

ECMC Student Loan Trust 2026-1E

Monthly Servicing Report

Distribution Date: 05/26/2026

Collection Period: 04/01/2026 - 04/30/2026

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings Corporation - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A Student Loan Portfolio Characteristics		<u>3/16/2026</u>	<u>3/31/2026</u>	<u>4/30/2026</u>
Principal Balance		\$ 614,846,447.00	\$ 596,874,507.02	\$ 588,251,891.95
Interest to be Capitalized		\$ 14,644,724.00	\$ 15,353,692.38	\$ 15,616,291.66
Pool Balance		\$ 629,491,171.00	\$ 612,228,199.40	\$ 603,868,183.61
Specified Reserve Account Balance		\$ 26,122,622.00	\$ 26,019,698.47	\$ 25,664,397.80
Accrued and Unpaid Interest (Not to be Capitalized)		\$ 33,623,175.00	\$ 32,435,009.68	\$ 32,288,253.91
Adjusted Pool Balance		\$ 689,236,968.00	\$ 670,682,907.55	\$ 661,820,835.32
Weighted Average Coupon (WAC)		6.08%	6.08%	6.08%
Number of Loans		61,460	59,037	57,970
Aggregate Outstanding Principal Balance - SOFR			\$ 561,801,243.58	\$ 553,382,919.12
Aggregate Outstanding Principal Balance - T-Bill			\$ 35,073,263.44	\$ 34,868,972.83
Pool Factor			0.972576309	0.959295716
Since Issued Constant Prepayment Rate				
 B Debt Securities				
	<u>Cusip/Isin</u>	<u>3/16/2026</u>	<u>4/27/2026</u>	<u>5/26/2026</u>
A	26828FAA9	635,475,000.00	\$ 632,228,334.02	\$ 627,993,037.73
B	26828FAB7	19,780,000.00	\$ 19,780,000.00	\$ 19,780,000.00
 C Account Balances			<u>4/27/2026</u>	<u>5/26/2026</u>
Reserve Account Balance			\$ 24,809,247.49	\$ 25,664,397.80
Floor Income Rebate Account			\$ -	\$ -
 D Asset / Liability			<u>4/27/2026</u>	<u>5/26/2026</u>
Adjusted Pool Balance			\$ 670,682,907.55	\$ 661,820,835.32
Total Notes			\$ 652,008,334.02	\$ 647,773,037.73
Difference			\$ 18,674,573.53	\$ 14,047,797.59
Parity Ratio			1.02864	1.02169

II. TRUST ACTIVITY

A Student Loan Principal Receipts	
Borrower Principal	\$ 1,878,219.91
Guarantor Principal	\$ 5,899,143.34
Consolidation Activity Principal	\$ 1,572,056.95
Seller Principal Reimbursement	\$ -
Servicer Principal Reimbursement	\$ -
Rejected Claim Repurchased Principal	\$ -
Other Principal Deposits	\$ -
Total Principal Receipts	\$ 9,349,420.20
B Student Loan Interest Receipts	
Borrower Interest (includes Late Fees)	\$ 982,651.10
Guarantor Interest	\$ 279,024.60
Consolidation Activity Interest	\$ 226,304.31
Special Allowance Payments	\$ 362,681.37
Interest Subsidy Payments	\$ 39,706.74
Seller Interest Reimbursement	\$ -
Servicer Interest Reimbursement	\$ -
Rejected Claim Repurchased Interest	\$ -
Other Interest Deposits	\$ -
Total Interest Receipts	\$ 1,890,368.12
C Reserves in Excess of Requirement	\$ -
D Investment Income	\$ 41,236.36
E Funds Borrowed from Next Collection Period	\$ -
F Funds Repaid from Prior Collection Period	\$ -
G Loan Sale or Purchase Proceeds	\$ -
H Initial Deposits to Collection Account	\$ -
I Excess Transferred from Other Accounts	\$ -
J Other Deposits	\$ -
K Less: Funds Previously Remitted	
Servicing Fees to Servicer	-
Consolidation Loan Rebate Fees to Dept. of Education	\$ (362,663.34)
Floor Income Rebate Fees to Dept. of Education	\$ -
Funds Allocated to the Floor Income Rebate Account	\$ -
Total Funds Previously Remitted	\$ (362,663.34)
L Available Funds	\$ 10,918,361.34
M Non-Cash Principal Activity During Collection Period	\$ (4,143,487.35)
N Non-Reimbursable Losses During Collection Period	\$ 129,670.61
O Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
P Aggregate Loan Substitutions	\$ -

