

**FORM OF MONTHLY REPORT  
ADJUSTABLE RATE STUDENT LOAN-BACKED BONDS, SERIES 2023-1 & Series 2024-2  
FOR DISTRIBUTION ON 5/1/2026**

This Monthly Report is being provided by ECMC Group, Inc. (the "Issuer") pursuant to Section 5.3 of the Trust Indenture (the "Indenture"), dated as of 3/31/2026, between the Issuer and Manufacturers and Traders Trust Company (the "Trustee").

The Issuer hereby directs the Trustee to make the following payments and transfers 2023-1 and 2024-2 revenue sub account into the Master revenue account. 2023-1 sub-account interest payment \$654,775.80, Trustee/ELT fee \$3,500, Admin \$125,318.43 Cons Loan fee \$89,428.88, remarketing fee \$0, credit rating fee \$0, and LOC fee \$0 and 2024-2 revenue sub account interest payment \$0, Admin \$0 Cons Loan fee \$3.83, Trustee/ELT fee \$0, remarketing fee \$0, credit rating fee \$0 and LOC Fee \$0 into Master Revenue Account.


**Order of Priority:**

**Amount:**

<p>FIRST: An amount sufficient to provide for the reconciliation of Special Allowance Payments under the Higher Education Act among the Issuer, the trust estates of the Issuer under any Joint Sharing Agreement and the United States Department of Education, or to make any other payments due and payable to the United States Department of Education related to the Financed Loans (including, without limitation, consolidation loan rebate fees).</p>	\$89,432.71
<p>SECOND: An amount sufficient to pay (i) (a) the Trustee Fees, ELT Fees and Administrator Fees in connection with the Financed Loans which are then payable to the Trustee, Eligible Lender Trustee, the Issuer or any Servicer, and (b) any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Lender Trustee (provided, however, that the maximum amount of such expense reimbursement and indemnity payable to the Trustee, the Tender Agent or the Eligible Lender Trustee during any year (beginning January 1 of each year) prior to any Event of Default shall be limited to the Expense Cap); and (ii) any Program Expenses which are estimated to become so payable during the next monthly period, as set forth in the Monthly Report delivered to the Trustee and which amount shall not exceed any limitations with respect thereto set forth in a Supplemental Indenture.</p>	\$128,818.43
<p>THIRD: An amount sufficient to pay Remarketing Agent Fees and Credit Enhancement Fees and such other fees permitted in a Credit Confirmation with respect thereto in connection with the Bonds which are then payable or which are estimated to become payable during the next month, as set forth in a Monthly Report delivered to the Trustee.</p>	\$0.00
<p>FOURTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Bonds on the next Interest Payment Date and if principal on the Senior Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers, one-twelfth of the principal so to become due.</p>	\$654,775.80
<p>FIFTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Subordinate Bonds on the next Interest Payment Date and if principal on the Senior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.</p>	\$0.00
<p>SIXTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Subordinate Bonds on the next Interest Payment Date and if principal on the Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.</p>	\$0.00
<p>SEVENTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Junior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Junior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Junior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Junior Subordinate Bonds on the next Interest Payment Date and if principal on the Junior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.</p>	\$0.00
<p>EIGHTH: Into the Reserve Account any amount necessary to increase the amount on deposit therein to the Reserve Account Requirement.</p>	\$0.00
<p>NINTH: Subject to the limits set forth in any Supplemental Indenture, the amount, if any, necessary to pay any other amounts due to Credit Providers (other than any contingent amount or contingent default amount) and estimated Program Expenses, other than as provided for in clauses (i) through (iii) above, then unpaid, as determined by the Issuer (as set forth in the Monthly Report delivered to the Trustee), less the amounts previously transferred but not used for such purpose, plus the amount, if any, necessary to reimburse the Issuer for Program Expenses incurred since the delivery of the Bonds and not previously paid or reimbursed from amounts transferred from the Revenue Account or, in the case of Costs of Issuance, from the Loan Account.</p>	\$0.00
<p>TENTH: Except as limited by any Supplemental Indenture, upon receipt by the Trustee of a Direction of the Issuer, into the Payment Account for any mandatory redemptions as set forth in a Supplemental Indenture, all remaining amounts in the Revenue Account after giving effect to the above transfers, provided that no such deposit shall be made after any date specified in a Supplemental Indenture as the last date for such transfer, as such date may be extended pursuant to any subsequent Supplemental Indenture.</p>	\$0.00
<p>ELEVENTH: Into the Payment Account the amount, if any, which when added to the amount already within such account will be sufficient to pay the Redemption Price of any Bonds which have been called for optional redemption prior to maturity.</p>	\$0.00
<p>TWELFTH: An amount sufficient to pay any outstanding Trustee Fees, ELT Fees and Administrator Fees and any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Trustee to the extent not paid under clause SECOND above, without regard to any Expense Cap.</p>	\$0.00
<p>THIRTEENTH: Except as limited by any Supplemental Indenture, when the Asset Requirement is satisfied, any amounts in excess of the amounts needed to satisfy the Asset Requirement may be transferred to the Issuer, at the Direction of the Issuer, free and clear of the lien or the pledge of the Indenture.</p>	\$0.00
<p>FOURTEENTH: To set aside, in a separate account to be maintained by the Trustee hereunder, as required by any agreement between the Issuer and a Credit Provider, an amount equal to any contingent amount or contingent default amount (as described in such agreement).</p>	\$0.00

