

**FORM OF MONTHLY REPORT
ADJUSTABLE RATE STUDENT LOAN-BACKED BONDS, SERIES 2023-1 & Series 2024-2
FOR DISTRIBUTION ON 04/01/2025**

This Monthly Report is being provided by ECMC Group, Inc. (the "Issuer") pursuant to Section 5.3 of the Trust Indenture (the "Indenture"), dated as of 02/28/2025, between the Issuer and Manufacturers and Traders Trust Company (the "Trustee").

The Issuer hereby directs the Trustee to make the following payments and transfers 2023-1 and 2024-2 revenue sub account into the Master revenue account. 2023-1 sub-account interest payment \$866,755.77 Trustee/ELT fee \$3500, Admin \$146,577.80, and Cons Loan fee \$102,275.33 and \$375,482.45 for LOC fee and 2024-2 revenue sub account interest payment \$1,636,929.16, Admin \$270,220.24, and Cons Loan fee \$260,301.58, Trustee/ELT fee \$3500, and LOC fee \$729,797.22 into Master Revenue Account.


Order of Priority:

Amount:

FIRST: An amount sufficient to provide for the reconciliation of Special Allowance Payments under the Higher Education Act among the Issuer, the trust estates of the Issuer under any Joint Sharing Agreement and the United States Department of Education, or to make any other payments due and payable to the United States Department of Education related to the Financed Loans (including, without limitation, consolidation loan rebate fees).	\$362,576.91	*
SECOND: An amount sufficient to pay (i) (a) the Trustee Fees, ELT Fees and Administrator Fees in connection with the Financed Loans which are then payable to the Trustee, Eligible Lender Trustee, the Issuer or any Servicer, and (b) any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Lender Trustee (provided, however, that the maximum amount of such expense reimbursement and indemnity payable to the Trustee, the Tender Agent or the Eligible Lender Trustee during any year (beginning January 1 of each year) prior to any Event of Default shall be limited to the Expense Cap); and (ii) any Program Expenses which are estimated to become so payable during the next monthly period, as set forth in the Monthly Report delivered to the Trustee and which amount shall not exceed any limitations with respect thereto set forth in a Supplemental Indenture.	\$423,798.04	
THIRD: An amount sufficient to pay Remarketing Agent Fees and Credit Enhancement Fees and such other fees permitted in a Credit Confirmation with respect thereto in connection with the Bonds which are then payable or which are estimated to become payable during the next month, as set forth in a Monthly Report delivered to the Trustee.	\$1,105,279.67	
FOURTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Bonds on the next Interest Payment Date and if principal on the Senior Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$2,503,684.93	
FIFTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Subordinate Bonds on the next Interest Payment Date and if principal on the Senior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00	
SIXTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Subordinate Bonds on the next Interest Payment Date and if principal on the Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00	
SEVENTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Junior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Junior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Junior Subordinate Bonds (at maturity, optional redemption, mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Junior Subordinate Bonds on the next Interest Payment Date and if principal on the Junior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00	
EIGHTH: Into the Reserve Account any amount necessary to increase the amount on deposit therein to the Reserve Account Requirement.	\$0.00	
NINTH: Subject to the limits set forth in any Supplemental Indenture, the amount, if any, necessary to pay any other amounts due to Credit Providers (other than any contingent amount or contingent default amount) and estimated Program Expenses, other than as provided for in clauses (i) through (iii) above, then unpaid, as determined by the Issuer (as set forth in the Monthly Report delivered to the Trustee), less the amounts previously transferred but not used for such purpose, plus the amount, if any, necessary to reimburse the Issuer for Program Expenses incurred since the delivery of the Bonds and not previously paid or reimbursed from amounts transferred from the Revenue Account or, in the case of Costs of Issuance, from the Loan Account.	\$0.00	
TENTH: Except as limited by any Supplemental Indenture, upon receipt by the Trustee of a Direction of the Issuer, into the Payment Account for any mandatory redemptions as set forth in a Supplemental Indenture, all remaining amounts in the Revenue Account after giving effect to the above transfers, provided that no such deposit shall be made after any date specified in a Supplemental Indenture as the last date for such transfer, as such date may be extended pursuant to any subsequent Supplemental Indenture.	\$0.00	
ELEVENTH: Into the Payment Account the amount, if any, which when added to the amount already within such account will be sufficient to pay the Redemption Price of any Bonds which have been called for optional redemption prior to maturity.	\$0.00	
TWELFTH: An amount sufficient to pay any outstanding Trustee Fees, ELT Fees and Administrator Fees and any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Trustee to the extent not paid under clause SECOND above, without regard to any Expense Cap.	\$0.00	
THIRTEENTH: Except as limited by any Supplemental Indenture, when the Asset Requirement is satisfied, any amounts in excess of the amounts needed to satisfy the Asset Requirement may be transferred to the Issuer, at the Direction of the Issuer, free and clear of the lien or the pledge of the Indenture.	\$0.00	
FOURTEENTH: To set aside, in a separate account to be maintained by the Trustee hereunder, as required by any agreement between the Issuer and a Credit Provider, an amount equal to any contingent amount or contingent default amount (as described in such agreement).	\$0.00	

