

M&T BANK
Wilmington Trust
213 Market St. 2nd Floor
Harrisburg, PA 17101

Re: 2023-1 & 2024-2 VRDB

Attached are copies of the invoices supporting the settlement amounts on the 2023-1 & 2024-2 VRDB with a collateral date as of January 31, 2025 and a settlement date of March 3, 2025.

Please contact me if you have any questions or require additional information.

Sincerely,

A handwritten signature in blue ink, appearing to read "Gregory Van Guilder", written in a cursive style.

Gregory Van Guilder

**FORM OF MONTHLY REPORT
ADJUSTABLE RATE STUDENT LOAN-BACKED BONDS, SERIES 2023-1 & Series 2024-2
FOR DISTRIBUTION ON 03/03/2025**

This Monthly Report is being provided by ECMC Group, Inc. (the "Issuer") pursuant to Section 5.3 of the Trust Indenture (the "Indenture"), dated as of 01/31/2025, between the Issuer and Manufacturers and Traders Trust Company (the "Trustee").

The Issuer hereby directs the Trustee to make the following payments and transfers 2023-1 and 2024-2 revenue sub account into the Master revenue account. 2023-1 sub-account interest payment \$836,867.64, Trustee/ELT fee \$3500, Admin \$147,892.61, and Cons Loan fee \$103,373.55 and 2024-2 revenue sub account interest payment \$1,643,605.53, Admin \$272,970.37, and Cons Loan fee \$262,944.62, Trustee/ELT fee \$3500, and mandatory paydown \$20,000,000 into Master Revenue Account.

Order of Priority:

Amount:

FIRST: An amount sufficient to provide for the reconciliation of Special Allowance Payments under the Higher Education Act among the Issuer, the trust estates of the Issuer under any Joint Sharing Agreement and the United States Department of Education, or to make any other payments due and payable to the United States Department of Education related to the Financed Loans (including, without limitation, consolidation loan rebate fees).	\$366,318.17 *
SECOND: An amount sufficient to pay (i) (a) the Trustee Fees, ELT Fees and Administrator Fees in connection with the Financed Loans which are then payable to the Trustee, Eligible Lender Trustee, the Issuer or any Servicer, and (b) any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Lender Trustee (provided, however, that the maximum amount of such expense reimbursement and indemnity payable to the Trustee, the Tender Agent or the Eligible Lender Trustee during any year (beginning January 1 of each year) prior to any Event of Default shall be limited to the Expense Cap); and (ii) any Program Expenses which are estimated to become so payable during the next monthly period, as set forth in the Monthly Report delivered to the Trustee and which amount shall not exceed any limitations with respect thereto set forth in a Supplemental Indenture.	\$427,862.98
THIRD: An amount sufficient to pay Remarketing Agent Fees and Credit Enhancement Fees and such other fees permitted in a Credit Confirmation with respect thereto in connection with the Bonds which are then payable or which are estimated to become payable during the next month, as set forth in a Monthly Report delivered to the Trustee.	\$0.00
FOURTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Bonds on the next Interest Payment Date and if principal on the Senior Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$2,480,473.17
FIFTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Subordinate Bonds on the next Interest Payment Date and if principal on the Senior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SIXTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Subordinate Bonds on the next Interest Payment Date and if principal on the Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SEVENTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Junior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Junior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Junior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Junior Subordinate Bonds on the next Interest Payment Date and if principal on the Junior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
EIGHTH: Into the Reserve Account any amount necessary to increase the amount on deposit therein to the Reserve Account Requirement.	\$0.00
NINTH: Subject to the limits set forth in any Supplemental Indenture, the amount, if any, necessary to pay any other amounts due to Credit Providers (other than any contingent amount or contingent default amount) and estimated Program Expenses, other than as provided for in clauses (i) through (iii) above, then unpaid, as determined by the Issuer (as set forth in the Monthly Report delivered to the Trustee), less the amounts previously transferred but not used for such purpose, plus the amount, if any, necessary to reimburse the Issuer for Program Expenses incurred since the delivery of the Bonds and not previously paid or reimbursed from amounts transferred from the Revenue Account or, in the case of Costs of Issuance, from the Loan Account.	\$0.00
TENTH: Except as limited by any Supplemental Indenture, upon receipt by the Trustee of a Direction of the Issuer, into the Payment Account for any mandatory redemptions as set forth in a Supplemental Indenture, all remaining amounts in the Revenue Account after giving effect to the above transfers, provided that no such deposit shall be made after any date specified in a Supplemental Indenture as the last date for such transfer, as such date may be extended pursuant to any subsequent Supplemental Indenture.	\$20,000,000.00
ELEVENTH: Into the Payment Account the amount, if any, which when added to the amount already within such account will be sufficient to pay the Redemption Price of any Bonds which have been called for optional redemption prior to maturity.	\$0.00
TWELFTH: An amount sufficient to pay any outstanding Trustee Fees, ELT Fees and Administrator Fees and any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Trustee to the extent not paid under clause SECOND above, without regard to any Expense Cap.	\$0.00
THIRTEENTH: Except as limited by any Supplemental Indenture, when the Asset Requirement is satisfied, any amounts in excess of the amounts needed to satisfy the Asset Requirement may be transferred to the Issuer, at the Direction of the Issuer, free and clear of the lien or the pledge of the Indenture.	\$0.00
FOURTEENTH: To set aside, in a separate account to be maintained by the Trustee hereunder, as required by any agreement between the Issuer and a Credit Provider, an amount equal to any contingent amount or contingent default amount (as described in such agreement).	\$0.00