\* Transfer will be completed 4/30/2026

ECMC Group, Inc. as Administrator and Master Servicer

By:   
Name: Martin Scanlon  
Title: Chief Financial Officer

ECMC Group, Inc.  
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & Series 2024-2

Parity Ratio as of 3/31/2026

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**Parity Ratio**

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**Aggregate Market Value**

**Calculated by the Issuer:**

(a) with respect to any Eligible Loan, the unpaid principal amount thereof plus any accrued and unpaid interest, Interest Subsidy Payments and Special Allowance Payments (net of any negative Special Allowance Payments, if any), less any Unguaranteed Amounts on Defaulted Student Loans (provided, however, that any Eligible Loan that becomes an Impaired Loan will have a value of \$0.00) \$208,668,679.63

**Calculated by the Trustee:**

(b) with respect to any funds of the Issuer held under the Indenture and on deposit in any commercial bank or as to any banker's acceptance or repurchase agreement or investment contract, the amount thereof plus accrued and unpaid interest \$0.00

(c) with respect to any Permitted Investments (as defined in the Trust Indenture) constituting shares in an investment company, the bid price of the shares as reported by the investment company plus accrued and unpaid interest \$23,187,549.45

(d) as to guaranteed investment contracts or other investment agreements permitted by the terms of the Indenture which are redeemable at the option of the owner thereof at par, par plus accrued interest \$0.00

(e) as to other investments, at the option of the Issuer: (i) the lower of the bid prices at such time of determination for such investments by any two nationally recognized government securities dealers (selected by the Issuer) at the time making a market in such investments or (ii) the bid price published by a nationally recognized pricing service \$0.00

**Aggregate Market Value \$231,856,229.08**

**Bond Principal, Accrued Interest and Other Obligations**

(a) aggregate principal amount of the Parity Bonds (including Bank Bonds), and any Subordinate Bonds \$211,218,000.00

(b) outstanding Reimbursement Obligations \$0.00

(c) accrued interest thereon \$0.00

(d) accrued and unpaid Administrator Fees, Servicing Fees, Program Expenses, Remarketing Agent Fees, Trustee Fees, ELT Fees and Facility Fees \$2,227,268.68

(e) accrued but unpaid payments due to the Department with respect to the Financed Eligible Loans \$0.00

