

ECMC Student Loan Trust 2024-1E

Monthly Servicing Report

Distribution Date: 06/25/2025

Collection Period: 05/01/2025 - 05/31/2025

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings, Inc. - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A Student Loan Portfolio Characteristics

	<u>9/26/2024</u>	<u>4/30/2025</u>	<u>5/31/2025</u>
Principal Balance	\$ 513,192,900.00	\$ 471,282,639.68	\$ 464,494,267.71
Interest to be Capitalized	\$ 11,897,574.00	\$ 10,409,117.37	\$ 10,340,397.89
Pool Balance	\$ 525,090,474.00	\$ 481,691,757.05	\$ 474,834,665.60
Specified Reserve Account Balance	\$ 23,891,617.00	\$ 21,916,974.95	\$ 21,604,977.28
Accrued and Unpaid Interest (Not to be Capitalized)	\$ 23,841,797.00	\$ 22,300,827.56	\$ 22,260,822.59
Adjusted Pool Balance	\$ 572,823,888.00	\$ 525,909,559.56	\$ 518,700,465.47
Weighted Average Coupon (WAC)	6.24%	6.25%	6.25%
Number of Loans	53,867	47,942	47,189
Aggregate Outstanding Principal Balance - SOFR		\$ 439,532,284.79	\$ 433,150,700.03
Aggregate Outstanding Principal Balance - T-Bill		\$ 31,750,354.89	\$ 31,343,567.68
Pool Factor		0.917350020	0.904291144
Since Issued Constant Prepayment Rate			

B Debt Securities

Cusip/Isin

bt Securities	Cusip/Isin	9/26/2024		5/27/2025		6/25/2025
A	26828PAA7	538,900,000.00	\$	494,695,506.65	\$	487,847,395.82
B	26828PAB5	17,000,000.00	\$	17,000,000.00	\$	17,000,000.00

C Account Balances

	<u>5/27/2025</u>	<u>6/25/2025</u>
Reserve Account Balance	\$ 21,916,974.95	\$ 21,604,977.28
Floor Income Rebate Account	\$ -	\$ -

D Asset / Liability

	<u>5/27/2025</u>	<u>6/25/2025</u>
Adjusted Pool Balance	\$ 525,909,559.56	\$ 518,700,465.47
Total Notes	\$ 511,695,506.65	\$ 504,847,395.82
Difference	\$ 14,214,052.91	\$ 13,853,069.65
Parity Ratio	1.02778	1.02744

II. TRUST ACTIVITY

A Student Loan Principal Receipts	
Borrower Principal	\$ 1,324,889.18
Guarantor Principal	\$ 4,964,979.92
Consolidation Activity Principal	\$ 1,628,529.83
Seller Principal Reimbursement	\$ -
Servicer Principal Reimbursement	\$ -
Rejected Claim Repurchased Principal	\$ -
Other Principal Deposits	\$ -
Total Principal Receipts	\$ 7,918,398.93
B Student Loan Interest Receipts	
Borrower Interest (includes Late Fees)	\$ 781,397.08
Guarantor Interest	\$ 280,317.20
Consolidation Activity Interest	\$ 82,245.47
Special Allowance Payments	\$ -
Interest Subsidy Payments	\$ -
Seller Interest Reimbursement	\$ -
Servicer Interest Reimbursement	\$ -
Rejected Claim Repurchased Interest	\$ -
Other Interest Deposits	\$ -
Total Interest Receipts	\$ 1,143,959.75
C Reserves in Excess of Requirement	\$ 311,997.67
D Investment Income	\$ 110,166.77
E Funds Borrowed from Next Collection Period	\$ -
F Funds Repaid from Prior Collection Period	\$ -
G Loan Sale or Purchase Proceeds	\$ -
H Initial Deposits to Collection Account	\$ -
I Excess Transferred from Other Accounts	\$ -
J Other Deposits	\$ -
K Less: Funds Previously Remitted	
Servicing Fees to Servicer	-
Consolidation Loan Rebate Fees to Dept. of Education	\$ (277,958.85)
Floor Income Rebate Fees to Dept. of Education	\$ -
Funds Allocated to the Floor Income Rebate Account	\$ -
Total Funds Previously Remitted	\$ (277,958.85)
L Available Funds	\$ 9,206,564.27
M Non-Cash Principal Activity During Collection Period	\$ (1,130,026.96)
N Non-Reimbursable Losses During Collection Period	\$ 129,315.34
O Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
P Aggregate Loan Substitutions	\$ -

