ECMC Student Loan Trust 2026-2E

Monthly Servicing Report

Distribution Date: 08/25/2026

Collection Period: 07/01/2026 - 07/31/2026

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings Corporation - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A	Student Loan Portfolio Characteristics		5/22/2026		6/30/2026		7/31/2026
	Principal Balance	$	429,960,505.00	$	421,701,457.61	$	417,715,861.86
	Interest to be Capitalized	$	3,143,703.00	$	3,238,125.33	$	3,413,047.77
	Pool Balance	**$**	**433,104,208.00**	**$**	**424,939,582.94**	**$**	**421,128,909.63**
	Specified Reserve Account Balance	$	18,406,929.00	$	18,059,932.27	$	17,897,978.66
	Accrued and Unpaid Interest (Not to be Capitalized)	$	18,253,131.00	$	18,780,769.65	$	18,865,754.47
	Adjusted Pool Balance	**$**	**469,764,268.00**	**$**	**461,780,284.86**	**$**	**457,892,642.76**
	Weighted Average Coupon (WAC)		6.57%		6.54%		6.47%
	Number of Loans		30,350		29,199		28,844
	Aggregate Outstanding Principal Balance - SOFR			$	347,441,434.16	$	344,142,654.46
	Aggregate Outstanding Principal Balance - T-Bill			$	74,260,023.45	$	73,573,207.40
	Pool Factor				0.981148590		0.972350076
	Since Issued Constant Prepayment Rate						

B	Debt Securities	Cusip/Isin	5/22/2026		7/27/2026		8/25/2026
	A	26829UAA5	442,753,000.00	$	436,341,935.25	$	431,834,563.62
	B	26829UAB3	14,093,000.00	$	14,093,000.00	$	14,093,000.00

C	Account Balances		7/27/2026		8/25/2026
	Reserve Account Balance	$	18,059,932.27	$	17,897,978.66
	Floor Income Rebate Account	$	-	$	-

D	Asset / Liability		7/27/2026		8/25/2026
	Adjusted Pool Balance	$	461,780,284.86	$	457,892,642.76
	Total Notes	$	450,434,935.25	$	445,927,563.62
	Difference	$	11,345,349.61	$	11,965,079.14
	Parity Ratio		1.02519		1.02683

II. TRUST ACTIVITY

A	**Student Loan Principal Receipts**		
	Borrower Principal	$	923,067.31
	Guarantor Principal	$	3,367,013.95
	Consolidation Activity Principal	$	821,020.13
	Seller Principal Reimbursement	$	-
	Servicer Principal Reimbursement	$	-
	Rejected Claim Repurchased Principal	$	-
	Other Principal Deposits	$	-
	Total Principal Receipts	**$**	**5,111,101.39**
B	**Student Loan Interest Receipts**		
	Borrower Interest (includes Late Fees)	$	465,807.18
	Guarantor Interest	$	279,309.10
	Consolidation Activity Interest	$	19,212.31
	Special Allowance Payments	$	205,349.93
	Interest Subsidy Payments	$	197,828.09
	Seller Interest Reimbursement	$	-
	Servicer Interest Reimbursement	$	-
	Rejected Claim Repurchased Interest	$	-
	Other Interest Deposits	$	-
	Total Interest Receipts	**$**	**1,167,506.61**
C	**Reserves in Excess of Requirement**	**$**	**161,953.61**
D	**Investment Income**	**$**	**75,240.15**
E	**Funds Borrowed from Next Collection Period**	**$**	**-**
F	**Funds Repaid from Prior Collection Period**	**$**	**-**
G	**Loan Sale or Purchase Proceeds**	**$**	**-**
H	**Initial Deposits to Collection Account**	**$**	**8,500.00**
I	**Excess Transferred from Other Accounts**	**$**	**-**
J	**Other Deposits**	**$**	**-**
K	**Less: Funds Previously Remitted**		
	Servicing Fees to Servicer		-
	Consolidation Loan Rebate Fees to Dept. of Education	$	(279,743.17)
	Floor Income Rebate Fees to Dept. of Education	$	-
	Funds Allocated to the Floor Income Rebate Account	$	-
	Total Funds Previously Remitted	**$**	**(279,743.17)**
L	**Available Funds**	**$**	**6,244,558.59**
M	Non-Cash Principal Activity During Collection Period	$	(1,181,650.97)
N	Non-Reimbursable Losses During Collection Period	$	68,781.37
O	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	$	-
P	Aggregate Loan Substitutions	$	-