**Bond Principal, Accrued Interest and Other Obligations \$213,445,268.68**

**Parity Ratio = Aggregate Market Value ÷ Bond Principal, Accrued Interest and Other Obligations 108.63%**

**Minimum Parity Ratio 103.15%**

**Equals or Exceeds [Minimum Parity Ratio]% Yes**

**ECMC Group, Inc.**  
**Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & 2024-2**

**Loan Characteristics as of 3/31/2026**

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**Portfolio Summary**

Total Current Balance	\$200,513,858.85
Total Accrued Interest	\$9,107,294.77
Accrued Interest to be Capitalized (non-IBR)	\$4,043,314.72
Accrued Interest to be Capitalized (IBR)	\$2,969,092.42
Accrued Interest Not to be Capitalized	\$2,094,887.63
Total Nr Loans	23,299
Avg Balance per Loan	\$8,606.11
Total Nr Accounts	7,609
Avg Balance per Borrower	\$26,352.20
Wtd Avg Remaining Term	175.60
Wtd Avg Interim Months	0.00
Wtd Avg Borrower Rate	6.30%
Wtd Avg Gross Borrower Rate	6.30%
Wtd Avg Net Borrower Rate	6.30%
Wtd Avg Incentives	0.00%
% Fixed Rate Loans	82.50%
% Variable Rate Loans	17.50%
Wtd Avg Borrower Fixed Rate	6.21%
Wtd Avg Borrower Variable Rate Margin	2.92%
Wtd Avg SAP Margin	2.44%
% Floor Income Loans	54.41%
% Floor Income Fixed Rate Loans	29.02%
% PFH Loans	26.51%
% PFH Loans Excl. Defer/Forb/Delq	22.53%
% Rehab Loans	100.00%
Wtd Avg Seasoning (Repay)	16.64
Wtd Avg Floor Income Fixed Rate	5.39%
Cumulative Claim Principal	\$0.00
Cumulative Rejects Principal	\$0.00
Cumulative Rejects Principal (% Cumulative Claim Principal)	0.00%

<b>Loan Type</b>	Principal	% of Principal	Loans
Stafford Loans - Unsubsidized	\$49,630,004.37	24.75%	8,205
Stafford Loans - Subsidized	\$42,434,895.00	21.16%	10,595
Consolidation Loans - Unsubsidized	\$50,692,690.16	25.28%	1,968
Consolidation Loans - Subsidized	\$49,727,529.63	24.80%	2,100
PLUS Loans	\$7,208,357.07	3.59%	318
SLS Loans	\$820,382.62	0.41%	113
<b>TOTAL</b>	<b>\$200,513,858.85</b>	<b>100.00%</b>	<b>23,299</b>

<b>School Type</b>	Principal	% of Principal	Loans
2-Year	\$20,191,523.80	10.07%	4,934
4-Year	\$73,293,747.69	36.55%	12,756
Proprietary	\$6,608,367.57	3.30%	1,541
Other	\$100,420,219.79	50.08%	4,068
<b>TOTAL</b>	<b>\$200,513,858.85</b>	<b>100.00%</b>	<b>23,299</b>

<b>Loan Status</b>	Principal	% of Principal	Loans
Deferment	\$11,786,880.01	5.88%	1,601
Forbearance	\$34,552,584.20	17.23%	3,546
Repayment	\$150,150,373.00	74.88%	17,653
Claim in Process	\$4,024,021.64	2.01%	499
<b>TOTAL</b>	<b>\$200,513,858.85</b>	<b>100.00%</b>	<b>23,299</b>

<b>Rehab</b>	Principal	% of Principal	Loans
Non-Rehab	\$0.00	0.00%	0
Rehab	\$200,513,858.85	100.00%	23,299
<b>TOTAL</b>	<b>\$200,513,858.85</b>	<b>100.00%</b>	<b>23,299</b>

<b>Income Based Repayment (IBR)</b>	Principal	% of Principal	Loans
Non-PFH	\$147,359,513.81	73.49%	17,658
PFH	\$45,178,081.04	22.53%	4,916
PFH & Deferment	\$1,804,613.81	0.90%	183
PFH & Delinquent	\$2,268,064.65	1.13%	178
PFH & Forbearance	\$3,903,585.54	1.95%	364
<b>TOTAL</b>	<b>\$200,513,858.85</b>	<b>100.00%</b>	<b>23,299</b>

<b>Interest Rate Type</b>	Principal	% of Principal	Loans
Fixed	\$165,420,586.09	82.50%	14,599
Variable	\$35,093,272.76	17.50%	8,700
<b>TOTAL</b>	<b>\$200,513,858.85</b>	<b>100.00%</b>	<b>23,299</b>