* Transfer will be completed 02/28/2025

ECMC Group, Inc. as Administrator and Master Servicer

By: _____
Name: Gregory Van Guilder
Title: Chief Investment Officer

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & Series 2024-2

Parity Ratio as of 01/31/2025

Parity Ratio

Aggregate Market Value

Calculated by the Issuer:

(a) with respect to any Eligible Loan, the unpaid principal amount thereof plus any accrued and unpaid interest, Interest Subsidy Payments and Special Allowance Payments (net of any negative Special Allowance Payments, if any), less any Unguaranteed Amounts on Defaulted Student Loans (provided, however, that any Eligible Loan that becomes an Impaired Loan will have a value of \$0.00) \$712,857,062.95

Calculated by the Trustee:

(b) with respect to any funds of the Issuer held under the Indenture and on deposit in any commercial bank or as to any banker's acceptance or repurchase agreement or investment contract, the amount thereof plus accrued and unpaid interest \$0.00

(c) with respect to any Permitted Investments (as defined in the Trust Indenture) constituting shares in an investment company, the bid price of the shares as reported by the investment company plus accrued and unpaid interest \$52,274,051.08

(d) as to guaranteed investment contracts or other investment agreements permitted by the terms of the Indenture which are redeemable at the option of the owner thereof at par, par plus accrued interest \$0.00

(e) as to other investments, at the option of the Issuer: (i) the lower of the bid prices at such time of determination for such investments by any two nationally recognized government securities dealers (selected by the Issuer) at the time making a market in such investments or (ii) the bid price published by a nationally recognized pricing service \$0.00

Aggregate Market Value \$765,131,114.03

Bond Principal, Accrued Interest and Other Obligations

(a) aggregate principal amount of the Parity Bonds (including Bank Bonds), and any Subordinate Bonds \$731,218,000.00

(b) outstanding Reimbursement Obligations \$0.00

(c) accrued interest thereon \$0.00

(d) accrued and unpaid Administrator Fees, Servicing Fees, Program Expenses, Remarketing Agent Fees, Trustee Fees, ELT Fees and Facility Fees \$4,071,528.18

(e) accrued but unpaid payments due to the Department with respect to the Financed Eligible Loans \$0.00

Bond Principal, Accrued Interest and Other Obligations \$735,289,528.18

Parity Ratio = Aggregate Market Value ÷ Bond Principal, Accrued Interest and Other Obligations 104.06%