III. PORTFOLIO CHARACTERISTICS

	6/30/2026	7/31/2026
Pool Balance	$ 424,939,582.94	$ 421,128,909.63
Outstanding Borrower Accrued Interest	$ 22,018,894.98	$ 22,278,802.24
Borrower Accrued Interest to be Capitalized	$ 3,238,125.33	$ 3,413,047.77
Borrower Accrued Interest >30 Days Delinquent	$ 2,541,133.64	$ 2,494,334.59
Total # Loans	29,199	28,844
Total # Borrowers	12,528	12,365
Weighted Average Coupon	6.54%	6.47%
Weighted Average Remaining Term	214.01	213.89
Non-Reimbursable Losses	$ 50,086.14	$ 68,781.37
Cumulative Non-Reimbursable Losses	$ 50,086.14	$ 118,867.51
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	$ -	$ -
Cumulative Loan Substitutions	$ -	$ -
Rejected Claim Repurchases	$ -	$ -
Cumulative Rejected Claim Repurchases	$ -	$ -
Unpaid Primary Servicing Fees	$ -	$ -
Unpaid Administration Fees	$ -	$ -
Unpaid Carryover Servicing Fees	$ -	$ -
Note Principal Shortfall	$ 7,125,861.78	$ 6,350,626.57
Note Interest Shortfall	$ -	$ -
Unpaid Interest Carryover	$ -	$ -
Non-Cash Principal Activity - Capitalized Interest	$ 1,998,382.16	$ 1,181,780.71
Borrower Interest Accrued	$ 3,019,284.64	$ 2,291,354.07
Interest Subsidy Payments Accrued	$ 137,191.61	$ 73,827.91
Special Allowance Payments Accrued	$ -	$ -

IV. WATERFALL FOR DISTRIBUTIONS

		Paid	Remaining Funds Balance
A	**Total Available Funds**		**$ 6,244,558.59**
	Primary Servicing Fee	$ 61,825.00	$ 6,182,733.59
	Administration Fee	$ 17,547.04	$ 6,165,186.55
	Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	$ 3,500.00	$ 6,161,686.55
	Rating Agency Surveillance Fee	$ -	$ 6,161,686.55
	Expenses owed to the Indenture, Eligible Lender and Owner Trustees	$ -	$ 6,161,686.55
	Class A Noteholders' Interest Distribution Amount	$ 1,597,936.53	$ 4,563,750.02
	Class B Noteholders' Interest Distribution Amount	$ 56,378.39	$ 4,507,371.63
	Class A Noteholders' Principal Distribution Amount on Maturity Date	$ -	$ 4,507,371.63
	Class B Noteholders' Principal Distribution Amount on Maturity Date	$ -	$ 4,507,371.63
	Reserve Account Reinstatement	$ -	$ 4,507,371.63
	Class A Noteholders' Principal Distribution Amount	$ 4,507,371.63	$ -
	Class B Noteholders' Principal Distribution Amount	$ -	$ -
	Supplemental Principal Distribution Amount	$ -	$ -
	Carryover Servicing Fee	$ -	$ -
	Unpaid Expenses of the Administrator and the Trustees	$ -	$ -
	Remaining Amounts to the Noteholders after the first auction date	$ -	$ -
	Repayment to the Lender under the Revolving Credit Agreement	$ -	$ -
	Class R Certificateholder's Distribution Amount	$ -	$ -

B	**Waterfall Triggers**	
	Student Loan Principal Outstanding	$ 417,715,861.86
	Accrued and Unpaid Interest	$ 22,278,802.24
	Reserve Account Balance (after any reinstatement)	$ 17,897,978.66
	Less: Specified Reserve Account Balance	$ (17,897,978.66)
	Total	**$ 439,994,664.10**
	Class A Notes Outstanding (after application of available funds)	$ 431,834,563.62
	Insolvency Event or Event of Default Under Indenture	N

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26829UAA5	26829UAB3
Beginning Balance	**$ 436,341,935.25**	**$ 14,093,000.00**
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	3.61608%	3.61608%
Spread	0.93000%	1.35000%
Interest Rate	4.54608%	4.96608%
Accrual Period Begin	7/27/2026	7/27/2026
Accrual Period End	8/24/2026	8/24/2026
Accrued Interest Factor	0.003662120	0.004000453
Current Interest Due	$ 1,597,936.53	$ 56,378.39
Interest Shortfall from Prior Period Plus Accrued Interest	$ -	$ -
Total Interest Due	$ 1,597,936.53	$ 56,378.39
Interest Paid	$ 1,597,936.53	$ 56,378.39
Interest Shortfall	$ -	$ -
Principal Paid	$ 4,507,371.63	$ -
Ending Principal Balance	**$ 431,834,563.62**	**$ 14,093,000.00**
Paydown Factor	0.010180330	0.000000000
Ending Balance Factor	0.975339667	1.000000000

