

**FORM OF MONTHLY REPORT  
ADJUSTABLE RATE STUDENT LOAN-BACKED BONDS, SERIES 2023-1 & Series 2024-2  
FOR DISTRIBUTION ON 2/2/2026**

This Monthly Report is being provided by ECMC Group, Inc. (the "Issuer") pursuant to Section 5.3 of the Trust Indenture (the "Indenture"), dated as of 12/31/2025, between the Issuer and Manufacturers and Traders Trust Company (the "Trustee").

The Issuer hereby directs the Trustee to make the following payments and transfers 2023-1 and 2024-2 revenue sub account into the Master revenue account. 2023-1 sub-account interest payment \$687,749.28, Trustee/ELT fee \$3,500, Admin \$132,022.26, and Cons Loan fee \$93,202.67, remarketing fee \$0, credit rating fee \$0, and LOC fee \$0 and 2024-2 revenue sub account interest payment \$1,321,981.12, Admin \$236,593.55, and Cons Loan fee \$230,633.88, Trustee/ELT fee \$3,500, remarketing fee \$0, credit rating fee \$0 and LOC Fee \$0 into Master Revenue Account.

Order of Priority:	Amount:
FIRST: An amount sufficient to provide for the reconciliation of Special Allowance Payments under the Higher Education Act among the Issuer, the trust estates of the Issuer under any Joint Sharing Agreement and the United States Department of Education, or to make any other payments due and payable to the United States Department of Education related to the Financed Loans (including, without limitation, consolidation loan rebate fees).	\$323,836.55
SECOND: An amount sufficient to pay (i) (a) the Trustee Fees, ELT Fees and Administrator Fees in connection with the Financed Loans which are then payable to the Trustee, Eligible Lender Trustee, the Issuer or any Servicer, and (b) any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Lender Trustee during any year (beginning January 1 of each year) prior to any Event of Default shall be limited to the Expense Cap); and (ii) any Program Expenses which are estimated to become so payable during the next monthly period, as set forth in the Monthly Report delivered to the Trustee and which amount shall not exceed any limitations with respect thereto set forth in a Supplemental Indenture.	\$375,615.81
THIRD: An amount sufficient to pay Remarketing Agent Fees and Credit Enhancement Fees and such other fees permitted in a Credit Confirmation with respect thereto in connection with the Bonds which are then payable or which are estimated to become payable during the next month, as set forth in a Monthly Report delivered to the Trustee.	\$0.00
FOURTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Bonds on the next Interest Payment Date and if principal on the Senior Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$2,009,730.40
FIFTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Subordinate Bonds on the next Interest Payment Date and if principal on the Senior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SIXTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Subordinate Bonds on the next Interest Payment Date and if principal on the Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SEVENTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Junior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Junior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Junior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Junior Subordinate Bonds on the next Interest Payment Date and if principal on the Junior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
EIGHTH: Into the Reserve Account any amount necessary to increase the amount on deposit therein to the Reserve Account Requirement.	\$0.00
NINTH: Subject to the limits set forth in any Supplemental Indenture, the amount, if any, necessary to pay any other amounts due to Credit Providers (other than any contingent amount or contingent default amount) and estimated Program Expenses, other than as provided for in clauses (i) through (iii) above, then unpaid, as determined by the Issuer (as set forth in the Monthly Report delivered to the Trustee), less the amounts previously transferred but not used for such purpose, plus the amount, if any, necessary to reimburse the Issuer for Program Expenses incurred since the delivery of the Bonds and not previously paid or reimbursed from amounts transferred from the Revenue Account or, in the case of Costs of Issuance, from the Loan Account.	\$0.00
TENTH: Except as limited by any Supplemental Indenture, upon receipt by the Trustee of a Direction of the Issuer, into the Payment Account for any mandatory redemptions as set forth in a Supplemental Indenture, all remaining amounts in the Revenue Account after giving effect to the above transfers, provided that no such deposit shall be made after any date specified in a Supplemental Indenture as the last date for such transfer, as such date may be extended pursuant to any subsequent Supplemental Indenture.	\$0.00
ELEVENTH: Into the Payment Account the amount, if any, which when added to the amount already within such account will be sufficient to pay the Redemption Price of any Bonds which have been called for optional redemption prior to maturity.	\$0.00
TWELFTH: An amount sufficient to pay any outstanding Trustee Fees, ELT Fees and Administrator Fees and any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Trustee to the extent not paid under clause SECOND above, without regard to any Expense Cap.	\$0.00
THIRTEENTH: Except as limited by any Supplemental Indenture, when the Asset Requirement is satisfied, any amounts in excess of the amounts needed to satisfy the Asset Requirement may be transferred to the Issuer, at the Direction of the Issuer, free and clear of the lien or the pledge of the Indenture.	\$0.00
FOURTEENTH: To set aside, in a separate account to be maintained by the Trustee hereunder, as required by any agreement between the Issuer and a Credit Provider, an amount equal to any contingent amount or contingent default amount (as described in such agreement).	\$0.00