Minimum Parity Ratio 103.15%

Equals or Exceeds [Minimum Parity Ratio]% Yes

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1

Loan Characteristics as of 1/31/2025

Portfolio Summary

Total Current Balance	\$673,380,760.89
Total Accrued Interest	\$50,496,442.51
Accrued Interest to be Capitalized (non-IBR)	\$22,483,825.82
Accrued Interest to be Capitalized (IBR)	\$16,067,250.37
Accrued Interest Not to be Capitalized	\$11,945,366.32
Total Nr Loans	73,546
Avg Balance per Loan	\$9,155.91
Total Nr Accounts	25,829
Avg Balance per Borrower	\$26,070.73
Wtd Avg Remaining Term	176.61
Wtd Avg Interim Months	0.00
Wtd Avg Borrower Rate	6.29%
Wtd Avg Gross Borrower Rate	6.29%
Wtd Avg Net Borrower Rate	6.29%
Wtd Avg Incentives	0.00%
% Fixed Rate Loans	86.14%
% Variable Rate Loans	13.86%
Wtd Avg Borrower Fixed Rate	6.06%
Wtd Avg Borrower Variable Rate Margin	2.60%
Wtd Avg SAP Margin	5.89%
% Floor Income Loans	48.98%
% Floor Income Fixed Rate Loans	35.76%
% PFH Loans	23.26%
% PFH Loans Excl. Defer/Forb/Delq	20.27%
% Rehab Loans	96.03%
Wtd Avg Seasoning (Repay)	64.13
Wtd Avg Floor Income Fixed Rate	5.37%
Cumulative Claim Principal	\$0.00
Cumulative Rejects Principal	\$0.00
Cumulative Rejects Principal (% Cumulative Claim Principal)	0.00%

Loan Program	Current Balance	% Total Balance	# Loans
Stafford Unsubsidized	\$138,262,205.27	20.53%	23,963
Stafford Subsidized	\$115,865,829.92	17.21%	31,145
Consolidation Unsubsidized	\$210,576,585.20	31.27%	8,254
Consolidation Subsidized	\$190,829,447.38	28.34%	9,042
PLUS Unsubsidized	\$16,622,217.60	2.47%	950
SLS Unsubsidized	\$1,224,475.52	0.18%	192
TOTALS	\$673,380,760.89	100.00%	73,546

School Type	Current Balance	% Total Balance	# Loans
2-Year	\$50,949,879.72	7.57%	14,154
4-Year +	\$174,147,469.96	25.86%	31,874
Vocational/Proprietary	\$46,877,378.63	6.96%	10,222
Other/Consolidation/Unknown	\$401,406,032.58	59.61%	17,296
TOTALS	\$673,380,760.89	100.00%	73,546

Loan Status	Current Balance	% Total Balance	# Loans
School	\$0.00	0.00%	0
Grace	\$0.00	0.00%	0
Deferment	\$36,650,468.37	5.44%	4,987
Forbearance	\$81,424,197.43	12.09%	7,548
Repayment	\$541,343,387.37	80.39%	59,518
Claim	\$13,962,707.72	2.07%	1,493
TOTALS	\$673,380,760.89	100.00%	73,546

Rehab	Current Balance	% Total Balance	# Loans
Non-Rehab	\$26,764,898.69	3.97%	3,611
Rehab	\$646,615,862.20	96.03%	69,935
TOTALS	\$673,380,760.89	100.00%	73,546

Income Based Repayment (IBR)	Current Balance	% Total Balance	# Loans
Non-PFH	\$516,757,741.50	76.74%	59,989
PFH	\$136,488,665.84	20.27%	11,763
PFH & Deferment	\$3,913,043.13	0.58%	521
PFH & Delinquent	\$5,853,464.86	0.87%	481
PFH & Forbearance	\$10,367,845.56	1.54%	792
TOTALS	\$673,380,760.89	100.00%	73,546

Interest Rate Type	Current Balance	% Total Balance	# Loans
Fixed Rate	\$ 580,038,618.05	86.14%	47,746
Variable Rate	\$ 93,342,142.84	13.86%	25,800
TOTALS	\$673,380,760.89	100.00%	73,546

