,000.00
 C Account Balances			<u>12/26/2025</u>	<u>1/26/2026</u>
Reserve Account Balance			\$ 11,019,107.13	\$ 10,867,416.41
Floor Income Rebate Account			\$ -	\$ -
 D Asset / Liability			<u>12/26/2025</u>	<u>1/26/2026</u>
Adjusted Pool Balance			\$ 474,839,232.47	\$ 468,373,191.78
Total Notes			\$ 459,474,620.88	\$ 453,342,516.67
Difference			\$ 15,364,611.59	\$ 15,030,675.11
Parity Ratio			1.03344	1.03316

II. TRUST ACTIVITY

A Student Loan Principal Receipts	
Borrower Principal	\$ 1,364,177.05
Guarantor Principal	\$ 5,580,057.82
Consolidation Activity Principal	\$ 277,918.58
Seller Principal Reimbursement	\$ -
Servicer Principal Reimbursement	\$ -
Rejected Claim Repurchased Principal	\$ -
Other Principal Deposits	\$ -
Total Principal Receipts	\$ 7,222,153.45
B Student Loan Interest Receipts	
Borrower Interest (includes Late Fees)	\$ 701,321.25
Guarantor Interest	\$ 316,680.60
Consolidation Activity Interest	\$ 15,136.03
Special Allowance Payments	\$ -
Interest Subsidy Payments	\$ -
Seller Interest Reimbursement	\$ -
Servicer Interest Reimbursement	\$ -
Rejected Claim Repurchased Interest	\$ -
Other Interest Deposits	\$ -
Total Interest Receipts	\$ 1,033,137.88
C Reserves in Excess of Requirement	\$ 151,690.72
D Investment Income	\$ 67,053.51
E Funds Borrowed from Next Collection Period	\$ -
F Funds Repaid from Prior Collection Period	\$ -
G Loan Sale or Purchase Proceeds	\$ -
H Initial Deposits to Collection Account	\$ -
I Excess Transferred from Other Accounts	\$ -
J Other Deposits	\$ -
K Less: Funds Previously Remitted	
Servicing Fees to Servicer	-
Consolidation Loan Rebate Fees to Dept. of Education	\$ (259,620.38)
Floor Income Rebate Fees to Dept. of Education	\$ -
Funds Allocated to the Floor Income Rebate Account	\$ -
Total Funds Previously Remitted	\$ (259,620.38)
L Available Funds	\$ 8,214,415.18
M Non-Cash Principal Activity During Collection Period	\$ (347,989.38)
N Non-Reimbursable Losses During Collection Period	\$ 131,249.87
O Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
P Aggregate Loan Substitutions	\$ -

III. PORTFOLIO CHARACTERISTICS

	<u>11/30/2025</u>	<u>12/31/2025</u>
Pool Balance	\$ 440,764,285.25	\$ 434,696,656.52
Outstanding Borrower Accrued Interest	\$ 32,402,555.61	\$ 32,962,369.71
Borrower Accrued Interest to be Capitalized	\$ 9,346,715.52	\$ 10,153,250.86
Borrower Accrued Interest >30 Days Delinquent	\$ 3,909,745.22	\$ 3,776,803.52
Total # Loans	42,799	42,124
Total # Borrowers	15,694	15,441
Weighted Average Coupon	6.13%	6.12%
Weighted Average Remaining Term	184.25	185.19
Non-Reimbursable Losses	\$ 69,326.50	\$ 131,249.87
Cumulative Non-Reimbursable Losses	\$ 1,521,283.08	\$ 1,652,532.95
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	\$ -	\$ -
Cumulative Loan Substitutions	\$ -	\$ -
Rejected Claim Repurchases	\$ -	\$ -
Cumulative Rejected Claim Repurchases	\$ -	\$ -
Unpaid Primary Servicing Fees	\$ -	\$ -
Unpaid Administration Fees	\$ -	\$ -
Unpaid Carryover Servicing Fees	\$ -	\$ -
Note Principal Shortfall	\$ 3,628,957.71	\$ 3,704,252.56
Note Interest Shortfall	\$ -	\$ -
Unpaid Interest Carryover	\$ -	\$ -
Non-Cash Principal Activity - Capitalized Interest	\$ 1,814,807.85	\$ 473,626.38
Borrower Interest Accrued	\$ 2,067,962.32	\$ 2,130,690.75
Interest Subsidy Payments Accrued	\$ 54,112.57	\$ 54,396.92
Special Allowance Payments Accrued	\$ -	\$ -