* Transfer will be completed 03/31/2025

ECMC Group, Inc. as Administrator and Master Servicer

By: 
Name: Gregory Van Guilder
Title: Chief Investment Officer

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & Series 2024-2

Parity Ratio as of 02/28/2025

Parity Ratio

Aggregate Market Value

Calculated by the Issuer:

(a) with respect to any Eligible Loan, the unpaid principal amount thereof plus any accrued and unpaid interest, Interest Subsidy Payments and Special Allowance Payments (net of any negative Special Allowance Payments, if any), less any Unguaranteed Amounts on Defaulted Student Loans (provided, however, that any Eligible Loan that becomes an Impaired Loan will have a value of \$0.00) \$706,866,834.43

Calculated by the Trustee:

(b) with respect to any funds of the Issuer held under the Indenture and on deposit in any commercial bank or as to any banker's acceptance or repurchase agreement or investment contract, the amount thereof plus accrued and unpaid interest \$0.00

(c) with respect to any Permitted Investments (as defined in the Trust Indenture) constituting shares in an investment company, the bid price of the shares as reported by the investment company plus accrued and unpaid interest \$58,495,947.48

(d) as to guaranteed investment contracts or other investment agreements permitted by the terms of the Indenture which are redeemable at the option of the owner thereof at par, par plus accrued interest \$0.00

(e) as to other investments, at the option of the Issuer: (i) the lower of the bid prices at such time of determination for such investments by any two nationally recognized government securities dealers (selected by the Issuer) at the time making a market in such investments or (ii) the bid price published by a nationally recognized pricing service \$0.00

Aggregate Market Value \$765,362,781.91

Bond Principal, Accrued Interest and Other Obligations

(a) aggregate principal amount of the Parity Bonds (including Bank Bonds), and any Subordinate Bonds \$711,218,000.00

(b) outstanding Reimbursement Obligations \$0.00

(c) accrued interest thereon \$0.00

(d) accrued and unpaid Administrator Fees, Servicing Fees, Program Expenses, Remarketing Agent Fees, Trustee Fees, ELT Fees and Facility Fees \$4,173,278.32

(e) accrued but unpaid payments due to the Department with respect to the Financed Eligible Loans \$0.00

Bond Principal, Accrued Interest and Other Obligations \$715,391,278.32

Parity Ratio = Aggregate Market Value ÷ Bond Principal, Accrued Interest and Other Obligations 106.99%