Borrower Rate Schema	Current Balance	% Total Balance	# Loans
Consol 3Mo+3.10<8.25	1,162,527.58	0.17%	57
Consol Fxd	384,060,519.15	57.03%	16,888
Consol Fxd Pre97	16,014,223.62	2.38%	348
Consol HEAL 3Mo+3.00	168,762.23	0.03%	3
PLUS 1Yr+3.10<10	11,950.79	0.00%	4
PLUS 1Yr+3.10<9	1,028,763.53	0.15%	110
PLUS 1Yr+3.25<12	71,756.51	0.01%	14
PLUS 3Mo+3.10<9	1,625,199.27	0.24%	210
PLUS Fxd 8.50	13,884,547.50	2.06%	612
SLS 1Yr+3.10<11	290,052.25	0.04%	27
SLS 1Yr+3.25<11	205,276.47	0.03%	29

SLS 1Yr+3.25<12	719,497.88	0.11%	134
SLS Fxd 12	9,648.92	0.00%	2
Staf 3Mo+1.70/2.30<8.25	78,978,163.11	11.73%	22,945
Staf 3Mo+2.50/3.10<8.25	5,215,106.02	0.77%	1,280
Staf 3Mo+3.10<10	660,854.18	0.10%	174
Staf 3Mo+3.10<8	61,647.86	0.01%	10
Staf 3Mo+3.10<8.25	1,049,491.04	0.16%	291
Staf 3Mo+3.10<8.5	443,209.65	0.07%	131
Staf 3Mo+3.25<10	1,464,096.04	0.22%	366
Staf Fxd 0.0	185,788.43	0.03%	15
Staf Fxd 5.6	2,812,645.83	0.42%	775
Staf Fxd 6.0	8,612,210.35	1.28%	2,048
Staf Fxd 6.8	151,060,997.95	22.43%	26,457
Staf Fxd 7	463,160.09	0.07%	85
Staf Fxd 8	2,453,754.11	0.36%	424
Staf Fxd 9	666,910.53	0.10%	107
TOTALS	\$673,380,760.89	100.00%	73,546

Borrower Interest Rate	Current Balance	% Total Balance	# Loans
1.99% or less	\$190,165.19	0.03%	17
2 to 2.49	\$66,405.58	0.01%	3
2.5 to 2.99	\$16,752,877.84	2.49%	1,130
3 to 3.49	\$29,065,057.13	4.32%	1,683
3.5 to 3.99	\$38,207,584.84	5.67%	2,035
4 to 4.49	\$39,134,819.92	5.81%	1,955
4.5 to 4.99	\$44,946,794.32	6.67%	2,109
5 to 5.49	\$35,085,229.68	5.21%	1,809
5.5 to 5.99	\$20,070,318.62	2.98%	1,388
6 to 6.49	\$29,847,131.03	4.43%	2,862
6.5 to 6.99	\$186,881,788.82	27.75%	27,910
7 to 7.49	\$46,785,849.69	6.95%	2,445
7.5 to 7.99	\$98,333,957.40	14.60%	22,974
8 to 8.49	\$54,305,366.12	8.06%	3,272
8.5 to 8.99	\$18,884,348.77	2.80%	1,577
9.00% or greater	\$14,823,065.94	2.20%	377
TOTALS	\$673,380,760.89	100.00%	73,546

Floor Income	Current Balance	% Total Balance	# Loans
Floor	\$329,838,660.98	48.98%	35,646
Non-Floor	\$343,542,099.91	51.02%	37,900
TOTALS	\$673,380,760.89	100.00%	73,546

Floor Income - Fixed Rate Loans Only	Current Balance	% Total Balance	# Loans
Floor	\$240,773,611.22	41.51%	11,058
Non-Floor	\$339,265,006.83	58.49%	36,688
TOTALS	\$580,038,618.05	100.00%	47,746

SAP Basis Type	Current Balance	% Total Balance	# Loans
S+1.19 ExInt	5,316,396.59	0.79%	1,055
S+1.74/2.34	70,593,786.10	10.48%	20,494
S+1.74/2.34 ExInt	98,249,748.17	14.59%	17,824
S+1.79 ExInt	68,683,825.25	10.20%	11,829
S+2.09 ExInt	16,150,221.80	2.40%	637
S+2.64	216,887,120.62	32.21%	10,094
S+2.64 ExInt	155,141,908.10	23.04%	6,555
T+2.20/2.80	4,415,607.30	0.66%	1,271
T+2.50/3.10	444,031.64	0.07%	86
T+3.10	27,729,442.37	4.12%	2,482
T+3.25	7,741,581.62	1.15%	881
T+3.50	2,027,091.33	0.30%	338
TOTALS	\$673,380,760.89	100.00%	73,546