IV. WATERFALL FOR DISTRIBUTIONS

	Paid	Remaining Funds Balance
A Total Available Funds		\$ 8,214,415.18
Primary Servicing Fee	\$ 69,484.50	\$ 8,144,930.68
Administration Fee	\$ 12,678.65	\$ 8,132,252.03
Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	\$ 3,500.00	\$ 8,128,752.03
Rating Agency Surveillance Fee	\$ -	\$ 8,128,752.03
Expenses owed to the Indenture, Eligible Lender and Owner Trustees	\$ -	\$ 8,128,752.03
Class A Noteholders' Interest Distribution Amount	\$ 1,914,315.93	\$ 6,214,436.10
Class B Noteholders' Interest Distribution Amount	\$ 82,331.89	\$ 6,132,104.21
Class A Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 6,132,104.21
Class B Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 6,132,104.21
Reserve Account Reinstatement	\$ -	\$ 6,132,104.21
Class A Noteholders' Principal Distribution Amount	\$ 6,132,104.21	\$ -
Class B Noteholders' Principal Distribution Amount	\$ -	\$ -
Supplemental Principal Distribution Amount	\$ -	\$ -
Carryover Servicing Fee	\$ -	\$ -
Unpaid Expenses of the Administrator and the Trustees	\$ -	\$ -
Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ -
Repayment to the Lender under the Revolving Credit Agreement	\$ -	\$ -
Class R Certificateholder's Distribution Amount	\$ -	\$ -

B Waterfall Triggers

Student Loan Principal Outstanding	\$ 424,543,405.66
Accrued and Unpaid Interest	\$ 32,962,369.71
Reserve Account Balance (after any reinstatement)	\$ 10,867,416.41
Less: Specified Reserve Account Balance	\$ (10,867,416.41)
Total	\$ 457,505,775.37
Class A Notes Outstanding (after application of available funds)	\$ 436,342,516.67
Insolvency Event or Event of Default Under Indenture	N

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26828PAA7	26828PAB5
Beginning Balance	\$ 442,474,620.88	\$ 17,000,000.00
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	3.87419%	3.87419%
Spread	1.15000%	1.75000%
Interest Rate	5.02419%	5.62419%
Accrual Period Begin	12/26/2025	12/26/2025
Accrual Period End	1/25/2026	1/25/2026
Accrued Interest Factor	0.004326386	0.004843053
Current Interest Due	\$ 1,914,315.93	\$ 82,331.89
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 1,914,315.93	\$ 82,331.89
Interest Paid	\$ 1,914,315.93	\$ 82,331.89
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ 6,132,104.21	\$ -
Ending Principal Balance	\$ 436,342,516.67	\$ 17,000,000.00
Paydown Factor	0.011378928	0.000000000
Ending Balance Factor	0.809691068	1.000000000

VI. RECONCILIATIONS

A Principal Distribution Reconciliation

Notes Outstanding Principal Balance	\$	459,474,620.88
Adjusted Pool Balance	\$	468,373,191.78
Specified Overcollateralization Amount	\$	<u>18,734,927.67</u>
Principal Distribution Amount	\$	9,836,356.77
Principal Distribution Amount Paid	\$	6,132,104.21

B Reserve Account Reconciliation

Beginning Period Balance	\$	11,019,107.13
Reserve Funds Utilized	\$	-
Reserve Funds Reinstated	\$	-
Balance Available	\$	<u>11,019,107.13</u>
Specified Reserve Account Balance	\$	<u>10,867,416.41</u>
Release to Collection Account	\$	<u>151,690.72</u>
Ending Reserve Account Balance	\$	10,867,416.41