\* Transfer will be completed 1/30/2026

ECMC Group, Inc. as Administrator and Master Servicer

By:   
Name: Martin Spanlon  
Title: Chief Financial Officer

ECMC Group, Inc.  
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & Series 2024-2

Parity Ratio as of 12/31/2025

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**Parity Ratio**

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**Aggregate Market Value**

*Calculated by the Issuer:*

(a) with respect to any Eligible Loan, the unpaid principal amount thereof plus any accrued and unpaid interest, Interest Subsidy Payments and Special Allowance Payments (net of any negative Special Allowance Payments, if any), less any Unguaranteed Amounts on Defaulted Student Loans (provided, however, that any Eligible Loan that becomes an Impaired Loan will have a value of \$0.00) \$628,420,853.67

*Calculated by the Trustee:*

(b) with respect to any funds of the Issuer held under the Indenture and on deposit in any commercial bank or as to any banker's acceptance or repurchase agreement or investment contract, the amount thereof plus accrued and unpaid interest \$0.00

(c) with respect to any Permitted Investments (as defined in the Trust Indenture) constituting shares in an investment company, the bid price of the shares as reported by the investment company plus accrued and unpaid interest \$24,850,934.90

(d) as to guaranteed investment contracts or other investment agreements permitted by the terms of the Indenture which are redeemable at the option of the owner thereof at par, par plus accrued interest \$0.00

(e) as to other investments, at the option of the Issuer: (i) the lower of the bid prices at such time of determination for such investments by any two nationally recognized government securities dealers (selected by the Issuer) at the time making a market in such investments or (ii) the bid price published by a nationally recognized pricing service \$0.00

**Aggregate Market Value \$653,271,788.57**

**Bond Principal, Accrued Interest and Other Obligations**

(a) aggregate principal amount of the Parity Bonds (including Bank Bonds), and any Subordinate Bonds \$617,218,000.00

(b) outstanding Reimbursement Obligations \$0.00

(c) accrued interest thereon \$0.00

(d) accrued and unpaid Administrator Fees, Servicing Fees, Program Expenses, Remarketing Agent Fees, Trustee Fees, ELT Fees and Facility Fees \$4,235,189.33

(e) accrued but unpaid payments due to the Department with respect to the Financed Eligible Loans \$0.00

**Bond Principal, Accrued Interest and Other Obligations \$621,453,189.33**

**Parity Ratio = Aggregate Market Value ÷ Bond Principal, Accrued Interest and Other Obligations 105.12%**

**Minimum Parity Ratio 103.15%**

**Equals or Exceeds [Minimum Parity Ratio]% Yes**

**ECMC Group, Inc.**  
**Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & 2024-2**

**Loan Characteristics as of 12/31/2025**

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**Portfolio Summary**

Total Current Balance	\$589,785,294.56
Total Accrued Interest	\$47,730,270.31
Accrued Interest to be Capitalized (non-IBR)	\$19,864,628.49
Accrued Interest to be Capitalized (IBR)	\$17,026,356.85
Accrued Interest Not to be Capitalized	\$10,839,284.97
Total Nr Loans	62,478
Avg Balance per Loan	\$9,439.89
Total Nr Accounts	21,935
Avg Balance per Borrower	\$26,887.86
Wtd Avg Remaining Term	178.55
Wtd Avg Interim Months	0.00
Wtd Avg Borrower Rate	6.16%
Wtd Avg Gross Borrower Rate	6.16%
Wtd Avg Net Borrower Rate	6.16%
Wtd Avg Incentives	0.00%
% Fixed Rate Loans	86.14%
% Variable Rate Loans	13.86%
Wtd Avg Borrower Fixed Rate	6.07%
Wtd Avg Borrower Variable Rate Margin	2.61%
Wtd Avg SAP Margin	2.47%
% Floor Income Loans	50.70%
% Floor Income Fixed Rate Loans	36.06%
% PFH Loans	26.32%
% PFH Loans Excl. Defer/Forb/Delq	23.13%
% Rehab Loans	96.67%
Wtd Avg Seasoning (Repay)	72.22
Wtd Avg Floor Income Fixed Rate	5.40%
Cumulative Claim Principal	\$0.00
Cumulative Rejects Principal	\$0.00
Cumulative Rejects Principal (% Cumulative Claim Principal)	0.00%

