ECMC Student Loan Trust 2025-1E

Monthly Servicing Report

Distribution Date: 08/25/2026

Collection Period: 07/01/2026 - 07/31/2026

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings Corporation - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A	Student Loan Portfolio Characteristics	2/20/2025	6/30/2026	7/31/2026
	Principal Balance	$ 505,755,034.00	$ 426,255,329.04	$ 421,367,083.03
	Interest to be Capitalized	$ 11,419,293.00	$ 8,462,714.37	$ 8,383,980.79
	Pool Balance	**$ 517,174,327.00**	**$ 434,718,043.41**	**$ 429,751,063.82**
	Specified Reserve Account Balance	$ 23,531,432.00	$ 10,867,951.09	$ 10,743,776.60
	Accrued and Unpaid Interest (Not to be Capitalized)	$ 28,080,850.00	$ 27,884,054.12	$ 27,767,574.36
	Adjusted Pool Balance	**$ 568,786,609.00**	**$ 473,470,048.62**	**$ 468,262,414.78**
	Weighted Average Coupon (WAC)	6.25%	6.14%	6.06%
	Number of Loans	48,681	37,994	37,326
	Aggregate Outstanding Principal Balance - SOFR		$ 388,425,698.46	$ 383,983,087.07
	Aggregate Outstanding Principal Balance - T-Bill		$ 37,829,630.58	$ 37,383,995.96
	Pool Factor		0.840563850	0.830959778
	Since Issued Constant Prepayment Rate			

B	Debt Securities	Cusip/Isin	2/20/2025	7/27/2026	8/25/2026
	A	26829WAA1	535,600,000.00	$ 438,460,448.92	$ 432,831,918.19
	B	26829WAB9	16,700,000.00	$ 16,700,000.00	$ 16,700,000.00

C	Account Balances	7/27/2026	8/25/2026
	Reserve Account Balance	$ 10,867,951.09	$ 10,743,776.60
	Floor Income Rebate Account	$ -	$ -

D	Asset / Liability	7/27/2026	8/25/2026
	Adjusted Pool Balance	$ 473,470,048.62	$ 468,262,414.78
	Total Notes	$ 455,160,448.92	$ 449,531,918.19
	Difference	$ 18,309,599.70	$ 18,730,496.59
	Parity Ratio	1.04023	1.04167

II. TRUST ACTIVITY

A	**Student Loan Principal Receipts**		
	Borrower Principal	$	1,062,368.98
	Guarantor Principal	$	4,372,129.30
	Consolidation Activity Principal	$	742,599.47
	Seller Principal Reimbursement	$	-
	Servicer Principal Reimbursement	$	-
	Rejected Claim Repurchased Principal	$	-
	Other Principal Deposits	$	-
	Total Principal Receipts	**$**	**6,177,097.75**
B	**Student Loan Interest Receipts**		
	Borrower Interest (includes Late Fees)	$	717,347.09
	Guarantor Interest	$	286,030.05
	Consolidation Activity Interest	$	47,262.26
	Special Allowance Payments	$	741,991.02
	Interest Subsidy Payments	$	250,184.50
	Seller Interest Reimbursement	$	-
	Servicer Interest Reimbursement	$	-
	Rejected Claim Repurchased Interest	$	-
	Other Interest Deposits	$	-
	Total Interest Receipts	**$**	**2,042,814.92**
C	**Reserves in Excess of Requirement**	**$**	**124,174.49**
D	**Investment Income**	**$**	**52,036.86**
E	**Funds Borrowed from Next Collection Period**	**$**	**-**
F	**Funds Repaid from Prior Collection Period**	**$**	**-**
G	**Loan Sale or Purchase Proceeds**	**$**	**-**
H	**Initial Deposits to Collection Account**	**$**	**-**
I	**Excess Transferred from Other Accounts**	**$**	**-**
J	**Other Deposits**	**$**	**-**
K	**Less: Funds Previously Remitted**		
	Servicing Fees to Servicer		-
	Consolidation Loan Rebate Fees to Dept. of Education	$	(287,653.11)
	Floor Income Rebate Fees to Dept. of Education	$	-
	Funds Allocated to the Floor Income Rebate Account	$	-
	Total Funds Previously Remitted	**$**	**(287,653.11)**
L	**Available Funds**	**$**	**8,108,470.91**
M	Non-Cash Principal Activity During Collection Period	$	(1,290,292.43)
N	Non-Reimbursable Losses During Collection Period	$	67,576.57
O	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	$	-
P	Aggregate Loan Substitutions	$	-

