

ECMC Student Loan Trust 2026-1E

Monthly Servicing Report

Distribution Date: 10/26/2026

Collection Period: 09/01/2026 - 09/30/2026

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings Corporation - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A Student Loan Portfolio Characteristics

	<u>3/16/2026</u>	<u>8/31/2026</u>	<u>9/30/2026</u>
Principal Balance	\$ 614,846,447.00	\$ 567,599,887.80	\$ 561,954,331.12
Interest to be Capitalized	\$ 14,644,724.00	\$ 14,159,635.52	\$ 14,516,532.90
Pool Balance	\$ 629,491,171.00	\$ 581,759,523.32	\$ 576,470,864.02
Specified Reserve Account Balance	\$ 26,122,622.00	\$ 24,724,779.74	\$ 24,500,011.72
Accrued and Unpaid Interest (Not to be Capitalized)	\$ 33,623,175.00	\$ 31,933,375.12	\$ 31,934,439.96
Adjusted Pool Balance	\$ 689,236,968.00	\$ 638,417,678.18	\$ 632,905,315.70
Weighted Average Coupon (WAC)	6.08%	6.00%	6.00%
Number of Loans	61,460	54,976	54,243
Aggregate Outstanding Principal Balance - SOFR		\$ 533,922,788.33	\$ 528,722,645.59
Aggregate Outstanding Principal Balance - T-Bill		\$ 33,677,099.47	\$ 33,231,685.53
Pool Factor		0.924174238	0.915772755
Since Issued Constant Prepayment Rate			

B Debt Securities

Cusip/Isin

Not Securities	Cusip/Isin	3/16/2026	9/25/2026	10/26/2026
A	26828FAA9	635,475,000.00	\$ 604,103,495.96	\$ 598,971,997.31
B	26828FAB7	19,780,000.00	\$ 19,780,000.00	\$ 19,780,000.00

C Account Balances

	<u>9/25/2026</u>	<u>10/26/2026</u>
Reserve Account Balance	\$ 24,724,779.74	\$ 24,500,011.72
Floor Income Rebate Account	\$ -	\$ -

D Asset / Liability

	<u>9/25/2026</u>	<u>10/26/2026</u>
Adjusted Pool Balance	\$ 638,417,678.18	\$ 632,905,315.70
Total Notes	\$ 623,883,495.96	\$ 618,751,997.31
Difference	\$ 14,534,182.22	\$ 14,153,318.39
Parity Ratio	1.02330	1.02287

II. TRUST ACTIVITY

A Student Loan Principal Receipts

Borrower Principal	\$	1,819,166.49
Guarantor Principal	\$	3,911,896.00
Consolidation Activity Principal	\$	852,189.22
Seller Principal Reimbursement	\$	-
Servicer Principal Reimbursement	\$	-
Rejected Claim Repurchased Principal	\$	-
Other Principal Deposits	\$	-
Total Principal Receipts	\$	6,583,251.71

B Student Loan Interest Receipts

Borrower Interest (includes Late Fees)	\$	915,597.52
Guarantor Interest	\$	243,178.70
Consolidation Activity Interest	\$	27,845.91
Special Allowance Payments	\$	-
Interest Subsidy Payments	\$	-
Seller Interest Reimbursement	\$	-
Servicer Interest Reimbursement	\$	-
Rejected Claim Repurchased Interest	\$	-
Other Interest Deposits	\$	-
Total Interest Receipts	\$	1,186,622.13

C Reserves in Excess of Requirement

\$ 224,768.02

D Investment Income

\$ 113,177.25

E Funds Borrowed from Next Collection Period

\$ -

F Funds Repaid from Prior Collection Period

\$ -

G Loan Sale or Purchase Proceeds

\$ -

H Initial Deposits to Collection Account

\$ -

I Excess Transferred from Other Accounts

\$ -

J Other Deposits

\$ -

K Less: Funds Previously Remitted

Servicing Fees to Servicer		-
Consolidation Loan Rebate Fees to Dept. of Education	\$	(348,520.76)
Floor Income Rebate Fees to Dept. of Education	\$	-
Funds Allocated to the Floor Income Rebate Account	\$	-
Total Funds Previously Remitted	\$	(348,520.76)

L Available Funds

\$ 7,759,298.35

M Non-Cash Principal Activity During Collection Period \$ (1,025,283.80)

