

ECMC Student Loan Trust 2024-1E

Monthly Servicing Report

Distribution Date: 02/25/2026

Collection Period: 01/01/2026 - 01/31/2026

Viking Student Loan Capital, LLC - Depositor

ECMC Group, Inc. - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A Student Loan Portfolio Characteristics		<u>9/26/2024</u>	<u>12/31/2025</u>	<u>1/31/2026</u>
Principal Balance		\$ 513,192,900.00	\$ 424,543,405.66	\$ 419,510,336.56
Interest to be Capitalized		\$ 11,897,574.00	\$ 10,153,250.86	\$ 10,685,802.11
Pool Balance		\$ 525,090,474.00	\$ 434,696,656.52	\$ 430,196,138.67
Specified Reserve Account Balance		\$ 23,891,617.00	\$ 10,867,416.41	\$ 10,754,903.47
Accrued and Unpaid Interest (Not to be Capitalized)		\$ 23,841,797.00	\$ 22,809,118.85	\$ 22,515,329.40
Adjusted Pool Balance		\$ 572,823,888.00	\$ 468,373,191.78	\$ 463,466,371.54
Weighted Average Coupon (WAC)		6.24%	6.12%	6.12%
Number of Loans		53,867	42,124	41,484
Aggregate Outstanding Principal Balance - SOFR			\$ 394,724,006.15	\$ 389,902,480.16
Aggregate Outstanding Principal Balance - T-Bill			\$ 29,819,399.51	\$ 29,607,856.40
Pool Factor			0.827850967	0.819280029
Since Issued Constant Prepayment Rate				
B Debt Securities	<u>Cusip/Isin</u>	<u>9/26/2024</u>	<u>1/26/2026</u>	<u>2/25/2026</u>
A	26827YAA9	538,900,000.00	\$ 436,342,516.67	\$ 431,419,424.42
B	26827YAB7	17,000,000.00	\$ 17,000,000.00	\$ 17,000,000.00
C Account Balances			<u>1/26/2026</u>	<u>2/25/2026</u>
Reserve Account Balance			\$ 10,867,416.41	\$ 10,754,903.47
Floor Income Rebate Account			\$ -	\$ -
D Asset / Liability			<u>1/26/2026</u>	<u>2/25/2026</u>
Adjusted Pool Balance			\$ 468,373,191.78	\$ 463,466,371.54
Total Notes			\$ 453,342,516.67	\$ 448,419,424.42
Difference			\$ 15,030,675.11	\$ 15,046,947.12
Parity Ratio			1.03316	1.03356

II. TRUST ACTIVITY

A Student Loan Principal Receipts	
Borrower Principal	\$ 1,234,782.41
Guarantor Principal	\$ 3,979,736.03
Consolidation Activity Principal	\$ 561,654.92
Seller Principal Reimbursement	\$ -
Servicer Principal Reimbursement	\$ -
Rejected Claim Repurchased Principal	\$ -
Other Principal Deposits	\$ -
Total Principal Receipts	\$ 5,776,173.36
B Student Loan Interest Receipts	
Borrower Interest (includes Late Fees)	\$ 707,027.04
Guarantor Interest	\$ 194,309.84
Consolidation Activity Interest	\$ 45,907.15
Special Allowance Payments	\$ 1,084,770.91
Interest Subsidy Payments	\$ (870,321.52)
Seller Interest Reimbursement	\$ -
Servicer Interest Reimbursement	\$ -
Rejected Claim Repurchased Interest	\$ -
Other Interest Deposits	\$ -
Total Interest Receipts	\$ 1,161,693.42
C Reserves in Excess of Requirement	\$ 112,512.94
D Investment Income	\$ 54,918.55
E Funds Borrowed from Next Collection Period	\$ -
F Funds Repaid from Prior Collection Period	\$ -
G Loan Sale or Purchase Proceeds	\$ -
H Initial Deposits to Collection Account	\$ -
I Excess Transferred from Other Accounts	\$ -
J Other Deposits	\$ -
K Less: Funds Previously Remitted	
Servicing Fees to Servicer	-
Consolidation Loan Rebate Fees to Dept. of Education	\$ (257,959.37)
Floor Income Rebate Fees to Dept. of Education	\$ -
Funds Allocated to the Floor Income Rebate Account	\$ -
Total Funds Previously Remitted	\$ (257,959.37)
L Available Funds	\$ 6,847,338.90
M Non-Cash Principal Activity During Collection Period	\$ (844,645.65)
N Non-Reimbursable Losses During Collection Period	\$ 101,541.39
O Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
P Aggregate Loan Substitutions	\$ -

