

ECMC Student Loan Trust 2026-1E

Monthly Servicing Report

Distribution Date: 04/27/2026

Collection Period: 03/16/2026 - 03/31/2026

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings Corporation - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A Student Loan Portfolio Characteristics

	<u>3/16/2026</u>	<u>3/31/2026</u>
Principal Balance	\$ 614,846,447.00	\$ 596,874,507.02
Interest to be Capitalized	\$ 14,644,724.00	\$ 15,353,692.38
Pool Balance	\$ 629,491,171.00	\$ 612,228,199.40
Specified Reserve Account Balance	\$ 26,122,622.00	\$ 26,019,698.47
Accrued and Unpaid Interest (Not to be Capitalized)	\$ 33,623,175.00	\$ 32,435,009.68
Adjusted Pool Balance	\$ 689,236,968.00	\$ 670,682,907.55
Weighted Average Coupon (WAC)	6.08%	6.08%
Number of Loans	61,460	59,037
Aggregate Outstanding Principal Balance - SOFR		\$ 561,801,243.58
Aggregate Outstanding Principal Balance - T-Bill		\$ 35,073,263.44
Pool Factor		0.972576309
Since Issued Constant Prepayment Rate		

B Debt Securities

	<u>Cusip/Isin</u>	<u>3/16/2026</u>	<u>4/27/2026</u>
A	26828FAA9	635,475,000.00	\$ 635,475,000.00
B	26828FAB7	19,780,000.00	\$ 19,780,000.00

C Account Balances

	<u>4/27/2026</u>
Reserve Account Balance	\$ 23,495,872.98
Floor Income Rebate Account	\$ -

D Asset / Liability

	<u>4/27/2026</u>
Adjusted Pool Balance	\$ 670,682,907.55
Total Notes	\$ 655,255,000.00
Difference	\$ 15,427,907.55
Parity Ratio	1.02354

II. TRUST ACTIVITY

A Student Loan Principal Receipts	
Borrower Principal	\$ 1,016,751.72
Guarantor Principal	\$ 658,888.48
Consolidation Activity Principal	\$ 450,813.07
Seller Principal Reimbursement	\$ -
Servicer Principal Reimbursement	\$ -
Rejected Claim Repurchased Principal	\$ -
Other Principal Deposits	\$ -
Total Principal Receipts	\$ 2,126,453.27
B Student Loan Interest Receipts	
Borrower Interest (includes Late Fees)	\$ 488,562.49
Guarantor Interest	\$ 25,820.88
Consolidation Activity Interest	\$ 25,550.95
Special Allowance Payments	\$ -
Interest Subsidy Payments	\$ -
Seller Interest Reimbursement	\$ -
Servicer Interest Reimbursement	\$ -
Rejected Claim Repurchased Interest	\$ -
Other Interest Deposits	\$ -
Total Interest Receipts	\$ 539,934.32
C Reserves in Excess of Requirement	\$ -
D Investment Income	\$ -
E Funds Borrowed from Next Collection Period	\$ -
F Funds Repaid from Prior Collection Period	\$ -
G Loan Sale or Purchase Proceeds	\$ -
H Initial Deposits to Collection Account	\$ 38,569.58
I Excess Transferred from Other Accounts	\$ -
J Other Deposits	\$ 1,313,374.51
K Less: Funds Previously Remitted	
Servicing Fees to Servicer	-
Consolidation Loan Rebate Fees to Dept. of Education	\$ (366,556.81)
Floor Income Rebate Fees to Dept. of Education	\$ -
Funds Allocated to the Floor Income Rebate Account	\$ -
Total Funds Previously Remitted	\$ (366,556.81)
L Available Funds	\$ 3,651,774.87
M Non-Cash Principal Activity During Collection Period	\$ (2,321,061.52)
N Non-Reimbursable Losses During Collection Period	\$ 14,421.05
O Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
P Aggregate Loan Substitutions	\$ -

III. PORTFOLIO CHARACTERISTICS

	3/31/2026
Pool Balance	\$ 612,228,199.40
Outstanding Borrower Accrued Interest	\$ 47,788,702.06
Borrower Accrued Interest to be Capitalized	\$ 15,353,692.38
Borrower Accrued Interest >30 Days Delinquent	\$ 4,986,619.27
Total # Loans	59,037
Total # Borrowers	21,803
Weighted Average Coupon	6.08%
Weighted Average Remaining Term	182.50
Non-Reimbursable Losses	\$ 14,421.05
Cumulative Non-Reimbursable Losses	\$ 14,421.05
Since Issued Constant Prepayment Rate (CPR)	
Loan Substitutions	\$ -
Cumulative Loan Substitutions	\$ -
Rejected Claim Repurchases	\$ -
Cumulative Rejected Claim Repurchases	\$ -
Unpaid Primary Servicing Fees	\$ -
Unpaid Administration Fees	\$ -
Unpaid Carryover Servicing Fees	\$ -
Note Principal Shortfall	\$ 11,399,408.75
Note Interest Shortfall	\$ -
Unpaid Interest Carryover	\$ -
Non-Cash Principal Activity - Capitalized Interest	\$ 2,216,562.85
Borrower Interest Accrued	\$ 1,535,657.53
Interest Subsidy Payments Accrued	\$ 45,756.92
Special Allowance Payments Accrued	\$ -

