ECMC Student Loan Trust 2025-2E

Monthly Servicing Report

Distribution Date: 08/25/2026

Collection Period: 07/01/2026 - 07/31/2026

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings Corporation - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A	Student Loan Portfolio Characteristics	9/17/2025	6/30/2026	7/31/2026
	Principal Balance	$ 662,261,665.00	$ 597,062,833.26	$ 590,041,992.48
	Interest to be Capitalized	$ 16,179,260.00	$ 13,632,944.38	$ 13,232,813.85
	Pool Balance	**$ 678,440,925.00**	**$ 610,695,777.64**	**$ 603,274,806.33**
	Specified Reserve Account Balance	$ 27,137,638.00	$ 24,427,831.11	$ 24,130,992.25
	Accrued and Unpaid Interest (Not to be Capitalized)	$ 37,455,777.00	$ 36,530,946.39	$ 36,620,307.27
	Adjusted Pool Balance	**$ 743,034,340.00**	**$ 671,654,555.14**	**$ 664,026,105.85**
	Weighted Average Coupon (WAC)	6.26%	6.25%	6.17%
	Number of Loans	71,629	61,600	60,695
	Aggregate Outstanding Principal Balance - SOFR		$ 532,945,287.13	$ 526,104,077.53
	Aggregate Outstanding Principal Balance - T-Bill		$ 64,117,546.13	$ 63,937,914.95
	Pool Factor		0.900145842	0.889207570
	Since Issued Constant Prepayment Rate			

B	Debt Securities	Cusip/Isin	9/17/2025	7/27/2026	8/25/2026
	A	26827YAA9	698,800,000.00	$ 628,751,068.93	$ 619,570,870.77
	B	26827YAB7	22,000,000.00	$ 22,000,000.00	$ 22,000,000.00

C	Account Balances	7/27/2026	8/25/2026
	Reserve Account Balance	$ 24,427,831.11	$ 24,130,992.25
	Floor Income Rebate Account	$ -	$ -

D	Asset / Liability	7/27/2026	8/25/2026
	Adjusted Pool Balance	$ 671,654,555.14	$ 664,026,105.85
	Total Notes	$ 650,751,068.93	$ 641,570,870.77
	Difference	$ 20,903,486.21	$ 22,455,235.08
	Parity Ratio	1.03212	1.03500

II. TRUST ACTIVITY

A	**Student Loan Principal Receipts**		
	Borrower Principal	$	1,635,085.37
	Guarantor Principal	$	5,329,672.94
	Consolidation Activity Principal	$	1,840,614.66
	Seller Principal Reimbursement	$	-
	Servicer Principal Reimbursement	$	-
	Rejected Claim Repurchased Principal	$	-
	Other Principal Deposits	$	-
	Total Principal Receipts	**$**	**8,805,372.97**
B	**Student Loan Interest Receipts**		
	Borrower Interest (includes Late Fees)	$	997,256.68
	Guarantor Interest	$	505,568.93
	Consolidation Activity Interest	$	58,728.18
	Special Allowance Payments	$	1,039,319.18
	Interest Subsidy Payments	$	350,437.60
	Seller Interest Reimbursement	$	-
	Servicer Interest Reimbursement	$	-
	Rejected Claim Repurchased Interest	$	-
	Other Interest Deposits	$	-
	Total Interest Receipts	**$**	**2,951,310.57**
C	**Reserves in Excess of Requirement**	**$**	**296,838.86**
D	**Investment Income**	**$**	**104,102.54**
E	**Funds Borrowed from Next Collection Period**	**$**	**-**
F	**Funds Repaid from Prior Collection Period**	**$**	**-**
G	**Loan Sale or Purchase Proceeds**	**$**	**-**
H	**Initial Deposits to Collection Account**	**$**	**-**
I	**Excess Transferred from Other Accounts**	**$**	**-**
J	**Other Deposits**	**$**	**-**
K	**Less: Funds Previously Remitted**		
	Servicing Fees to Servicer		-
	Consolidation Loan Rebate Fees to Dept. of Education	$	(384,478.67)
	Floor Income Rebate Fees to Dept. of Education	$	-
	Funds Allocated to the Floor Income Rebate Account	$	-
	Total Funds Previously Remitted	**$**	**(384,478.67)**
L	**Available Funds**	**$**	**11,773,146.27**
M	Non-Cash Principal Activity During Collection Period	$	(1,788,148.17)
N	Non-Reimbursable Losses During Collection Period	$	104,106.49
O	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	$	-
P	Aggregate Loan Substitutions	$	-