III. PORTFOLIO CHARACTERISTICS

	3/31/2026	4/30/2026
Pool Balance	\$ 612,228,199.40	\$ 603,868,183.61
Outstanding Borrower Accrued Interest	\$ 47,788,702.06	\$ 47,904,545.57
Borrower Accrued Interest to be Capitalized	\$ 15,353,692.38	\$ 15,616,291.66
Borrower Accrued Interest >30 Days Delinquent	\$ 4,986,619.27	\$ 4,797,820.57
Total # Loans	59,037	57,970
Total # Borrowers	21,803	21,437
Weighted Average Coupon	6.08%	6.08%
Weighted Average Remaining Term	182.50	183.86
Non-Reimbursable Losses	\$ 14,421.05	\$ 129,670.61
Cumulative Non-Reimbursable Losses	\$ 14,421.05	\$ 144,091.66
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	\$ -	\$ -
Cumulative Loan Substitutions	\$ -	\$ -
Rejected Claim Repurchases	\$ -	\$ -
Cumulative Rejected Claim Repurchases	\$ -	\$ -
Unpaid Primary Servicing Fees	\$ -	\$ -
Unpaid Administration Fees	\$ -	\$ -
Unpaid Carryover Servicing Fees	\$ -	\$ -
Note Principal Shortfall	\$ 8,152,742.77	\$ 12,425,035.82
Note Interest Shortfall	\$ -	\$ -
Unpaid Interest Carryover	\$ -	\$ -
Non-Cash Principal Activity - Capitalized Interest	\$ 2,216,562.85	\$ 4,309,926.42
Borrower Interest Accrued	\$ 1,535,657.53	\$ 2,821,124.15
Interest Subsidy Payments Accrued	\$ 45,756.92	\$ 87,186.62
Special Allowance Payments Accrued	\$ -	\$ -

IV. WATERFALL FOR DISTRIBUTIONS

	Paid	Remaining Funds Balance
A Total Available Funds		\$ 10,918,361.34
Primary Servicing Fee	\$ 107,185.00	\$ 10,811,176.34
Administration Fee	\$ 30,161.17	\$ 10,781,015.17
Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	\$ 12,000.00	\$ 10,769,015.17
Rating Agency Surveillance Fee	\$ -	\$ 10,769,015.17
Expenses owed to the Indenture, Eligible Lender and Owner Trustees	\$ -	\$ 10,769,015.17
Class A Noteholders' Interest Distribution Amount	\$ 2,352,310.27	\$ 8,416,704.90
Class B Noteholders' Interest Distribution Amount	\$ 79,592.32	\$ 8,337,112.58
Class A Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 8,337,112.58
Class B Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 8,337,112.58
Reserve Account Reinstatement	\$ 855,150.31	\$ 7,481,962.27
Class A Noteholders' Principal Distribution Amount	\$ 7,481,962.27	\$ -
Class B Noteholders' Principal Distribution Amount	\$ -	\$ -
Supplemental Principal Distribution Amount	\$ -	\$ -
Carryover Servicing Fee	\$ -	\$ -
Unpaid Expenses of the Administrator and the Trustees	\$ -	\$ -
Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ -
Repayment to the Lender under the Revolving Credit Agreement	\$ -	\$ -
Class R Certificateholder's Distribution Amount	\$ -	\$ -
B Waterfall Triggers		
Student Loan Principal Outstanding	\$ 588,251,891.95	
Accrued and Unpaid Interest	\$ 47,904,545.57	
Reserve Account Balance (after any reinstatement)	\$ 25,664,397.80	
Less: Specified Reserve Account Balance	<u>\$ (25,664,397.80)</u>	
Total	\$ 636,156,437.52	
Class A Notes Outstanding (after application of available funds)	\$ 627,993,037.73	
Insolvency Event or Event of Default Under Indenture	N	

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26828FAA9	26828FAB7
Beginning Balance	\$ 635,475,000.00	\$ 19,780,000.00
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	3.64516%	3.64516%
Spread	0.95000%	1.35000%
Interest Rate	4.59516%	4.99516%
Accrual Period Begin	4/27/2026	4/27/2026
Accrual Period End	5/25/2026	5/25/2026
Accrued Interest Factor	0.003701657	0.004023879
Current Interest Due	\$ 2,352,310.27	\$ 79,592.32
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 2,352,310.27	\$ 79,592.32
Interest Paid	\$ 2,352,310.27	\$ 79,592.32
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ 7,481,962.27	\$ -
Ending Principal Balance	\$ 627,993,037.73	\$ 19,780,000.00
Paydown Factor	0.011773811	0.000000000
Ending Balance Factor	0.988226189	1.000000000

VI. RECONCILIATIONS

A Principal Distribution Reconciliation

Notes Outstanding Principal Balance	\$	655,255,000.00
Adjusted Pool Balance	\$	661,820,835.32
Specified Overcollateralization Amount	\$	<u>26,472,833.41</u>
Principal Distribution Amount	\$	19,906,998.09
Principal Distribution Amount Paid	\$	7,481,962.27