Incentives - ACH	Current Balance	% Total Balance	# Loans
EARNED - 0.25%	\$0.00	0.00%	0
EARNED - 0.33%	\$0.00	0.00%	0
EARNED - 0.5%	\$0.00	0.00%	0
EARNED - 1%	\$0.00	0.00%	0
EARNED - 1.25%	\$0.00	0.00%	0
EARNED - 1.5%	\$0.00	0.00%	0
EARNED - 1.75%	\$0.00	0.00%	0
EARNED - 2%	\$0.00	0.00%	0
EARNED - 2.5%	\$0.00	0.00%	0
EARNED - 3%	\$0.00	0.00%	0
ELIGIBLE - 0.25%	\$0.00	0.00%	0
ELIGIBLE - 0.33%	\$0.00	0.00%	0
ELIGIBLE - 0.5%	\$0.00	0.00%	0
ELIGIBLE - 1%	\$0.00	0.00%	0
ELIGIBLE - 1.25%	\$0.00	0.00%	0
ELIGIBLE - 1.5%	\$0.00	0.00%	0
ELIGIBLE - 1.75%	\$0.00	0.00%	0
ELIGIBLE - 2%	\$0.00	0.00%	0
ELIGIBLE - 2.5%	\$0.00	0.00%	0
ELIGIBLE - 3%	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTALS	\$0.00	0.00%	0

Incentives - OTP	Current Balance	% Total Balance	# Loans
EARNED - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime ; EARNED - 1.375%ReducedRateAfter42MonthsOnTir	\$0.00	0.00%	0
EARNED - 0.5%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter24MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0

EARNED - 1.5%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTALS	\$0.00	0.00%	0

Incentives - Prin Reduction	Current Balance	% Total Balance	# Loans
ELIGIBLE - 1%PrincipalReductionAfter12MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter24MonthsO	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter15MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter13MonthsOn	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter24MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter36MonthsO	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%PrincipalReductionAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTALS	\$0.00	0.00%	0

Guarantee Percent	Current Balance	% Total Balance	# Loans
97	\$318,440,410.07	47.29%	35,871
98	\$343,560,205.16	51.02%	36,252
100	\$11,380,145.66	1.69%	1,423
TOTALS	\$673,380,760.89	100.00%	73,546

Remaining Term	Current Balance	% Total Balance	# Loans
0 to 24	\$2,844,961.52	0.42%	2,833
25 to 36	\$4,181,268.58	0.62%	2,511
37 to 48	\$5,948,062.26	0.88%	2,649
49 to 60	\$7,966,677.88	1.18%	2,715
61 to 72	\$12,918,167.38	1.92%	4,025
73 to 84	\$23,963,678.41	3.56%	5,951
85 to 96	\$38,999,352.74	5.79%	6,758
97 to 108	\$56,427,550.14	8.38%	8,505
109 to 120	\$51,252,597.37	7.61%	6,192
121 to 132	\$60,299,666.47	8.95%	5,890
133 to 144	\$51,113,935.95	7.59%	4,239
145 to 156	\$38,131,214.81	5.66%	2,769
157 to 168	\$31,941,501.21	4.74%	2,265
169 to 180	\$25,806,856.86	3.83%	1,892
181 to 192	\$23,713,164.75	3.52%	1,911
193 to 220	\$53,293,530.92	7.91%	4,148
221 to 260	\$53,407,593.19	7.93%	3,828
261 to 300	\$47,704,646.94	7.08%	2,444
Over 300	\$83,466,333.51	12.40%	2,021
TOTALS	\$673,380,760.89	100.00%	73,546

