ECMC Student Loan Trust 2026-1E

Monthly Servicing Report

Distribution Date: 06/25/2026

Collection Period: 05/01/2026 - 05/31/2026

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings Corporation - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A	Student Loan Portfolio Characteristics	3/16/2026	4/30/2026	5/31/2026
	Principal Balance	$ 614,846,447.00	$ 588,251,891.95	$ 584,401,992.08
	Interest to be Capitalized	$ 14,644,724.00	$ 15,616,291.66	$ 14,924,792.77
	Pool Balance	**$ 629,491,171.00**	**$ 603,868,183.61**	**$ 599,326,784.85**
	Specified Reserve Account Balance	$ 26,122,622.00	$ 25,664,397.80	$ 25,471,388.36
	Accrued and Unpaid Interest (Not to be Capitalized)	$ 33,623,175.00	$ 32,288,253.91	$ 32,381,061.11
	Adjusted Pool Balance	**$ 689,236,968.00**	**$ 661,820,835.32**	**$ 657,179,234.32**
	Weighted Average Coupon (WAC)	6.08%	6.08%	6.08%
	Number of Loans	61,460	57,970	57,304
	Aggregate Outstanding Principal Balance - SOFR		$ 553,382,919.12	$ 549,874,161.14
	Aggregate Outstanding Principal Balance - T-Bill		$ 34,868,972.83	$ 34,527,830.94
	Pool Factor		0.959295716	0.952081320
	Since Issued Constant Prepayment Rate			

B	Debt Securities	Cusip/Isin	3/16/2026	5/26/2026	6/25/2026
	A	26828FAA9	635,475,000.00	$ 627,993,037.73	$ 623,536,143.95
	B	26828FAB7	19,780,000.00	$ 19,780,000.00	$ 19,780,000.00

C	Account Balances	5/26/2026	6/25/2026
	Reserve Account Balance	$ 25,664,397.80	$ 25,471,388.36
	Floor Income Rebate Account	$ -	$ -

D	Asset / Liability	5/26/2026	6/25/2026
	Adjusted Pool Balance	$ 661,820,835.32	$ 657,179,234.32
	Total Notes	$ 647,773,037.73	$ 643,316,143.95
	Difference	$ 14,047,797.59	$ 13,863,090.37
	Parity Ratio	1.02169	1.02155

II. TRUST ACTIVITY

A	**Student Loan Principal Receipts**		
	Borrower Principal	$	1,765,087.22
	Guarantor Principal	$	4,118,437.68
	Consolidation Activity Principal	$	64,527.44
	Seller Principal Reimbursement	$	-
	Servicer Principal Reimbursement	$	-
	Rejected Claim Repurchased Principal	$	-
	Other Principal Deposits	$	-
	Total Principal Receipts	**$**	**5,948,052.34**
B	**Student Loan Interest Receipts**		
	Borrower Interest (includes Late Fees)	$	951,869.25
	Guarantor Interest	$	228,122.24
	Consolidation Activity Interest	$	7,060.48
	Special Allowance Payments	$	-
	Interest Subsidy Payments	$	-
	Seller Interest Reimbursement	$	-
	Servicer Interest Reimbursement	$	-
	Rejected Claim Repurchased Interest	$	-
	Other Interest Deposits	$	-
	Total Interest Receipts	**$**	**1,187,051.97**
C	**Reserves in Excess of Requirement**	**$**	**193,009.44**
D	**Investment Income**	**$**	**92,759.38**
E	**Funds Borrowed from Next Collection Period**	**$**	**-**
F	**Funds Repaid from Prior Collection Period**	**$**	**-**
G	**Loan Sale or Purchase Proceeds**	**$**	**-**
H	**Initial Deposits to Collection Account**	**$**	**-**
I	**Excess Transferred from Other Accounts**	**$**	**-**
J	**Other Deposits**	**$**	**-**
K	**Less: Funds Previously Remitted**		
	Servicing Fees to Servicer		-
	Consolidation Loan Rebate Fees to Dept. of Education	$	(360,252.92)
	Floor Income Rebate Fees to Dept. of Education	$	-
	Funds Allocated to the Floor Income Rebate Account	$	-
	Total Funds Previously Remitted	**$**	**(360,252.92)**
L	**Available Funds**	**$**	**7,060,620.21**
M	Non-Cash Principal Activity During Collection Period	$	(4,873,295.51)
N	Non-Reimbursable Losses During Collection Period	$	90,830.34
O	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	$	-
P	Aggregate Loan Substitutions	$	-