Loan Type	Principal	% of Principal	Loans
Stafford Loans - Unsubsidized	\$120,954,476.62	20.51%	20,261
Stafford Loans - Subsidized	\$99,760,825.35	16.91%	26,197
Consolidation Loans - Unsubsidized	\$185,531,455.13	31.46%	7,153
Consolidation Loans - Subsidized	\$167,420,641.76	28.39%	7,914
PLUS Loans	\$14,968,586.96	2.54%	787
SLS Loans	\$1,149,308.74	0.19%	166
<b>TOTAL</b>	<b>\$589,785,294.56</b>	<b>100.00%</b>	<b>62,478</b>

School Type	Principal	% of Principal	Loans
2-Year	\$43,843,141.77	7.43%	11,784
4-Year	\$152,797,186.21	25.91%	27,045
Proprietary	\$39,861,475.40	6.76%	8,502
Other	\$353,283,491.18	59.90%	15,147
<b>TOTAL</b>	<b>\$589,785,294.56</b>	<b>100.00%</b>	<b>62,478</b>

Loan Status	Principal	% of Principal	Loans
Deferment	\$34,655,373.03	5.88%	4,284
Forbearance	\$71,122,505.38	12.06%	6,740
Repayment	\$468,997,199.27	79.52%	49,798
Claim in Process	\$15,010,216.88	2.55%	1,656
<b>TOTAL</b>	<b>\$589,785,294.56</b>	<b>100.00%</b>	<b>62,478</b>

Rehab	Principal	% of Principal	Loans
Non-Rehab	\$19,640,634.60	3.33%	2,568
Rehab	\$570,144,659.96	96.67%	59,910
<b>TOTAL</b>	<b>\$589,785,294.56</b>	<b>100.00%</b>	<b>62,478</b>

Income Based Repayment (IBR)	Principal	% of Principal	Loans
Non-PFH	\$434,536,506.67	73.68%	49,816
PFH	\$136,418,992.65	23.13%	11,186
PFH & Deferment	\$5,034,905.66	0.85%	406
PFH & Delinquent	\$6,466,499.32	1.10%	419
PFH & Forbearance	\$7,328,390.26	1.24%	651
<b>TOTAL</b>	<b>\$589,785,294.56</b>	<b>100.00%</b>	<b>62,478</b>

Interest Rate Type	Principal	% of Principal	Loans
Fixed	\$508,059,791.09	86.14%	40,632
Variable	\$81,725,503.47	13.86%	21,846
<b>TOTAL</b>	<b>\$589,785,294.56</b>	<b>100.00%</b>	<b>62,478</b>