Minimum Parity Ratio 103.15%

Equals or Exceeds [Minimum Parity Ratio]% Yes

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1

Loan Characteristics as of 2/28/2025

Portfolio Summary

Total Current Balance	\$666,876,860.92
Total Accrued Interest	\$50,037,928.42
Accrued Interest to be Capitalized (non-IBR)	\$22,534,798.61
Accrued Interest to be Capitalized (IBR)	\$15,700,365.69
Accrued Interest Not to be Capitalized	\$11,802,764.12
Total Nr Loans	72,634
Avg Balance per Loan	\$9,181.33
Total Nr Accounts	25,489
Avg Balance per Borrower	\$26,163.32
Wtd Avg Remaining Term	177.14
Wtd Avg Interim Months	0.00
Wtd Avg Borrower Rate	6.30%
Wtd Avg Gross Borrower Rate	6.30%
Wtd Avg Net Borrower Rate	6.30%
Wtd Avg Incentives	0.00%
% Fixed Rate Loans	86.13%
% Variable Rate Loans	13.87%
Wtd Avg Borrower Fixed Rate	6.06%
Wtd Avg Borrower Variable Rate Margin	2.60%
Wtd Avg SAP Margin	5.88%
% Floor Income Loans	48.96%
% Floor Income Fixed Rate Loans	35.72%
% PFH Loans	23.14%
% PFH Loans Excl. Defer/Forb/Delq	20.16%
% Rehab Loans	96.03%
Wtd Avg Seasoning (Repay)	65.22
Wtd Avg Floor Income Fixed Rate	5.38%
Cumulative Claim Principal	\$0.00
Cumulative Rejects Principal	\$0.00
Cumulative Rejects Principal (% Cumulative Claim Principal)	0.00%

Loan Program

	Current Balance	% Total Balance	# Loans
Stafford Unsubsidized	\$137,118,675.51	20.56%	23,676
Stafford Subsidized	\$114,625,409.91	17.19%	30,735
Consolidation Unsubsidized	\$208,740,093.88	31.30%	8,153
Consolidation Subsidized	\$188,822,071.08	28.31%	8,944
PLUS Unsubsidized	\$16,345,853.91	2.45%	937
SLS Unsubsidized	\$1,224,756.63	0.18%	189
TOTALS	\$666,876,860.92	100.00%	72,634

School Type

	Current Balance	% Total Balance	# Loans
2-Year	\$50,525,220.25	7.58%	13,988
4-Year +	\$172,767,254.39	25.91%	31,496
Vocational/Proprietary	\$46,022,221.32	6.90%	10,053
Other/Consolidation/Unknown	\$397,562,164.96	59.62%	17,097
TOTALS	\$666,876,860.92	100.00%	72,634

Loan Status

	Current Balance	% Total Balance	# Loans
School	\$0.00	0.00%	0
Grace	\$0.00	0.00%	0
Deferment	\$37,991,125.42	5.70%	5,215
Forbearance	\$80,894,697.19	12.13%	7,522
Repayment	\$532,000,208.38	79.77%	58,309
Claim	\$15,990,829.93	2.40%	1,588
TOTALS	\$666,876,860.92	100.00%	72,634

Rehab

	Current Balance	% Total Balance	# Loans
Non-Rehab	\$26,489,064.43	3.97%	3,553
Rehab	\$640,387,796.49	96.03%	69,081
TOTALS	\$666,876,860.92	100.00%	72,634

Income Based Repayment (IBR)

	Current Balance	% Total Balance	# Loans
Non-PFH	\$512,537,368.51	76.86%	59,367
PFH	\$134,412,082.70	20.16%	11,405
PFH & Deferment	\$3,811,883.65	0.57%	526
PFH & Delinquent	\$6,918,998.57	1.04%	499
PFH & Forbearance	\$9,196,527.49	1.38%	837
TOTALS	\$666,876,860.92	100.00%	72,634

Interest Rate Type

	Current Balance	% Total Balance	# Loans
Fixed Rate	\$ 574,355,950.88	86.13%	47,149
Variable Rate	\$ 92,520,910.04	13.87%	25,485
TOTALS	\$666,876,860.92	100.00%	72,634

Borrower Rate Schema

	Current Balance	% Total Balance	# Loans
Consol 3Mo+3.10<8.25	1,135,260.81	0.17%	55
Consol Fxd	380,245,864.67	57.02%	16,694
Consol Fxd Pre97	16,012,370.52	2.40%	345
Consol HEAL 3Mo+3.00	168,668.96	0.03%	3
PLUS 1Yr+3.10<10	13,954.34	0.00%	4
PLUS 1Yr+3.10<9	1,029,682.21	0.15%	109
PLUS 1Yr+3.25<12	81,572.82	0.01%	14
PLUS 3Mo+3.10<9	1,574,490.41	0.24%	207
PLUS Fxd 8.50	13,646,154.13	2.05%	603
SLS 1Yr+3.10<11	289,971.14	0.04%	26
SLS 1Yr+3.25<11	207,884.78	0.03%	29

