

ECMC Student Loan Trust 2024-1E

Monthly Servicing Report

Distribution Date: 07/25/2025

Collection Period: 06/01/2025 - 06/30/2025

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings, Inc. - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A Student Loan Portfolio Characteristics		9/26/2024	5/31/2025	6/30/2025	
Principal Balance		\$ 513,192,900.00	\$ 464,494,267.71	\$ 457,092,480.88	
Interest to be Capitalized		\$ 11,897,574.00	\$ 10,340,397.89	\$ 10,644,341.33	
Pool Balance		\$ 525,090,474.00	\$ 474,834,665.60	\$ 467,736,822.21	
Specified Reserve Account Balance		\$ 23,891,617.00	\$ 21,604,977.28	\$ 21,282,025.41	
Accrued and Unpaid Interest (Not to be Capitalized)		\$ 23,841,797.00	\$ 22,260,822.59	\$ 22,071,033.79	
Adjusted Pool Balance		\$ 572,823,888.00	\$ 518,700,465.47	\$ 511,089,881.41	
Weighted Average Coupon (WAC)		6.24%	6.25%	6.25%	
Number of Loans		53,867	47,189	46,501	
Aggregate Outstanding Principal Balance - SOFR			\$ 433,150,700.03	\$ 425,927,103.95	
Aggregate Outstanding Principal Balance - T-Bill			\$ 31,343,567.68	\$ 31,165,376.93	
Pool Factor			0.904291144	0.890773772	
Since Issued Constant Prepayment Rate					
B Debt Securities		Cusip/Isin	9/26/2024	6/25/2025	7/25/2025
A	26828PAA7		538,900,000.00	\$ 487,847,395.82	\$ 480,727,911.49
B	26828PAB5		17,000,000.00	\$ 17,000,000.00	\$ 17,000,000.00
C Account Balances			6/25/2025	7/25/2025	
Reserve Account Balance			\$ 21,604,977.28	\$ 21,282,025.41	
Floor Income Rebate Account			\$ -	\$ -	
D Asset / Liability			6/25/2025	7/25/2025	
Adjusted Pool Balance			\$ 518,700,465.47	\$ 511,089,881.41	
Total Notes			\$ 504,847,395.82	\$ 497,727,911.49	
Difference			\$ 13,853,069.65	\$ 13,361,969.92	
Parity Ratio			1.02744	1.02685	

II. TRUST ACTIVITY

A Student Loan Principal Receipts	
Borrower Principal	\$ 1,283,758.29
Guarantor Principal	\$ 5,278,527.09
Consolidation Activity Principal	\$ 1,639,048.79
Seller Principal Reimbursement	\$ -
Servicer Principal Reimbursement	\$ -
Rejected Claim Repurchased Principal	\$ -
Other Principal Deposits	\$ -
Total Principal Receipts	\$ 8,201,334.17
B Student Loan Interest Receipts	
Borrower Interest (includes Late Fees)	\$ 747,864.40
Guarantor Interest	\$ 315,252.28
Consolidation Activity Interest	\$ 80,922.73
Special Allowance Payments	\$ -
Interest Subsidy Payments	\$ -
Seller Interest Reimbursement	\$ -
Servicer Interest Reimbursement	\$ -
Rejected Claim Repurchased Interest	\$ -
Other Interest Deposits	\$ -
Total Interest Receipts	\$ 1,144,039.41
C Reserves in Excess of Requirement	\$ 322,951.87
D Investment Income	\$ 121,647.60
E Funds Borrowed from Next Collection Period	\$ -
F Funds Repaid from Prior Collection Period	\$ -
G Loan Sale or Purchase Proceeds	\$ -
H Initial Deposits to Collection Account	\$ -
I Excess Transferred from Other Accounts	\$ -
J Other Deposits	\$ -
K Less: Funds Previously Remitted	
Servicing Fees to Servicer	-
Consolidation Loan Rebate Fees to Dept. of Education	\$ (273,570.25)
Floor Income Rebate Fees to Dept. of Education	\$ -
Funds Allocated to the Floor Income Rebate Account	\$ -
Total Funds Previously Remitted	\$ (273,570.25)
L Available Funds	\$ 9,516,402.80
M Non-Cash Principal Activity During Collection Period	\$ (799,547.34)
N Non-Reimbursable Losses During Collection Period	\$ 136,300.36
O Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
P Aggregate Loan Substitutions	\$ -