Borrower Rate Schema	Principal	% of Principal	Loans
Consol 3Mo+3.10<8.25	\$1,100,031.76	0.19%	52
Consol Fxd	\$337,434,721.94	57.21%	14,717
Consol Fxd Pre97	\$14,252,196.77	2.42%	295
Consol HEAL 3Mo+3.00	\$165,146.42	0.03%	3
PLUS 1Yr+3.10<10	\$10,492.06	0.00%	4
PLUS 1Yr+3.10<9	\$962,796.16	0.16%	94
PLUS 1Yr+3.25<12	\$63,432.19	0.01%	10
PLUS 3Mo+3.10<9	\$1,359,619.48	0.23%	171
PLUS Fxd 8.50	\$12,572,247.07	2.13%	508
SLS 1Yr+3.10<11	\$285,223.26	0.05%	21
SLS 1Yr+3.25<11	\$200,171.73	0.03%	28
SLS 1Yr+3.25<12	\$654,862.72	0.11%	115
SLS Fxd 12	\$9,051.03	0.00%	2
Staf 3Mo+1.70/2.30<8.25	\$68,972,561.66	11.69%	19,429
Staf 3Mo+2.50/3.10<8.25	\$4,616,881.69	0.78%	1,074
Staf 3Mo+3.10<10	\$617,042.48	0.10%	154
Staf 3Mo+3.10<8	\$51,325.55	0.01%	8
Staf 3Mo+3.10<8.25	\$914,942.79	0.16%	245
Staf 3Mo+3.10<8.5	\$379,114.01	0.06%	109
Staf 3Mo+3.25<10	\$1,159,978.65	0.20%	313
Staf Fxd 0.0	\$211,880.86	0.04%	16
Staf Fxd 5.6	\$2,364,330.84	0.40%	647
Staf Fxd 6.0	\$7,336,934.76	1.24%	1,730
Staf Fxd 6.8	\$130,884,123.92	22.19%	22,218
Staf Fxd 7	\$352,246.86	0.06%	73
Staf Fxd 8	\$2,221,645.81	0.38%	352
Staf Fxd 9	\$632,292.09	0.11%	90
<b>TOTAL</b>	<b>\$589,785,294.56</b>	<b>100.00%</b>	<b>62,478</b>

Interest Rate	Principal	% of Principal	Loans
< 2.00%	\$215,428.81	0.04%	18
2.00% - 2.49%	\$66,298.59	0.01%	2

2.50% - 2.99%	\$14,444,660.43	2.45%	997
3.00% - 3.49%	\$25,096,143.36	4.26%	1,457
3.50% - 3.99%	\$32,677,451.76	5.54%	1,771
4.00% - 4.49%	\$34,344,476.06	5.82%	1,720
4.50% - 4.99%	\$40,621,413.11	6.89%	1,893
5.00% - 5.49%	\$31,247,120.98	5.30%	1,602
5.50% - 5.99%	\$17,140,020.32	2.91%	1,162
6.00% - 6.49%	\$27,468,570.47	4.66%	2,839
6.50% - 6.99%	\$229,469,668.47	38.91%	42,475
7.00% - 7.49%	\$49,122,346.83	8.33%	3,693
7.50% - 7.99%	\$20,625,401.14	3.50%	760
8.00% - 8.49%	\$41,424,460.37	7.02%	1,259
8.50% - 8.99%	\$12,572,247.07	2.13%	508
9.00% +	\$13,249,586.79	2.25%	322
<b>TOTAL</b>	<b>\$589,785,294.56</b>	<b>100.00%</b>	<b>62,478</b>

<b>Floor Income</b>	Principal	% of Principal	Loans
Floor	\$290,765,385.99	49.30%	30,463
Non-Floor	\$299,019,908.57	50.70%	32,015
<b>TOTAL</b>	<b>\$589,785,294.56</b>	<b>100.00%</b>	<b>62,478</b>

<b>Floor Income (Fixed Rate Loans Only)</b>	Principal	% of Principal	Loans
Floor	\$212,669,506.24	41.86%	9,632
Non-Floor	\$295,390,284.85	58.14%	31,000
<b>TOTAL</b>	<b>\$508,059,791.09</b>	<b>100.00%</b>	<b>40,632</b>

<b>Special Allowance Basis Type</b>	Principal	% of Principal	Loans
T-BILL + 2.20/2.80	\$3,975,328.35	0.67%	1,097
T-BILL + 2.50/3.10	\$319,255.51	0.05%	65
T-BILL + 3.10	\$25,625,898.01	4.34%	2,117
T-BILL + 3.25	\$6,499,030.36	1.10%	745
T-BILL + 3.50	\$1,784,184.41	0.30%	285
SOFR + 1.19 ExInt	\$4,858,733.87	0.82%	939
SOFR + 1.74/2.34	\$61,695,721.71	10.46%	17,349
SOFR + 1.74/2.34 ExInt	\$85,387,057.78	14.48%	14,972
SOFR + 1.79 ExInt	\$58,931,736.64	9.99%	9,876
SOFR + 2.09 ExInt	\$14,763,327.09	2.50%	559
SOFR + 2.64	\$190,865,967.64	32.36%	8,805
SOFR + 2.64 ExInt	\$135,079,053.19	22.90%	5,669
<b>TOTAL</b>	<b>\$589,785,294.56</b>	<b>100.00%</b>	<b>62,478</b>