III. PORTFOLIO CHARACTERISTICS

		6/30/2026		7/31/2026
Pool Balance	$	434,718,043.41	$	429,751,063.82
Outstanding Borrower Accrued Interest	$	36,346,768.49	$	36,151,555.15
Borrower Accrued Interest to be Capitalized	$	8,462,714.37	$	8,383,980.79
Borrower Accrued Interest >30 Days Delinquent	$	3,851,428.47	$	3,738,497.22
Total # Loans		37,994		37,326
Total # Borrowers		13,760		13,507
Weighted Average Coupon		6.14%		6.06%
Weighted Average Remaining Term		208.09		208.15
Non-Reimbursable Losses	$	88,954.53	$	67,576.57
Cumulative Non-Reimbursable Losses	$	994,884.26	$	1,062,460.83
Since Issued Constant Prepayment Rate (CPR)				
Loan Substitutions	$	-	$	-
Cumulative Loan Substitutions	$	-	$	-
Rejected Claim Repurchases	$	-	$	-
Cumulative Rejected Claim Repurchases	$	-	$	-
Unpaid Primary Servicing Fees	$	-	$	-
Unpaid Administration Fees	$	-	$	-
Unpaid Carryover Servicing Fees	$	-	$	-
Note Principal Shortfall	$	629,202.24	$	-
Note Interest Shortfall	$	-	$	-
Unpaid Interest Carryover	$	-	$	-
Non-Cash Principal Activity - Capitalized Interest	$	1,923,029.94	$	1,289,740.75
Borrower Interest Accrued	$	2,118,929.43	$	2,137,204.71
Interest Subsidy Payments Accrued	$	27,081.35	$	27,920.18
Special Allowance Payments Accrued	$	-	$	-

IV. WATERFALL FOR DISTRIBUTIONS

		Paid	Remaining Funds Balance
A	**Total Available Funds**		**$ 8,108,470.91**
	Primary Servicing Fee	$ 60,781.50	$ 8,047,689.41
	Administration Fee	$ 17,906.29	$ 8,029,783.12
	Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	$ 3,500.00	$ 8,026,283.12
	Rating Agency Surveillance Fee	$ -	$ 8,026,283.12
	Expenses owed to the Indenture, Eligible Lender and Owner Trustees	$ -	$ 8,026,283.12
	Class A Noteholders' Interest Distribution Amount	$ 1,612,758.86	$ 6,413,524.26
	Class B Noteholders' Interest Distribution Amount	$ 66,807.57	$ 6,346,716.69
	Class A Noteholders' Principal Distribution Amount on Maturity Date	$ -	$ 6,346,716.69
	Class B Noteholders' Principal Distribution Amount on Maturity Date	$ -	$ 6,346,716.69
	Reserve Account Reinstatement	$ -	$ 6,346,716.69
	Class A Noteholders' Principal Distribution Amount	$ 5,628,530.73	$ 718,185.96
	Class B Noteholders' Principal Distribution Amount	$ -	$ 718,185.96
	Supplemental Principal Distribution Amount	$ -	$ 718,185.96
	Carryover Servicing Fee	$ 80,476.99	$ 637,708.97
	Unpaid Expenses of the Administrator and the Trustees	$ -	$ 637,708.97
	Remaining Amounts to the Noteholders after the first auction date	$ -	$ 637,708.97
	Repayment to the Lender under the Revolving Credit Agreement	$ -	$ 637,708.97
	Class R Certificateholder's Distribution Amount	$ 637,708.97	$ -

B	**Waterfall Triggers**	
	Student Loan Principal Outstanding	$ 421,367,083.03
	Accrued and Unpaid Interest	$ 36,151,555.15
	Reserve Account Balance (after any reinstatement)	$ 10,743,776.60
	Less: Specified Reserve Account Balance	$ (10,743,776.60)
	Total	**$ 457,518,638.18**
	Class A Notes Outstanding (after application of available funds)	$ 432,831,918.19
	Insolvency Event or Event of Default Under Indenture	N

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26829WAA1	26829WAB9
Beginning Balance	**$ 438,460,448.92**	**$ 16,700,000.00**
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	3.61608%	3.61608%
Spread	0.95000%	1.35000%
Interest Rate	4.56608%	4.96608%
Accrual Period Begin	7/27/2026	7/27/2026
Accrual Period End	8/24/2026	8/24/2026
Accrued Interest Factor	0.003678231	0.004000453
Current Interest Due	$ 1,612,758.86	$ 66,807.57
Interest Shortfall from Prior Period Plus Accrued Interest	$ -	$ -
Total Interest Due	$ 1,612,758.86	$ 66,807.57
Interest Paid	$ 1,612,758.86	$ 66,807.57
Interest Shortfall	$ -	$ -
Principal Paid	$ 5,628,530.73	$ -
Ending Principal Balance	**$ 432,831,918.19**	**$ 16,700,000.00**
Paydown Factor	0.010508833	0.000000000
Ending Balance Factor	0.808125314	1.000000000