III. PORTFOLIO CHARACTERISTICS

	<u>4/30/2025</u>	<u>5/31/2025</u>
Pool Balance	\$ 481,691,757.05	\$ 474,834,665.60
Outstanding Borrower Accrued Interest	\$ 32,709,944.93	\$ 32,601,220.48
Borrower Accrued Interest to be Capitalized	\$ 10,409,117.37	\$ 10,340,397.89
Borrower Accrued Interest >30 Days Delinquent	\$ 4,405,692.04	\$ 4,238,268.75
Total # Loans	47,942	47,189
Total # Borrowers	17,464	17,188
Weighted Average Coupon	6.25%	6.25%
Weighted Average Remaining Term	180.17	181.35
Non-Reimbursable Losses	\$ 143,413.73	\$ 129,315.34
Cumulative Non-Reimbursable Losses	\$ 704,213.65	\$ 833,528.99
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	\$ -	\$ -
Cumulative Loan Substitutions	\$ -	\$ -
Rejected Claim Repurchases	\$ -	\$ -
Cumulative Rejected Claim Repurchases	\$ -	\$ -
Unpaid Primary Servicing Fees	\$ -	\$ -
Unpaid Administration Fees	\$ -	\$ -
Unpaid Carryover Servicing Fees	\$ -	\$ -
Note Principal Shortfall	\$ 6,822,329.47	\$ 6,894,948.97
Note Interest Shortfall	\$ -	\$ -
Unpaid Interest Carryover	\$ -	\$ -
Non-Cash Principal Activity - Capitalized Interest	\$ 2,492,411.99	\$ 1,558,512.07
Borrower Interest Accrued	\$ 2,291,940.16	\$ 2,341,271.09
Interest Subsidy Payments Accrued	\$ 62,441.66	\$ 61,981.63
Special Allowance Payments Accrued	\$ -	\$ -

IV. WATERFALL FOR DISTRIBUTIONS

	Paid	Remaining Funds Balance
A Total Available Funds		\$ 9,206,564.27
Primary Servicing Fee	\$ 77,346.00	\$ 9,129,218.27
Administration Fee	\$ 13,849.34	\$ 9,115,368.93
Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	\$ 3,500.00	\$ 9,111,868.93
Rating Agency Surveillance Fee	\$ -	\$ 9,111,868.93
Expenses owed to the Indenture, Eligible Lender and Owner Trustees	\$ -	\$ 9,111,868.93
Class A Noteholders' Interest Distribution Amount	\$ 2,180,605.84	\$ 6,931,263.09
Class B Noteholders' Interest Distribution Amount	\$ 83,152.26	\$ 6,848,110.83
Class A Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 6,848,110.83
Class B Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 6,848,110.83
Reserve Account Reinstatement	\$ -	\$ 6,848,110.83
Class A Noteholders' Principal Distribution Amount	\$ 6,848,110.83	\$ -
Class B Noteholders' Principal Distribution Amount	\$ -	\$ -
Supplemental Principal Distribution Amount	\$ -	\$ -
Carryover Servicing Fee	\$ -	\$ -
Unpaid Expenses of the Administrator and the Trustees	\$ -	\$ -
Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ -
Repayment to the Lender under the Revolving Credit Agreement	\$ -	\$ -
Class R Certificateholder's Distribution Amount	\$ -	\$ -

B Waterfall Triggers	
Student Loan Principal Outstanding	\$ 464,494,267.71
Accrued and Unpaid Interest	\$ 32,601,220.48
Reserve Account Balance (after any reinstatement)	\$ 21,604,977.28
Less: Specified Reserve Account Balance	\$ (21,604,977.28)
Total	\$ 497,095,488.19
Class A Notes Outstanding (after application of available funds)	\$ 487,847,395.82
Insolvency Event or Event of Default Under Indenture	N

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26828PAA7	26828PAB5
Beginning Balance	\$ 494,695,506.65	\$ 17,000,000.00
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	4.32197%	4.32197%
Spread	1.15000%	1.75000%
Interest Rate	5.47197%	6.07197%
Accrual Period Begin	5/27/2025	5/27/2025
Accrual Period End	6/24/2025	6/24/2025
Accrued Interest Factor	0.004407976	0.004891309
Current Interest Due	\$ 2,180,605.84	\$ 83,152.26
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 2,180,605.84	\$ 83,152.26
Interest Paid	\$ 2,180,605.84	\$ 83,152.26
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ 6,848,110.83	\$ -
Ending Principal Balance	\$ 487,847,395.82	\$ 17,000,000.00
Paydown Factor	0.012707573	0.000000000
Ending Balance Factor	0.905265162	1.000000000