SLS 1Yr+3.25<12	717,251.79	0.11%	132
SLS Fxd 12	9,648.92	0.00%	2
Staf 3Mo+1.70/2.30<8.25	78,385,394.38	11.75%	22,688
Staf 3Mo+2.50/3.10<8.25	5,111,991.84	0.77%	1,253
Staf 3Mo+3.10<10	654,938.85	0.10%	172
Staf 3Mo+3.10<8	61,618.95	0.01%	10
Staf 3Mo+3.10<8.25	1,019,890.08	0.15%	281
Staf 3Mo+3.10<8.5	436,993.59	0.07%	129
Staf 3Mo+3.25<10	1,445,556.66	0.22%	358
Staf Fxd 0.0	185,788.43	0.03%	15
Staf Fxd 5.6	2,777,261.41	0.42%	763
Staf Fxd 6.0	8,500,029.46	1.27%	2,018
Staf Fxd 6.8	149,598,924.30	22.43%	26,112
Staf Fxd 7	435,585.85	0.07%	81
Staf Fxd 8	2,462,862.66	0.37%	424
Staf Fxd 9	667,248.96	0.10%	107
TOTALS	\$666,876,860.92	100.00%	72,634

Borrower Interest Rate	Current Balance	% Total Balance	# Loans
1.99% or less	\$190,090.58	0.03%	17
2 to 2.49	\$66,405.58	0.01%	3
2.5 to 2.99	\$16,065,073.16	2.41%	1,107
3 to 3.49	\$28,678,268.73	4.30%	1,662
3.5 to 3.99	\$38,055,310.07	5.71%	2,021
4 to 4.49	\$38,601,306.97	5.79%	1,936
4.5 to 4.99	\$44,495,847.83	6.67%	2,090
5 to 5.49	\$34,840,648.71	5.22%	1,796
5.5 to 5.99	\$19,894,390.37	2.98%	1,366
6 to 6.49	\$29,352,377.13	4.40%	2,819
6.5 to 6.99	\$185,244,404.70	27.78%	27,543
7 to 7.49	\$46,540,261.45	6.98%	2,476
7.5 to 7.99	\$97,375,040.51	14.60%	22,652
8 to 8.49	\$54,114,563.44	8.11%	3,219
8.5 to 8.99	\$18,565,639.73	2.78%	1,552
9.00% or greater	\$14,797,231.96	2.22%	375
TOTALS	\$666,876,860.92	100.00%	72,634

Floor Income	Current Balance	% Total Balance	# Loans
Floor	\$326,531,458.98	48.96%	35,219
Non-Floor	\$340,345,401.94	51.04%	37,415
TOTALS	\$666,876,860.92	100.00%	72,634

Floor Income - Fixed Rate Loans Only	Current Balance	% Total Balance	# Loans
Floor	\$238,240,597.41	41.48%	10,931
Non-Floor	\$336,115,353.47	58.52%	36,218
TOTALS	\$574,355,950.88	100.00%	47,149

SAP Basis Type	Current Balance	% Total Balance	# Loans
S+1.19 ExInt	5,530,522.69	0.83%	1,105
S+1.74/2.34	70,096,678.00	10.51%	20,269
S+1.74/2.34 ExInt	97,267,121.41	14.59%	17,580
S+1.79 ExInt	67,709,991.83	10.15%	11,618
S+2.09 ExInt	15,914,647.72	2.39%	624
S+2.64	214,432,785.75	32.15%	9,971
S+2.64 ExInt	153,923,118.29	23.08%	6,488
T+2.20/2.80	4,366,871.27	0.65%	1,254
T+2.50/3.10	471,097.95	0.07%	95
T+3.10	27,415,524.42	4.11%	2,425
T+3.25	7,748,246.08	1.16%	871
T+3.50	2,000,255.51	0.30%	334
TOTALS	\$666,876,860.92	100.00%	72,634