III. PORTFOLIO CHARACTERISTICS

	<u>5/31/2025</u>	<u>6/30/2025</u>
Pool Balance	\$ 474,834,665.60	\$ 467,736,822.21
Outstanding Borrower Accrued Interest	\$ 32,601,220.48	\$ 32,715,375.12
Borrower Accrued Interest to be Capitalized	\$ 10,340,397.89	\$ 10,644,341.33
Borrower Accrued Interest >30 Days Delinquent	\$ 4,238,268.75	\$ 4,226,255.52
Total # Loans	47,189	46,501
Total # Borrowers	17,188	16,945
Weighted Average Coupon	6.25%	6.25%
Weighted Average Remaining Term	181.35	182.25
Non-Reimbursable Losses	\$ 129,315.34	\$ 136,300.36
Cumulative Non-Reimbursable Losses	\$ 833,528.99	\$ 969,829.35
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	\$ -	\$ -
Cumulative Loan Substitutions	\$ -	\$ -
Rejected Claim Repurchases	\$ -	\$ -
Cumulative Rejected Claim Repurchases	\$ -	\$ -
Unpaid Primary Servicing Fees	\$ -	\$ -
Unpaid Administration Fees	\$ -	\$ -
Unpaid Carryover Servicing Fees	\$ -	\$ -
Note Principal Shortfall	\$ 6,894,948.97	\$ 7,081,625.34
Note Interest Shortfall	\$ -	\$ -
Unpaid Interest Carryover	\$ -	\$ -
Non-Cash Principal Activity - Capitalized Interest	\$ 1,558,512.07	\$ 1,080,439.72
Borrower Interest Accrued	\$ 2,341,271.09	\$ 2,231,280.44
Interest Subsidy Payments Accrued	\$ 61,981.63	\$ 58,641.76
Special Allowance Payments Accrued	\$ -	\$ -

IV. WATERFALL FOR DISTRIBUTIONS

		Paid	Remaining Funds Balance
A Total Available Funds			\$ 9,516,402.80
Primary Servicing Fee		\$ 76,252.50	\$ 9,440,150.30
Administration Fee		\$ 13,642.32	\$ 9,426,507.98
Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees		\$ 3,500.00	\$ 9,423,007.98
Rating Agency Surveillance Fee		\$ -	\$ 9,423,007.98
Expenses owed to the Indenture, Eligible Lender and Owner Trustees		\$ -	\$ 9,423,007.98
Class A Noteholders' Interest Distribution Amount		\$ 2,217,742.07	\$ 7,205,265.91
Class B Noteholders' Interest Distribution Amount		\$ 85,781.58	\$ 7,119,484.33
Class A Noteholders' Principal Distribution Amount on Maturity Date		\$ -	\$ 7,119,484.33
Class B Noteholders' Principal Distribution Amount on Maturity Date		\$ -	\$ 7,119,484.33
Reserve Account Reinstatement		\$ -	\$ 7,119,484.33
Class A Noteholders' Principal Distribution Amount		\$ 7,119,484.33	\$ -
Class B Noteholders' Principal Distribution Amount		\$ -	\$ -
Supplemental Principal Distribution Amount		\$ -	\$ -
Carryover Servicing Fee		\$ -	\$ -
Unpaid Expenses of the Administrator and the Trustees		\$ -	\$ -
Remaining Amounts to the Noteholders after the first auction date		\$ -	\$ -
Repayment to the Lender under the Revolving Credit Agreement		\$ -	\$ -
Class R Certificateholder's Distribution Amount		\$ -	\$ -
B Waterfall Triggers			
Student Loan Principal Outstanding	\$ 457,092,480.88		
Accrued and Unpaid Interest	\$ 32,715,375.12		
Reserve Account Balance (after any reinstatement)	\$ 21,282,025.41		
Less: Specified Reserve Account Balance	<u>\$ (21,282,025.41)</u>		
Total	\$ 489,807,856.00		
Class A Notes Outstanding (after application of available funds)	\$ 480,727,911.49		
Insolvency Event or Event of Default Under Indenture	N		

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26828PAA7	26828PAB5
Beginning Balance	\$ 487,847,395.82	\$ 17,000,000.00
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	4.30517%	4.30517%
Spread	1.15000%	1.75000%
Interest Rate	5.45517%	6.05517%
Accrual Period Begin	6/25/2025	6/25/2025
Accrual Period End	7/24/2025	7/24/2025
Accrued Interest Factor	0.004545975	0.005045975
Current Interest Due	\$ 2,217,742.07	\$ 85,781.58
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 2,217,742.07	\$ 85,781.58
Interest Paid	\$ 2,217,742.07	\$ 85,781.58
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ 7,119,484.33	\$ -
Ending Principal Balance	\$ 480,727,911.49	\$ 17,000,000.00
Paydown Factor	0.013211142	0.000000000
Ending Balance Factor	0.892054020	1.000000000