<b>Borrower Rate Schema</b>	Principal	% of Principal	Loans
Consol 3Mo+3.10<8.25	\$767,928.39	0.38%	30
Consol Fxd	\$95,905,440.92	47.83%	3,967
Consol Fxd Pre97	\$3,746,850.48	1.87%	71
Consol HEAL 3Mo+3.00	\$0.00	0.00%	0
PLUS 1Yr+3.10<10	\$0.00	0.00%	0
PLUS 1Yr+3.10<9	\$889,574.04	0.44%	79
PLUS 1Yr+3.25<12	\$6,981.04	0.00%	1
PLUS 3Mo+3.10<9	\$417,751.67	0.21%	40
PLUS Fxd 8.50	\$5,894,050.32	2.94%	198
SLS 1Yr+3.10<11	\$289,246.62	0.14%	20
SLS 1Yr+3.25<11	\$24,393.17	0.01%	4
SLS 1Yr+3.25<12	\$497,777.56	0.25%	87
SLS Fxd 12	\$8,965.27	0.00%	2
Staf 3Mo+1.70/2.30<8.25	\$28,287,103.68	14.11%	7,605
Staf 3Mo+2.50/3.10<8.25	\$1,977,782.11	0.99%	413
Staf 3Mo+3.10<10	\$439,191.56	0.22%	108
Staf 3Mo+3.10<8	\$46,747.40	0.02%	5
Staf 3Mo+3.10<8.25	\$344,988.63	0.17%	88
Staf 3Mo+3.10<8.5	\$62,377.20	0.03%	16
Staf 3Mo+3.25<10	\$800,853.54	0.40%	184
Staf Fxd 0.0	\$240,576.15	0.12%	20
Staf Fxd 5.6	\$820,599.34	0.41%	207
Staf Fxd 6.0	\$3,757,608.74	1.87%	835
Staf Fxd 6.8	\$52,535,857.70	26.20%	8,894
Staf Fxd 7	\$333,925.15	0.17%	65
Staf Fxd 8	\$1,923,808.48	0.96%	289
Staf Fxd 9	\$493,479.69	0.25%	71
<b>TOTAL</b>	<b>\$200,513,858.85</b>	<b>100.00%</b>	<b>23,299</b>

<b>Interest Rate</b>	Principal	% of Principal	Loans
< 2.00%	\$240,576.15	0.12%	20
2.00% - 2.49%	\$0.00	0.00%	0

2.50% - 2.99%	\$4,536,490.51	2.26%	305
3.00% - 3.49%	\$7,754,331.09	3.87%	439
3.50% - 3.99%	\$8,937,112.05	4.46%	486
4.00% - 4.49%	\$9,153,587.09	4.57%	418
4.50% - 4.99%	\$10,425,383.23	5.20%	478
5.00% - 5.49%	\$7,602,392.71	3.79%	410
5.50% - 5.99%	\$4,437,762.68	2.21%	334
6.00% - 6.49%	\$10,584,656.83	5.28%	1,478
6.50% - 6.99%	\$89,175,900.31	44.47%	16,379
7.00% - 7.49%	\$18,035,957.34	8.99%	1,353
7.50% - 7.99%	\$6,751,525.76	3.37%	313
8.00% - 8.49%	\$13,140,453.18	6.55%	556
8.50% - 8.99%	\$5,894,050.32	2.94%	198
9.00% +	\$3,843,679.60	1.92%	132
<b>TOTAL</b>	<b>\$200,513,858.85</b>	<b>100.00%</b>	<b>23,299</b>

<b>Floor Income</b>	Principal	% of Principal	Loans
Floor	\$91,410,075.99	45.59%	10,994
Non-Floor	\$109,103,782.86	54.41%	12,305
<b>TOTAL</b>	<b>\$200,513,858.85</b>	<b>100.00%</b>	<b>23,299</b>

<b>Floor Income (Fixed Rate Loans Only)</b>	Principal	% of Principal	Loans
Floor	\$58,185,063.03	35.17%	2,785
Non-Floor	\$107,235,523.06	64.83%	11,814
<b>TOTAL</b>	<b>\$165,420,586.09</b>	<b>100.00%</b>	<b>14,599</b>

<b>Special Allowance Basis Type</b>	Principal	% of Principal	Loans
T-BILL + 2.20/2.80	\$1,670,372.34	0.83%	406
T-BILL + 2.50/3.10	\$138,827.03	0.07%	15
T-BILL + 3.10	\$9,737,267.48	4.86%	814
T-BILL + 3.25	\$3,431,984.52	1.71%	483
T-BILL + 3.50	\$1,520,033.08	0.76%	238
SOFR + 1.19 ExInt	\$1,902,157.99	0.95%	345
SOFR + 1.74/2.34	\$25,074,662.45	12.51%	6,741
SOFR + 1.74/2.34 ExInt	\$33,478,245.45	16.70%	6,009
SOFR + 1.79 ExInt	\$26,203,499.75	13.07%	4,144
SOFR + 2.09 ExInt	\$5,170,849.70	2.58%	166
SOFR + 2.64	\$49,836,929.09	24.85%	2,297
SOFR + 2.64 ExInt	\$42,349,029.97	21.12%	1,641
<b>TOTAL</b>	<b>\$200,513,858.85</b>	<b>100.00%</b>	<b>23,299</b>