Seasoning Months	Current Balance	% Total Balance	# Loans
Not in Repayment	\$148,036,291.45	21.98%	16,297
0 to 12 months	\$122,006,214.36	18.12%	13,512
13 to 24 months	\$20,061,867.83	2.98%	2,597
25 to 36 months	\$75,592,293.70	11.23%	7,567
37 to 48 months	\$29,204,249.52	4.34%	3,501
49 to 60 months	\$17,798,641.94	2.64%	2,875
61 to 72 months	\$53,938,420.96	8.01%	5,481
73 to 84 months	\$41,413,817.87	6.15%	6,115
85 to 96 months	\$42,625,819.65	6.33%	4,297
97 to 108 months	\$46,161,135.44	6.86%	4,135
109 to 120 months	\$19,712,700.74	2.93%	2,000
More than 120 months	\$56,829,307.43	8.44%	5,169
TOTALS	\$673,380,760.89	100.00%	73,546

Delinquency	Current Balance	% Total Balance	# Loans
Not in Repayment	\$13,963,183.19	2.07%	1,491
0-30 days	\$516,052,820.98	76.64%	57,746
31-60 days	\$37,078,567.38	5.51%	3,598
61-90 days	\$23,667,295.77	3.51%	2,287
91-120 days	\$15,429,694.07	2.29%	1,664
121 and Greater	\$67,189,199.50	9.98%	6,760
TOTALS	\$673,380,760.89	100.00%	73,546

Current Account Balance	Current Balance	% Total Balance	# Loans
\$2,000.00 or less	\$2,298,573.11	0.34%	3,925
\$2,000.01 to \$4,000.00	\$7,668,078.26	1.14%	5,066
\$4,000.01 to \$6,000.00	\$10,908,045.73	1.62%	4,667
\$6,000.01 to \$8,000.00	\$13,340,422.64	1.98%	4,455
\$8,000.01 to \$10,000.00	\$14,241,057.76	2.11%	3,952
\$10,000.01 to \$15,000.00	\$39,668,042.31	5.89%	8,462
\$15,000.01 to \$20,000.00	\$43,331,255.90	6.43%	7,239
\$20,000.01 to \$25,000.00	\$38,104,765.53	5.66%	5,339
\$25,000.01 to \$30,000.00	\$35,380,401.87	5.25%	4,314
\$30,000.01 to \$40,000.00	\$68,223,088.90	10.13%	7,354
\$40,000.01 to \$50,000.00	\$55,373,243.92	8.22%	5,010
\$50,000.01 to \$60,000.00	\$49,553,726.72	7.36%	3,989
\$60,000.01 to \$70,000.00	\$37,621,315.31	5.59%	2,356
\$70,000.01 to \$80,000.00	\$31,261,228.42	4.64%	1,802
\$80,000.01 or more	\$226,407,514.51	33.62%	5,616
TOTALS	\$673,380,760.89	100.00%	73,546

Current Loan Balance	Current Balance	% Total Balance	# Loans
\$2,000.00 or less	2,298,573.11	0.34%	3,925
\$2,000.01 to \$4,000.00	7,668,078.26	1.14%	5,066
\$4,000.01 to \$6,000.00	10,908,045.73	1.62%	4,667
\$6,000.01 to \$8,000.00	13,340,422.64	1.98%	4,455
\$8,000.01 to \$10,000.00	14,241,057.76	2.11%	3,952
\$10,000.01 to \$15,000.00	39,668,042.31	5.89%	8,462
\$15,000.01 to \$20,000.00	43,331,255.90	6.43%	7,239
\$20,000.01 to \$25,000.00	38,104,765.53	5.66%	5,339
\$25,000.01 to \$30,000.00	35,380,401.87	5.25%	4,314
\$30,000.01 to \$40,000.00	68,223,088.90	10.13%	7,354
\$40,000.01 to \$50,000.00	55,373,243.92	8.22%	5,010
\$50,000.01 to \$60,000.00	49,553,726.72	7.36%	3,989
\$60,000.01 to \$70,000.00	37,621,315.31	5.59%	2,356
\$70,000.01 to \$80,000.00	31,261,228.42	4.64%	1,802
\$80,000.01 or more	226,407,514.51	33.62%	5,616
TOTALS	\$673,380,760.89	100.00%	73,546

