

**FORM OF MONTHLY REPORT
ADJUSTABLE RATE STUDENT LOAN-BACKED BONDS, SERIES 2023-1 & Series 2024-2
FOR DISTRIBUTION ON 3/2/2026**

This Monthly Report is being provided by ECMC Group, Inc. (the "Issuer") pursuant to Section 5.3 of the Trust Indenture (the "Indenture"), dated as of 1/31/2026, between the Issuer and Manufacturers and

The Issuer hereby directs the Trustee to make the following payments and transfers 2023-1 and 2024-2 revenue sub account into the Master revenue account. 2023-1 sub-account interest payment \$612,062.83, Trustee/ELT fee \$3,500, Admin \$130,308.23, Cons Loan fee \$92,241.65, remarketing fee \$0, credit rating fee \$0, and LOC fee \$0 and 2024-2 revenue sub account interest payment \$1,176,497.77, Admin \$234,468.51, Cons Loan fee \$228,984.97, Trustee/ELT fee \$3,500, remarketing fee \$0, credit rating fee \$0 and LOC Fee \$0 into Master Revenue Account.

Order of Priority:	Amount:
FIRST: An amount sufficient to provide for the reconciliation of Special Allowance Payments under the Higher Education Act among the Issuer, the trust estates of the Issuer under any Joint Sharing Agreement and the United States Department of Education, or to make any other payments due and payable to the United States Department of Education related to the Financed Loans (including, without limitation, consolidation loan rebate fees).	\$321,226.62
SECOND: An amount sufficient to pay (i) (a) the Trustee Fees, ELT Fees and Administrator Fees in connection with the Financed Loans which are then payable to the Trustee, Eligible Lender Trustee, the Issuer or any Servicer, and (b) any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Lender Trustee (provided, however, that the maximum amount of such expense reimbursement and indemnity payable to the Trustee, the Tender Agent or the Eligible Lender Trustee during any year (beginning January 1 of each year) prior to any Event of Default shall be limited to the Expense Cap); and (ii) any Program Expenses which are estimated to become so payable during the next monthly period, as set forth in the Monthly Report delivered to the Trustee and which amount shall not exceed any limitations with respect thereto set forth in a Supplemental Indenture.	\$371,776.74
THIRD: An amount sufficient to pay Remarketing Agent Fees and Credit Enhancement Fees and such other fees permitted in a Credit Confirmation with respect thereto in connection with the Bonds which are then payable or which are estimated to become payable during the next month, as set forth in a Monthly Report delivered to the Trustee.	\$0.00
FOURTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Bonds on the next Interest Payment Date and if principal on the Senior Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$1,788,560.60
FIFTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Subordinate Bonds on the next Interest Payment Date and if principal on the Senior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SIXTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Subordinate Bonds on the next Interest Payment Date and if principal on the Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SEVENTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Junior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Junior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Junior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Junior Subordinate Bonds on the next Interest Payment Date and if principal on the Junior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
EIGHTH: Into the Reserve Account any amount necessary to increase the amount on deposit therein to the Reserve Account Requirement.	\$0.00
NINTH: Subject to the limits set forth in any Supplemental Indenture, the amount, if any, necessary to pay any other amounts due to Credit Providers (other than any contingent amount or contingent default amount) and estimated Program Expenses, other than as provided for in clauses (i) through (iii) above, then unpaid, as determined by the Issuer (as set forth in the Monthly Report delivered to the Trustee), less the amounts previously transferred but not used for such purpose, plus the amount, if any, necessary to reimburse the Issuer for Program Expenses incurred since the delivery of the Bonds and not previously paid or reimbursed from amounts transferred from the Revenue Account or, in the case of Costs of Issuance, from the Loan Account.	\$0.00
TENTH: Except as limited by any Supplemental Indenture, upon receipt by the Trustee of a Direction of the Issuer, into the Payment Account for any mandatory redemptions as set forth in a Supplemental Indenture, all remaining amounts in the Revenue Account after giving effect to the above transfers, provided that no such deposit shall be made after any date specified in a Supplemental Indenture as the last date for such transfer, as such date may be extended pursuant to any subsequent Supplemental Indenture.	\$0.00
ELEVENTH: Into the Payment Account the amount, if any, which when added to the amount already within such account will be sufficient to pay the Redemption Price of any Bonds which have been called for optional redemption prior to maturity.	\$0.00
TWELFTH: An amount sufficient to pay any outstanding Trustee Fees, ELT Fees and Administrator Fees and any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Trustee to the extent not paid under clause SECOND above, without regard to any Expense Cap.	\$0.00
THIRTEENTH: Except as limited by any Supplemental Indenture, when the Asset Requirement is satisfied, any amounts in excess of the amounts needed to satisfy the Asset Requirement may be transferred to the Issuer, at the Direction of the Issuer, free and clear of the lien or the pledge of the Indenture.	\$0.00
FOURTEENTH: To set aside, in a separate account to be maintained by the Trustee hereunder, as required by any agreement between the Issuer and a Credit Provider, an amount equal to any contingent amount or contingent default amount (as described in such agreement).	\$0.00

