

ECMC Student Loan Trust 2024-1E

Monthly Servicing Report

Distribution Date: 09/25/2025

Collection Period: 08/01/2025 - 08/31/2025

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings, Inc. - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A Student Loan Portfolio Characteristics

	<u>9/26/2024</u>	<u>7/31/2025</u>	<u>8/31/2025</u>
Principal Balance	\$ 513,192,900.00	\$ 451,549,956.52	\$ 445,537,069.93
Interest to be Capitalized	<u>\$ 11,897,574.00</u>	<u>\$ 10,762,182.16</u>	<u>\$ 10,620,872.74</u>
Pool Balance	\$ 525,090,474.00	\$ 462,312,138.68	\$ 456,157,942.67
Specified Reserve Account Balance	\$ 23,891,617.00	\$ 21,035,202.31	\$ 20,755,186.39
Accrued and Unpaid Interest (Not to be Capitalized)	<u>\$ 23,841,797.00</u>	<u>\$ 22,214,772.58</u>	<u>\$ 22,084,709.65</u>
Adjusted Pool Balance	\$ 572,823,888.00	\$ 505,562,113.57	\$ 498,997,838.71
Weighted Average Coupon (WAC)	6.24%	6.12%	6.13%
Number of Loans	53,867	45,761	44,922
Aggregate Outstanding Principal Balance - SOFR		\$ 420,488,919.78	\$ 414,917,636.15
Aggregate Outstanding Principal Balance - T-Bill		\$ 31,061,036.74	\$ 30,619,433.78
Pool Factor		0.880442822	0.868722564
Since Issued Constant Prepayment Rate			

B Debt Securities

Cusip/Isin

bt Securities	Cusip/Isin	9/26/2024		8/25/2025		9/25/2025
A	26828PAA7	538,900,000.00	\$	474,060,005.23	\$	468,067,475.53
B	26828PAB5	17,000,000.00	\$	17,000,000.00	\$	17,000,000.00

C Account Balances

	<u>8/25/2025</u>	<u>9/25/2025</u>
Reserve Account Balance	\$ 21,035,202.31	\$ 20,755,186.39
Floor Income Rebate Account	\$ -	\$ -

D Asset / Liability

	<u>8/25/2025</u>	<u>9/25/2025</u>
Adjusted Pool Balance	\$ 505,562,113.57	\$ 498,997,838.71
Total Notes	<u>\$ 491,060,005.23</u>	<u>\$ 485,067,475.53</u>
Difference	\$ 14,502,108.34	\$ 13,930,363.18
Parity Ratio	1.02953	1.02872

II. TRUST ACTIVITY

A Student Loan Principal Receipts	
Borrower Principal	\$ 1,192,068.10
Guarantor Principal	\$ 5,037,798.79
Consolidation Activity Principal	\$ 1,029,517.10
Seller Principal Reimbursement	\$ -
Servicer Principal Reimbursement	\$ -
Rejected Claim Repurchased Principal	\$ -
Other Principal Deposits	\$ -
Total Principal Receipts	\$ 7,259,383.99
B Student Loan Interest Receipts	
Borrower Interest (includes Late Fees)	\$ 744,881.31
Guarantor Interest	\$ 277,808.74
Consolidation Activity Interest	\$ 33,251.39
Special Allowance Payments	\$ -
Interest Subsidy Payments	\$ -
Seller Interest Reimbursement	\$ -
Servicer Interest Reimbursement	\$ -
Rejected Claim Repurchased Interest	\$ -
Other Interest Deposits	\$ -
Total Interest Receipts	\$ 1,055,941.44
C Reserves in Excess of Requirement	\$ 280,015.92
D Investment Income	\$ 113,524.51
E Funds Borrowed from Next Collection Period	\$ -
F Funds Repaid from Prior Collection Period	\$ -
G Loan Sale or Purchase Proceeds	\$ -
H Initial Deposits to Collection Account	\$ -
I Excess Transferred from Other Accounts	\$ -
J Other Deposits	\$ -
K Less: Funds Previously Remitted	
Servicing Fees to Servicer	-
Consolidation Loan Rebate Fees to Dept. of Education	\$ (269,256.77)
Floor Income Rebate Fees to Dept. of Education	\$ -
Funds Allocated to the Floor Income Rebate Account	\$ -
Total Funds Previously Remitted	\$ (269,256.77)
L Available Funds	\$ 8,439,609.09
M Non-Cash Principal Activity During Collection Period	\$ (1,246,497.40)
N Non-Reimbursable Losses During Collection Period	\$ 128,678.13
O Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
P Aggregate Loan Substitutions	\$ -

