

ECMC Student Loan Trust 2024-1E

Monthly Servicing Report

Distribution Date: 03/25/2026

Collection Period: 02/01/2026 - 02/28/2026

Viking Student Loan Capital, LLC - Depositor

ECMC Group, Inc. - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A Student Loan Portfolio Characteristics		<u>9/26/2024</u>	<u>1/31/2026</u>	<u>2/28/2026</u>
Principal Balance		\$ 513,192,900.00	\$ 419,510,336.56	\$ 414,093,884.22
Interest to be Capitalized		\$ 11,897,574.00	\$ 10,685,802.11	\$ 10,766,601.13
Pool Balance		\$ 525,090,474.00	\$ 430,196,138.67	\$ 424,860,485.35
Specified Reserve Account Balance		\$ 23,891,617.00	\$ 10,754,903.47	\$ 10,621,512.13
Accrued and Unpaid Interest (Not to be Capitalized)		\$ 23,841,797.00	\$ 22,515,329.40	\$ 22,558,493.46
Adjusted Pool Balance		\$ 572,823,888.00	\$ 463,466,371.54	\$ 458,040,490.94
Weighted Average Coupon (WAC)		6.24%	6.12%	6.12%
Number of Loans		53,867	41,484	40,901
Aggregate Outstanding Principal Balance - SOFR			\$ 389,902,480.16	\$ 384,711,615.20
Aggregate Outstanding Principal Balance - T-Bill			\$ 29,607,856.40	\$ 29,382,269.02
Pool Factor			0.819280029	0.809118631
Since Issued Constant Prepayment Rate				
B Debt Securities	<u>Cusip/Isin</u>	<u>9/26/2024</u>	<u>2/25/2026</u>	<u>3/25/2026</u>
A	26827YAA9	538,900,000.00	\$ 431,419,424.42	\$ 426,227,155.93
B	26827YAB7	17,000,000.00	\$ 17,000,000.00	\$ 17,000,000.00
C Account Balances			<u>2/25/2026</u>	<u>3/25/2026</u>
Reserve Account Balance			\$ 10,754,903.47	\$ 10,621,512.13
Floor Income Rebate Account			\$ -	\$ -
D Asset / Liability			<u>2/25/2026</u>	<u>3/25/2026</u>
Adjusted Pool Balance			\$ 463,466,371.54	\$ 458,040,490.94
Total Notes			\$ 448,419,424.42	\$ 443,227,155.93
Difference			\$ 15,046,947.12	\$ 14,813,335.01
Parity Ratio			1.03356	1.03342

II. TRUST ACTIVITY

A Student Loan Principal Receipts	
Borrower Principal	\$ 1,310,675.18
Guarantor Principal	\$ 4,027,255.95
Consolidation Activity Principal	\$ 688,908.46
Seller Principal Reimbursement	\$ -
Servicer Principal Reimbursement	\$ -
Rejected Claim Repurchased Principal	\$ -
Other Principal Deposits	\$ -
Total Principal Receipts	\$ 6,026,839.59
B Student Loan Interest Receipts	
Borrower Interest (includes Late Fees)	\$ 699,585.25
Guarantor Interest	\$ 238,106.83
Consolidation Activity Interest	\$ 62,035.07
Special Allowance Payments	\$ -
Interest Subsidy Payments	\$ -
Seller Interest Reimbursement	\$ -
Servicer Interest Reimbursement	\$ -
Rejected Claim Repurchased Interest	\$ -
Other Interest Deposits	\$ -
Total Interest Receipts	\$ 999,727.15
C Reserves in Excess of Requirement	\$ 133,391.34
D Investment Income	\$ 58,923.05
E Funds Borrowed from Next Collection Period	\$ -
F Funds Repaid from Prior Collection Period	\$ -
G Loan Sale or Purchase Proceeds	\$ -
H Initial Deposits to Collection Account	\$ -
I Excess Transferred from Other Accounts	\$ -
J Other Deposits	\$ -
K Less: Funds Previously Remitted	
Servicing Fees to Servicer	-
Consolidation Loan Rebate Fees to Dept. of Education	\$ (255,145.52)
Floor Income Rebate Fees to Dept. of Education	\$ -
Funds Allocated to the Floor Income Rebate Account	\$ -
Total Funds Previously Remitted	\$ (255,145.52)
L Available Funds	\$ 6,963,735.61
M Non-Cash Principal Activity During Collection Period	\$ (692,174.23)
N Non-Reimbursable Losses During Collection Period	\$ 81,786.98
O Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
P Aggregate Loan Substitutions	\$ -