* Transfer will be completed 2/27/2026

ECMC Group, Inc. as Administrator and Master Servicer

By: 
Name: Martin Spanlon
Title: Chief Financial Officer

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & Series 2024-2

Parity Ratio as of 1/31/2026

Parity Ratio

Aggregate Market Value

Calculated by the Issuer:

(a) with respect to any Eligible Loan, the unpaid principal amount thereof plus any accrued and unpaid interest, Interest Subsidy Payments and Special Allowance Payments (net of any negative Special Allowance Payments, if any), less any Unguaranteed Amounts on Defaulted Student Loans (provided, however, that any Eligible Loan that becomes an Impaired Loan will have a value of \$0.00) \$620,933,285.33

Calculated by the Trustee:

(b) with respect to any funds of the Issuer held under the Indenture and on deposit in any commercial bank or as to any banker's acceptance or repurchase agreement or investment contract, the amount thereof plus accrued and unpaid interest \$0.00

(c) with respect to any Permitted Investments (as defined in the Trust Indenture) constituting shares in an investment company, the bid price of the shares as reported by the investment company plus accrued and unpaid interest \$30,457,059.73

(d) as to guaranteed investment contracts or other investment agreements permitted by the terms of the Indenture which are redeemable at the option of the owner thereof at par, par plus accrued interest \$0.00

(e) as to other investments, at the option of the Issuer: (i) the lower of the bid prices at such time of determination for such investments by any two nationally recognized government securities dealers (selected by the Issuer) at the time making a market in such investments or (ii) the bid price published by a nationally recognized pricing service \$0.00

Aggregate Market Value **\$651,390,345.06**

Bond Principal, Accrued Interest and Other Obligations

(a) aggregate principal amount of the Parity Bonds (including Bank Bonds), and any Subordinate Bonds \$617,218,000.00

(b) outstanding Reimbursement Obligations \$0.00

(c) accrued interest thereon \$0.00

(d) accrued and unpaid Administrator Fees, Servicing Fees, Program Expenses, Remarketing Agent Fees, Trustee Fees, ELT Fees and Facility Fees \$3,068,775.11

(e) accrued but unpaid payments due to the Department with respect to the Financed Eligible Loans \$0.00

Bond Principal, Accrued Interest and Other Obligations **\$620,286,775.11**

Parity Ratio = Aggregate Market Value ÷ Bond Principal, Accrued Interest and Other Obligations **105.01%**
Minimum Parity Ratio **103.15%**
Equals or Exceeds [Minimum Parity Ratio]% **Yes**

