ECMC Student Loan Trust 2026-2E

Monthly Servicing Report

Distribution Date: 10/26/2026

Collection Period: 09/01/2026 - 09/30/2026

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings Corporation - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A	**Student Loan Portfolio Characteristics**	**5/22/2026**	**8/31/2026**	**9/30/2026**
	Principal Balance	$ 429,960,505.00	$ 415,460,352.52	$ 411,158,942.28
	Interest to be Capitalized	$ 3,143,703.00	$ 3,615,513.80	$ 3,368,393.67
	Pool Balance	**$ 433,104,208.00**	**$ 419,075,866.32**	**$ 414,527,335.95**
	Specified Reserve Account Balance	$ 18,406,929.00	$ 17,810,724.32	$ 17,617,411.78
	Accrued and Unpaid Interest (Not to be Capitalized)	$ 18,253,131.00	$ 19,155,263.27	$ 19,315,648.29
	Adjusted Pool Balance	**$ 469,764,268.00**	**$ 456,041,853.91**	**$ 451,460,396.02**
	Weighted Average Coupon (WAC)	6.57%	6.47%	6.47%
	Number of Loans	30,350	28,614	28,217
	Aggregate Outstanding Principal Balance - SOFR		$ 341,947,635.67	$ 338,211,804.23
	Aggregate Outstanding Principal Balance - T-Bill		$ 73,512,716.85	$ 72,947,138.05
	Pool Factor		0.967609777	0.957107616
	Since Issued Constant Prepayment Rate			

B	**Debt Securities**	**Cusip/Isin**	**5/22/2026**	**9/25/2026**	**10/26/2026**
	A	26829UAA5	442,753,000.00	$ 429,791,965.71	$ 425,263,612.76
	B	26829UAB3	14,093,000.00	$ 14,093,000.00	$ 14,093,000.00

C	**Account Balances**	**9/25/2026**	**10/26/2026**
	Reserve Account Balance	$ 17,810,724.32	$ 17,617,411.78
	Floor Income Rebate Account	$ -	$ -

D	**Asset / Liability**	**9/25/2026**	**10/26/2026**
	Adjusted Pool Balance	$ 456,041,853.91	$ 451,460,396.02
	Total Notes	$ 443,884,965.71	$ 439,356,612.76
	Difference	$ 12,156,888.20	$ 12,103,783.26
	Parity Ratio	1.02739	1.02755

II. TRUST ACTIVITY

A	**Student Loan Principal Receipts**		
	Borrower Principal	$	1,071,905.59
	Guarantor Principal	$	3,427,413.24
	Consolidation Activity Principal	$	1,200,128.84
	Seller Principal Reimbursement	$	-
	Servicer Principal Reimbursement	$	-
	Rejected Claim Repurchased Principal	$	-
	Other Principal Deposits	$	-
	Total Principal Receipts	**$**	**5,699,447.67**
B	**Student Loan Interest Receipts**		
	Borrower Interest (includes Late Fees)	$	438,978.17
	Guarantor Interest	$	231,244.77
	Consolidation Activity Interest	$	20,585.41
	Special Allowance Payments	$	-
	Interest Subsidy Payments	$	-
	Seller Interest Reimbursement	$	-
	Servicer Interest Reimbursement	$	-
	Rejected Claim Repurchased Interest	$	-
	Other Interest Deposits	$	-
	Total Interest Receipts	**$**	**690,808.35**
C	**Reserves in Excess of Requirement**	**$**	**193,312.54**
D	**Investment Income**	**$**	**73,389.87**
E	**Funds Borrowed from Next Collection Period**	**$**	**-**
F	**Funds Repaid from Prior Collection Period**	**$**	**-**
G	**Loan Sale or Purchase Proceeds**	**$**	**-**
H	**Initial Deposits to Collection Account**	**$**	**-**
I	**Excess Transferred from Other Accounts**	**$**	**-**
J	**Other Deposits**	**$**	**-**
K	**Less: Funds Previously Remitted**		
	Servicing Fees to Servicer		-
	Consolidation Loan Rebate Fees to Dept. of Education	$	(276,318.34)
	Floor Income Rebate Fees to Dept. of Education	$	-
	Funds Allocated to the Floor Income Rebate Account	$	-
	Total Funds Previously Remitted	**$**	**(276,318.34)**
L	**Available Funds**	**$**	**6,380,640.09**
M	Non-Cash Principal Activity During Collection Period	$	(1,478,700.40)
N	Non-Reimbursable Losses During Collection Period	$	83,985.83
O	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	$	-
P	Aggregate Loan Substitutions	$	-