III. PORTFOLIO CHARACTERISTICS

	<u>7/31/2025</u>	<u>8/31/2025</u>
Pool Balance	\$ 462,312,138.68	\$ 456,157,942.67
Outstanding Borrower Accrued Interest	\$ 32,976,954.74	\$ 32,705,582.39
Borrower Accrued Interest to be Capitalized	\$ 10,762,182.16	\$ 10,620,872.74
Borrower Accrued Interest >30 Days Delinquent	\$ 4,145,231.11	\$ 4,020,195.47
Total # Loans	45,761	44,922
Total # Borrowers	16,717	16,435
Weighted Average Coupon	6.12%	6.13%
Weighted Average Remaining Term	182.92	183.33
Non-Reimbursable Losses	\$ 102,715.37	\$ 128,678.13
Cumulative Non-Reimbursable Losses	\$ 1,072,544.72	\$ 1,201,222.85
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	\$ -	\$ -
Cumulative Loan Substitutions	\$ -	\$ -
Rejected Claim Repurchases	\$ -	\$ -
Cumulative Rejected Claim Repurchases	\$ -	\$ -
Unpaid Primary Servicing Fees	\$ -	\$ -
Unpaid Administration Fees	\$ -	\$ -
Unpaid Carryover Servicing Fees	\$ -	\$ -
Note Principal Shortfall	\$ 5,720,376.20	\$ 6,029,550.37
Note Interest Shortfall	\$ -	\$ -
Unpaid Interest Carryover	\$ -	\$ -
Non-Cash Principal Activity - Capitalized Interest	\$ 962,045.67	\$ 1,344,175.84
Borrower Interest Accrued	\$ 2,230,673.73	\$ 2,203,493.08
Interest Subsidy Payments Accrued	\$ 59,519.18	\$ 55,991.12
Special Allowance Payments Accrued	\$ -	\$ -

IV. WATERFALL FOR DISTRIBUTIONS

	Paid	Remaining Funds Balance
A Total Available Funds		\$ 8,439,609.09
Primary Servicing Fee	\$ 73,957.50	\$ 8,365,651.59
Administration Fee	\$ 13,304.61	\$ 8,352,346.98
Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	\$ 3,500.00	\$ 8,348,846.98
Rating Agency Surveillance Fee	\$ 22,500.00	\$ 8,326,346.98
Expenses owed to the Indenture, Eligible Lender and Owner Trustees	\$ -	\$ 8,326,346.98
Class A Noteholders' Interest Distribution Amount	\$ 2,244,543.63	\$ 6,081,803.35
Class B Noteholders' Interest Distribution Amount	\$ 89,273.65	\$ 5,992,529.70
Class A Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 5,992,529.70
Class B Noteholders' Principal Distribution Amount on Maturity Date	\$ -	\$ 5,992,529.70
Reserve Account Reinstatement	\$ -	\$ 5,992,529.70
Class A Noteholders' Principal Distribution Amount	\$ 5,992,529.70	\$ -
Class B Noteholders' Principal Distribution Amount	\$ -	\$ -
Supplemental Principal Distribution Amount	\$ -	\$ -
Carryover Servicing Fee	\$ -	\$ -
Unpaid Expenses of the Administrator and the Trustees	\$ -	\$ -
Remaining Amounts to the Noteholders after the first auction date	\$ -	\$ -
Repayment to the Lender under the Revolving Credit Agreement	\$ -	\$ -
Class R Certificateholder's Distribution Amount	\$ -	\$ -

B Waterfall Triggers	
Student Loan Principal Outstanding	\$ 445,537,069.93
Accrued and Unpaid Interest	\$ 32,705,582.39
Reserve Account Balance (after any reinstatement)	\$ 20,755,186.39
Less: Specified Reserve Account Balance	\$ (20,755,186.39)
Total	\$ 478,242,652.32
Class A Notes Outstanding (after application of available funds)	\$ 468,067,475.53
Insolvency Event or Event of Default Under Indenture	N

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26828PAA7	26828PAB5
Beginning Balance	\$ 474,060,005.23	\$ 17,000,000.00
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	4.34839%	4.34839%
Spread	1.15000%	1.75000%
Interest Rate	5.49839%	6.09839%
Accrual Period Begin	8/25/2025	8/25/2025
Accrual Period End	9/24/2025	9/24/2025
Accrued Interest Factor	0.004734725	0.005251391
Current Interest Due	\$ 2,244,543.63	\$ 89,273.65
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 2,244,543.63	\$ 89,273.65
Interest Paid	\$ 2,244,543.63	\$ 89,273.65
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ 5,992,529.70	\$ -
Ending Principal Balance	\$ 468,067,475.53	\$ 17,000,000.00
Paydown Factor	0.011119929	0.000000000
Ending Balance Factor	0.868560912	1.000000000