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & 2024-2

Loan Characteristics as of 1/31/2026

Portfolio Summary

Total Current Balance	\$583,642,780.12
Total Accrued Interest	\$47,946,575.66
Accrued Interest to be Capitalized (non-IBR)	\$19,399,695.19
Accrued Interest to be Capitalized (IBR)	\$17,394,264.35
Accrued Interest Not to be Capitalized	\$11,152,616.12
Total Nr Loans	61,621
Avg Balance per Loan	\$9,471.49
Total Nr Accounts	21,619
Avg Balance per Borrower	\$26,996.75
Wtd Avg Remaining Term	178.79
Wtd Avg Interim Months	0.00
Wtd Avg Borrower Rate	6.16%
Wtd Avg Gross Borrower Rate	6.16%
Wtd Avg Net Borrower Rate	6.16%
Wtd Avg Incentives	0.00%
% Fixed Rate Loans	86.16%
% Variable Rate Loans	13.84%
Wtd Avg Borrower Fixed Rate	6.07%
Wtd Avg Borrower Variable Rate Margin	2.61%
Wtd Avg SAP Margin	2.47%
% Floor Income Loans	50.67%
% Floor Income Fixed Rate Loans	36.10%
% PFH Loans	26.76%
% PFH Loans Excl. Defer/Forb/Delq	23.19%
% Rehab Loans	96.67%
Wtd Avg Seasoning (Repay)	72.59
Wtd Avg Floor Income Fixed Rate	5.40%
Cumulative Claim Principal	\$0.00
Cumulative Rejects Principal	\$0.00
Cumulative Rejects Principal (% Cumulative Claim Principal)	0.00%

Loan Type	Principal	% of Principal	Loans
Stafford Loans - Unsubsidized	\$119,389,263.87	20.46%	19,968
Stafford Loans - Subsidized	\$98,318,008.73	16.85%	25,820
Consolidation Loans - Unsubsidized	\$184,404,668.54	31.60%	7,074
Consolidation Loans - Subsidized	\$165,652,962.95	28.38%	7,825
PLUS Loans	\$14,739,777.18	2.53%	772
SLS Loans	\$1,138,098.85	0.19%	162
TOTAL	\$583,642,780.12	100.00%	61,621

School Type	Principal	% of Principal	Loans
2-Year	\$43,501,184.03	7.45%	11,669
4-Year	\$151,131,564.72	25.89%	26,683
Proprietary	\$38,649,971.47	6.62%	8,296
Other	\$350,360,059.90	60.03%	14,973
TOTAL	\$583,642,780.12	100.00%	61,621

Loan Status	Principal	% of Principal	Loans
Deferment	\$36,016,982.79	6.17%	4,248
Forbearance	\$71,051,889.27	12.17%	6,963
Repayment	\$459,207,724.00	78.68%	48,553
Claim in Process	\$17,366,184.06	2.98%	1,857
TOTAL	\$583,642,780.12	100.00%	61,621

Rehab	Principal	% of Principal	Loans
Non-Rehab	\$19,413,901.52	3.33%	2,544
Rehab	\$564,228,878.60	96.67%	59,077
TOTAL	\$583,642,780.12	100.00%	61,621

Income Based Repayment (IBR)	Principal	% of Principal	Loans
Non-PFH	\$427,431,792.51	73.24%	48,897
PFH	\$135,357,191.63	23.19%	11,135
PFH & Deferment	\$5,538,915.12	0.95%	442
PFH & Delinquent	\$6,425,687.66	1.10%	413
PFH & Forbearance	\$8,889,193.20	1.52%	734
TOTAL	\$583,642,780.12	100.00%	61,621

Interest Rate Type	Principal	% of Principal	Loans
Fixed	\$502,883,152.15	86.16%	40,054
Variable	\$80,759,627.97	13.84%	21,567
TOTAL	\$583,642,780.12	100.00%	61,621