IV. WATERFALL FOR DISTRIBUTIONS

	Paid	Remaining Funds Balance
A Total Available Funds		\$ 3,651,774.87
Primary Servicing Fee	\$ 109,015.00	\$ 3,542,759.87
Administration Fee	\$ -	\$ 3,542,759.87
Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	\$ -	\$ 3,542,759.87
Rating Agency Surveillance Fee	\$ -	\$ 3,542,759.87
Expenses owed to the Indenture, Eligible Lender and Owner Trustees	\$ -	\$ 3,542,759.87
Class A Noteholders' Interest Distribution Amount	\$ 3,426,863.54	\$ 115,896.33
Class B Noteholders' Interest Distribution Amount	\$ 115,896.33	\$ -
Class A Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ -
Class B Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ -
Reserve Account Reinstatement	\$ -	\$ -
Class A Noteholders' Principal Distribution Amount	\$ -	\$ -
Class B Noteholders' Principal Distribution Amount	\$ -	\$ -
Supplemental Principal Distribution Amount	\$ -	\$ -
Carryover Servicing Fee	\$ -	\$ -
Unpaid Expenses of the Administrator and the Trustees	\$ -	\$ -
Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ -
Repayment to the Lender under the Revolving Credit Agreement	\$ -	\$ -
Class R Certificateholder's Distribution Amount	\$ -	\$ -
B Waterfall Triggers		
Student Loan Principal Outstanding	\$ 596,874,507.02	
Accrued and Unpaid Interest	\$ 47,788,702.06	
Reserve Account Balance (after any reinstatement)	\$ 26,019,698.47	
Less: Specified Reserve Account Balance	\$ (26,019,698.47)	
Total	\$ 644,663,209.08	
Class A Notes Outstanding (after application of available funds)	\$ 635,475,000.00	
Insolvency Event or Event of Default Under Indenture	N	

V. DISTRIBUTIONS

	<u>A</u>	<u>B</u>
Cusip/Isin	26828FAA9	26828FAB7
Beginning Balance	\$ 635,475,000.00	\$ 19,780,000.00
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	3.67223%	3.67223%
Spread	0.95000%	1.35000%
Interest Rate	4.62223%	5.02223%
Accrual Period Begin	3/16/2026	3/16/2026
Accrual Period End	4/26/2026	4/26/2026
Accrued Interest Factor	0.005392602	0.005859268
Current Interest Due	\$ 3,426,863.54	\$ 115,896.33
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 3,426,863.54	\$ 115,896.33
Interest Paid	\$ 3,426,863.54	\$ 115,896.33
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ -	\$ -
Ending Principal Balance	\$ 635,475,000.00	\$ 19,780,000.00
Paydown Factor	0.000000000	0.000000000
Ending Balance Factor	1.000000000	1.000000000

VI. RECONCILIATIONS

A Principal Distribution Reconciliation

Notes Outstanding Principal Balance	\$	655,255,000.00
Adjusted Pool Balance	\$	670,682,907.55
Specified Overcollateralization Amount	\$	<u>26,827,316.30</u>
Principal Distribution Amount	\$	11,399,408.75
Principal Distribution Amount Paid	\$	-

B Reserve Account Reconciliation

Beginning Period Balance	\$	26,122,622.00
Reserve Funds Utilized	\$	(1,313,374.51)
Reserve Funds Reinstated	\$	<u>-</u>
Balance Available	\$	24,809,247.49
Specified Reserve Account Balance	\$	<u>26,019,698.47</u>
Release to Collection Account	\$	<u>1,313,374.51</u>
Ending Reserve Account Balance	\$	23,495,872.98

C Floor Income Rebate Account

Beginning Period Balance	\$	-
Deposits for the Period	\$	-
Release to Collection Account	\$	<u>-</u>
Ending Balance	\$	-

VII. PORTFOLIO STATISTICS

	03/31/2026			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status				
Repayment				
Current	5.98%	39,688	\$ 384,783,155.00	64.466%
31-60 Days Delinquent	6.05%	2,409	\$ 25,601,659.89	4.289%
61-90 Days Delinquent	6.15%	1,389	\$ 18,336,732.55	3.072%
91-120 Days Delinquent	6.23%	1,195	\$ 12,941,721.92	2.168%
121-180 Days Delinquent	6.35%	1,484	\$ 18,461,767.97	3.093%
181-270 Days Delinquent	6.20%	1,871	\$ 22,211,020.81	3.721%
> 270 Days Delinquent	6.29%	624	\$ 6,584,846.19	1.103%
Total Repayment	6.03%	48,660	\$ 488,920,904.33	81.914%
Forbearance	6.29%	4,769	\$ 55,953,205.21	9.374%
Deferment	6.33%	4,506	\$ 40,582,010.29	6.799%
Claim In Process	6.47%	1,102	\$ 11,418,387.19	1.913%
Aged Claim Rejected	-	-	\$ -	-
Total Portfolio	6.08%	59,037	\$ 596,874,507.02	100.000%
Loan Type				
Stafford Loans - Subsidized	6.71%	23,372	\$ 85,498,448.42	14.324%
Stafford Loans - Unsubsidized	6.77%	17,878	\$ 104,926,416.21	17.579%
Consolidation Loans - Subsidized	5.50%	8,979	\$ 183,537,373.01	30.750%
Consolidation Loans - Unsubsidized	5.85%	8,030	\$ 210,793,270.30	35.316%
PLUS Loans	8.34%	712	\$ 11,561,017.58	1.937%
SLS Loans	8.41%	66	\$ 557,981.50	0.093%
Total	6.08%	59,037	\$ 596,874,507.02	100.000%
School Type				
Four-year	6.87%	20,908	\$ 114,821,812.36	19.237%
Two-year	6.73%	10,142	\$ 35,796,107.89	5.997%
Technical	6.84%	10,875	\$ 51,552,007.64	8.637%
Other	5.69%	17,112	\$ 394,704,579.13	66.129%
Total	6.08%	59,037	\$ 596,874,507.02	100.000%

* Percentages may not total 100% due to rounding.