

**ECMC Student Loan Trust 2025-2E**

**Monthly Servicing Report**

**Distribution Date: 04/27/2026**

**Collection Period: 03/01/2026 - 03/31/2026**

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings Corporation - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

**I. DEAL PARAMETERS**

<b>A Student Loan Portfolio Characteristics</b>		<b><u>9/17/2025</u></b>	<b><u>2/28/2026</u></b>	<b><u>3/31/2026</u></b>
Principal Balance		\$ 662,261,665.00	\$ 622,803,478.57	\$ 616,597,371.65
Interest to be Capitalized		\$ 16,179,260.00	\$ 14,288,501.82	\$ 13,942,707.08
<b>Pool Balance</b>		<b>\$ 678,440,925.00</b>	<b>\$ 637,091,980.39</b>	<b>\$ 630,540,078.73</b>
Specified Reserve Account Balance		\$ 27,137,638.00	\$ 25,483,679.22	\$ 25,221,603.15
Accrued and Unpaid Interest (Not to be Capitalized)		\$ 37,455,777.00	\$ 38,580,965.77	\$ 37,641,824.28
<b>Adjusted Pool Balance</b>		<b>\$ 743,034,340.00</b>	<b>\$ 701,156,625.38</b>	<b>\$ 693,403,506.16</b>
Weighted Average Coupon (WAC)		6.26%	6.25%	6.25%
Number of Loans		71,629	65,880	64,637
Aggregate Outstanding Principal Balance - SOFR			\$ 556,024,251.13	\$ 550,360,599.79
Aggregate Outstanding Principal Balance - T-Bill			\$ 66,779,227.44	\$ 66,236,771.86
Pool Factor			0.939052992	0.929395700
Since Issued Constant Prepayment Rate				
<b>B Debt Securities</b>	<b><u>Cusip/Isin</u></b>	<b><u>9/17/2025</u></b>	<b><u>3/25/2026</u></b>	<b><u>4/27/2026</u></b>
A	26827YAA9	698,800,000.00	\$ 659,129,824.70	\$ 651,682,131.33
B	26827YAB7	22,000,000.00	\$ 22,000,000.00	\$ 22,000,000.00
<b>C Account Balances</b>			<b><u>3/25/2026</u></b>	<b><u>4/27/2026</u></b>
Reserve Account Balance			\$ 25,483,679.22	\$ 25,221,603.15
Floor Income Rebate Account			\$ -	\$ -
<b>D Asset / Liability</b>			<b><u>3/25/2026</u></b>	<b><u>4/27/2026</u></b>
Adjusted Pool Balance			\$ 701,156,625.38	\$ 693,403,506.16
Total Notes			\$ 681,129,824.70	\$ 673,682,131.33
Difference			\$ 20,026,800.68	\$ 19,721,374.83
Parity Ratio			1.02940	1.02927