VI. RECONCILIATIONS

A Principal Distribution Reconciliation

Notes Outstanding Principal Balance	\$	491,060,005.23
Adjusted Pool Balance	\$	498,997,838.71
Specified Overcollateralization Amount	\$	19,959,913.55
Principal Distribution Amount	\$	12,022,080.07
Principal Distribution Amount Paid	\$	5,992,529.70

B Reserve Account Reconciliation

Beginning Period Balance	\$	21,035,202.31
Reserve Funds Utilized	\$	-
Reserve Funds Reinstated	\$	-
Balance Available	\$	21,035,202.31
Specified Reserve Account Balance	\$	20,755,186.39
Release to Collection Account	\$	280,015.92
Ending Reserve Account Balance	\$	20,755,186.39

C Floor Income Rebate Account

Beginning Period Balance	\$	-
Deposits for the Period	\$	-
Release to Collection Account	\$	-
Ending Balance	\$	-

VII. PORTFOLIO STATISTICS

	07/31/2025				08/31/2025			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	6.04%	30,349	\$ 281,298,383.11	62.296%	6.02%	30,088	\$ 282,242,650.44	63.349%
31-60 Days Delinquent	6.27%	1,623	\$ 22,306,947.78	4.940%	6.22%	1,725	\$ 20,228,721.09	4.540%
61-90 Days Delinquent	6.16%	1,178	\$ 13,594,129.41	3.011%	6.31%	1,152	\$ 15,377,958.83	3.452%
91-120 Days Delinquent	6.16%	887	\$ 9,943,375.15	2.202%	6.00%	804	\$ 8,535,933.31	1.916%
121-180 Days Delinquent	6.33%	1,274	\$ 16,218,407.63	3.592%	6.15%	1,221	\$ 13,389,411.95	3.005%
181-270 Days Delinquent	6.24%	1,752	\$ 19,867,284.98	4.400%	6.37%	1,873	\$ 22,959,768.80	5.153%
> 270 Days Delinquent	6.58%	525	\$ 5,699,747.53	1.262%	6.04%	388	\$ 3,296,925.64	0.740%
Total Repayment	6.09%	37,588	\$ 368,928,275.59	81.703%	6.07%	37,251	\$ 366,031,370.06	82.155%
Forbearance	6.38%	3,823	\$ 45,909,970.36	10.167%	6.51%	3,663	\$ 45,719,130.20	10.262%
Deferment	6.02%	3,298	\$ 25,616,376.51	5.673%	6.04%	3,007	\$ 22,577,979.18	5.068%
Claims In Process	6.34%	1,052	\$ 11,095,334.06	2.457%	6.54%	1,001	\$ 11,208,590.49	2.516%
Aged Claims Rejected	-	-	\$ -	-	-	-	\$ -	-
Total Portfolio	6.12%	45,761	\$ 451,549,956.52	100.000%	6.13%	44,922	\$ 445,537,069.93	100.000%
Loan Type								
Stafford Loans - Subsidized	6.71%	18,260	\$ 65,912,920.87	14.597%	6.71%	17,892	\$ 64,586,442.79	14.496%
Stafford Loans - Unsubsidized	6.77%	14,137	\$ 81,230,875.64	17.989%	6.77%	13,863	\$ 79,747,327.74	17.899%
Consolidation Loans - Subsidized	5.54%	6,683	\$ 136,251,455.06	30.174%	5.54%	6,583	\$ 134,507,748.95	30.190%
Consolidation Loans - Unsubsidized	5.92%	6,037	\$ 158,421,841.72	35.084%	5.92%	5,954	\$ 157,109,216.35	35.263%
PLUS Loans	8.32%	596	\$ 9,301,867.47	2.060%	8.32%	583	\$ 9,157,568.47	2.055%
SLS Loans	7.93%	48	\$ 430,995.76	0.095%	7.89%	47	\$ 428,765.63	0.096%
Total	6.12%	45,761	\$ 451,549,956.52	100.000%	6.13%	44,922	\$ 445,537,069.93	100.000%
School Type								
Four-year	6.89%	16,292	\$ 87,384,559.17	19.352%	6.89%	16,005	\$ 85,979,418.51	19.298%
Two-year	6.73%	8,117	\$ 27,722,627.32	6.139%	6.72%	7,950	\$ 27,163,079.07	6.097%
Technical	6.81%	8,632	\$ 41,769,473.25	9.250%	6.80%	8,430	\$ 40,777,607.05	9.152%
Other	5.74%	12,720	\$ 294,673,296.78	65.258%	5.75%	12,537	\$ 291,616,965.30	65.453%
Total	6.12%	45,761	\$ 451,549,956.52	100.000%	6.13%	44,922	\$ 445,537,069.93	100.000%

* Percentages may not total 100% due to rounding.