III. PORTFOLIO CHARACTERISTICS

		6/30/2026		7/31/2026
Pool Balance	$	610,695,777.64	$	603,274,806.33
Outstanding Borrower Accrued Interest	$	50,163,890.77	$	49,853,121.12
Borrower Accrued Interest to be Capitalized	$	13,632,944.38	$	13,232,813.85
Borrower Accrued Interest >30 Days Delinquent	$	4,866,514.35	$	4,649,524.58
Total # Loans		61,600		60,695
Total # Borrowers		22,421		22,071
Weighted Average Coupon		6.25%		6.17%
Weighted Average Remaining Term		203.11		203.21
Non-Reimbursable Losses	$	117,323.70	$	104,106.49
Cumulative Non-Reimbursable Losses	$	544,507.69	$	648,614.18
Since Issued Constant Prepayment Rate (CPR)				
Loan Substitutions	$	-	$	-
Cumulative Loan Substitutions	$	-	$	-
Rejected Claim Repurchases	$	-	$	-
Cumulative Rejected Claim Repurchases	$	-	$	-
Unpaid Primary Servicing Fees	$	-	$	-
Unpaid Administration Fees	$	-	$	-
Unpaid Carryover Servicing Fees	$	-	$	-
Note Principal Shortfall	$	5,962,696.00	$	4,105,809.15
Note Interest Shortfall	$	-	$	-
Unpaid Interest Carryover	$	-	$	-
Non-Cash Principal Activity - Capitalized Interest	$	2,287,813.90	$	1,917,600.62
Borrower Interest Accrued	$	3,021,108.26	$	3,048,370.02
Interest Subsidy Payments Accrued	$	42,919.06	$	45,113.41
Special Allowance Payments Accrued	$	-	$	-

IV. WATERFALL FOR DISTRIBUTIONS

		Paid	Remaining Funds Balance
A	**Total Available Funds**		**$ 11,773,146.27**
	Primary Servicing Fee	$ 110,355.00	$ 11,662,791.27
	Administration Fee	$ 25,969.78	$ 11,636,821.49
	Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	$ 3,500.00	$ 11,633,321.49
	Rating Agency Surveillance Fee	$ -	$ 11,633,321.49
	Expenses owed to the Indenture, Eligible Lender and Owner Trustees	$ -	$ 11,633,321.49
	Class A Noteholders' Interest Distribution Amount	$ 2,363,341.13	$ 9,269,980.36
	Class B Noteholders' Interest Distribution Amount	$ 89,782.20	$ 9,180,198.16
	Class A Noteholders' Principal Distribution Amount on Maturity Date	$ -	$ 9,180,198.16
	Class B Noteholders' Principal Distribution Amount on Maturity Date	$ -	$ 9,180,198.16
	Reserve Account Reinstatement	$ -	$ 9,180,198.16
	Class A Noteholders' Principal Distribution Amount	$ 9,180,198.16	$ -
	Class B Noteholders' Principal Distribution Amount	$ -	$ -
	Supplemental Principal Distribution Amount	$ -	$ -
	Carryover Servicing Fee	$ -	$ -
	Unpaid Expenses of the Administrator and the Trustees	$ -	$ -
	Remaining Amounts to the Noteholders after the first auction date	$ -	$ -
	Repayment to the Lender under the Revolving Credit Agreement	$ -	$ -
	Class R Certificateholder's Distribution Amount	$ -	$ -

B	**Waterfall Triggers**	
	Student Loan Principal Outstanding	$ 590,041,992.48
	Accrued and Unpaid Interest	$ 49,853,121.12
	Reserve Account Balance (after any reinstatement)	$ 24,130,992.25
	Less: Specified Reserve Account Balance	$ (24,130,992.25)
	Total	**$ 639,895,113.60**
	Class A Notes Outstanding (after application of available funds)	$ 619,570,870.77
	Insolvency Event or Event of Default Under Indenture	N

V. DISTRIBUTIONS

		A		B
Cusip/Isin		26827YAA9		26827YAB7
Beginning Balance	**$**	**628,751,068.93**	**$**	**22,000,000.00**
Index		SOFR		SOFR
SOFR 30-Day Average / Fixed Rate		3.61608%		3.61608%
Spread		1.05000%		1.45000%
Interest Rate		4.66608%		5.06608%
Accrual Period Begin		7/27/2026		7/27/2026
Accrual Period End		8/24/2026		8/24/2026
Accrued Interest Factor		0.003758787		0.004081009
Current Interest Due	$	2,363,341.13	$	89,782.20
Interest Shortfall from Prior Period Plus Accrued Interest	$	-	$	-
Total Interest Due	$	2,363,341.13	$	89,782.20
Interest Paid	$	2,363,341.13	$	89,782.20
Interest Shortfall	$	-	$	-
Principal Paid	$	9,180,198.16	$	-
Ending Principal Balance	**$**	**619,570,870.77**	**$**	**22,000,000.00**
Paydown Factor		0.013137090		0.000000000
Ending Balance Factor		0.886621166		1.000000000