## II. TRUST ACTIVITY

<b>A Student Loan Principal Receipts</b>	
Borrower Principal	\$ 1,895,535.18
Guarantor Principal	\$ 5,293,317.67
Consolidation Activity Principal	\$ 1,823,396.53
Seller Principal Reimbursement	\$ -
Servicer Principal Reimbursement	\$ -
Rejected Claim Repurchased Principal	\$ -
Other Principal Deposits	\$ -
<b>Total Principal Receipts</b>	<b>\$ 9,012,249.38</b>
<b>B Student Loan Interest Receipts</b>	
Borrower Interest (includes Late Fees)	\$ 1,046,748.00
Guarantor Interest	\$ 418,805.77
Consolidation Activity Interest	\$ 88,476.64
Special Allowance Payments	\$ -
Interest Subsidy Payments	\$ -
Seller Interest Reimbursement	\$ -
Servicer Interest Reimbursement	\$ -
Rejected Claim Repurchased Interest	\$ -
Other Interest Deposits	\$ -
<b>Total Interest Receipts</b>	<b>\$ 1,554,030.41</b>
<b>C Reserves in Excess of Requirement</b>	<b>\$ 262,076.07</b>
<b>D Investment Income</b>	<b>\$ 117,920.40</b>
<b>E Funds Borrowed from Next Collection Period</b>	<b>\$ -</b>
<b>F Funds Repaid from Prior Collection Period</b>	<b>\$ -</b>
<b>G Loan Sale or Purchase Proceeds</b>	<b>\$ -</b>
<b>H Initial Deposits to Collection Account</b>	<b>\$ -</b>
<b>I Excess Transferred from Other Accounts</b>	<b>\$ -</b>
<b>J Other Deposits</b>	<b>\$ -</b>
<b>K Less: Funds Previously Remitted</b>	
Servicing Fees to Servicer	-
Consolidation Loan Rebate Fees to Dept. of Education	\$ (400,451.07)
Floor Income Rebate Fees to Dept. of Education	\$ -
Funds Allocated to the Floor Income Rebate Account	\$ -
<b>Total Funds Previously Remitted</b>	<b>\$ (400,451.07)</b>
<b>L Available Funds</b>	<b>\$ 10,545,825.19</b>
<b>M Non-Cash Principal Activity During Collection Period</b>	<b>\$ (2,809,328.01)</b>
<b>N Non-Reimbursable Losses During Collection Period</b>	<b>\$ (113,006.03)</b>
<b>O Aggregate Purchased Amounts by the Depositor, Servicer or Seller</b>	<b>\$ -</b>
<b>P Aggregate Loan Substitutions</b>	<b>\$ -</b>

**III. PORTFOLIO CHARACTERISTICS**

	<b>2/28/2026</b>	<b>3/31/2026</b>
Pool Balance	\$ 637,091,980.39	\$ 630,540,078.73
Outstanding Borrower Accrued Interest	\$ 52,869,467.59	\$ 51,584,531.36
Borrower Accrued Interest to be Capitalized	\$ 14,288,501.82	\$ 13,942,707.08
Borrower Accrued Interest >30 Days Delinquent	\$ 5,504,522.90	\$ 5,132,959.02
Total # Loans	65,880	64,637
Total # Borrowers	23,979	23,499
Weighted Average Coupon	6.25%	6.25%
Weighted Average Remaining Term	201.19	202.10
Non-Reimbursable Losses	\$ (73,153.97)	\$ (113,006.03)
Cumulative Non-Reimbursable Losses	\$ (106,209.49)	\$ (219,215.52)
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	\$ -	\$ -
Cumulative Loan Substitutions	\$ -	\$ -
Rejected Claim Repurchases	\$ -	\$ -
Cumulative Rejected Claim Repurchases	\$ -	\$ -
Unpaid Primary Servicing Fees	\$ -	\$ -
Unpaid Administration Fees	\$ -	\$ -
Unpaid Carryover Servicing Fees	\$ -	\$ -
Note Principal Shortfall	\$ 8,019,464.34	\$ 8,014,765.42
Note Interest Shortfall	\$ -	\$ -
Unpaid Interest Carryover	\$ -	\$ -
Non-Cash Principal Activity - Capitalized Interest	\$ 2,267,913.34	\$ 2,807,811.77
Borrower Interest Accrued	\$ 2,930,967.47	\$ 3,210,432.37
Interest Subsidy Payments Accrued	\$ 47,727.11	\$ 36,880.02
Special Allowance Payments Accrued	\$ -	\$ -