III. PORTFOLIO CHARACTERISTICS

	4/30/2026	5/31/2026
Pool Balance	$ 603,868,183.61	$ 599,326,784.85
Outstanding Borrower Accrued Interest	$ 47,904,545.57	$ 47,305,853.88
Borrower Accrued Interest to be Capitalized	$ 15,616,291.66	$ 14,924,792.77
Borrower Accrued Interest >30 Days Delinquent	$ 4,797,820.57	$ 4,722,403.49
Total # Loans	57,970	57,304
Total # Borrowers	21,437	21,198
Weighted Average Coupon	6.08%	6.08%
Weighted Average Remaining Term	183.86	184.25
Non-Reimbursable Losses	$ 129,670.61	$ 90,830.34
Cumulative Non-Reimbursable Losses	$ 144,091.66	$ 234,922.00
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	$ -	$ -
Cumulative Loan Substitutions	$ -	$ -
Rejected Claim Repurchases	$ -	$ -
Cumulative Rejected Claim Repurchases	$ -	$ -
Unpaid Primary Servicing Fees	$ -	$ -
Unpaid Administration Fees	$ -	$ -
Unpaid Carryover Servicing Fees	$ -	$ -
Note Principal Shortfall	$ 12,425,035.82	$ 12,424,079.00
Note Interest Shortfall	$ -	$ -
Unpaid Interest Carryover	$ -	$ -
Non-Cash Principal Activity - Capitalized Interest	$ 4,309,926.42	$ 4,820,234.33
Borrower Interest Accrued	$ 2,821,124.15	$ 2,871,471.16
Interest Subsidy Payments Accrued	$ 87,186.62	$ 92,100.21
Special Allowance Payments Accrued	$ -	$ -

IV. WATERFALL FOR DISTRIBUTIONS

		Paid	Remaining Funds Balance
A	**Total Available Funds**		**$ 7,060,620.21**
	Primary Servicing Fee	$ 105,990.00	$ 6,954,630.21
	Administration Fee	$ 24,971.95	$ 6,929,658.26
	Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	$ 3,500.00	$ 6,926,158.26
	Rating Agency Surveillance Fee	$ -	$ 6,926,158.26
	Expenses owed to the Indenture, Eligible Lender and Owner Trustees	$ -	$ 6,926,158.26
	Class A Noteholders' Interest Distribution Amount	$ 2,387,472.53	$ 4,538,685.73
	Class B Noteholders' Interest Distribution Amount	$ 81,791.95	$ 4,456,893.78
	Class A Noteholders' Principal Distribution Amount on Maturity Date	$ -	$ 4,456,893.78
	Class B Noteholders' Principal Distribution Amount on Maturity Date	$ -	$ 4,456,893.78
	Reserve Account Reinstatement	$ -	$ 4,456,893.78
	Class A Noteholders' Principal Distribution Amount	$ 4,456,893.78	$ -
	Class B Noteholders' Principal Distribution Amount	$ -	$ -
	Supplemental Principal Distribution Amount	$ -	$ -
	Carryover Servicing Fee	$ -	$ -
	Unpaid Expenses of the Administrator and the Trustees	$ -	$ -
	Remaining Amounts to the Noteholders after the first auction date	$ -	$ -
	Repayment to the Lender under the Revolving Credit Agreement	$ -	$ -
	Class R Certificateholder's Distribution Amount	$ -	$ -

B	**Waterfall Triggers**	
	Student Loan Principal Outstanding	$ 584,401,992.08
	Accrued and Unpaid Interest	$ 47,305,853.88
	Reserve Account Balance (after any reinstatement)	$ 25,471,388.36
	Less: Specified Reserve Account Balance	$ (25,471,388.36)
	Total	**$ 631,707,845.96**
	Class A Notes Outstanding (after application of available funds)	$ 623,536,143.95
	Insolvency Event or Event of Default Under Indenture	N

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26828FAA9	26828FAB7
Beginning Balance	**$ 627,993,037.73**	**$ 19,780,000.00**
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	3.61210%	3.61210%
Spread	0.95000%	1.35000%
Interest Rate	4.56210%	4.96210%
Accrual Period Begin	5/26/2026	5/26/2026
Accrual Period End	6/24/2026	6/24/2026
Accrued Interest Factor	0.003801750	0.004135083
Current Interest Due	$ 2,387,472.53	$ 81,791.95
Interest Shortfall from Prior Period Plus Accrued Interest	$ -	$ -
Total Interest Due	$ 2,387,472.53	$ 81,791.95
Interest Paid	$ 2,387,472.53	$ 81,791.95
Interest Shortfall	$ -	$ -
Principal Paid	$ 4,456,893.78	$ -
Ending Principal Balance	**$ 623,536,143.95**	**$ 19,780,000.00**
Paydown Factor	0.007013484	0.000000000
Ending Balance Factor	0.981212705	1.000000000