III. PORTFOLIO CHARACTERISTICS

	<u>12/31/2025</u>	<u>1/31/2026</u>
Pool Balance	\$ 434,696,656.52	\$ 430,196,138.67
Outstanding Borrower Accrued Interest	\$ 32,962,369.71	\$ 33,201,131.51
Borrower Accrued Interest to be Capitalized	\$ 10,153,250.86	\$ 10,685,802.11
Borrower Accrued Interest >30 Days Delinquent	\$ 3,776,803.52	\$ 3,247,908.74
Total # Loans	42,124	41,484
Total # Borrowers	15,441	15,215
Weighted Average Coupon	6.12%	6.12%
Weighted Average Remaining Term	185.19	185.91
Non-Reimbursable Losses	\$ 131,249.87	\$ 101,541.39
Cumulative Non-Reimbursable Losses	\$ 1,652,532.95	\$ 1,754,074.34
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	\$ -	\$ -
Cumulative Loan Substitutions	\$ -	\$ -
Rejected Claim Repurchases	\$ -	\$ -
Cumulative Rejected Claim Repurchases	\$ -	\$ -
Unpaid Primary Servicing Fees	\$ -	\$ -
Unpaid Administration Fees	\$ -	\$ -
Unpaid Carryover Servicing Fees	\$ -	\$ -
Note Principal Shortfall	\$ 3,704,252.56	\$ 3,491,707.74
Note Interest Shortfall	\$ -	\$ -
Unpaid Interest Carryover	\$ -	\$ -
Non-Cash Principal Activity - Capitalized Interest	\$ 473,626.38	\$ 876,112.37
Borrower Interest Accrued	\$ 2,130,690.75	\$ 2,039,375.41
Interest Subsidy Payments Accrued	\$ 54,396.92	\$ 55,402.42
Special Allowance Payments Accrued	\$ -	\$ -

IV. WATERFALL FOR DISTRIBUTIONS

	Paid	Remaining Funds Balance
A Total Available Funds		\$ 6,847,338.90
Primary Servicing Fee	\$ 68,467.50	\$ 6,778,871.40
Administration Fee	\$ 12,547.39	\$ 6,766,324.01
Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	\$ 3,500.00	\$ 6,762,824.01
Rating Agency Surveillance Fee	\$ -	\$ 6,762,824.01
Expenses owed to the Indenture, Eligible Lender and Owner Trustees	\$ -	\$ 6,762,824.01
Class A Noteholders' Interest Distribution Amount	\$ 1,762,561.96	\$ 5,000,262.05
Class B Noteholders' Interest Distribution Amount	\$ 77,169.80	\$ 4,923,092.25
Class A Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 4,923,092.25
Class B Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 4,923,092.25
Reserve Account Reinstatement	\$ -	\$ 4,923,092.25
Class A Noteholders' Principal Distribution Amount	\$ 4,923,092.25	\$ -
Class B Noteholders' Principal Distribution Amount	\$ -	\$ -
Supplemental Principal Distribution Amount	\$ -	\$ -
Carryover Servicing Fee	\$ -	\$ -
Unpaid Expenses of the Administrator and the Trustees	\$ -	\$ -
Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ -
Repayment to the Lender under the Revolving Credit Agreement	\$ -	\$ -
Class R Certificateholder's Distribution Amount	\$ -	\$ -
B Waterfall Triggers		
Student Loan Principal Outstanding	\$ 419,510,336.56	
Accrued and Unpaid Interest	\$ 33,201,131.51	
Reserve Account Balance (after any reinstatement)	\$ 10,754,903.47	
Less: Specified Reserve Account Balance	\$ (10,754,903.47)	
Total	\$ 452,711,468.07	
Class A Notes Outstanding (after application of available funds)	\$ 431,419,424.42	
Insolvency Event or Event of Default Under Indenture	N	

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26827YAA9	26827YAB7
Beginning Balance	\$ 436,342,516.67	\$ 17,000,000.00
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	3.69728%	3.69728%
Spread	1.15000%	1.75000%
Interest Rate	4.84728%	5.44728%
Accrual Period Begin	1/26/2026	1/26/2026
Accrual Period End	2/24/2026	2/24/2026
Accrued Interest Factor	0.004039400	0.004539400
Current Interest Due	\$ 1,762,561.96	\$ 77,169.80
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 1,762,561.96	\$ 77,169.80
Interest Paid	\$ 1,762,561.96	\$ 77,169.80
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ 4,923,092.25	\$ -
Ending Principal Balance	\$ 431,419,424.42	\$ 17,000,000.00
Paydown Factor	0.009135447	0.000000000
Ending Balance Factor	0.800555621	1.000000000