<b>Incentives - ACH</b>	Principal	% of Principal	Loans
EARNED - 0.25%	\$0.00	0.00%	0
EARNED - 0.33%	\$0.00	0.00%	0
EARNED - 0.5%	\$0.00	0.00%	0
EARNED - 1%	\$0.00	0.00%	0
EARNED - 1.25%	\$0.00	0.00%	0
EARNED - 1.5%	\$0.00	0.00%	0
EARNED - 1.75%	\$0.00	0.00%	0
EARNED - 2%	\$0.00	0.00%	0
EARNED - 2.5%	\$0.00	0.00%	0
EARNED - 3%	\$0.00	0.00%	0
ELIGIBLE - 0.25%	\$0.00	0.00%	0
ELIGIBLE - 0.33%	\$0.00	0.00%	0
ELIGIBLE - 0.5%	\$0.00	0.00%	0
ELIGIBLE - 1%	\$0.00	0.00%	0
ELIGIBLE - 1.25%	\$0.00	0.00%	0
ELIGIBLE - 1.5%	\$0.00	0.00%	0
ELIGIBLE - 1.75%	\$0.00	0.00%	0
ELIGIBLE - 2%	\$0.00	0.00%	0
ELIGIBLE - 2.5%	\$0.00	0.00%	0
ELIGIBLE - 3%	\$0.00	0.00%	0
None	\$0.00	0.00%	0
<b>TOTAL</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0</b>

<b>Incentives - OTP</b>	Principal	% of Principal	Loans
EARNED - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime ; EARNED - 1.375%ReducedRateAfter42MonthsOnT	\$0.00	0.00%	0
EARNED - 0.5%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter24MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
<b>TOTAL</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0</b>

<b>Incentives - Prin Reduction</b>	Principal	% of Principal	Loans
ELIGIBLE - 1%PrincipalReductionAfter12MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter24MonthsO	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter15MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter13MonthsO	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter24MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter36MonthsO	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%PrincipalReductionAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
<b>TOTAL</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0</b>

<b>Lender Insurance Percentage</b>	Principal	% of Principal	Loans
97%	\$102,560,747.83	51.15%	11,627
98%	\$92,446,143.86	46.10%	10,877
100%	\$5,506,967.16	2.75%	795
<b>TOTAL</b>	<b>\$200,513,858.85</b>	<b>100.00%</b>	<b>23,299</b>

<b>Remaining Term (Months)</b>	Principal	% of Principal	Loans
0 - 24	\$181,583.69	0.09%	370
25 - 36	\$146,755.74	0.07%	151
37 - 48	\$703,797.62	0.35%	348
49 - 60	\$3,493,062.78	1.74%	1,608
61 - 72	\$5,113,483.85	2.55%	1,900
73 - 84	\$4,499,775.14	2.24%	1,150
85 - 96	\$10,506,901.49	5.24%	1,846
97 - 108	\$20,353,921.87	10.15%	3,115
109 - 120	\$19,721,748.81	9.84%	2,533
121 - 132	\$23,021,600.54	11.48%	2,258
133 - 144	\$16,546,818.40	8.25%	1,484
145 - 156	\$10,225,972.61	5.10%	1,066
157 - 168	\$8,916,392.50	4.45%	845
169 - 180	\$7,510,449.95	3.75%	784
181 - 192	\$6,250,779.82	3.12%	600
193 - 220	\$8,012,815.24	4.00%	868
221 - 260	\$13,465,417.37	6.72%	1,146
261 - 300	\$13,701,197.95	6.83%	675
300 +	\$28,141,383.48	14.03%	552
<b>TOTAL</b>	<b>\$200,513,858.85</b>	<b>100.00%</b>	<b>23,299</b>