Borrower Rate Schema	Principal	% of Principal	Loans
Consol 3Mo+3.10<8.25	\$1,099,069.17	0.19%	52
Consol Fxd	\$334,636,651.11	57.34%	14,553
Consol Fxd Pre97	\$14,156,911.90	2.43%	291
Consol HEAL 3Mo+3.00	\$164,999.31	0.03%	3
PLUS 1Yr+3.10<10	\$12,726.11	0.00%	4
PLUS 1Yr+3.10<9	\$962,472.49	0.16%	92
PLUS 1Yr+3.25<12	\$76,699.08	0.01%	10
PLUS 3Mo+3.10<9	\$1,331,538.55	0.23%	166
PLUS Fxd 8.50	\$12,356,340.95	2.12%	500
SLS 1Yr+3.10<11	\$285,605.69	0.05%	21
SLS 1Yr+3.25<11	\$199,192.75	0.03%	28
SLS 1Yr+3.25<12	\$644,256.42	0.11%	111
SLS Fxd 12	\$9,043.99	0.00%	2
Staf 3Mo+1.70/2.30<8.25	\$68,107,497.27	11.67%	19,190
Staf 3Mo+2.50/3.10<8.25	\$4,584,133.27	0.79%	1,055
Staf 3Mo+3.10<10	\$615,996.89	0.11%	154
Staf 3Mo+3.10<8	\$51,325.55	0.01%	8
Staf 3Mo+3.10<8.25	\$914,513.74	0.16%	244
Staf 3Mo+3.10<8.5	\$375,453.34	0.06%	108
Staf 3Mo+3.25<10	\$1,122,267.48	0.19%	305
Staf Fxd 0.0	\$211,880.86	0.04%	16
Staf Fxd 5.6	\$2,331,809.18	0.40%	638
Staf Fxd 6.0	\$7,252,714.48	1.24%	1,708
Staf Fxd 6.8	\$128,963,963.19	22.10%	21,860
Staf Fxd 7	\$351,497.67	0.06%	68
Staf Fxd 8	\$2,190,197.78	0.38%	345
Staf Fxd 9	\$634,021.90	0.11%	89
TOTAL	\$583,642,780.12	100.00%	61,621

Interest Rate	Principal	% of Principal	Loans
< 2.00%	\$215,352.88	0.04%	18
2.00% - 2.49%	\$66,298.59	0.01%	2

2.50% - 2.99%	\$14,307,152.75	2.45%	987
3.00% - 3.49%	\$24,754,091.28	4.24%	1,441
3.50% - 3.99%	\$32,218,417.88	5.52%	1,749
4.00% - 4.49%	\$34,072,019.73	5.84%	1,707
4.50% - 4.99%	\$40,418,085.51	6.93%	1,872
5.00% - 5.49%	\$31,103,231.09	5.33%	1,585
5.50% - 5.99%	\$16,966,967.56	2.91%	1,143
6.00% - 6.49%	\$27,027,871.89	4.63%	2,786
6.50% - 6.99%	\$226,411,902.87	38.79%	41,875
7.00% - 7.49%	\$48,611,456.64	8.33%	3,642
7.50% - 7.99%	\$20,622,034.25	3.53%	751
8.00% - 8.49%	\$41,326,812.65	7.08%	1,246
8.50% - 8.99%	\$12,356,340.95	2.12%	500
9.00% +	\$13,164,743.60	2.26%	317
TOTAL	\$583,642,780.12	100.00%	61,621

Floor Income	Principal	% of Principal	Loans
Floor	\$287,913,138.29	49.33%	30,083
Non-Floor	\$295,729,641.83	50.67%	31,538
TOTAL	\$583,642,780.12	100.00%	61,621

Floor Income (Fixed Rate Loans Only)	Principal	% of Principal	Loans
Floor	\$210,707,139.32	41.90%	9,511
Non-Floor	\$292,176,012.83	58.10%	30,543
TOTAL	\$502,883,152.15	100.00%	40,054

Special Allowance Basis Type	Principal	% of Principal	Loans
T-BILL + 2.20/2.80	\$3,907,495.18	0.67%	1,077
T-BILL + 2.50/3.10	\$251,348.90	0.04%	51
T-BILL + 3.10	\$25,601,289.39	4.39%	2,105
T-BILL + 3.25	\$6,325,804.97	1.08%	725
T-BILL + 3.50	\$1,775,417.75	0.30%	278
SOFR + 1.19 ExInt	\$5,095,887.64	0.87%	956
SOFR + 1.74/2.34	\$60,979,938.40	10.45%	17,152
SOFR + 1.74/2.34 ExInt	\$83,956,167.59	14.38%	14,712
SOFR + 1.79 ExInt	\$57,966,343.64	9.93%	9,706
SOFR + 2.09 ExInt	\$14,546,953.61	2.49%	552
SOFR + 2.64	\$189,071,843.70	32.40%	8,695
SOFR + 2.64 ExInt	\$134,164,289.35	22.99%	5,612
TOTAL	\$583,642,780.12	100.00%	61,621