VI. RECONCILIATIONS

A	**Principal Distribution Reconciliation**		
	Notes Outstanding Principal Balance	$	647,773,037.73
	Adjusted Pool Balance	$	657,179,234.32
	Specified Overcollateralization Amount	$	26,287,169.37
	Principal Distribution Amount	$	16,880,972.78
	Principal Distribution Amount Paid	$	4,456,893.78
B	**Reserve Account Reconciliation**		
	Beginning Period Balance	$	25,664,397.80
	Reserve Funds Utilized	$	-
	Reserve Funds Reinstated	$	-
	Balance Available	$	25,664,397.80
	Specified Reserve Account Balance	$	25,471,388.36
	Release to Collection Account	$	193,009.44
	Ending Reserve Account Balance	$	25,471,388.36
C	**Floor Income Rebate Account**		
	Beginning Period Balance	$	-
	Deposits for the Period	$	-
	Release to Collection Account	$	-
	Ending Balance	$	-

VII. PORTFOLIO STATISTICS

	04/30/2026				05/31/2026			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	5.97%	38,940	$ 378,840,573.54	64.401%	6.00%	39,029	$ 388,055,051.21	66.402%
31-60 Days Delinquent	6.22%	2,173	$ 24,266,359.80	4.125%	6.08%	2,016	$ 20,829,651.81	3.564%
61-90 Days Delinquent	6.17%	1,575	$ 17,700,794.20	3.009%	6.21%	1,508	$ 17,672,125.18	3.024%
91-120 Days Delinquent	6.25%	957	$ 12,096,093.16	2.056%	6.29%	1,013	$ 11,247,904.27	1.925%
121-180 Days Delinquent	6.38%	1,444	$ 16,286,091.45	2.769%	6.22%	1,373	$ 16,579,752.77	2.837%
181-270 Days Delinquent	6.35%	1,846	$ 22,343,741.85	3.798%	6.45%	1,686	$ 20,853,835.36	3.568%
> 270 Days Delinquent	6.01%	560	$ 6,006,376.13	1.021%	6.09%	603	$ 6,254,658.15	1.070%
Total Repayment	**6.03%**	**47,495**	**$ 477,540,030.13**	**81.180%**	**6.05%**	**47,228**	**$ 481,492,978.75**	**82.391%**
Forbearance	6.24%	5,207	$ 62,631,435.46	10.647%	6.17%	4,975	$ 56,125,963.98	9.604%
Deferment	6.31%	4,398	$ 39,080,031.22	6.643%	6.30%	4,239	$ 37,819,088.58	6.471%
Claim In Process	6.49%	870	$ 9,000,395.14	1.530%	6.18%	862	$ 8,963,960.77	1.534%
Aged Claim Rejected	-	-	$ -	-	-	-	$ -	-
Total Portfolio	**6.08%**	**57,970**	**$ 588,251,891.95**	**100.000%**	**6.08%**	**57,304**	**$ 584,401,992.08**	**100.000%**
Loan Type								
Stafford Loans - Subsidized	6.71%	22,920	$ 83,797,211.11	14.245%	6.71%	22,644	$ 83,105,746.16	14.221%
Stafford Loans - Unsubsidized	6.77%	17,501	$ 102,628,492.18	17.446%	6.77%	17,293	$ 101,794,023.47	17.418%
Consolidation Loans - Subsidized	5.50%	8,860	$ 181,186,968.10	30.801%	5.50%	8,782	$ 180,293,883.44	30.851%
Consolidation Loans - Unsubsidized	5.86%	7,933	$ 208,676,124.80	35.474%	5.85%	7,840	$ 207,355,983.87	35.482%
PLUS Loans	8.34%	690	$ 11,406,426.53	1.939%	8.34%	682	$ 11,301,626.54	1.934%
SLS Loans	8.42%	66	$ 556,669.23	0.095%	8.43%	63	$ 550,728.60	0.094%
Total	**6.08%**	**57,970**	**$ 588,251,891.95**	**100.000%**	**6.08%**	**57,304**	**$ 584,401,992.08**	**100.000%**
School Type								
Four-year	6.87%	20,487	$ 112,435,265.06	19.113%	6.87%	20,294	$ 111,796,459.76	19.130%
Two-year	6.74%	9,934	$ 35,208,914.78	5.985%	6.74%	9,784	$ 34,716,211.79	5.940%
Technical	6.84%	10,654	$ 50,377,564.00	8.564%	6.84%	10,507	$ 49,863,118.55	8.532%
Other	5.69%	16,895	$ 390,230,148.11	66.337%	5.69%	16,719	$ 388,026,201.98	66.397%
Total	**6.08%**	**57,970**	**$ 588,251,891.95**	**100.000%**	**6.08%**	**57,304**	**$ 584,401,992.08**	**100.000%**

* Percentages may not total 100% due to rounding.