<b>Seasoning (Months)</b>	<b>Principal</b>	<b>% of Principal</b>	<b>Loans</b>
Not in Repayment	\$47,376,037.80	23.63%	5,277
0 - 12	\$98,692,018.62	49.22%	9,849
13 - 24	\$14,617,574.99	7.29%	1,813
25 - 36	\$6,679,816.69	3.33%	986
37 - 48	\$7,927,325.49	3.95%	1,253
49 - 60	\$25,124,122.47	12.53%	4,118
61 - 72	\$92,592.80	0.05%	2
73 - 84	\$4,369.99	0.00%	1
85 - 96	\$0.00	0.00%	0
97 - 108	\$0.00	0.00%	0
109 - 120	\$0.00	0.00%	0
120 +	\$0.00	0.00%	0
<b>TOTAL</b>	<b>\$200,513,858.85</b>	<b>100.00%</b>	<b>23,299</b>

<b>Days Delinquent</b>	<b>Principal</b>	<b>% of Principal</b>	<b>Loans</b>
Not in Repayment	\$4,024,021.64	2.01%	499
0 - 30	\$156,098,755.74	77.85%	18,664
31 - 60	\$9,658,090.70	4.82%	905
61 - 90	\$6,104,136.32	3.04%	659
91 - 120	\$5,029,040.49	2.51%	421
121 +	\$19,599,813.96	9.77%	2,151
<b>TOTAL</b>	<b>\$200,513,858.85</b>	<b>100.00%</b>	<b>23,299</b>

<b>Current Account Balance</b>	<b>Principal</b>	<b>% of Principal</b>	<b>Loans</b>
<= \$2,000.00	\$5,449,082.16	2.72%	5,062
\$2,000.01 - \$4,000.00	\$14,821,761.88	7.39%	5,155
\$4,000.01 - \$6,000.00	\$18,856,471.31	9.40%	3,957
\$6,000.01 - \$8,000.00	\$16,493,514.68	8.23%	2,465
\$8,000.01 - \$10,000.00	\$13,709,068.73	6.84%	1,608
\$10,000.01 - \$15,000.00	\$25,694,379.99	12.81%	2,216
\$15,000.01 - \$20,000.00	\$14,081,802.96	7.02%	847
\$20,000.01 - \$25,000.00	\$10,190,545.11	5.08%	469
\$25,000.01 - \$30,000.00	\$8,032,704.45	4.01%	302
\$30,000.01 - \$40,000.00	\$13,592,309.67	6.78%	408
\$40,000.01 - \$50,000.00	\$10,000,737.78	4.99%	230
\$50,000.01 - \$60,000.00	\$9,126,196.59	4.55%	174
\$60,000.01 - \$70,000.00	\$6,828,954.11	3.41%	109
\$70,000.01 - \$80,000.00	\$5,440,045.54	2.71%	76
\$80,000.01 +	\$28,196,283.89	14.06%	221
<b>TOTAL</b>	<b>\$200,513,858.85</b>	<b>100.00%</b>	<b>23,299</b>

<b>Current Loan Balance</b>	<b>Principal</b>	<b>% of Principal</b>	<b>Loans</b>
<= \$2,000.00	\$5,449,082.16	2.72%	5,062
\$2,000.01 - \$4,000.00	\$14,821,761.88	7.39%	5,155
\$4,000.01 - \$6,000.00	\$18,856,471.31	9.40%	3,957
\$6,000.01 - \$8,000.00	\$16,493,514.68	8.23%	2,465
\$8,000.01 - \$10,000.00	\$13,709,068.73	6.84%	1,608
\$10,000.01 - \$15,000.00	\$25,694,379.99	12.81%	2,216
\$15,000.01 - \$20,000.00	\$14,081,802.96	7.02%	847
\$20,000.01 - \$25,000.00	\$10,190,545.11	5.08%	469
\$25,000.01 - \$30,000.00	\$8,032,704.45	4.01%	302
\$30,000.01 - \$40,000.00	\$13,592,309.67	6.78%	408
\$40,000.01 - \$50,000.00	\$10,000,737.78	4.99%	230
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\$70,000.01 - \$80,000.00	\$5,440,045.54	2.71%	76
\$80,000.01 +	\$28,196,283.89	14.06%	221
<b>TOTAL</b>	<b>\$200,513,858.85</b>	<b>100.00%</b>	<b>23,299</b>