Incentives - ACH	Principal	% of Principal	Loans
EARNED - 0.25%	\$0.00	0.00%	0
EARNED - 0.33%	\$0.00	0.00%	0
EARNED - 0.5%	\$0.00	0.00%	0
EARNED - 1%	\$0.00	0.00%	0
EARNED - 1.25%	\$0.00	0.00%	0
EARNED - 1.5%	\$0.00	0.00%	0
EARNED - 1.75%	\$0.00	0.00%	0
EARNED - 2%	\$0.00	0.00%	0
EARNED - 2.5%	\$0.00	0.00%	0
EARNED - 3%	\$0.00	0.00%	0
ELIGIBLE - 0.25%	\$0.00	0.00%	0
ELIGIBLE - 0.33%	\$0.00	0.00%	0
ELIGIBLE - 0.5%	\$0.00	0.00%	0
ELIGIBLE - 1%	\$0.00	0.00%	0
ELIGIBLE - 1.25%	\$0.00	0.00%	0
ELIGIBLE - 1.5%	\$0.00	0.00%	0
ELIGIBLE - 1.75%	\$0.00	0.00%	0
ELIGIBLE - 2%	\$0.00	0.00%	0
ELIGIBLE - 2.5%	\$0.00	0.00%	0
ELIGIBLE - 3%	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTAL	\$0.00	0.00%	0

Incentives - OTP	Principal	% of Principal	Loans
EARNED - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime ; EARNED - 1.375%ReducedRateAfter42MonthsOnT	\$0.00	0.00%	0
EARNED - 0.5%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter24MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTAL	\$0.00	0.00%	0

Incentives - Prin Reduction	Principal	% of Principal	Loans
ELIGIBLE - 1%PrincipalReductionAfter12MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter24MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter15MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter13MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter24MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%PrincipalReductionAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTAL	\$0.00	0.00%	0

Lender Insurance Percentage	Principal	% of Principal	Loans
97%	\$273,848,214.27	46.92%	29,811
98%	\$300,137,790.91	51.42%	30,627
100%	\$9,656,774.94	1.65%	1,183
TOTAL	\$583,642,780.12	100.00%	61,621

Remaining Term (Months)	Principal	% of Principal	Loans
0 - 24	\$3,340,350.04	0.57%	3,177
25 - 36	\$3,669,985.26	0.63%	2,047
37 - 48	\$5,232,455.55	0.90%	2,101
49 - 60	\$9,311,969.61	1.60%	3,230
61 - 72	\$14,612,513.77	2.50%	4,413
73 - 84	\$18,227,733.52	3.12%	3,617
85 - 96	\$31,311,126.06	5.36%	4,663
97 - 108	\$40,910,756.55	7.01%	5,799
109 - 120	\$41,003,559.09	7.03%	4,752
121 - 132	\$49,570,265.02	8.49%	4,702
133 - 144	\$41,995,937.10	7.20%	3,406
145 - 156	\$31,238,760.00	5.35%	2,495
157 - 168	\$32,288,578.11	5.53%	2,192
169 - 180	\$27,158,671.44	4.65%	1,999
181 - 192	\$22,931,939.15	3.93%	1,863
193 - 220	\$46,682,586.05	8.00%	3,517
221 - 260	\$52,271,078.66	8.96%	3,533
261 - 300	\$40,853,032.82	7.00%	2,078
300 +	\$71,031,482.32	12.17%	2,037
TOTAL	\$583,642,780.12	100.00%	61,621