III. PORTFOLIO CHARACTERISTICS

	8/31/2026	9/30/2026
Pool Balance	$ 419,075,866.32	$ 414,527,335.95
Outstanding Borrower Accrued Interest	$ 22,770,777.07	$ 22,684,041.96
Borrower Accrued Interest to be Capitalized	$ 3,615,513.80	$ 3,368,393.67
Borrower Accrued Interest >30 Days Delinquent	$ 2,564,337.23	$ 2,561,963.16
Total # Loans	28,614	28,217
Total # Borrowers	12,250	12,077
Weighted Average Coupon	6.47%	6.47%
Weighted Average Remaining Term	213.99	214.56
Non-Reimbursable Losses	$ 62,345.51	$ 83,985.83
Cumulative Non-Reimbursable Losses	$ 181,213.02	$ 265,198.85
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	$ -	$ -
Cumulative Loan Substitutions	$ -	$ -
Rejected Claim Repurchases	$ -	$ -
Cumulative Rejected Claim Repurchases	$ -	$ -
Unpaid Primary Servicing Fees	$ -	$ -
Unpaid Administration Fees	$ -	$ -
Unpaid Carryover Servicing Fees	$ -	$ -
Note Principal Shortfall	$ 6,084,785.96	$ 5,954,632.58
Note Interest Shortfall	$ -	$ -
Unpaid Interest Carryover	$ -	$ -
Non-Cash Principal Activity - Capitalized Interest	$ 1,080,528.42	$ 1,478,891.58
Borrower Interest Accrued	$ 2,283,917.57	$ 2,181,289.53
Interest Subsidy Payments Accrued	$ 152,099.11	$ 242,891.02
Special Allowance Payments Accrued	$ -	$ -

IV. WATERFALL FOR DISTRIBUTIONS

		Paid	Remaining Funds Balance
A	**Total Available Funds**		**$ 6,380,640.09**
	Primary Servicing Fee	$ 60,385.00	$ 6,320,255.09
	Administration Fee	$ 17,271.97	$ 6,302,983.12
	Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	$ 3,500.00	$ 6,299,483.12
	Rating Agency Surveillance Fee	$ -	$ 6,299,483.12
	Expenses owed to the Indenture, Eligible Lender and Owner Trustees	$ -	$ 6,299,483.12
	Class A Noteholders' Interest Distribution Amount	$ 1,709,963.03	$ 4,589,520.09
	Class B Noteholders' Interest Distribution Amount	$ 61,167.14	$ 4,528,352.95
	Class A Noteholders' Principal Distribution Amount on Maturity Date	$ -	$ 4,528,352.95
	Class B Noteholders' Principal Distribution Amount on Maturity Date	$ -	$ 4,528,352.95
	Reserve Account Reinstatement	$ -	$ 4,528,352.95
	Class A Noteholders' Principal Distribution Amount	$ 4,528,352.95	$ -
	Class B Noteholders' Principal Distribution Amount	$ -	$ -
	Supplemental Principal Distribution Amount	$ -	$ -
	Carryover Servicing Fee	$ -	$ -
	Unpaid Expenses of the Administrator and the Trustees	$ -	$ -
	Remaining Amounts to the Noteholders after the first auction date	$ -	$ -
	Repayment to the Lender under the Revolving Credit Agreement	$ -	$ -
	Class R Certificateholder's Distribution Amount	$ -	$ -

B	**Waterfall Triggers**		
	Student Loan Principal Outstanding	$	411,158,942.28
	Accrued and Unpaid Interest	$	22,684,041.96
	Reserve Account Balance (after any reinstatement)	$	17,617,411.78
	Less: Specified Reserve Account Balance	$	(17,617,411.78)
	Total	**$**	**433,842,984.24**
	Class A Notes Outstanding (after application of available funds)	$	425,263,612.76
	Insolvency Event or Event of Default Under Indenture		N

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26829UAA5	26829UAB3
Beginning Balance	**$ 429,791,965.71**	**$ 14,093,000.00**
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	3.69029%	3.69029%
Spread	0.93000%	1.35000%
Interest Rate	4.62029%	5.04029%
Accrual Period Begin	9/25/2026	9/25/2026
Accrual Period End	10/25/2026	10/25/2026
Accrued Interest Factor	0.003978583	0.004340250
Current Interest Due	$ 1,709,963.03	$ 61,167.14
Interest Shortfall from Prior Period Plus Accrued Interest	$ -	$ -
Total Interest Due	$ 1,709,963.03	$ 61,167.14
Interest Paid	$ 1,709,963.03	$ 61,167.14
Interest Shortfall	$ -	$ -
Principal Paid	$ 4,528,352.95	$ -
Ending Principal Balance	**$ 425,263,612.76**	**$ 14,093,000.00**
Paydown Factor	0.010227718	0.000000000
Ending Balance Factor	0.960498546	1.000000000