III. PORTFOLIO CHARACTERISTICS

	1/31/2026	2/28/2026
Pool Balance	\$ 430,196,138.67	\$ 424,860,485.35
Outstanding Borrower Accrued Interest	\$ 33,201,131.51	\$ 33,325,094.59
Borrower Accrued Interest to be Capitalized	\$ 10,685,802.11	\$ 10,766,601.13
Borrower Accrued Interest >30 Days Delinquent	\$ 3,247,908.74	\$ 3,438,551.29
Total # Loans	41,484	40,901
Total # Borrowers	15,215	15,009
Weighted Average Coupon	6.12%	6.12%
Weighted Average Remaining Term	185.91	186.21
Non-Reimbursable Losses	\$ 101,541.39	\$ 81,786.98
Cumulative Non-Reimbursable Losses	\$ 1,754,074.34	\$ 1,835,861.32
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	\$ -	\$ -
Cumulative Loan Substitutions	\$ -	\$ -
Rejected Claim Repurchases	\$ -	\$ -
Cumulative Rejected Claim Repurchases	\$ -	\$ -
Unpaid Primary Servicing Fees	\$ -	\$ -
Unpaid Administration Fees	\$ -	\$ -
Unpaid Carryover Servicing Fees	\$ -	\$ -
Note Principal Shortfall	\$ 3,491,707.74	\$ 3,508,284.63
Note Interest Shortfall	\$ -	\$ -
Unpaid Interest Carryover	\$ -	\$ -
Non-Cash Principal Activity - Capitalized Interest	\$ 876,112.37	\$ 719,080.98
Borrower Interest Accrued	\$ 2,039,375.41	\$ 1,817,345.03
Interest Subsidy Payments Accrued	\$ 55,402.42	\$ 51,042.61
Special Allowance Payments Accrued	\$ -	\$ -

IV. WATERFALL FOR DISTRIBUTIONS

	Paid	Remaining Funds Balance
A Total Available Funds		\$ 6,963,735.61
Primary Servicing Fee	\$ 67,540.50	\$ 6,896,195.11
Administration Fee	\$ 12,391.76	\$ 6,883,803.35
Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	\$ 3,500.00	\$ 6,880,303.35
Rating Agency Surveillance Fee	\$ -	\$ 6,880,303.35
Expenses owed to the Indenture, Eligible Lender and Owner Trustees	\$ -	\$ 6,880,303.35
Class A Noteholders' Interest Distribution Amount	\$ 1,616,407.31	\$ 5,263,896.04
Class B Noteholders' Interest Distribution Amount	\$ 71,627.55	\$ 5,192,268.49
Class A Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 5,192,268.49
Class B Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 5,192,268.49
Reserve Account Reinstatement	\$ -	\$ 5,192,268.49
Class A Noteholders' Principal Distribution Amount	\$ 5,192,268.49	\$ -
Class B Noteholders' Principal Distribution Amount	\$ -	\$ -
Supplemental Principal Distribution Amount	\$ -	\$ -
Carryover Servicing Fee	\$ -	\$ -
Unpaid Expenses of the Administrator and the Trustees	\$ -	\$ -
Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ -
Repayment to the Lender under the Revolving Credit Agreement	\$ -	\$ -
Class R Certificateholder's Distribution Amount	\$ -	\$ -
B Waterfall Triggers		
Student Loan Principal Outstanding	\$ 414,093,884.22	
Accrued and Unpaid Interest	\$ 33,325,094.59	
Reserve Account Balance (after any reinstatement)	\$ 10,621,512.13	
Less: Specified Reserve Account Balance	\$ (10,621,512.13)	
Total	\$ 447,418,978.81	
Class A Notes Outstanding (after application of available funds)	\$ 426,227,155.93	
Insolvency Event or Event of Default Under Indenture	N	

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26827YAA9	26827YAB7
Beginning Balance	\$ 431,419,424.42	\$ 17,000,000.00
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	3.66721%	3.66721%
Spread	1.15000%	1.75000%
Interest Rate	4.81721%	5.41721%
Accrual Period Begin	2/25/2026	2/25/2026
Accrual Period End	3/24/2026	3/24/2026
Accrued Interest Factor	0.003746719	0.004213386
Current Interest Due	\$ 1,616,407.31	\$ 71,627.55
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 1,616,407.31	\$ 71,627.55
Interest Paid	\$ 1,616,407.31	\$ 71,627.55
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ 5,192,268.49	\$ -
Ending Principal Balance	\$ 426,227,155.93	\$ 17,000,000.00
Paydown Factor	0.009634939	0.000000000
Ending Balance Factor	0.790920683	1.000000000