Seasoning (Months)	Principal	% of Principal	Loans
Not in Repayment	\$134,676,320.64	23.08%	14,493
0 - 12	\$104,372,387.94	17.88%	10,545
13 - 24	\$14,448,554.06	2.48%	2,002
25 - 36	\$7,501,868.92	1.29%	1,086
37 - 48	\$14,165,150.80	2.43%	2,320
49 - 60	\$33,070,441.73	5.67%	4,842
61 - 72	\$24,356,173.20	4.17%	2,836
73 - 84	\$49,612,608.10	8.50%	4,189
85 - 96	\$63,084,025.06	10.81%	6,357
97 - 108	\$38,411,144.62	6.58%	3,604
109 - 120	\$37,985,286.19	6.51%	3,390
120 +	\$61,958,818.86	10.62%	5,957
TOTAL	\$583,642,780.12	100.00%	61,621

Days Delinquent	Principal	% of Principal	Loans
Not in Repayment	\$17,366,232.53	2.98%	1,846
0 - 30	\$458,280,929.50	78.52%	49,601
31 - 60	\$28,044,722.96	4.81%	2,471
61 - 90	\$16,854,915.21	2.89%	1,619
91 - 120	\$13,071,313.28	2.24%	1,194
121 +	\$50,024,666.64	8.57%	4,890
TOTAL	\$583,642,780.12	100.00%	61,621

Current Account Balance	Principal	% of Principal	Loans
<= \$2,000.00	\$14,619,805.67	2.50%	14,933
\$2,000.01 - \$4,000.00	\$34,911,854.24	5.98%	12,289
\$4,000.01 - \$6,000.00	\$43,007,298.21	7.37%	9,178
\$6,000.01 - \$8,000.00	\$39,828,263.28	6.82%	6,054
\$8,000.01 - \$10,000.00	\$34,095,063.35	5.84%	4,040
\$10,000.01 - \$15,000.00	\$67,260,273.66	11.52%	5,843
\$15,000.01 - \$20,000.00	\$42,017,147.75	7.20%	2,576
\$20,000.01 - \$25,000.00	\$31,037,389.75	5.32%	1,466
\$25,000.01 - \$30,000.00	\$26,403,053.40	4.52%	1,019
\$30,000.01 - \$40,000.00	\$46,590,568.91	7.98%	1,432
\$40,000.01 - \$50,000.00	\$33,377,003.24	5.72%	798
\$50,000.01 - \$60,000.00	\$28,681,920.32	4.91%	557
\$60,000.01 - \$70,000.00	\$22,429,744.34	3.84%	370
\$70,000.01 - \$80,000.00	\$17,216,310.70	2.95%	250
\$80,000.01 +	\$102,167,083.30	17.51%	816
TOTAL	\$583,642,780.12	100.00%	61,621

Current Loan Balance	Principal	% of Principal	Loans
<= \$2,000.00	\$14,619,805.67	2.50%	14,933
\$2,000.01 - \$4,000.00	\$34,911,854.24	5.98%	12,289
\$4,000.01 - \$6,000.00	\$43,007,298.21	7.37%	9,178
\$6,000.01 - \$8,000.00	\$39,828,263.28	6.82%	6,054
\$8,000.01 - \$10,000.00	\$34,095,063.35	5.84%	4,040
\$10,000.01 - \$15,000.00	\$67,260,273.66	11.52%	5,843
\$15,000.01 - \$20,000.00	\$42,017,147.75	7.20%	2,576
\$20,000.01 - \$25,000.00	\$31,037,389.75	5.32%	1,466
\$25,000.01 - \$30,000.00	\$26,403,053.40	4.52%	1,019
\$30,000.01 - \$40,000.00	\$46,590,568.91	7.98%	1,432
\$40,000.01 - \$50,000.00	\$33,377,003.24	5.72%	798
\$50,000.01 - \$60,000.00	\$28,681,920.32	4.91%	557
\$60,000.01 - \$70,000.00	\$22,429,744.34	3.84%	370
\$70,000.01 - \$80,000.00	\$17,216,310.70	2.95%	250
\$80,000.01 +	\$102,167,083.30	17.51%	816
TOTAL	\$583,642,780.12	100.00%	61,621