<b>Incentives - ACH</b>	Principal	% of Principal	Loans
EARNED - 0.25%	\$0.00	0.00%	0
EARNED - 0.33%	\$0.00	0.00%	0
EARNED - 0.5%	\$0.00	0.00%	0
EARNED - 1%	\$0.00	0.00%	0
EARNED - 1.25%	\$0.00	0.00%	0
EARNED - 1.5%	\$0.00	0.00%	0
EARNED - 1.75%	\$0.00	0.00%	0
EARNED - 2%	\$0.00	0.00%	0
EARNED - 2.5%	\$0.00	0.00%	0
EARNED - 3%	\$0.00	0.00%	0
ELIGIBLE - 0.25%	\$0.00	0.00%	0
ELIGIBLE - 0.33%	\$0.00	0.00%	0
ELIGIBLE - 0.5%	\$0.00	0.00%	0
ELIGIBLE - 1%	\$0.00	0.00%	0
ELIGIBLE - 1.25%	\$0.00	0.00%	0
ELIGIBLE - 1.5%	\$0.00	0.00%	0
ELIGIBLE - 1.75%	\$0.00	0.00%	0
ELIGIBLE - 2%	\$0.00	0.00%	0
ELIGIBLE - 2.5%	\$0.00	0.00%	0
ELIGIBLE - 3%	\$0.00	0.00%	0
None	\$0.00	0.00%	0
<b>TOTAL</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0</b>

<b>Incentives - OTP</b>	Principal	% of Principal	Loans
EARNED - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime ; EARNED - 1.375%ReducedRateAfter42MonthsOnT	\$0.00	0.00%	0
EARNED - 0.5%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter24MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
<b>TOTAL</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0</b>

<b>Incentives - Prin Reduction</b>	Principal	% of Principal	Loans
ELIGIBLE - 1%PrincipalReductionAfter12MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter24MonthsO	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter15MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter13MonthsO	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter24MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter36MonthsO	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%PrincipalReductionAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
<b>TOTAL</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0</b>

<b>Lender Insurance Percentage</b>	Principal	% of Principal	Loans
97%	\$276,989,060.36	46.96%	30,261
98%	\$302,953,614.67	51.37%	31,006
100%	\$9,842,619.53	1.67%	1,211
<b>TOTAL</b>	<b>\$589,785,294.56</b>	<b>100.00%</b>	<b>62,478</b>

<b>Remaining Term (Months)</b>	Principal	% of Principal	Loans
0 - 24	\$3,194,560.44	0.54%	3,120
25 - 36	\$3,784,615.56	0.64%	2,138
37 - 48	\$5,067,742.90	0.86%	2,039
49 - 60	\$8,665,952.30	1.47%	3,015
61 - 72	\$15,377,470.82	2.61%	4,713
73 - 84	\$18,262,012.02	3.10%	3,676
85 - 96	\$32,658,912.09	5.54%	4,925
97 - 108	\$42,356,080.52	7.18%	6,037
109 - 120	\$41,127,871.01	6.97%	4,756
121 - 132	\$49,896,649.16	8.46%	4,842
133 - 144	\$42,054,877.22	7.13%	3,425
145 - 156	\$32,569,342.52	5.52%	2,516
157 - 168	\$32,358,199.17	5.49%	2,217
169 - 180	\$26,953,098.41	4.57%	2,002
181 - 192	\$22,239,062.97	3.77%	1,872
193 - 220	\$48,016,730.86	8.14%	3,542
221 - 260	\$52,267,683.57	8.86%	3,516
261 - 300	\$41,429,265.16	7.02%	2,079
300 +	\$71,505,167.86	12.12%	2,048
<b>TOTAL</b>	<b>\$589,785,294.56</b>	<b>100.00%</b>	<b>62,478</b>