VI. RECONCILIATIONS

A Principal Distribution Reconciliation

Notes Outstanding Principal Balance	\$	448,419,424.42
Adjusted Pool Balance	\$	458,040,490.94
Specified Overcollateralization Amount	\$	<u>18,321,619.64</u>
Principal Distribution Amount	\$	8,700,553.12
Principal Distribution Amount Paid	\$	5,192,268.49

B Reserve Account Reconciliation

Beginning Period Balance	\$	10,754,903.47
Reserve Funds Utilized	\$	-
Reserve Funds Reinstated	\$	-
Balance Available	\$	<u>10,754,903.47</u>
Specified Reserve Account Balance	\$	<u>10,621,512.13</u>
Release to Collection Account	\$	<u>133,391.34</u>
Ending Reserve Account Balance	\$	10,621,512.13

C Floor Income Rebate Account

Beginning Period Balance	\$	-
Deposits for the Period	\$	-
Release to Collection Account	\$	-
Ending Balance	\$	<u>-</u>

VII. PORTFOLIO STATISTICS

	01/31/2026				02/28/2026			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	6.04%	28,069	\$ 271,859,706.58	64.804%	6.04%	27,682	\$ 266,551,561.38	64.370%
31-60 Days Delinquent	6.04%	1,531	\$ 16,594,616.54	3.956%	6.12%	1,430	\$ 18,228,144.18	4.402%
61-90 Days Delinquent	6.12%	999	\$ 12,550,486.45	2.992%	6.08%	1,158	\$ 12,794,859.21	3.090%
91-120 Days Delinquent	6.36%	729	\$ 10,230,930.11	2.439%	6.35%	645	\$ 8,127,299.36	1.963%
121-180 Days Delinquent	6.18%	1,171	\$ 13,297,670.12	3.170%	6.26%	1,176	\$ 14,360,012.76	3.468%
181-270 Days Delinquent	6.22%	1,214	\$ 13,721,136.31	3.271%	6.24%	1,188	\$ 13,826,447.66	3.339%
> 270 Days Delinquent	5.98%	520	\$ 6,415,398.11	1.529%	6.00%	479	\$ 5,571,207.87	1.345%
Total Repayment	6.07%	34,233	\$ 344,669,944.22	82.160%	6.07%	33,758	\$ 339,459,532.42	81.976%
Forbearance	6.42%	3,523	\$ 43,987,281.67	10.485%	6.42%	3,354	\$ 44,001,634.27	10.626%
Deferment	6.15%	2,919	\$ 21,637,075.35	5.158%	6.15%	2,989	\$ 21,898,658.77	5.288%
Claim In Process	6.50%	809	\$ 9,216,035.32	2.197%	6.39%	800	\$ 8,734,058.76	2.109%
Aged Claim Rejected	-	-	\$ -	-	-	-	\$ -	-
Total Portfolio	6.12%	41,484	\$ 419,510,336.56	100.000%	6.12%	40,901	\$ 414,093,884.22	100.000%
Loan Type								
Stafford Loans - Subsidized	6.71%	16,414	\$ 59,456,372.86	14.173%	6.70%	16,162	\$ 58,534,359.79	14.136%
Stafford Loans - Unsubsidized	6.77%	12,707	\$ 73,001,137.60	17.402%	6.77%	12,522	\$ 72,113,619.50	17.415%
Consolidation Loans - Subsidized	5.55%	6,185	\$ 128,255,663.11	30.573%	5.55%	6,117	\$ 126,887,126.05	30.642%
Consolidation Loans - Unsubsidized	5.93%	5,597	\$ 150,412,191.91	35.854%	5.93%	5,534	\$ 148,490,621.09	35.859%
PLUS Loans	8.31%	539	\$ 8,048,108.50	1.918%	8.32%	524	\$ 7,734,069.60	1.868%
SLS Loans	7.86%	42	\$ 336,862.58	0.080%	7.83%	42	\$ 334,088.19	0.081%
Total	6.12%	41,484	\$ 419,510,336.56	100.000%	6.12%	40,901	\$ 414,093,884.22	100.000%
School Type								
Four-year	6.88%	14,766	\$ 79,619,972.60	18.979%	6.88%	14,557	\$ 78,410,689.84	18.935%
Two-year	6.73%	7,283	\$ 24,802,551.26	5.912%	6.73%	7,159	\$ 24,425,534.75	5.899%
Technical	6.80%	7,618	\$ 36,281,682.76	8.649%	6.80%	7,499	\$ 35,742,021.02	8.631%
Other	5.76%	11,817	\$ 278,806,129.94	66.460%	5.76%	11,686	\$ 275,515,638.61	66.535%
Total	6.12%	41,484	\$ 419,510,336.56	100.000%	6.12%	40,901	\$ 414,093,884.22	100.000%

* Percentages may not total 100% due to rounding.