#### IV. WATERFALL FOR DISTRIBUTIONS

	Paid	Remaining Funds Balance
<b>A Total Available Funds</b>		<b>\$ 10,545,825.19</b>
Primary Servicing Fee	\$ 117,495.00	\$ 10,428,330.19
Administration Fee	\$ 27,105.84	\$ 10,401,224.35
Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	\$ 3,500.00	\$ 10,397,724.35
Rating Agency Surveillance Fee	\$ -	\$ 10,397,724.35
Expenses owed to the Indenture, Eligible Lender and Owner Trustees	\$ -	\$ 10,397,724.35
Class A Noteholders' Interest Distribution Amount	\$ 2,846,941.00	\$ 7,550,783.35
Class B Noteholders' Interest Distribution Amount	\$ 103,089.98	\$ 7,447,693.37
Class A Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 7,447,693.37
Class B Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 7,447,693.37
Reserve Account Reinstatement	\$ -	\$ 7,447,693.37
Class A Noteholders' Principal Distribution Amount	\$ 7,447,693.37	\$ -
Class B Noteholders' Principal Distribution Amount	\$ -	\$ -
Supplemental Principal Distribution Amount	\$ -	\$ -
Carryover Servicing Fee	\$ -	\$ -
Unpaid Expenses of the Administrator and the Trustees	\$ -	\$ -
Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ -
Repayment to the Lender under the Revolving Credit Agreement	\$ -	\$ -
Class R Certificateholder's Distribution Amount	\$ -	\$ -
<b>B Waterfall Triggers</b>		
Student Loan Principal Outstanding	\$ 616,597,371.65	
Accrued and Unpaid Interest	\$ 51,584,531.36	
Reserve Account Balance (after any reinstatement)	\$ 25,221,603.15	
Less: Specified Reserve Account Balance	\$ (25,221,603.15)	
<b>Total</b>	<b>\$ 668,181,903.01</b>	
Class A Notes Outstanding (after application of available funds)	\$ 651,682,131.33	
Insolvency Event or Event of Default Under Indenture	N	

**V. DISTRIBUTIONS**

	A	B
Cusip/Isin	26827YAA9	26827YAB7
<b>Beginning Balance</b>	<b>\$ 659,129,824.70</b>	<b>\$ 22,000,000.00</b>
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	3.66190%	3.66190%
Spread	1.05000%	1.45000%
Interest Rate	4.71190%	5.11190%
Accrual Period Begin	3/25/2026	3/25/2026
Accrual Period End	4/26/2026	4/26/2026
Accrued Interest Factor	0.004319242	0.004685908
Current Interest Due	\$ 2,846,941.00	\$ 103,089.98
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 2,846,941.00	\$ 103,089.98
Interest Paid	\$ 2,846,941.00	\$ 103,089.98
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ 7,447,693.37	\$ -
<b>Ending Principal Balance</b>	<b>\$ 651,682,131.33</b>	<b>\$ 22,000,000.00</b>
Paydown Factor	0.010657833	0.000000000
Ending Balance Factor	0.932573170	1.000000000

## **VI. RECONCILIATIONS**

### **A Principal Distribution Reconciliation**

Notes Outstanding Principal Balance	\$	681,129,824.70
Adjusted Pool Balance	\$	693,403,506.16
Specified Overcollateralization Amount	\$	<u>27,736,140.25</u>
Principal Distribution Amount	\$	15,462,458.79
Principal Distribution Amount Paid	\$	7,447,693.37

### **B Reserve Account Reconciliation**

Beginning Period Balance	\$	25,483,679.22
Reserve Funds Utilized	\$	-
Reserve Funds Reinstated	\$	<u>-</u>
Balance Available	\$	25,483,679.22
Specified Reserve Account Balance	\$	<u>25,221,603.15</u>
Release to Collection Account	\$	262,076.07
Ending Reserve Account Balance	\$	25,221,603.15

### **C Floor Income Rebate Account**

Beginning Period Balance	\$	-
Deposits for the Period	\$	-
Release to Collection Account	\$	<u>-</u>
Ending Balance	\$	-