Seasoning (Months)	Principal	% of Principal	Loans
Not in Repayment	\$130,977,871.75	22.21%	14,084
0 - 12	\$106,772,238.86	18.10%	11,068
13 - 24	\$13,489,178.49	2.29%	1,878
25 - 36	\$7,605,151.17	1.29%	1,085
37 - 48	\$19,125,415.56	3.24%	3,211
49 - 60	\$31,810,039.84	5.39%	4,454
61 - 72	\$28,744,465.64	4.87%	3,064
73 - 84	\$50,407,166.51	8.55%	4,250
85 - 96	\$64,289,313.03	10.90%	6,605
97 - 108	\$36,761,573.86	6.23%	3,372
109 - 120	\$40,810,120.94	6.92%	3,774
120 +	\$58,992,758.91	10.00%	5,633
<b>TOTAL</b>	<b>\$589,785,294.56</b>	<b>100.00%</b>	<b>62,478</b>

Days Delinquent	Principal	% of Principal	Loans
Not in Repayment	\$15,010,216.88	2.55%	1,656
0 - 30	\$462,036,093.50	78.34%	49,777
31 - 60	\$24,994,382.07	4.24%	2,470
61 - 90	\$18,985,311.05	3.22%	1,766
91 - 120	\$16,930,308.97	2.87%	1,569
121 +	\$51,828,982.09	8.79%	5,240
<b>TOTAL</b>	<b>\$589,785,294.56</b>	<b>100.00%</b>	<b>62,478</b>

Current Account Balance	Principal	% of Principal	Loans
<= \$2,000.00	\$14,879,176.71	2.52%	15,115
\$2,000.01 - \$4,000.00	\$35,478,943.16	6.02%	12,479
\$4,000.01 - \$6,000.00	\$43,916,588.51	7.45%	9,374
\$6,000.01 - \$8,000.00	\$40,403,376.35	6.85%	6,132
\$8,000.01 - \$10,000.00	\$34,561,618.14	5.86%	4,094
\$10,000.01 - \$15,000.00	\$68,168,253.84	11.56%	5,920
\$15,000.01 - \$20,000.00	\$42,475,445.11	7.20%	2,601
\$20,000.01 - \$25,000.00	\$31,307,602.58	5.31%	1,479
\$25,000.01 - \$30,000.00	\$26,873,795.01	4.56%	1,035
\$30,000.01 - \$40,000.00	\$46,816,065.96	7.94%	1,436
\$40,000.01 - \$50,000.00	\$33,910,683.46	5.75%	810
\$50,000.01 - \$60,000.00	\$28,654,007.48	4.86%	556
\$60,000.01 - \$70,000.00	\$22,590,425.65	3.83%	373
\$70,000.01 - \$80,000.00	\$17,645,244.72	2.99%	257
\$80,000.01 +	\$102,104,067.88	17.31%	817
<b>TOTAL</b>	<b>\$589,785,294.56</b>	<b>100.00%</b>	<b>62,478</b>

Current Loan Balance	Principal	% of Principal	Loans
<= \$2,000.00	\$14,879,176.71	2.52%	15,115
\$2,000.01 - \$4,000.00	\$35,478,943.16	6.02%	12,479
\$4,000.01 - \$6,000.00	\$43,916,588.51	7.45%	9,374
\$6,000.01 - \$8,000.00	\$40,403,376.35	6.85%	6,132
\$8,000.01 - \$10,000.00	\$34,561,618.14	5.86%	4,094
\$10,000.01 - \$15,000.00	\$68,168,253.84	11.56%	5,920
\$15,000.01 - \$20,000.00	\$42,475,445.11	7.20%	2,601
\$20,000.01 - \$25,000.00	\$31,307,602.58	5.31%	1,479
\$25,000.01 - \$30,000.00	\$26,873,795.01	4.56%	1,035
\$30,000.01 - \$40,000.00	\$46,816,065.96	7.94%	1,436
\$40,000.01 - \$50,000.00	\$33,910,683.46	5.75%	810
\$50,000.01 - \$60,000.00	\$28,654,007.48	4.86%	556
\$60,000.01 - \$70,000.00	\$22,590,425.65	3.83%	373
\$70,000.01 - \$80,000.00	\$17,645,244.72	2.99%	257
\$80,000.01 +	\$102,104,067.88	17.31%	817
<b>TOTAL</b>	<b>\$589,785,294.56</b>	<b>100.00%</b>	<b>62,478</b>

