

ECMC Student Loan Trust 2025-2E

Monthly Servicing Report

Distribution Date: 09/25/2026

Collection Period: 08/01/2026 - 08/31/2026

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings Corporation - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A Student Loan Portfolio Characteristics

	<u>9/17/2025</u>	<u>7/31/2026</u>	<u>8/31/2026</u>
Principal Balance	\$ 662,261,665.00	\$ 590,041,992.48	\$ 586,166,534.45
Interest to be Capitalized	\$ 16,179,260.00	\$ 13,232,813.85	\$ 12,692,760.78
Pool Balance	\$ 678,440,925.00	\$ 603,274,806.33	\$ 598,859,295.23
Specified Reserve Account Balance	\$ 27,137,638.00	\$ 24,130,992.25	\$ 23,954,371.81
Accrued and Unpaid Interest (Not to be Capitalized)	\$ 37,455,777.00	\$ 36,620,307.27	\$ 36,986,775.85
Adjusted Pool Balance	\$ 743,034,340.00	\$ 664,026,105.85	\$ 659,800,442.89
Weighted Average Coupon (WAC)	6.26%	6.17%	6.17%
Number of Loans	71,629	60,695	59,886
Aggregate Outstanding Principal Balance - SOFR		\$ 526,104,077.53	\$ 522,539,949.15
Aggregate Outstanding Principal Balance - T-Bill		\$ 63,937,914.95	\$ 63,626,585.30
Pool Factor		0.889207570	0.882699249
Since Issued Constant Prepayment Rate			

B Debt Securities

Cusip/Isin

	<u>9/17/2025</u>	<u>8/25/2026</u>	<u>9/25/2026</u>
A	26827YAA9	619,570,870.77	\$ 615,232,763.64
B	26827YAB7	22,000,000.00	\$ 22,000,000.00

C Account Balances

	<u>8/25/2026</u>	<u>9/25/2026</u>
Reserve Account Balance	\$ 24,130,992.25	\$ 23,954,371.81
Floor Income Rebate Account	\$ -	\$ -

D Asset / Liability

	<u>8/25/2026</u>	<u>9/25/2026</u>
Adjusted Pool Balance	\$ 664,026,105.85	\$ 659,800,442.89
Total Notes	\$ 641,570,870.77	\$ 637,232,763.64
Difference	\$ 22,455,235.08	\$ 22,567,679.25
Parity Ratio	1.03500	1.03542

II. TRUST ACTIVITY

A Student Loan Principal Receipts

Borrower Principal	\$	1,512,029.10
Guarantor Principal	\$	3,739,736.44
Consolidation Activity Principal	\$	658,100.56
Seller Principal Reimbursement	\$	-
Servicer Principal Reimbursement	\$	-
Rejected Claim Repurchased Principal	\$	-
Other Principal Deposits	\$	-
Total Principal Receipts	\$	5,909,866.10

B Student Loan Interest Receipts

Borrower Interest (includes Late Fees)	\$	943,899.43
Guarantor Interest	\$	213,827.56
Consolidation Activity Interest	\$	106,925.75
Special Allowance Payments	\$	-
Interest Subsidy Payments	\$	-
Seller Interest Reimbursement	\$	-
Servicer Interest Reimbursement	\$	-
Rejected Claim Repurchased Interest	\$	-
Other Interest Deposits	\$	-
Total Interest Receipts	\$	1,264,652.74

C Reserves in Excess of Requirement

\$ 176,620.44

D Investment Income

\$ 107,246.79

E Funds Borrowed from Next Collection Period

\$ -

F Funds Repaid from Prior Collection Period

\$ -

G Loan Sale or Purchase Proceeds

\$ -

H Initial Deposits to Collection Account

\$ -

I Excess Transferred from Other Accounts

\$ -

J Other Deposits

\$ -

K Less: Funds Previously Remitted

Servicing Fees to Servicer		-
Consolidation Loan Rebate Fees to Dept. of Education	\$	(381,802.75)
Floor Income Rebate Fees to Dept. of Education	\$	-
Funds Allocated to the Floor Income Rebate Account	\$	-
Total Funds Previously Remitted	\$	(381,802.75)

L Available Funds

\$ 7,076,583.32

M Non-Cash Principal Activity During Collection Period

\$ (2,038,225.88)