**VII. PORTFOLIO STATISTICS**

	<b>02/28/2026</b>				<b>03/31/2026</b>			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
<b>Loan Status</b>								
Repayment								
Current	6.29%	42,754	\$ 372,285,458.32	59.776%	6.30%	41,822	\$ 369,687,898.78	59.956%
31-60 Days Delinquent	6.24%	2,520	\$ 25,128,465.68	4.035%	6.16%	2,638	\$ 26,288,037.32	4.263%
61-90 Days Delinquent	5.95%	1,659	\$ 16,973,644.24	2.725%	6.23%	1,570	\$ 16,893,541.26	2.740%
91-120 Days Delinquent	6.48%	1,172	\$ 13,410,591.39	2.153%	6.04%	1,050	\$ 9,901,990.53	1.606%
121-180 Days Delinquent	6.23%	1,633	\$ 17,108,031.23	2.747%	6.46%	1,455	\$ 16,554,065.70	2.685%
181-270 Days Delinquent	6.16%	1,730	\$ 17,773,357.82	2.854%	6.18%	1,691	\$ 16,808,202.01	2.726%
> 270 Days Delinquent	6.15%	751	\$ 7,526,902.19	1.209%	6.20%	627	\$ 7,584,068.43	1.230%
<b>Total Repayment</b>	<b>6.27%</b>	<b>52,219</b>	<b>\$ 470,206,450.87</b>	<b>75.498%</b>	<b>6.28%</b>	<b>50,853</b>	<b>\$ 463,717,804.03</b>	<b>75.206%</b>
Forbearance	6.24%	8,562	\$ 110,128,301.53	17.683%	6.20%	8,838	\$ 113,191,880.72	18.358%
Deferment	6.11%	4,340	\$ 36,099,291.10	5.796%	6.04%	4,295	\$ 33,684,708.33	5.463%
Claim In Process	6.11%	759	\$ 6,369,435.07	1.023%	6.04%	651	\$ 6,002,978.57	0.974%
Aged Claim Rejected	-	-	\$ -	-	-	-	\$ -	-
<b>Total Portfolio</b>	<b>6.25%</b>	<b>65,880</b>	<b>\$ 622,803,478.57</b>	<b>100.000%</b>	<b>6.25%</b>	<b>64,637</b>	<b>\$ 616,597,371.65</b>	<b>100.000%</b>
<b>Loan Type</b>								
Stafford Loans - Subsidized	6.73%	28,055	\$ 88,453,817.18	14.203%	6.73%	27,494	\$ 87,354,630.63	14.167%
Stafford Loans - Unsubsidized	6.73%	19,073	\$ 86,862,061.37	13.947%	6.73%	18,708	\$ 85,895,960.81	13.931%
Consolidation Loans - Subsidized	5.72%	8,588	\$ 184,977,585.99	29.701%	5.72%	8,438	\$ 183,070,309.29	29.690%
Consolidation Loans - Unsubsidized	6.19%	8,998	\$ 246,385,806.72	39.561%	6.19%	8,862	\$ 244,697,438.85	39.685%
PLUS Loans	8.30%	932	\$ 14,726,466.55	2.365%	8.30%	904	\$ 14,185,478.64	2.301%
SLS Loans	7.59%	234	\$ 1,397,740.76	0.224%	7.60%	231	\$ 1,393,553.43	0.226%
<b>Total</b>	<b>6.25%</b>	<b>65,880</b>	<b>\$ 622,803,478.57</b>	<b>100.000%</b>	<b>6.25%</b>	<b>64,637</b>	<b>\$ 616,597,371.65</b>	<b>100.000%</b>
<b>School Type</b>								
Four-year	6.91%	29,483	\$ 130,125,096.75	20.893%	6.90%	28,916	\$ 128,123,864.91	20.779%
Two-year	6.69%	7,763	\$ 22,545,088.79	3.620%	6.69%	7,583	\$ 22,248,061.24	3.608%
Technical	6.78%	11,048	\$ 38,769,900.32	6.225%	6.78%	10,838	\$ 38,457,697.36	6.237%
Other	5.99%	17,586	\$ 431,363,392.71	69.262%	5.99%	17,300	\$ 427,767,748.14	69.376%
<b>Total</b>	<b>6.25%</b>	<b>65,880</b>	<b>\$ 622,803,478.57</b>	<b>100.000%</b>	<b>6.25%</b>	<b>64,637</b>	<b>\$ 616,597,371.65</b>	<b>100.000%</b>

\* Percentages may not total 100% due to rounding.