VI. RECONCILIATIONS

A	**Principal Distribution Reconciliation**		
	Notes Outstanding Principal Balance	$	455,160,448.92
	Adjusted Pool Balance	$	468,262,414.78
	Specified Overcollateralization Amount	$	18,730,496.59
	Principal Distribution Amount	$	5,628,530.73
	Principal Distribution Amount Paid	$	5,628,530.73
B	**Reserve Account Reconciliation**		
	Beginning Period Balance	$	10,867,951.09
	Reserve Funds Utilized	$	-
	Reserve Funds Reinstated	$	-
	Balance Available	$	10,867,951.09
	Specified Reserve Account Balance	$	10,743,776.60
	Release to Collection Account	$	124,174.49
	Ending Reserve Account Balance	$	10,743,776.60
C	**Floor Income Rebate Account**		
	Beginning Period Balance	$	-
	Deposits for the Period	$	-
	Release to Collection Account	$	-
	Ending Balance	$	-

VII. PORTFOLIO STATISTICS

	6/30/2026				7/31/2026			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	6.16%	25,326	$ 273,534,563.94	64.172%	6.08%	24,670	$ 268,734,991.36	63.777%
31-60 Days Delinquent	6.03%	1,479	$ 16,464,595.38	3.863%	6.14%	1,600	$ 19,437,641.43	4.613%
61-90 Days Delinquent	6.10%	1,070	$ 12,995,648.00	3.049%	5.89%	829	$ 9,895,552.44	2.348%
91-120 Days Delinquent	5.90%	705	$ 8,234,197.50	1.932%	5.92%	780	$ 10,446,192.47	2.479%
121-180 Days Delinquent	6.11%	1,054	$ 13,316,770.45	3.124%	5.96%	1,150	$ 12,660,387.26	3.005%
181-270 Days Delinquent	5.92%	875	$ 11,047,142.15	2.592%	5.78%	954	$ 11,613,448.20	2.756%
> 270 Days Delinquent	5.84%	479	$ 5,659,847.31	1.328%	5.74%	323	$ 4,276,962.95	1.015%
Total Repayment	**6.13%**	**30,988**	**$ 341,252,764.73**	**80.058%**	**6.05%**	**30,306**	**$ 337,065,176.11**	**79.993%**
Forbearance	6.18%	4,456	$ 59,204,165.03	13.889%	6.14%	4,393	$ 59,354,058.21	14.086%
Deferment	6.13%	2,246	$ 22,436,468.42	5.264%	6.12%	2,264	$ 21,056,977.23	4.997%
Claim In Process	6.26%	304	$ 3,361,930.86	0.789%	5.79%	363	$ 3,890,871.48	0.923%
Aged Claim Rejected	-	-	$ -	-	-	-	$ -	-
Total Portfolio	**6.14%**	**37,994**	**$ 426,255,329.04**	**100.000%**	**6.06%**	**37,326**	**$ 421,367,083.03**	**100.000%**
Loan Type								
Stafford Loans - Subsidized	6.73%	15,146	$ 53,564,765.68	12.566%	6.45%	14,863	$ 52,820,601.58	12.536%
Stafford Loans - Unsubsidized	6.73%	10,636	$ 55,443,153.29	13.007%	6.48%	10,434	$ 54,580,306.26	12.953%
Consolidation Loans - Subsidized	5.67%	5,740	$ 135,219,622.54	31.723%	5.66%	5,649	$ 133,529,821.69	31.690%
Consolidation Loans - Unsubsidized	6.05%	5,888	$ 174,140,192.35	40.853%	6.04%	5,806	$ 172,629,411.67	40.969%
PLUS Loans	8.22%	463	$ 7,166,188.99	1.681%	8.05%	454	$ 7,084,137.97	1.681%
SLS Loans	7.62%	121	$ 721,406.19	0.169%	7.53%	120	$ 722,803.86	0.172%
Total	**6.14%**	**37,994**	**$ 426,255,329.04**	**100.000%**	**6.06%**	**37,326**	**$ 421,367,083.03**	**100.000%**
School Type								
Four-year	6.86%	16,463	$ 80,508,129.58	18.887%	6.62%	16,139	$ 79,345,475.69	18.830%
Two-year	6.69%	3,891	$ 13,497,390.79	3.167%	6.45%	3,812	$ 13,360,383.97	3.171%
Technical	6.76%	6,012	$ 22,889,993.78	5.370%	6.46%	5,920	$ 22,501,990.01	5.340%
Other	5.88%	11,628	$ 309,359,814.89	72.576%	5.87%	11,455	$ 306,159,233.36	72.659%
Total	**6.14%**	**37,994**	**$ 426,255,329.04**	**100.000%**	**6.06%**	**37,326**	**$ 421,367,083.03**	**100.000%**

* Percentages may not total 100% due to rounding.