Incentives - ACH	Current Balance	% Total Balance	# Loans
EARNED - 0.25%	\$0.00	0.00%	0
EARNED - 0.33%	\$0.00	0.00%	0
EARNED - 0.5%	\$0.00	0.00%	0
EARNED - 1%	\$0.00	0.00%	0
EARNED - 1.25%	\$0.00	0.00%	0
EARNED - 1.5%	\$0.00	0.00%	0
EARNED - 1.75%	\$0.00	0.00%	0
EARNED - 2%	\$0.00	0.00%	0
EARNED - 2.5%	\$0.00	0.00%	0
EARNED - 3%	\$0.00	0.00%	0
ELIGIBLE - 0.25%	\$0.00	0.00%	0
ELIGIBLE - 0.33%	\$0.00	0.00%	0
ELIGIBLE - 0.5%	\$0.00	0.00%	0
ELIGIBLE - 1%	\$0.00	0.00%	0
ELIGIBLE - 1.25%	\$0.00	0.00%	0
ELIGIBLE - 1.5%	\$0.00	0.00%	0
ELIGIBLE - 1.75%	\$0.00	0.00%	0
ELIGIBLE - 2%	\$0.00	0.00%	0
ELIGIBLE - 2.5%	\$0.00	0.00%	0
ELIGIBLE - 3%	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTALS	\$0.00	0.00%	0

Incentives - OTP	Current Balance	% Total Balance	# Loans
EARNED - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime ; EARNED - 1.375%ReducedRateAfter42MonthsOnTi	\$0.00	0.00%	0
EARNED - 0.5%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter24MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0

EARNED - 1.5%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTALS	\$0.00	0.00%	0

Incentives - Prin Reduction	Current Balance	% Total Balance	# Loans
ELIGIBLE - 1%PrincipalReductionAfter12MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter24MonthsC	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter15MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter13MonthsOr	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter24MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter36MonthsC	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%PrincipalReductionAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTALS	\$0.00	0.00%	0

Guarantee Percent	Current Balance	% Total Balance	# Loans
97	\$315,265,294.75	47.27%	35,406
98	\$340,254,606.06	51.02%	35,822
100	\$11,356,960.11	1.70%	1,406
TOTALS	\$666,876,860.92	100.00%	72,634

Remaining Term	Current Balance	% Total Balance	# Loans
0 to 24	\$2,860,574.35	0.43%	2,834
25 to 36	\$4,186,242.99	0.63%	2,479
37 to 48	\$5,899,579.42	0.88%	2,612
49 to 60	\$7,960,533.19	1.19%	2,741
61 to 72	\$13,802,282.04	2.07%	4,354
73 to 84	\$22,650,833.48	3.40%	5,440
85 to 96	\$38,439,912.12	5.76%	6,626
97 to 108	\$55,577,348.84	8.33%	8,348
109 to 120	\$49,980,120.35	7.49%	5,966
121 to 132	\$60,448,144.69	9.06%	5,875
133 to 144	\$48,404,984.87	7.26%	4,102
145 to 156	\$37,750,235.34	5.66%	2,730
157 to 168	\$33,005,330.65	4.95%	2,349
169 to 180	\$25,238,772.05	3.78%	1,842
181 to 192	\$24,212,920.01	3.63%	1,915
193 to 220	\$51,950,088.43	7.79%	4,098
221 to 260	\$53,164,005.58	7.97%	3,815
261 to 300	\$47,683,464.35	7.15%	2,452
Over 300	\$83,661,488.17	12.55%	2,056
TOTALS	\$666,876,860.92	100.00%	72,634

Seasoning Months	Current Balance	% Total Balance	# Loans
Not in Repayment	\$150,605,372.65	22.58%	16,488
0 to 12 months	\$118,895,288.17	17.83%	12,982
13 to 24 months	\$18,971,335.81	2.84%	2,532
25 to 36 months	\$13,646,799.43	2.05%	2,121
37 to 48 months	\$43,455,603.53	6.52%	6,606
49 to 60 months	\$26,979,246.88	4.05%	3,505
61 to 72 months	\$54,642,915.65	8.19%	4,988
73 to 84 months	\$72,552,124.36	10.88%	7,153
85 to 96 months	\$49,313,705.70	7.39%	4,627
97 to 108 months	\$40,545,969.10	6.08%	3,938
109 to 120 months	\$23,285,750.56	3.49%	2,244
More than 120 months	\$53,982,749.08	8.09%	5,450
TOTALS	\$666,876,860.92	100.00%	72,634