N Non-Reimbursable Losses During Collection Period \$ 99,322.00

O Aggregate Purchased Amounts by the Depositor, Servicer or Seller \$ -

P Aggregate Loan Substitutions \$ -

III. PORTFOLIO CHARACTERISTICS

	<u>8/31/2026</u>	<u>9/30/2026</u>
Pool Balance	\$ 581,759,523.32	\$ 576,470,864.02
Outstanding Borrower Accrued Interest	\$ 46,093,010.64	\$ 46,450,972.86
Borrower Accrued Interest to be Capitalized	\$ 14,159,635.52	\$ 14,516,532.90
Borrower Accrued Interest >30 Days Delinquent	\$ 4,000,323.14	\$ 3,938,308.39
Total # Loans	54,976	54,243
Total # Borrowers	20,364	20,110
Weighted Average Coupon	6.00%	6.00%
Weighted Average Remaining Term	186.58	187.21
Non-Reimbursable Losses	\$ 55,964.28	\$ 99,322.00
Cumulative Non-Reimbursable Losses	\$ 500,571.43	\$ 599,893.43
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	\$ -	\$ -
Cumulative Loan Substitutions	\$ -	\$ -
Rejected Claim Repurchases	\$ -	\$ -
Cumulative Rejected Claim Repurchases	\$ -	\$ -
Unpaid Primary Servicing Fees	\$ -	\$ -
Unpaid Administration Fees	\$ -	\$ -
Unpaid Carryover Servicing Fees	\$ -	\$ -
Note Principal Shortfall	\$ 11,002,524.91	\$ 11,162,894.24
Note Interest Shortfall	\$ -	\$ -
Unpaid Interest Carryover	\$ -	\$ -
Non-Cash Principal Activity - Capitalized Interest	\$ 3,008,279.28	\$ 1,407,858.40
Borrower Interest Accrued	\$ 2,608,528.38	\$ 2,669,953.59
Interest Subsidy Payments Accrued	\$ 87,310.59	\$ 81,357.60
Special Allowance Payments Accrued	\$ -	\$ -

IV. WATERFALL FOR DISTRIBUTIONS

	Paid	Remaining Funds Balance
A Total Available Funds		\$ 7,759,298.35
Primary Servicing Fee	\$ 100,550.00	\$ 7,658,748.35
Administration Fee	\$ 24,019.62	\$ 7,634,728.73
Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	\$ 3,500.00	\$ 7,631,228.73
Rating Agency Surveillance Fee	\$ -	\$ 7,631,228.73
Expenses owed to the Indenture, Eligible Lender and Owner Trustees	\$ -	\$ 7,631,228.73
Class A Noteholders' Interest Distribution Amount	\$ 2,413,879.94	\$ 5,217,348.79
Class B Noteholders' Interest Distribution Amount	\$ 85,850.14	\$ 5,131,498.65
Class A Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 5,131,498.65
Class B Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 5,131,498.65
Reserve Account Reinstatement	\$ -	\$ 5,131,498.65
Class A Noteholders' Principal Distribution Amount	\$ 5,131,498.65	\$ -
Class B Noteholders' Principal Distribution Amount	\$ -	\$ -
Supplemental Principal Distribution Amount	\$ -	\$ -
Carryover Servicing Fee	\$ -	\$ -
Unpaid Expenses of the Administrator and the Trustees	\$ -	\$ -
Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ -
Repayment to the Lender under the Revolving Credit Agreement	\$ -	\$ -
Class R Certificateholder's Distribution Amount	\$ -	\$ -

B Waterfall Triggers	
Student Loan Principal Outstanding	\$ 561,954,331.12
Accrued and Unpaid Interest	\$ 46,450,972.86
Reserve Account Balance (after any reinstatement)	\$ 24,500,011.72
Less: Specified Reserve Account Balance	\$ (24,500,011.72)
Total	\$ 608,405,303.98
Class A Notes Outstanding (after application of available funds)	\$ 598,971,997.31
Insolvency Event or Event of Default Under Indenture	N

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26828FAA9	26828FAB7
Beginning Balance	\$ 604,103,495.96	\$ 19,780,000.00
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	3.69029%	3.69029%
Spread	0.95000%	1.35000%
Interest Rate	4.64029%	5.04029%
Accrual Period Begin	9/25/2026	9/25/2026
Accrual Period End	10/25/2026	10/25/2026
Accrued Interest Factor	0.003995805	0.004340250
Current Interest Due	\$ 2,413,879.94	\$ 85,850.14
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 2,413,879.94	\$ 85,850.14
Interest Paid	\$ 2,413,879.94	\$ 85,850.14
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ 5,131,498.65	\$ -
Ending Principal Balance	\$ 598,971,997.31	\$ 19,780,000.00
Paydown Factor	0.008075060	0.000000000
Ending Balance Factor	0.942557925	1.000000000