VI. RECONCILIATIONS

A Principal Distribution Reconciliation

Notes Outstanding Principal Balance	$	450,434,935.25
Adjusted Pool Balance	$	457,892,642.76
Specified Overcollateralization Amount	$	18,315,705.71
Principal Distribution Amount	$	10,857,998.20
Principal Distribution Amount Paid	$	4,507,371.63

B Reserve Account Reconciliation

Beginning Period Balance	$	18,059,932.27
Reserve Funds Utilized	$	-
Reserve Funds Reinstated	$	-
Balance Available	$	18,059,932.27
Specified Reserve Account Balance	$	17,897,978.66
Release to Collection Account	$	161,953.61
Ending Reserve Account Balance	$	17,897,978.66

C Floor Income Rebate Account

Beginning Period Balance	$	-
Deposits for the Period	$	-
Release to Collection Account	$	-
Ending Balance	$	-

VII. PORTFOLIO STATISTICS

	6/30/2026				7/31/2026			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	6.55%	18,744	$ 264,682,024.55	62.765%	6.51%	18,568	$ 261,505,276.61	62.604%
31-60 Days Delinquent	6.56%	1,239	$ 19,829,808.97	4.702%	6.26%	1,227	$ 20,259,192.99	4.850%
61-90 Days Delinquent	6.55%	771	$ 11,684,459.86	2.771%	6.51%	833	$ 14,151,456.26	3.388%
91-120 Days Delinquent	6.53%	541	$ 8,350,644.80	1.980%	6.57%	495	$ 7,512,090.14	1.798%
121-180 Days Delinquent	6.38%	587	$ 10,031,821.01	2.379%	6.43%	675	$ 11,405,979.60	2.731%
181-270 Days Delinquent	6.67%	715	$ 9,873,799.93	2.341%	6.18%	635	$ 7,600,668.32	1.820%
> 270 Days Delinquent	6.69%	415	$ 5,319,147.16	1.261%	6.89%	360	$ 4,765,279.67	1.141%
Total Repayment	**6.55%**	**23,012**	**$ 329,771,706.28**	**78.200%**	**6.49%**	**22,793**	**$ 327,199,943.59**	**78.331%**
Forbearance	6.60%	4,033	$ 65,896,245.19	15.626%	6.46%	3,937	$ 65,382,262.35	15.652%
Deferment	6.10%	1,806	$ 19,725,317.75	4.678%	6.03%	1,724	$ 18,871,152.61	4.518%
Claim In Process	6.67%	348	$ 6,308,188.39	1.496%	6.53%	390	$ 6,262,503.31	1.499%
Aged Claim Rejected	-	-	$ -	-	-	-	$ -	-
Total Portfolio	**6.54%**	**29,199**	**$ 421,701,457.61**	**100.000%**	**6.47%**	**28,844**	**$ 417,715,861.86**	**100.000%**
Loan Type								
Stafford Loans - Subsidized	6.78%	10,451	$ 50,186,781.55	11.901%	6.48%	10,321	$ 49,759,762.56	11.912%
Stafford Loans - Unsubsidized	6.76%	7,798	$ 55,647,013.70	13.196%	6.53%	7,710	$ 55,295,401.74	13.238%
Consolidation Loans - Subsidized	6.15%	4,857	$ 119,378,892.55	28.309%	6.15%	4,795	$ 118,362,549.42	28.336%
Consolidation Loans - Unsubsidized	6.61%	5,774	$ 190,748,410.68	45.233%	6.60%	5,703	$ 188,865,600.30	45.214%
PLUS Loans	8.24%	256	$ 5,074,045.56	1.203%	8.07%	252	$ 4,758,860.39	1.139%
SLS Loans	7.27%	63	$ 666,313.57	0.158%	7.17%	63	$ 673,687.45	0.161%
Total	**6.54%**	**29,199**	**$ 421,701,457.61**	**100.000%**	**6.47%**	**28,844**	**$ 417,715,861.86**	**100.000%**
School Type								
Four-year	6.85%	13,312	$ 85,509,244.48	20.277%	6.58%	13,176	$ 84,737,566.83	20.286%
Two-year	6.79%	4,184	$ 20,486,694.27	4.858%	6.56%	4,115	$ 20,211,309.09	4.839%
Technical	6.87%	1,061	$ 5,394,356.09	1.279%	6.61%	1,044	$ 5,347,896.06	1.280%
Other	6.44%	10,642	$ 310,311,162.77	73.586%	6.43%	10,509	$ 307,419,089.88	73.595%
Total	**6.54%**	**29,199**	**$ 421,701,457.61**	**100.000%**	**6.47%**	**28,844**	**$ 417,715,861.86**	**100.000%**

* Percentages may not total 100% due to rounding.