VI. RECONCILIATIONS

A	**Principal Distribution Reconciliation**	
	Notes Outstanding Principal Balance	$ 650,751,068.93
	Adjusted Pool Balance	$ 664,026,105.85
	Specified Overcollateralization Amount	$ 26,561,044.23
	Principal Distribution Amount	$ 13,286,007.31
	Principal Distribution Amount Paid	$ 9,180,198.16
B	**Reserve Account Reconciliation**	
	Beginning Period Balance	$ 24,427,831.11
	Reserve Funds Utilized	$ -
	Reserve Funds Reinstated	$ -
	Balance Available	$ 24,427,831.11
	Specified Reserve Account Balance	$ 24,130,992.25
	Release to Collection Account	$ 296,838.86
	Ending Reserve Account Balance	$ 24,130,992.25
C	**Floor Income Rebate Account**	
	Beginning Period Balance	$ -
	Deposits for the Period	$ -
	Release to Collection Account	$ -
	Ending Balance	$ -

VII. PORTFOLIO STATISTICS

	6/30/2026				7/31/2026			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	6.28%	40,292	$ 364,428,310.93	61.037%	6.20%	39,654	$ 362,414,978.39	61.422%
31-60 Days Delinquent	6.13%	2,443	$ 25,547,879.52	4.279%	5.96%	2,597	$ 26,320,438.91	4.461%
61-90 Days Delinquent	6.37%	1,739	$ 18,246,739.23	3.056%	6.12%	1,346	$ 14,812,303.71	2.510%
91-120 Days Delinquent	6.20%	982	$ 11,023,977.90	1.846%	6.42%	1,204	$ 13,067,277.63	2.215%
121-180 Days Delinquent	6.04%	1,707	$ 17,706,962.65	2.966%	6.04%	1,845	$ 19,465,764.15	3.299%
181-270 Days Delinquent	6.31%	1,522	$ 15,119,008.64	2.532%	6.22%	1,478	$ 14,197,201.48	2.406%
> 270 Days Delinquent	6.42%	614	$ 5,907,191.87	0.989%	6.46%	541	$ 5,557,883.67	0.942%
Total Repayment	**6.26%**	**49,299**	**$ 457,980,070.74**	**76.706%**	**6.19%**	**48,665**	**$ 455,835,847.94**	**77.255%**
Forbearance	6.26%	7,937	$ 103,779,407.65	17.382%	6.17%	7,653	$ 100,473,130.33	17.028%
Deferment	6.08%	3,903	$ 30,972,954.22	5.188%	5.93%	3,912	$ 29,511,267.94	5.002%
Claim In Process	6.42%	461	$ 4,330,400.65	0.725%	5.97%	465	$ 4,221,746.27	0.715%
Aged Claim Rejected	-	-	$ -	-	-	-	$ -	-
Total Portfolio	**6.25%**	**61,600**	**$ 597,062,833.26**	**100.000%**	**6.17%**	**60,695**	**$ 590,041,992.48**	**100.000%**
Loan Type								
Stafford Loans - Subsidized	6.73%	26,074	$ 83,643,778.42	14.009%	6.44%	25,673	$ 82,440,663.35	13.972%
Stafford Loans - Unsubsidized	6.74%	17,800	$ 82,898,050.88	13.884%	6.49%	17,509	$ 81,734,658.69	13.852%
Consolidation Loans - Subsidized	5.73%	8,134	$ 177,843,067.47	29.786%	5.72%	8,041	$ 176,416,360.76	29.899%
Consolidation Loans - Unsubsidized	6.19%	8,521	$ 237,760,303.41	39.822%	6.18%	8,416	$ 234,585,610.35	39.757%
PLUS Loans	8.29%	854	$ 13,649,715.74	2.286%	8.19%	841	$ 13,601,916.59	2.305%
SLS Loans	7.53%	217	$ 1,267,917.34	0.212%	7.50%	215	$ 1,262,782.74	0.214%
Total	**6.25%**	**61,600**	**$ 597,062,833.26**	**100.000%**	**6.17%**	**60,695**	**$ 590,041,992.48**	**100.000%**
School Type								
Four-year	6.91%	27,441	$ 123,025,538.62	20.605%	6.66%	27,015	$ 121,625,270.85	20.613%
Two-year	6.70%	7,185	$ 21,270,539.68	3.563%	6.43%	7,055	$ 21,009,954.61	3.561%
Technical	6.78%	10,319	$ 37,163,384.08	6.224%	6.50%	10,168	$ 36,404,795.91	6.170%
Other	5.99%	16,655	$ 415,603,370.88	69.608%	5.98%	16,457	$ 411,001,971.11	69.656%
Total	**6.25%**	**61,600**	**$ 597,062,833.26**	**100.000%**	**6.17%**	**60,695**	**$ 590,041,992.48**	**100.000%**

* Percentages may not total 100% due to rounding.