VI. RECONCILIATIONS

A Principal Distribution Reconciliation

Notes Outstanding Principal Balance	\$	504,847,395.82
Adjusted Pool Balance	\$	511,089,881.41
Specified Overcollateralization Amount	\$	20,443,595.26
Principal Distribution Amount	\$	14,201,109.67
Principal Distribution Amount Paid	\$	7,119,484.33

B Reserve Account Reconciliation

Beginning Period Balance	\$	21,604,977.28
Reserve Funds Utilized	\$	-
Reserve Funds Reinstated	\$	-
Balance Available	\$	21,604,977.28
Specified Reserve Account Balance	\$	21,282,025.41
Release to Collection Account	\$	322,951.87
Ending Reserve Account Balance	\$	21,282,025.41

C Floor Income Rebate Account

Beginning Period Balance	\$	-
Deposits for the Period	\$	-
Release to Collection Account	\$	-
Ending Balance	\$	-

VII. PORTFOLIO STATISTICS

	05/31/2025				06/30/2025			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	6.17%	30,867	\$ 290,473,863.75	62.536%	6.17%	30,568	\$ 286,232,448.72	62.620%
31-60 Days Delinquent	6.40%	1,938	\$ 21,476,129.50	4.624%	6.30%	1,721	\$ 20,951,369.79	4.584%
61-90 Days Delinquent	6.26%	1,146	\$ 12,971,975.13	2.793%	6.40%	1,285	\$ 15,283,668.80	3.344%
91-120 Days Delinquent	6.40%	1,022	\$ 13,156,896.57	2.833%	6.31%	765	\$ 8,690,957.64	1.901%
121-180 Days Delinquent	6.35%	1,821	\$ 20,800,220.12	4.478%	6.40%	1,588	\$ 18,609,858.60	4.071%
181-270 Days Delinquent	6.59%	1,300	\$ 14,638,269.85	3.151%	6.51%	1,555	\$ 18,779,859.00	4.109%
> 270 Days Delinquent	6.40%	857	\$ 8,515,630.37	1.833%	6.51%	673	\$ 6,977,369.75	1.526%
Total Repayment	6.22%	38,951	\$ 382,032,985.29	82.247%	6.22%	38,155	\$ 375,525,532.30	82.155%
Forbearance	6.44%	3,995	\$ 47,005,107.02	10.120%	6.43%	4,017	\$ 46,206,763.34	10.109%
Deferment	6.25%	3,258	\$ 25,066,998.13	5.397%	6.24%	3,280	\$ 25,426,874.69	5.563%
Claims In Process	6.32%	985	\$ 10,389,177.27	2.237%	6.38%	1,049	\$ 9,933,310.55	2.173%
Aged Claims Rejected	-	-	\$ -	-	-	-	\$ -	-
Total Portfolio	6.25%	47,189	\$ 464,494,267.71	100.000%	6.25%	46,501	\$ 457,092,480.88	100.000%
Loan Type								
Stafford Loans - Subsidized	7.09%	18,902	\$ 68,267,202.38	14.697%	7.09%	18,607	\$ 67,230,503.24	14.708%
Stafford Loans - Unsubsidized	7.10%	14,625	\$ 84,088,462.83	18.103%	7.10%	14,403	\$ 82,959,095.48	18.149%
Consolidation Loans - Subsidized	5.54%	6,821	\$ 139,753,930.76	30.087%	5.54%	6,737	\$ 137,389,106.63	30.057%
Consolidation Loans - Unsubsidized	5.92%	6,174	\$ 162,302,142.34	34.942%	5.92%	6,098	\$ 159,576,883.87	34.911%
PLUS Loans	8.49%	616	\$ 9,642,291.73	2.076%	8.49%	607	\$ 9,501,338.63	2.079%
SLS Loans	8.82%	51	\$ 440,237.67	0.095%	8.81%	49	\$ 435,553.03	0.095%
Total	6.25%	47,189	\$ 464,494,267.71	100.000%	6.25%	46,501	\$ 457,092,480.88	100.000%
School Type								
Four-year	7.24%	16,819	\$ 90,113,183.94	19.400%	7.24%	16,588	\$ 88,985,270.31	19.468%
Two-year	7.09%	8,419	\$ 28,899,392.31	6.222%	7.09%	8,292	\$ 28,495,670.12	6.234%
Technical	7.12%	8,956	\$ 43,425,618.36	9.349%	7.12%	8,786	\$ 42,645,549.95	9.330%
Other	5.75%	12,995	\$ 302,056,073.10	65.029%	5.74%	12,835	\$ 296,965,990.50	64.968%
Total	6.25%	47,189	\$ 464,494,267.71	100.000%	6.25%	46,501	\$ 457,092,480.88	100.000%

* Percentages may not total 100% due to rounding.