C Floor Income Rebate Account

Beginning Period Balance	\$	-
Deposits for the Period	\$	-
Release to Collection Account	\$	-
Ending Balance	\$	<u>-</u>

VII. PORTFOLIO STATISTICS

	11/30/2025				12/31/2025			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	6.07%	28,619	\$ 275,182,599.45	63.786%	6.03%	28,177	\$ 270,568,163.78	63.732%
31-60 Days Delinquent	6.17%	1,590	\$ 19,723,286.22	4.572%	6.18%	1,520	\$ 18,145,693.03	4.274%
61-90 Days Delinquent	6.03%	1,189	\$ 14,666,427.28	3.400%	6.12%	1,104	\$ 14,508,347.00	3.417%
91-120 Days Delinquent	5.87%	821	\$ 8,550,549.95	1.982%	6.07%	882	\$ 9,816,765.15	2.312%
121-180 Days Delinquent	6.43%	1,237	\$ 16,444,719.76	3.812%	6.24%	1,258	\$ 14,527,213.63	3.422%
181-270 Days Delinquent	6.11%	1,332	\$ 14,205,146.19	3.293%	6.27%	1,311	\$ 15,332,777.08	3.612%
> 270 Days Delinquent	6.58%	674	\$ 7,770,417.64	1.801%	6.33%	615	\$ 7,249,277.25	1.708%
Total Repayment	6.10%	35,462	\$ 356,543,146.49	82.645%	6.07%	34,867	\$ 350,148,236.92	82.476%
Forbearance	6.32%	3,276	\$ 40,877,653.95	9.475%	6.46%	3,431	\$ 43,811,310.41	10.320%
Deferment	6.06%	3,149	\$ 23,741,417.85	5.503%	6.12%	3,032	\$ 22,342,239.08	5.263%
Claim In Process	6.43%	912	\$ 10,255,351.44	2.377%	6.51%	794	\$ 8,241,619.25	1.941%
Aged Claim Rejected	-	-	\$ -	-	-	-	\$ -	-
Total Portfolio	6.13%	42,799	\$ 431,417,569.73	100.000%	6.12%	42,124	\$ 424,543,405.66	100.000%
Loan Type								
Stafford Loans - Subsidized	6.71%	16,966	\$ 61,726,780.91	14.308%	6.71%	16,685	\$ 60,716,446.41	14.302%
Stafford Loans - Unsubsidized	6.77%	13,144	\$ 75,743,990.59	17.557%	6.77%	12,926	\$ 74,613,292.35	17.575%
Consolidation Loans - Subsidized	5.56%	6,347	\$ 131,421,586.17	30.463%	5.55%	6,261	\$ 129,270,403.54	30.449%
Consolidation Loans - Unsubsidized	5.93%	5,744	\$ 153,370,392.36	35.550%	5.93%	5,664	\$ 151,407,456.59	35.664%
PLUS Loans	8.32%	556	\$ 8,804,114.74	2.041%	8.31%	546	\$ 8,190,726.40	1.929%
SLS Loans	7.99%	42	\$ 350,704.96	0.081%	7.93%	42	\$ 345,080.37	0.081%
Total	6.13%	42,799	\$ 431,417,569.73	100.000%	6.12%	42,124	\$ 424,543,405.66	100.000%
School Type								
Four-year	6.89%	15,188	\$ 82,300,769.77	19.077%	6.88%	14,972	\$ 80,849,792.03	19.044%
Two-year	6.73%	7,502	\$ 25,600,433.78	5.934%	6.73%	7,386	\$ 25,205,543.56	5.937%
Technical	6.81%	7,983	\$ 38,585,461.16	8.944%	6.81%	7,806	\$ 37,671,380.25	8.873%
Other	5.76%	12,126	\$ 284,930,905.02	66.045%	5.75%	11,960	\$ 280,816,689.82	66.146%
Total	6.13%	42,799	\$ 431,417,569.73	100.000%	6.12%	42,124	\$ 424,543,405.66	100.000%

* Percentages may not total 100% due to rounding.