B Reserve Account Reconciliation

Beginning Period Balance	\$	24,809,247.49
Reserve Funds Utilized	\$	-
Reserve Funds Reinstated	\$	<u>855,150.31</u>
Balance Available	\$	25,664,397.80
Specified Reserve Account Balance	\$	<u>25,664,397.80</u>
Release to Collection Account	\$	-
Ending Reserve Account Balance	\$	25,664,397.80

C Floor Income Rebate Account

Beginning Period Balance	\$	-
Deposits for the Period	\$	-
Release to Collection Account	\$	<u>-</u>
Ending Balance	\$	-

VII. PORTFOLIO STATISTICS

	03/31/2026				04/30/2026			
	<u>Weighted Average Coupon</u>	<u># of Loans</u>	<u>Principal Balance</u>	<u>% of Balance*</u>	<u>Weighted Average Coupon</u>	<u># of Loans</u>	<u>Principal Balance</u>	<u>% of Balance*</u>
Loan Status								
Repayment								
Current	5.98%	39,688	\$ 384,783,155.00	64.466%	5.97%	38,940	\$ 378,840,573.54	64.401%
31-60 Days Delinquent	6.05%	2,409	\$ 25,601,659.89	4.289%	6.22%	2,173	\$ 24,266,359.80	4.125%
61-90 Days Delinquent	6.15%	1,389	\$ 18,336,732.55	3.072%	6.17%	1,575	\$ 17,700,794.20	3.009%
91-120 Days Delinquent	6.23%	1,195	\$ 12,941,721.92	2.168%	6.25%	957	\$ 12,096,093.16	2.056%
121-180 Days Delinquent	6.35%	1,484	\$ 18,461,767.97	3.093%	6.38%	1,444	\$ 16,286,091.45	2.769%
181-270 Days Delinquent	6.20%	1,871	\$ 22,211,020.81	3.721%	6.35%	1,846	\$ 22,343,741.85	3.798%
> 270 Days Delinquent	6.29%	624	\$ 6,584,846.19	1.103%	6.01%	560	\$ 6,006,376.13	1.021%
Total Repayment	6.03%	48,660	\$ 488,920,904.33	81.914%	6.03%	47,495	\$ 477,540,030.13	81.180%
Forbearance	6.29%	4,769	\$ 55,953,205.21	9.374%	6.24%	5,207	\$ 62,631,435.46	10.647%
Deferment	6.33%	4,506	\$ 40,582,010.29	6.799%	6.31%	4,398	\$ 39,080,031.22	6.643%
Claim In Process	6.47%	1,102	\$ 11,418,387.19	1.913%	6.49%	870	\$ 9,000,395.14	1.530%
Aged Claim Rejected	-	-	\$ -	-	-	-	\$ -	-
Total Portfolio	6.08%	59,037	\$ 596,874,507.02	100.000%	6.08%	57,970	\$ 588,251,891.95	100.000%
Loan Type								
Stafford Loans - Subsidized	6.71%	23,372	\$ 85,498,448.42	14.324%	6.71%	22,920	\$ 83,797,211.11	14.245%
Stafford Loans - Unsubsidized	6.77%	17,878	\$ 104,926,416.21	17.579%	6.77%	17,501	\$ 102,628,492.18	17.446%
Consolidation Loans - Subsidized	5.50%	8,979	\$ 183,537,373.01	30.750%	5.50%	8,860	\$ 181,186,968.10	30.801%
Consolidation Loans - Unsubsidized	5.85%	8,030	\$ 210,793,270.30	35.316%	5.86%	7,933	\$ 208,676,124.80	35.474%
PLUS Loans	8.34%	712	\$ 11,561,017.58	1.937%	8.34%	690	\$ 11,406,426.53	1.939%
SLS Loans	8.41%	66	\$ 557,981.50	0.093%	8.42%	66	\$ 556,669.23	0.095%
Total	6.08%	59,037	\$ 596,874,507.02	100.000%	6.08%	57,970	\$ 588,251,891.95	100.000%
School Type								
Four-year	6.87%	20,908	\$ 114,821,812.36	19.237%	6.87%	20,487	\$ 112,435,265.06	19.113%
Two-year	6.73%	10,142	\$ 35,796,107.89	5.997%	6.74%	9,934	\$ 35,208,914.78	5.985%
Technical	6.84%	10,875	\$ 51,552,007.64	8.637%	6.84%	10,654	\$ 50,377,564.00	8.564%
Other	5.69%	17,112	\$ 394,704,579.13	66.129%	5.69%	16,895	\$ 390,230,148.11	66.337%
Total	6.08%	59,037	\$ 596,874,507.02	100.000%	6.08%	57,970	\$ 588,251,891.95	100.000%

* Percentages may not total 100% due to rounding.