Delinquency	Current Balance	% Total Balance	# Loans
Not in Repayment	\$15,990,829.93	2.40%	1,588
0-30 days	\$496,236,787.91	74.41%	55,856
31-60 days	\$46,709,426.28	7.00%	4,381
61-90 days	\$27,940,376.05	4.19%	2,653
91-120 days	\$16,993,464.38	2.55%	1,625
121 and Greater	\$63,005,976.37	9.45%	6,531
TOTALS	\$666,876,860.92	100.00%	72,634

Current Account Balance	Current Balance	% Total Balance	# Loans
\$2,000.00 or less	\$2,275,035.27	0.34%	3,891
\$2,000.01 to \$4,000.00	\$7,588,120.90	1.14%	5,011
\$4,000.01 to \$6,000.00	\$10,767,608.66	1.61%	4,623
\$6,000.01 to \$8,000.00	\$12,891,163.94	1.93%	4,283
\$8,000.01 to \$10,000.00	\$14,139,421.16	2.12%	3,919
\$10,000.01 to \$15,000.00	\$38,820,569.93	5.82%	8,303
\$15,000.01 to \$20,000.00	\$43,115,388.91	6.47%	7,183
\$20,000.01 to \$25,000.00	\$37,513,879.80	5.63%	5,229
\$25,000.01 to \$30,000.00	\$35,168,910.59	5.27%	4,293
\$30,000.01 to \$40,000.00	\$67,594,863.51	10.14%	7,292
\$40,000.01 to \$50,000.00	\$54,308,359.79	8.14%	4,937
\$50,000.01 to \$60,000.00	\$48,262,941.34	7.24%	3,902
\$60,000.01 to \$70,000.00	\$37,558,681.36	5.63%	2,374
\$70,000.01 to \$80,000.00	\$31,133,203.61	4.67%	1,772
\$80,000.01 or more	\$225,738,712.15	33.85%	5,622
TOTALS	\$666,876,860.92	100.00%	72,634

Current Loan Balance	Current Balance	% Total Balance	# Loans
\$2,000.00 or less	2,275,035.27	0.34%	3,891
\$2,000.01 to \$4,000.00	7,588,120.90	1.14%	5,011
\$4,000.01 to \$6,000.00	10,767,608.66	1.61%	4,623
\$6,000.01 to \$8,000.00	12,891,163.94	1.93%	4,283
\$8,000.01 to \$10,000.00	14,139,421.16	2.12%	3,919
\$10,000.01 to \$15,000.00	38,820,569.93	5.82%	8,303
\$15,000.01 to \$20,000.00	43,115,388.91	6.47%	7,183
\$20,000.01 to \$25,000.00	37,513,879.80	5.63%	5,229
\$25,000.01 to \$30,000.00	35,168,910.59	5.27%	4,293
\$30,000.01 to \$40,000.00	67,594,863.51	10.14%	7,292
\$40,000.01 to \$50,000.00	54,308,359.79	8.14%	4,937
\$50,000.01 to \$60,000.00	48,262,941.34	7.24%	3,902
\$60,000.01 to \$70,000.00	37,558,681.36	5.63%	2,374
\$70,000.01 to \$80,000.00	31,133,203.61	4.67%	1,772
\$80,000.01 or more	225,738,712.15	33.85%	5,622
TOTALS	\$666,876,860.92	100.00%	72,634