Guarantor	Current Balance	% Total Balance	# Loans
American Student Assistance	\$111,434,468.92	16.55%	6,478
Ascendium Education Solutions	\$330,583,283.80	5.92%	38,979
College Assist	\$15,199,908.85	74.29%	1,195
Educational Credit Management Corporation	\$198,896,599.42	0.00%	23,516
Florida Department of Education	\$147,212.45	13.84%	32
Kentucky Higher Education Assistance Authority	\$213,258.15	0.00%	10
Michigan Guaranty Agency	\$15,797,475.42	5.95%	3,183
National Student Loan Program	\$354,739.66	0.05%	57
Oklahoma College Access Program	\$255,567.42	0.04%	34
Pennsylvania Higher Education Assistance Agency	\$4,592.46	0.00%	4
Trellis	\$493,654.34	0.07%	58
TOTALS	\$673,380,760.89	116.71%	73,546

States	Current Balance	% Total Balance	# Loans
Alabama	\$9,099,042.11	1.35%	860
Alaska	\$1,653,937.73	0.25%	177
Arizona	\$15,514,817.22	2.30%	1,615
Arkansas	\$11,523,875.19	1.71%	1,623
Armed Forces	\$310,136.16	0.05%	41
Armed Forces Pacific	\$29,244.83	0.00%	5
California	\$55,301,058.15	8.21%	4,933
Colorado	\$10,543,382.02	1.57%	1,061
Connecticut	\$6,717,861.21	1.00%	701
Delaware	\$1,597,710.42	0.24%	138
District of Columbia	\$1,501,709.46	0.22%	112
Florida	\$46,115,637.06	6.85%	4,262
Georgia	\$33,375,536.80	4.96%	2,806
Guam	\$189,958.19	0.03%	26
Hawaii	\$1,898,368.33	0.28%	205
Idaho	\$2,403,834.27	0.36%	264
Illinois	\$21,633,010.67	3.21%	2,134
Indiana	\$15,117,814.48	2.25%	1,714
Iowa	\$7,463,174.88	1.11%	1,024
Kansas	\$6,728,934.61	1.00%	647
Kentucky	\$6,269,607.44	0.93%	674
Louisiana	\$9,998,444.78	1.48%	944
Maine	\$3,233,548.26	0.48%	413
Maryland	\$14,270,733.49	2.12%	1,141
Massachusetts	\$12,083,879.96	1.79%	1,385
Michigan	\$30,099,544.82	4.47%	4,393
Minnesota	\$19,479,755.74	2.89%	3,393
Mississippi	\$7,179,077.90	1.07%	915
Missouri	\$19,719,673.46	2.93%	2,459
Montana	\$2,358,761.51	0.35%	303
Nebraska	\$2,046,796.77	0.30%	236
Nevada	\$5,679,669.38	0.84%	608
New Hampshire	\$3,021,719.76	0.45%	230
New Jersey	\$11,145,678.04	1.66%	792
New Mexico	\$3,628,497.05	0.54%	319
New York	\$27,496,952.15	4.08%	2,044
North Carolina	\$18,982,735.05	2.82%	1,777
North Dakota	\$3,686,279.25	0.55%	484
Northern Mariana Islands	\$41,060.45	0.01%	5
Ohio	\$43,053,918.40	6.39%	6,861
Oklahoma	\$5,578,196.74	0.83%	499
Oregon	\$6,427,236.84	0.95%	745
Other	\$1,224,137.07	0.18%	61
Pennsylvania	\$18,274,468.29	2.71%	1,663
Puerto Rico	\$3,818,901.14	0.57%	331
Rhode Island	\$2,542,640.07	0.38%	273
South Carolina	\$28,951,110.51	4.30%	3,536
South Dakota	\$3,188,115.57	0.47%	463
Tennessee	\$16,873,722.94	2.51%	1,952
Texas	\$40,680,126.29	6.04%	3,721
Utah	\$4,215,188.52	0.63%	363
Vermont	\$1,286,280.20	0.19%	60
Virgin Islands	\$80,109.45	0.01%	12
Virginia	\$15,924,273.32	2.36%	1,656
Washington	\$10,031,057.43	1.49%	1,073
West Virginia	\$2,375,652.91	0.35%	248
Wisconsin	\$18,682,046.39	2.77%	3,019
Wyoming	\$1,032,119.76	0.15%	147
TOTALS	\$673,380,760.89	100.00%	73,546