N Non-Reimbursable Losses During Collection Period

\$ 62,234.12

O Aggregate Purchased Amounts by the Depositor, Servicer or Seller

\$ -

P Aggregate Loan Substitutions

\$ -

III. PORTFOLIO CHARACTERISTICS

	<u>7/31/2026</u>	<u>8/31/2026</u>
Pool Balance	\$ 603,274,806.33	\$ 598,859,295.23
Outstanding Borrower Accrued Interest	\$ 49,853,121.12	\$ 49,679,536.63
Borrower Accrued Interest to be Capitalized	\$ 13,232,813.85	\$ 12,692,760.78
Borrower Accrued Interest >30 Days Delinquent	\$ 4,649,524.58	\$ 4,899,698.07
Total # Loans	60,695	59,886
Total # Borrowers	22,071	21,759
Weighted Average Coupon	6.17%	6.17%
Weighted Average Remaining Term	203.21	203.58
Non-Reimbursable Losses	\$ 104,106.49	\$ 62,234.12
Cumulative Non-Reimbursable Losses	\$ 648,614.18	\$ 710,848.30
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	\$ -	\$ -
Cumulative Loan Substitutions	\$ -	\$ -
Rejected Claim Repurchases	\$ -	\$ -
Cumulative Rejected Claim Repurchases	\$ -	\$ -
Unpaid Primary Servicing Fees	\$ -	\$ -
Unpaid Administration Fees	\$ -	\$ -
Unpaid Carryover Servicing Fees	\$ -	\$ -
Note Principal Shortfall	\$ 4,105,809.15	\$ 3,824,338.47
Note Interest Shortfall	\$ -	\$ -
Unpaid Interest Carryover	\$ -	\$ -
Non-Cash Principal Activity - Capitalized Interest	\$ 1,917,600.62	\$ 2,037,392.92
Borrower Interest Accrued	\$ 3,048,370.02	\$ 3,023,116.95
Interest Subsidy Payments Accrued	\$ 45,113.41	\$ 44,201.80
Special Allowance Payments Accrued	\$ -	\$ -

IV. WATERFALL FOR DISTRIBUTIONS

	Paid	Remaining Funds Balance
A Total Available Funds		\$ 7,076,583.32
Primary Servicing Fee	\$ 108,795.00	\$ 6,967,788.32
Administration Fee	\$ 25,785.80	\$ 6,942,002.52
Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	\$ 3,500.00	\$ 6,938,502.52
Rating Agency Surveillance Fee	\$ -	\$ 6,938,502.52
Expenses owed to the Indenture, Eligible Lender and Owner Trustees	\$ -	\$ 6,938,502.52
Class A Noteholders' Interest Distribution Amount	\$ 2,503,907.73	\$ 4,434,594.79
Class B Noteholders' Interest Distribution Amount	\$ 96,487.66	\$ 4,338,107.13
Class A Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 4,338,107.13
Class B Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 4,338,107.13
Reserve Account Reinstatement	\$ -	\$ 4,338,107.13
Class A Noteholders' Principal Distribution Amount	\$ 4,338,107.13	\$ -
Class B Noteholders' Principal Distribution Amount	\$ -	\$ -
Supplemental Principal Distribution Amount	\$ -	\$ -
Carryover Servicing Fee	\$ -	\$ -
Unpaid Expenses of the Administrator and the Trustees	\$ -	\$ -
Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ -
Repayment to the Lender under the Revolving Credit Agreement	\$ -	\$ -
Class R Certificateholder's Distribution Amount	\$ -	\$ -
B Waterfall Triggers		
Student Loan Principal Outstanding	\$ 586,166,534.45	
Accrued and Unpaid Interest	\$ 49,679,536.63	
Reserve Account Balance (after any reinstatement)	\$ 23,954,371.81	
Less: Specified Reserve Account Balance	\$ (23,954,371.81)	
Total	\$ 635,846,071.08	
Class A Notes Outstanding (after application of available funds)	\$ 615,232,763.64	
Insolvency Event or Event of Default Under Indenture	N	

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26827YAA9	26827YAB7
Beginning Balance	\$ 619,570,870.77	\$ 22,000,000.00
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	3.64319%	3.64319%
Spread	1.05000%	1.45000%
Interest Rate	4.69319%	5.09319%
Accrual Period Begin	8/25/2026	8/25/2026
Accrual Period End	9/24/2026	9/24/2026
Accrued Interest Factor	0.004041358	0.004385803
Current Interest Due	\$ 2,503,907.73	\$ 96,487.66
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 2,503,907.73	\$ 96,487.66
Interest Paid	\$ 2,503,907.73	\$ 96,487.66
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ 4,338,107.13	\$ -
Ending Principal Balance	\$ 615,232,763.64	\$ 22,000,000.00
Paydown Factor	0.006207938	0.000000000
Ending Balance Factor	0.880413228	1.000000000