<b>Guarantor</b>	<b>Principal</b>	<b>% of Principal</b>	<b>Loans</b>
American Student Assistance	\$0.00	0.00%	0
Ascendium Education Solutions	\$20,444,615.21	10.20%	3,133
College Assist	\$13,485,915.15	6.73%	1,014
Educational Credit Management Corporation	\$153,098,980.03	76.35%	16,612
Florida Department of Education	\$0.00	0.00%	0
Kentucky Higher Education Assistance Authority	\$0.00	0.00%	0
Michigan Guaranty Agency	\$13,484,348.46	6.72%	2,540
Oklahoma College Access Program	\$0.00	0.00%	0
Pennsylvania Higher Education Assistance Agency	\$0.00	0.00%	0
Trellis	\$0.00	0.00%	0
<b>TOTAL</b>	<b>\$200,513,858.85</b>	<b>100.00%</b>	<b>23,299</b>

States	Principal	% of Principal	Loans
Alabama	\$2,335,926.29	1.16%	266
Alaska	\$75,352.75	0.04%	19
Arizona	\$5,236,398.61	2.61%	466
Arkansas	\$2,920,548.04	1.46%	371
Armed Forces	\$0.00	0.00%	0
Armed Forces Pacific	\$0.00	0.00%	0
California	\$18,640,506.82	9.30%	2,267
Colorado	\$3,482,324.36	1.74%	498
Connecticut	\$1,710,065.89	0.85%	256
Delaware	\$626,865.44	0.31%	53
District of Columbia	\$367,174.44	0.18%	24
Florida	\$13,440,203.32	6.70%	1,120
Georgia	\$11,911,331.05	5.94%	1,158
Guam	\$52,560.56	0.03%	9
Hawaii	\$827,612.80	0.41%	87
Idaho	\$875,645.18	0.44%	85
Illinois	\$6,805,451.29	3.39%	674
Indiana	\$3,189,480.81	1.59%	427
Iowa	\$974,061.29	0.49%	71
Kansas	\$2,299,848.60	1.15%	170
Kentucky	\$2,265,545.57	1.13%	202
Louisiana	\$2,828,667.72	1.41%	246
Maine	\$1,251,117.38	0.62%	210
Maryland	\$3,161,347.00	1.58%	309
Massachusetts	\$1,960,874.40	0.98%	215
Michigan	\$15,629,911.62	7.79%	2,537
Minnesota	\$1,793,735.78	0.89%	272
Mississippi	\$2,399,494.02	1.20%	289
Missouri	\$4,332,579.33	2.16%	446
Montana	\$283,022.75	0.14%	49
Nebraska	\$784,460.92	0.39%	72
Nevada	\$1,250,554.24	0.62%	192
New Hampshire	\$406,198.33	0.20%	43
New Jersey	\$2,794,436.43	1.39%	226
New Mexico	\$992,429.26	0.49%	110
New York	\$6,444,764.95	3.21%	650
North Carolina	\$6,320,600.16	3.15%	667
North Dakota	\$493,970.45	0.25%	41
Northern Mariana Islands	\$0.00	0.00%	0
Ohio	\$7,703,657.07	3.84%	1,008
Oklahoma	\$1,069,644.76	0.53%	109
Oregon	\$2,025,234.62	1.01%	291
Other	\$8,504.96	0.00%	3
Pennsylvania	\$5,697,356.59	2.84%	602
Puerto Rico	\$1,395,996.56	0.70%	138
Rhode Island	\$1,079,182.69	0.54%	139
South Carolina	\$18,256,501.20	9.10%	2,337
South Dakota	\$117,966.42	0.06%	6
Tennessee	\$7,920,368.62	3.95%	1,053
Texas	\$10,769,345.52	5.37%	1,038
Utah	\$969,395.56	0.48%	140
Vermont	\$1,105,242.37	0.55%	16
Virgin Islands	\$0.00	0.00%	0
Virginia	\$5,972,218.91	2.98%	826
Washington	\$1,998,308.43	1.00%	320
West Virginia	\$475,197.66	0.24%	54
Wisconsin	\$2,659,266.41	1.33%	399
Wyoming	\$125,402.65	0.06%	23
TOTAL	\$200,513,858.85	100.00%	23,299