VI. RECONCILIATIONS

A **Principal Distribution Reconciliation**

Notes Outstanding Principal Balance	$	443,884,965.71
Adjusted Pool Balance	$	451,460,396.02
Specified Overcollateralization Amount	$	18,058,415.84
Principal Distribution Amount	$	10,482,985.53
Principal Distribution Amount Paid	$	4,528,352.95

B **Reserve Account Reconciliation**

Beginning Period Balance	$	17,810,724.32
Reserve Funds Utilized	$	-
Reserve Funds Reinstated	$	-
Balance Available	$	17,810,724.32
Specified Reserve Account Balance	$	17,617,411.78
Release to Collection Account	$	193,312.54
Ending Reserve Account Balance	$	17,617,411.78

C **Floor Income Rebate Account**

Beginning Period Balance	$	-
Deposits for the Period	$	-
Release to Collection Account	$	-
Ending Balance	$	-

VII. PORTFOLIO STATISTICS

	8/31/2026				9/30/2026			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	6.51%	18,344	$ 259,515,849.55	62.465%	6.50%	17,981	$ 249,876,604.61	60.774%
31-60 Days Delinquent	6.51%	1,223	$ 21,929,753.85	5.278%	6.46%	1,294	$ 22,182,462.99	5.395%
61-90 Days Delinquent	6.36%	838	$ 15,109,185.20	3.637%	6.48%	808	$ 14,103,245.24	3.430%
91-120 Days Delinquent	6.38%	546	$ 8,412,276.97	2.025%	6.31%	611	$ 11,022,812.25	2.681%
121-180 Days Delinquent	6.41%	748	$ 10,306,292.43	2.481%	6.40%	732	$ 11,385,989.90	2.769%
181-270 Days Delinquent	6.41%	543	$ 8,916,709.93	2.146%	6.48%	627	$ 10,658,158.81	2.592%
> 270 Days Delinquent	6.32%	363	$ 4,451,431.20	1.071%	6.13%	285	$ 3,635,435.71	0.884%
Total Repayment	**6.49%**	**22,605**	**$ 328,641,499.13**	**79.103%**	**6.49%**	**22,338**	**$ 322,864,709.51**	**78.526%**
Forbearance	6.42%	3,824	$ 61,720,369.59	14.856%	6.56%	3,773	$ 64,758,474.22	15.750%
Deferment	6.07%	1,685	$ 18,410,390.24	4.431%	6.01%	1,653	$ 18,945,041.48	4.608%
Claim In Process	6.78%	500	$ 6,688,093.56	1.610%	6.20%	453	$ 4,590,717.07	1.117%
Aged Claim Rejected	-	-	$ -	-	-	-	$ -	-
Total Portfolio	**6.47%**	**28,614**	**$ 415,460,352.52**	**100.000%**	**6.47%**	**28,217**	**$ 411,158,942.28**	**100.000%**
Loan Type								
Stafford Loans - Subsidized	6.48%	10,244	$ 49,516,151.56	11.918%	6.48%	10,087	$ 48,784,892.68	11.865%
Stafford Loans - Unsubsidized	6.53%	7,660	$ 54,896,143.07	13.213%	6.52%	7,552	$ 54,422,858.69	13.236%
Consolidation Loans - Subsidized	6.14%	4,752	$ 117,475,713.91	28.276%	6.15%	4,694	$ 116,370,204.50	28.303%
Consolidation Loans - Unsubsidized	6.61%	5,645	$ 188,184,777.28	45.295%	6.61%	5,577	$ 186,485,962.77	45.356%
PLUS Loans	8.09%	250	$ 4,710,182.06	1.134%	8.06%	244	$ 4,416,554.05	1.074%
SLS Loans	7.17%	63	$ 677,384.64	0.163%	7.17%	63	$ 678,469.59	0.165%
Total	**6.47%**	**28,614**	**$ 415,460,352.52**	**100.000%**	**6.47%**	**28,217**	**$ 411,158,942.28**	**100.000%**
School Type								
Four-year	6.57%	13,081	$ 84,193,665.74	20.265%	6.57%	12,861	$ 83,007,349.54	20.189%
Two-year	6.57%	4,083	$ 20,059,331.94	4.828%	6.56%	4,029	$ 19,811,798.10	4.819%
Technical	6.60%	1,042	$ 5,356,209.22	1.289%	6.59%	1,045	$ 5,293,432.86	1.287%
Other	6.43%	10,408	$ 305,851,145.62	73.617%	6.44%	10,282	$ 303,046,361.78	73.705%
Total	**6.47%**	**28,614**	**$ 415,460,352.52**	**100.000%**	**6.47%**	**28,217**	**$ 411,158,942.28**	**100.000%**

* Percentages may not total 100% due to rounding.