VI. RECONCILIATIONS

A Principal Distribution Reconciliation

Notes Outstanding Principal Balance	\$	641,570,870.77
Adjusted Pool Balance	\$	659,800,442.89
Specified Overcollateralization Amount	\$	<u>26,392,017.72</u>
Principal Distribution Amount	\$	8,162,445.60
Principal Distribution Amount Paid	\$	4,338,107.13

B Reserve Account Reconciliation

Beginning Period Balance	\$	24,130,992.25
Reserve Funds Utilized	\$	-
Reserve Funds Reinstated	\$	-
Balance Available	\$	<u>24,130,992.25</u>
Specified Reserve Account Balance	\$	<u>23,954,371.81</u>
Release to Collection Account	\$	176,620.44
Ending Reserve Account Balance	\$	<u>23,954,371.81</u>

C Floor Income Rebate Account

Beginning Period Balance	\$	-
Deposits for the Period	\$	-
Release to Collection Account	\$	<u>-</u>
Ending Balance	\$	-

VII. PORTFOLIO STATISTICS

	7/31/2026				8/31/2026			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	6.20%	39,654	\$ 362,414,978.39	61.422%	6.20%	38,941	\$ 359,320,291.02	61.300%
31-60 Days Delinquent	5.96%	2,597	\$ 26,320,438.91	4.461%	5.97%	2,128	\$ 22,472,716.32	3.834%
61-90 Days Delinquent	6.12%	1,346	\$ 14,812,303.71	2.510%	6.00%	1,685	\$ 19,291,290.98	3.291%
91-120 Days Delinquent	6.42%	1,204	\$ 13,067,277.63	2.215%	6.03%	1,171	\$ 11,738,764.44	2.003%
121-180 Days Delinquent	6.04%	1,845	\$ 19,465,764.15	3.299%	6.35%	1,668	\$ 17,979,203.31	3.067%
181-270 Days Delinquent	6.22%	1,478	\$ 14,197,201.48	2.406%	6.07%	1,627	\$ 17,273,286.69	2.947%
> 270 Days Delinquent	6.46%	541	\$ 5,557,883.67	0.942%	6.33%	600	\$ 5,275,370.10	0.900%
Total Repayment	6.19%	48,665	\$ 455,835,847.94	77.255%	6.17%	47,820	\$ 453,350,922.86	77.342%
Forbearance	6.17%	7,653	\$ 100,473,130.33	17.028%	6.22%	7,943	\$ 99,262,978.98	16.934%
Deferment	5.93%	3,912	\$ 29,511,267.94	5.002%	5.92%	3,581	\$ 28,311,187.00	4.830%
Claim In Process	5.97%	465	\$ 4,221,746.27	0.715%	6.35%	542	\$ 5,241,445.61	0.894%
Aged Claim Rejected	-	-	\$ -	-	-	-	\$ -	-
Total Portfolio	6.17%	60,695	\$ 590,041,992.48	100.000%	6.17%	59,886	\$ 586,166,534.45	100.000%
Loan Type								
Stafford Loans - Subsidized	6.44%	25,673	\$ 82,440,663.35	13.972%	6.44%	25,316	\$ 81,921,801.07	13.976%
Stafford Loans - Unsubsidized	6.49%	17,509	\$ 81,734,658.69	13.852%	6.48%	17,235	\$ 81,309,704.90	13.871%
Consolidation Loans - Subsidized	5.72%	8,041	\$ 176,416,360.76	29.899%	5.72%	7,962	\$ 175,112,029.10	29.874%
Consolidation Loans - Unsubsidized	6.18%	8,416	\$ 234,585,610.35	39.757%	6.18%	8,333	\$ 233,172,758.21	39.779%
PLUS Loans	8.19%	841	\$ 13,601,916.59	2.305%	8.18%	829	\$ 13,392,259.48	2.285%
SLS Loans	7.50%	215	\$ 1,262,782.74	0.214%	7.50%	211	\$ 1,257,981.69	0.215%
Total	6.17%	60,695	\$ 590,041,992.48	100.000%	6.17%	59,886	\$ 586,166,534.45	100.000%
School Type								
Four-year	6.66%	27,015	\$ 121,625,270.85	20.613%	6.65%	26,579	\$ 120,692,592.88	20.590%
Two-year	6.43%	7,055	\$ 21,009,954.61	3.561%	6.44%	6,966	\$ 20,895,228.42	3.565%
Technical	6.50%	10,168	\$ 36,404,795.91	6.170%	6.50%	10,046	\$ 36,293,925.84	6.192%
Other	5.98%	16,457	\$ 411,001,971.11	69.656%	5.99%	16,295	\$ 408,284,787.31	69.653%
Total	6.17%	60,695	\$ 590,041,992.48	100.000%	6.17%	59,886	\$ 586,166,534.45	100.000%

* Percentages may not total 100% due to rounding.