VI. RECONCILIATIONS

A Principal Distribution Reconciliation

Notes Outstanding Principal Balance	\$	623,883,495.96
Adjusted Pool Balance	\$	632,905,315.70
Specified Overcollateralization Amount	\$	<u>25,316,212.63</u>
Principal Distribution Amount	\$	16,294,392.89
Principal Distribution Amount Paid	\$	5,131,498.65

B Reserve Account Reconciliation

Beginning Period Balance	\$	24,724,779.74
Reserve Funds Utilized	\$	-
Reserve Funds Reinstated	\$	<u>-</u>
Balance Available	\$	24,724,779.74
Specified Reserve Account Balance	\$	<u>24,500,011.72</u>
Release to Collection Account	\$	224,768.02
Ending Reserve Account Balance	\$	<u>24,500,011.72</u>

C Floor Income Rebate Account

Beginning Period Balance	\$	-
Deposits for the Period	\$	-
Release to Collection Account	\$	<u>-</u>
Ending Balance	\$	-

VII. PORTFOLIO STATISTICS

	8/31/2026				9/30/2026			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	5.91%	37,962	\$ 381,639,003.78	67.237%	5.92%	37,162	\$ 377,596,318.87	67.193%
31-60 Days Delinquent	6.20%	2,041	\$ 22,966,077.09	4.046%	6.06%	1,978	\$ 23,132,584.96	4.116%
61-90 Days Delinquent	6.13%	1,268	\$ 15,585,893.52	2.746%	6.18%	1,358	\$ 16,448,786.11	2.927%
91-120 Days Delinquent	6.06%	776	\$ 8,945,915.34	1.576%	5.95%	829	\$ 9,904,680.67	1.763%
121-180 Days Delinquent	6.01%	1,218	\$ 13,635,201.03	2.402%	6.02%	1,112	\$ 11,456,762.20	2.039%
181-270 Days Delinquent	6.17%	1,284	\$ 15,352,699.65	2.705%	6.08%	1,264	\$ 14,772,301.63	2.629%
> 270 Days Delinquent	6.39%	557	\$ 6,418,812.20	1.131%	6.41%	577	\$ 7,365,098.29	1.311%
Total Repayment	5.95%	45,106	\$ 464,543,602.61	81.843%	5.95%	44,280	\$ 460,676,532.73	81.978%
Forbearance	6.21%	4,993	\$ 57,233,964.77	10.084%	6.19%	5,154	\$ 55,942,585.51	9.955%
Deferment	6.14%	3,923	\$ 34,607,701.38	6.097%	6.17%	3,955	\$ 34,824,615.79	6.197%
Claim In Process	6.27%	954	\$ 11,214,619.04	1.976%	6.21%	854	\$ 10,510,597.09	1.870%
Aged Claim Rejected	-	-	\$ -	-	-	-	\$ -	-
Total Portfolio	6.00%	54,976	\$ 567,599,887.80	100.000%	6.00%	54,243	\$ 561,954,331.12	100.000%
Loan Type								
Stafford Loans - Subsidized	6.45%	21,661	\$ 80,036,511.26	14.101%	6.45%	21,349	\$ 78,974,711.97	14.054%
Stafford Loans - Unsubsidized	6.55%	16,556	\$ 98,773,478.56	17.402%	6.55%	16,312	\$ 97,531,604.38	17.356%
Consolidation Loans - Subsidized	5.49%	8,497	\$ 175,166,034.14	30.861%	5.49%	8,414	\$ 173,896,598.99	30.945%
Consolidation Loans - Unsubsidized	5.86%	7,555	\$ 202,611,596.74	35.696%	5.86%	7,480	\$ 200,697,288.20	35.714%
PLUS Loans	8.25%	650	\$ 10,441,242.74	1.840%	8.26%	632	\$ 10,284,618.81	1.830%
SLS Loans	8.40%	57	\$ 571,024.36	0.101%	8.43%	56	\$ 569,508.77	0.101%
Total	6.00%	54,976	\$ 567,599,887.80	100.000%	6.00%	54,243	\$ 561,954,331.12	100.000%
School Type								
Four-year	6.63%	19,452	\$ 107,778,477.63	18.988%	6.63%	19,070	\$ 105,709,484.88	18.811%
Two-year	6.49%	9,313	\$ 33,464,619.66	5.896%	6.49%	9,197	\$ 33,156,768.93	5.900%
Technical	6.63%	10,066	\$ 48,218,518.12	8.495%	6.64%	9,992	\$ 48,140,334.69	8.567%
Other	5.69%	16,145	\$ 378,138,272.39	66.621%	5.69%	15,984	\$ 374,947,742.62	66.722%
Total	6.00%	54,976	\$ 567,599,887.80	100.000%	6.00%	54,243	\$ 561,954,331.12	100.000%

* Percentages may not total 100% due to rounding.