VI. RECONCILIATIONS

A Principal Distribution Reconciliation

Notes Outstanding Principal Balance	\$	511,695,506.65
Adjusted Pool Balance	\$	518,700,465.47
Specified Overcollateralization Amount	\$	20,748,018.62
Principal Distribution Amount	\$	13,743,059.80
Principal Distribution Amount Paid	\$	6,848,110.83

B Reserve Account Reconciliation

Beginning Period Balance	\$	21,916,974.95
Reserve Funds Utilized	\$	-
Reserve Funds Reinstated	\$	-
Balance Available	\$	21,916,974.95
Specified Reserve Account Balance	\$	21,604,977.28
Release to Collection Account	\$	311,997.67
Ending Reserve Account Balance	\$	21,604,977.28

C Floor Income Rebate Account

Beginning Period Balance	\$	-
Deposits for the Period	\$	-
Release to Collection Account	\$	-
Ending Balance	\$	-

VII. PORTFOLIO STATISTICS

	04/30/2025				05/31/2025			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	6.15%	31,029	\$ 290,388,479.51	61.617%	6.17%	30,867	\$ 290,473,863.75	62.536%
31-60 Days Delinquent	6.34%	1,697	\$ 19,449,239.22	4.127%	6.40%	1,938	\$ 21,476,129.50	4.624%
61-90 Days Delinquent	6.25%	1,467	\$ 18,870,508.57	4.004%	6.26%	1,146	\$ 12,971,975.13	2.793%
91-120 Days Delinquent	6.31%	1,153	\$ 12,076,684.70	2.563%	6.40%	1,022	\$ 13,156,896.57	2.833%
121-180 Days Delinquent	6.41%	1,615	\$ 18,713,168.57	3.971%	6.35%	1,821	\$ 20,800,220.12	4.478%
181-270 Days Delinquent	6.46%	1,727	\$ 19,263,275.43	4.087%	6.59%	1,300	\$ 14,638,269.85	3.151%
> 270 Days Delinquent	6.36%	785	\$ 7,508,804.16	1.593%	6.40%	857	\$ 8,515,630.37	1.833%
Total Repayment	6.20%	39,473	\$ 386,270,160.16	81.961%	6.22%	38,951	\$ 382,032,985.29	82.247%
Forbearance	6.54%	4,068	\$ 47,350,322.47	10.047%	6.44%	3,995	\$ 47,005,107.02	10.120%
Deferment	6.29%	3,412	\$ 25,863,652.07	5.488%	6.25%	3,258	\$ 25,066,998.13	5.397%
Claims In Process	6.36%	989	\$ 11,798,504.98	2.503%	6.32%	985	\$ 10,389,177.27	2.237%
Aged Claims Rejected	-	-	\$ -	-	-	-	\$ -	-
Total Portfolio	6.25%	47,942	\$ 471,282,639.68	100.000%	6.25%	47,189	\$ 464,494,267.71	100.000%
Loan Type								
Stafford Loans - Subsidized	7.09%	19,197	\$ 69,372,149.49	14.720%	7.09%	18,902	\$ 68,267,202.38	14.697%
Stafford Loans - Unsubsidized	7.10%	14,894	\$ 85,636,674.88	18.171%	7.10%	14,625	\$ 84,088,462.83	18.103%
Consolidation Loans - Subsidized	5.54%	6,904	\$ 141,712,920.04	30.070%	5.54%	6,821	\$ 139,753,930.76	30.087%
Consolidation Loans - Unsubsidized	5.91%	6,260	\$ 164,353,399.79	34.874%	5.92%	6,174	\$ 162,302,142.34	34.942%
PLUS Loans	8.49%	636	\$ 9,773,710.32	2.074%	8.49%	616	\$ 9,642,291.73	2.076%
SLS Loans	8.83%	51	\$ 433,785.16	0.092%	8.82%	51	\$ 440,237.67	0.095%
Total	6.25%	47,942	\$ 471,282,639.68	100.000%	6.25%	47,189	\$ 464,494,267.71	100.000%
School Type								
Four-year	7.24%	17,095	\$ 91,666,712.31	19.450%	7.24%	16,819	\$ 90,113,183.94	19.400%
Two-year	7.09%	8,538	\$ 29,313,067.37	6.220%	7.09%	8,419	\$ 28,899,392.31	6.222%
Technical	7.12%	9,145	\$ 44,236,540.17	9.386%	7.12%	8,956	\$ 43,425,618.36	9.349%
Other	5.74%	13,164	\$ 306,066,319.83	64.943%	5.75%	12,995	\$ 302,056,073.10	65.029%
Total	6.25%	47,942	\$ 471,282,639.68	100.000%	6.25%	47,189	\$ 464,494,267.71	100.000%

* Percentages may not total 100% due to rounding.