Guarantor	Current Balance	% Total Balance	# Loans
American Student Assistance	\$110,786,639.39	16.61%	6,399
Ascendium Education Solutions	\$326,623,986.68	5.92%	38,438
College Assist	\$15,215,715.07	74.29%	1,186
Educational Credit Management Corporation	\$196,950,934.36	0.00%	23,262
Florida Department of Education	\$146,598.20	13.84%	32
Kentucky Higher Education Assistance Authority	\$212,672.63	0.00%	10
Michigan Guaranty Agency	\$15,839,945.86	5.95%	3,154
National Student Loan Program	\$353,503.70	0.05%	57
Oklahoma College Access Program	\$252,903.29	0.04%	34
Pennsylvania Higher Education Assistance Agency	\$4,592.46	0.00%	4
Trellis	\$493,654.34	0.07%	58
TOTALS	\$666,881,145.98	116.78%	72,634

States	Current Balance	% Total Balance	# Loans
Alabama	\$8,890,102.06	1.33%	847
Alaska	\$1,552,610.29	0.23%	166
Arizona	\$15,416,764.97	2.31%	1,605
Arkansas	\$11,427,343.18	1.71%	1,593
Armed Forces	\$281,709.10	0.04%	33
Armed Forces Pacific	\$28,562.11	0.00%	5
California	\$54,837,957.58	8.22%	4,870
Colorado	\$10,384,529.33	1.56%	1,041
Connecticut	\$6,593,696.78	0.99%	688
Delaware	\$1,600,871.28	0.24%	137
District of Columbia	\$1,487,727.96	0.22%	112
Florida	\$45,903,382.95	6.88%	4,221
Georgia	\$32,877,406.07	4.93%	2,754
Guam	\$188,762.32	0.03%	26
Hawaii	\$1,921,219.71	0.29%	205
Idaho	\$2,382,385.73	0.36%	256
Illinois	\$21,534,092.68	3.23%	2,125
Indiana	\$15,164,819.49	2.27%	1,692
Iowa	\$7,390,790.90	1.11%	1,016
Kansas	\$6,647,170.39	1.00%	638
Kentucky	\$6,232,730.38	0.93%	673
Louisiana	\$9,926,617.52	1.49%	921
Maine	\$3,176,797.47	0.48%	409
Maryland	\$14,083,266.26	2.11%	1,127
Massachusetts	\$11,893,987.03	1.78%	1,347
Michigan	\$30,097,515.73	4.51%	4,353
Minnesota	\$19,382,838.08	2.91%	3,344
Mississippi	\$7,062,753.49	1.06%	892
Missouri	\$19,416,530.70	2.91%	2,416
Montana	\$2,351,177.18	0.35%	301
Nebraska	\$2,053,201.04	0.31%	236
Nevada	\$5,499,199.06	0.82%	582
New Hampshire	\$3,027,757.12	0.45%	227
New Jersey	\$11,114,845.53	1.67%	787
New Mexico	\$3,600,678.00	0.54%	307
New York	\$27,148,991.57	4.07%	2,024
North Carolina	\$18,985,341.39	2.85%	1,776
North Dakota	\$3,661,238.54	0.55%	480
Northern Mariana Islands	\$41,015.60	0.01%	5
Ohio	\$42,268,389.47	6.34%	6,736
Oklahoma	\$5,485,765.54	0.82%	490
Oregon	\$6,424,837.28	0.96%	744
Other	\$1,223,623.50	0.18%	61
Pennsylvania	\$18,110,046.64	2.72%	1,646
Puerto Rico	\$3,828,206.75	0.57%	325
Rhode Island	\$2,532,907.07	0.38%	271
South Carolina	\$28,624,184.03	4.29%	3,503
South Dakota	\$3,184,464.45	0.48%	462
Tennessee	\$16,773,201.61	2.52%	1,952
Texas	\$40,404,734.35	6.06%	3,695
Utah	\$3,906,887.83	0.59%	359
Vermont	\$1,192,480.24	0.18%	56
Virgin Islands	\$79,817.78	0.01%	12
Virginia	\$15,738,847.42	2.36%	1,632
Washington	\$9,829,363.59	1.47%	1,061
West Virginia	\$2,404,097.95	0.36%	250
Wisconsin	\$18,567,050.01	2.78%	2,996
Wyoming	\$1,029,568.84	0.15%	146
TOTALS	\$666,876,860.92	100.00%	72,634