VI. RECONCILIATIONS

A Principal Distribution Reconciliation

Notes Outstanding Principal Balance	\$	453,342,516.67
Adjusted Pool Balance	\$	463,466,371.54
Specified Overcollateralization Amount	\$	<u>18,538,654.86</u>
Principal Distribution Amount	\$	8,414,799.99
Principal Distribution Amount Paid	\$	4,923,092.25

B Reserve Account Reconciliation

Beginning Period Balance	\$	10,867,416.41
Reserve Funds Utilized	\$	-
Reserve Funds Reinstated	\$	<u>-</u>
Balance Available	\$	10,867,416.41
Specified Reserve Account Balance	\$	<u>10,754,903.47</u>
Release to Collection Account	\$	<u>112,512.94</u>
Ending Reserve Account Balance	\$	10,754,903.47

C Floor Income Rebate Account

Beginning Period Balance	\$	-
Deposits for the Period	\$	-
Release to Collection Account	\$	<u>-</u>
Ending Balance	\$	-

VII. PORTFOLIO STATISTICS

	12/31/2025				01/31/2026			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	6.03%	28,177	\$ 270,568,163.78	63.732%	6.04%	28,069	\$ 271,859,706.58	64.804%
31-60 Days Delinquent	6.18%	1,520	\$ 18,145,693.03	4.274%	6.04%	1,531	\$ 16,594,616.54	3.956%
61-90 Days Delinquent	6.12%	1,104	\$ 14,508,347.00	3.417%	6.12%	999	\$ 12,550,486.45	2.992%
91-120 Days Delinquent	6.07%	882	\$ 9,816,765.15	2.312%	6.36%	729	\$ 10,230,930.11	2.439%
121-180 Days Delinquent	6.24%	1,258	\$ 14,527,213.63	3.422%	6.18%	1,171	\$ 13,297,670.12	3.170%
181-270 Days Delinquent	6.27%	1,311	\$ 15,332,777.08	3.612%	6.22%	1,214	\$ 13,721,136.31	3.271%
> 270 Days Delinquent	6.33%	615	\$ 7,249,277.25	1.708%	5.98%	520	\$ 6,415,398.11	1.529%
Total Repayment	6.07%	34,867	\$ 350,148,236.92	82.476%	6.07%	34,233	\$ 344,669,944.22	82.160%
Forbearance	6.46%	3,431	\$ 43,811,310.41	10.320%	6.42%	3,523	\$ 43,987,281.67	10.485%
Deferment	6.12%	3,032	\$ 22,342,239.08	5.263%	6.15%	2,919	\$ 21,637,075.35	5.158%
Claim In Process	6.51%	794	\$ 8,241,619.25	1.941%	6.50%	809	\$ 9,216,035.32	2.197%
Aged Claim Rejected	-	-	\$ -	-	-	-	\$ -	-
Total Portfolio	6.12%	42,124	\$ 424,543,405.66	100.000%	6.12%	41,484	\$ 419,510,336.56	100.000%
Loan Type								
Stafford Loans - Subsidized	6.71%	16,685	\$ 60,716,446.41	14.302%	6.71%	16,414	\$ 59,456,372.86	14.173%
Stafford Loans - Unsubsidized	6.77%	12,926	\$ 74,613,292.35	17.575%	6.77%	12,707	\$ 73,001,137.60	17.402%
Consolidation Loans - Subsidized	5.55%	6,261	\$ 129,270,403.54	30.449%	5.55%	6,185	\$ 128,255,663.11	30.573%
Consolidation Loans - Unsubsidized	5.93%	5,664	\$ 151,407,456.59	35.664%	5.93%	5,597	\$ 150,412,191.91	35.854%
PLUS Loans	8.31%	546	\$ 8,190,726.40	1.929%	8.31%	539	\$ 8,048,108.50	1.918%
SLS Loans	7.93%	42	\$ 345,080.37	0.081%	7.86%	42	\$ 336,862.58	0.080%
Total	6.12%	42,124	\$ 424,543,405.66	100.000%	6.12%	41,484	\$ 419,510,336.56	100.000%
School Type								
Four-year	6.88%	14,972	\$ 80,849,792.03	19.044%	6.88%	14,766	\$ 79,619,972.60	18.979%
Two-year	6.73%	7,386	\$ 25,205,543.56	5.937%	6.73%	7,283	\$ 24,802,551.26	5.912%
Technical	6.81%	7,806	\$ 37,671,380.25	8.873%	6.80%	7,618	\$ 36,281,682.76	8.649%
Other	5.75%	11,960	\$ 280,816,689.82	66.146%	5.76%	11,817	\$ 278,806,129.94	66.460%
Total	6.12%	42,124	\$ 424,543,405.66	100.000%	6.12%	41,484	\$ 419,510,336.56	100.000%

* Percentages may not total 100% due to rounding.