Guarantor	Principal	% of Principal	Loans
American Student Assistance	\$98,525,413.97	16.71%	5,547
Ascendium Education Solutions	\$284,531,478.90	48.24%	32,740
College Assist	\$13,839,344.22	2.35%	1,061
Educational Credit Management Corporation	\$177,765,483.72	30.14%	20,322
Florida Department of Education	\$145,196.87	0.02%	26
Kentucky Higher Education Assistance Authority	\$211,057.95	0.04%	8
Michigan Guaranty Agency	\$14,014,086.10	2.38%	2,682
Oklahoma College Access Program	\$252,502.67	0.04%	33
Pennsylvania Higher Education Assistance Agency	\$5,032.55	0.00%	4
Trellis	\$495,697.61	0.08%	55
<b>TOTAL</b>	<b>\$589,785,294.56</b>	<b>100.00%</b>	<b>62,478</b>

States	Principal	% of Principal	Loans
Alabama	\$7,854,709.66	1.33%	700
Alaska	\$1,494,994.06	0.25%	134
Arizona	\$14,354,088.15	2.43%	1,430
Arkansas	\$9,901,838.61	1.68%	1,343
Armed Forces	\$75,581.14	0.01%	20
Armed Forces Pacific	\$21,508.39	0.00%	5
California	\$48,389,736.70	8.20%	4,327
Colorado	\$9,378,442.75	1.59%	929
Connecticut	\$5,539,398.23	0.94%	591
Delaware	\$1,518,638.30	0.26%	114
District of Columbia	\$1,102,721.78	0.19%	76
Florida	\$43,155,176.88	7.32%	3,918
Georgia	\$28,827,823.85	4.89%	2,383
Guam	\$180,509.72	0.03%	26
Hawaii	\$1,522,098.55	0.26%	163
Idaho	\$2,143,116.47	0.36%	227
Illinois	\$18,895,536.76	3.20%	1,842
Indiana	\$12,231,773.56	2.07%	1,419
Iowa	\$6,831,045.45	1.16%	875
Kansas	\$5,373,965.47	0.91%	523
Kentucky	\$5,718,287.61	0.97%	575
Louisiana	\$8,785,261.93	1.49%	776
Maine	\$2,678,457.68	0.45%	340
Maryland	\$12,095,402.12	2.05%	950
Massachusetts	\$10,526,651.14	1.78%	1,133
Michigan	\$26,658,557.15	4.52%	3,709
Minnesota	\$16,408,834.52	2.78%	2,793
Mississippi	\$5,544,223.02	0.94%	721
Missouri	\$16,758,446.19	2.84%	2,095
Montana	\$2,192,126.48	0.37%	269
Nebraska	\$1,753,163.62	0.30%	186
Nevada	\$5,128,779.00	0.87%	462
New Hampshire	\$2,785,171.23	0.47%	202
New Jersey	\$9,383,180.05	1.59%	688
New Mexico	\$3,021,536.01	0.51%	241
New York	\$24,124,807.32	4.09%	1,700
North Carolina	\$17,534,129.72	2.97%	1,553
North Dakota	\$3,224,544.37	0.55%	401
Northern Mariana Islands	\$28,519.97	0.00%	4
Ohio	\$37,241,454.76	6.31%	5,715
Oklahoma	\$5,199,342.77	0.88%	438
Oregon	\$5,854,591.23	0.99%	618
Other	\$1,299,927.39	0.22%	59
Pennsylvania	\$15,480,147.11	2.62%	1,351
Puerto Rico	\$3,444,015.28	0.58%	300
Rhode Island	\$2,170,772.27	0.37%	220
South Carolina	\$27,479,895.82	4.66%	3,212
South Dakota	\$3,126,751.23	0.53%	415
Tennessee	\$14,954,880.03	2.54%	1,720
Texas	\$33,877,345.21	5.74%	3,069
Utah	\$3,459,657.46	0.59%	320
Vermont	\$1,432,713.53	0.24%	48
Virgin Islands	\$59,946.01	0.01%	9
Virginia	\$13,791,950.45	2.34%	1,404
Washington	\$8,751,688.67	1.48%	925
West Virginia	\$2,108,990.45	0.36%	206
Wisconsin	\$15,982,722.75	2.71%	2,486
Wyoming	\$925,718.53	0.16%	120
<b>TOTAL</b>	<b>\$589,785,294.56</b>	<b>100.00%</b>	<b>62,478</b>