Guarantor	Principal	% of Principal	Loans
American Student Assistance	\$98,052,139.98	16.80%	5,478
Ascendium Education Solutions	\$280,863,446.46	48.12%	32,279
College Assist	\$13,769,825.06	2.36%	1,052
Educational Credit Management Corporation	\$176,148,250.86	30.18%	20,080
Florida Department of Education	\$144,870.91	0.02%	26
Kentucky Higher Education Assistance Authority	\$212,159.59	0.04%	7
Michigan Guaranty Agency	\$13,699,633.30	2.35%	2,609
Oklahoma College Access Program	\$251,926.79	0.04%	31
Pennsylvania Higher Education Assistance Agency	\$5,020.97	0.00%	4
Trellis	\$495,506.20	0.08%	55
TOTAL	\$583,642,780.12	100.00%	61,621

States	Principal	% of Principal	Loans
Alabama	\$7,763,090.55	1.33%	689
Alaska	\$1,471,385.45	0.25%	132
Arizona	\$14,310,526.29	2.45%	1,416
Arkansas	\$9,919,612.72	1.70%	1,335
Armed Forces	\$74,850.47	0.01%	20
Armed Forces Pacific	\$20,828.66	0.00%	4
California	\$48,173,768.39	8.25%	4,302
Colorado	\$9,309,415.96	1.60%	921
Connecticut	\$5,487,927.56	0.94%	588
Delaware	\$1,509,775.27	0.26%	112
District of Columbia	\$1,095,642.16	0.19%	74
Florida	\$41,059,298.75	7.04%	3,707
Georgia	\$28,360,807.02	4.86%	2,330
Guam	\$179,352.85	0.03%	26
Hawaii	\$1,542,553.56	0.26%	168
Idaho	\$2,136,017.59	0.37%	226
Illinois	\$18,277,821.30	3.13%	1,783
Indiana	\$12,239,115.95	2.10%	1,411
Iowa	\$6,809,007.26	1.17%	872
Kansas	\$5,204,668.54	0.89%	503
Kentucky	\$5,724,274.31	0.98%	574
Louisiana	\$8,717,263.12	1.49%	765
Maine	\$2,658,822.87	0.46%	330
Maryland	\$12,115,387.57	2.08%	941
Massachusetts	\$10,383,466.60	1.78%	1,123
Michigan	\$26,426,442.47	4.53%	3,649
Minnesota	\$16,293,843.08	2.79%	2,754
Mississippi	\$5,537,939.39	0.95%	715
Missouri	\$16,832,430.44	2.88%	2,083
Montana	\$2,121,267.66	0.36%	265
Nebraska	\$1,766,299.20	0.30%	189
Nevada	\$5,127,164.85	0.88%	457
New Hampshire	\$2,765,134.92	0.47%	201
New Jersey	\$9,254,119.49	1.59%	678
New Mexico	\$2,994,217.80	0.51%	240
New York	\$23,987,735.84	4.11%	1,677
North Carolina	\$17,392,227.73	2.98%	1,529
North Dakota	\$3,198,942.10	0.55%	403
Northern Mariana Islands	\$28,519.97	0.00%	4
Ohio	\$36,963,568.40	6.33%	5,669
Oklahoma	\$5,129,699.68	0.88%	432
Oregon	\$5,896,202.66	1.01%	617
Other	\$1,248,239.31	0.21%	56
Pennsylvania	\$15,513,025.26	2.66%	1,350
Puerto Rico	\$3,447,515.99	0.59%	299
Rhode Island	\$2,178,605.36	0.37%	221
South Carolina	\$26,936,101.79	4.62%	3,130
South Dakota	\$3,070,577.84	0.53%	412
Tennessee	\$14,995,059.58	2.57%	1,718
Texas	\$33,847,397.53	5.80%	3,053
Utah	\$3,415,163.94	0.59%	312
Vermont	\$1,432,047.25	0.25%	48
Virgin Islands	\$59,240.69	0.01%	9
Virginia	\$13,592,958.34	2.33%	1,394
Washington	\$8,758,943.62	1.50%	918
West Virginia	\$2,071,885.15	0.35%	205
Wisconsin	\$15,898,969.56	2.72%	2,462
Wyoming	\$916,612.46	0.16%	120
TOTAL	\$583,642,780.12	100.00%	61,621