

**FORM OF MONTHLY REPORT
ADJUSTABLE RATE STUDENT LOAN-BACKED BONDS, SERIES 2023-1 & Series 2024-2
FOR DISTRIBUTION ON 1/2/2026**

This Monthly Report is being provided by ECMC Group, Inc. (the "Issuer") pursuant to Section 5.3 of the Trust Indenture (the "Indenture"), dated as of 11/30/2025, between the Issuer and Manufacturers and Traders Trust Company (the "Trustee").

The Issuer hereby directs the Trustee to make the following payments and transfers 2023-1 and 2024-2 revenue sub account into the Master revenue account. 2023-1 sub-account interest payment \$738,441.60, Trustee/ELT fee \$3,500, Admin \$134,049.85, and Cons Loan fee \$95,016.69, remarketing fee \$110,129.45, credit rating fee \$0, and LOC fee \$350,320.95 and 2024-2 revenue sub account interest payment \$1,419,421.11, Admin \$240,084.03, and Cons Loan fee \$233,899.02, Trustee/ELT fee \$3,500, remarketing fee \$209,598.63, credit rating fee \$0 and LOC Fee \$657,332.22 into Master Revenue Account.

Order of Priority:

Amount:

FIRST: An amount sufficient to provide for the reconciliation of Special Allowance Payments under the Higher Education Act among the Issuer, the trust estates of the Issuer under any Joint Sharing Agreement and the United States Department of Education, or to make any other payments due and payable to the United States Department of Education related to the Financed Loans (including, without limitation, consolidation loan rebate fees).	\$328,915.71
SECOND: An amount sufficient to pay (i) (a) the Trustee Fees, ELT Fees and Administrator Fees in connection with the Financed Loans which are then payable to the Trustee, Eligible Lender Trustee, the Issuer or any Servicer, and (b) any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Lender Trustee (provided, however, that the maximum amount of such expense reimbursement and indemnity payable to the Trustee, the Tender Agent or the Eligible Lender Trustee during any year (beginning January 1 of each year) prior to any Event of Default shall be limited to the Expense Cap); and (ii) any Program Expenses which are estimated to become so payable during the next monthly period, as set forth in the Monthly Report delivered to the Trustee and which amount shall not exceed any limitations with respect thereto set forth in a Supplemental Indenture.	\$381,133.88
THIRD: An amount sufficient to pay Remarketing Agent Fees and Credit Enhancement Fees and such other fees permitted in a Credit Confirmation with respect thereto in connection with the Bonds which are then payable or which are estimated to become payable during the next month, as set forth in a Monthly Report delivered to the Trustee.	\$1,327,381.25
FOURTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Bonds on the next Interest Payment Date and if principal on the Senior Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$2,157,862.71
FIFTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Subordinate Bonds on the next Interest Payment Date and if principal on the Senior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SIXTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Subordinate Bonds on the next Interest Payment Date and if principal on the Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SEVENTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Junior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Junior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Junior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Junior Subordinate Bonds on the next Interest Payment Date and if principal on the Junior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
EIGHTH: Into the Reserve Account any amount necessary to increase the amount on deposit therein to the Reserve Account Requirement.	\$0.00
NINTH: Subject to the limits set forth in any Supplemental Indenture, the amount, if any, necessary to pay any other amounts due to Credit Providers (other than any contingent amount or contingent default amount) and estimated Program Expenses, other than as provided for in clauses (i) through (iii) above, then unpaid, as determined by the Issuer (as set forth in the Monthly Report delivered to the Trustee), less the amounts previously transferred but not used for such purpose, plus the amount, if any, necessary to reimburse the Issuer for Program Expenses incurred since the delivery of the Bonds and not previously paid or reimbursed from amounts transferred from the Revenue Account or, in the case of Costs of Issuance, from the Loan Account.	\$0.00
TENTH: Except as limited by any Supplemental Indenture, upon receipt by the Trustee of a Direction of the Issuer, into the Payment Account for any mandatory redemptions as set forth in a Supplemental Indenture, all remaining amounts in the Revenue Account after giving effect to the above transfers, provided that no such deposit shall be made after any date specified in a Supplemental Indenture as the last date for such transfer, as such date may be extended pursuant to any subsequent Supplemental Indenture.	\$0.00
ELEVENTH: Into the Payment Account the amount, if any, which when added to the amount already within such account will be sufficient to pay the Redemption Price of any Bonds which have been called for optional redemption prior to maturity.	\$0.00
TWELFTH: An amount sufficient to pay any outstanding Trustee Fees, ELT Fees and Administrator Fees and any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Trustee to the extent not paid under clause SECOND above, without regard to any Expense Cap.	\$0.00
THIRTEENTH: Except as limited by any Supplemental Indenture, when the Asset Requirement is satisfied, any amounts in excess of the amounts needed to satisfy the Asset Requirement may be transferred to the Issuer, at the Direction of the Issuer, free and clear of the lien or the pledge of the Indenture.	\$0.00
FOURTEENTH: To set aside, in a separate account to be maintained by the Trustee hereunder, as required by any agreement between the Issuer and a Credit Provider, an amount equal to any contingent amount or contingent default amount (as described in such agreement).	\$0.00

* Transfer will be completed 12/31/2025

ECMC Group, Inc. as Administrator and Master Servicer

By: 
Name: Martin Spanlon
Title: Chief Financial Officer

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & Series 2024-2

Parity Ratio as of 11/30/2025

Parity Ratio

Aggregate Market Value

Calculated by the Issuer:

(a) with respect to any Eligible Loan, the unpaid principal amount thereof plus any accrued and unpaid interest, Interest Subsidy Payments and Special Allowance Payments (net of any negative Special Allowance Payments, if any), less any Unguaranteed Amounts on Defaulted Student Loans (provided, however, that any Eligible Loan that becomes an Impaired Loan will have a value of \$0.00) \$637,057,065.70

Calculated by the Trustee:

(b) with respect to any funds of the Issuer held under the Indenture and on deposit in any commercial bank or as to any banker's acceptance or repurchase agreement or investment contract, the amount thereof plus accrued and unpaid interest \$0.00

(c) with respect to any Permitted Investments (as defined in the Trust Indenture) constituting shares in an investment company, the bid price of the shares as reported by the investment company plus accrued and unpaid interest \$59,769,077.29

(d) as to guaranteed investment contracts or other investment agreements permitted by the terms of the Indenture which are redeemable at the option of the owner thereof at par, par plus accrued interest \$0.00

(e) as to other investments, at the option of the Issuer: (i) the lower of the bid prices at such time of determination for such investments by any two nationally recognized government securities dealers (selected by the Issuer) at the time making a market in such investments or (ii) the bid price published by a nationally recognized pricing service \$0.00

Aggregate Market Value \$696,826,142.99

Bond Principal, Accrued Interest and Other Obligations

(a) aggregate principal amount of the Parity Bonds (including Bank Bonds), and any Subordinate Bonds \$661,218,000.00

(b) outstanding Reimbursement Obligations \$0.00

(c) accrued interest thereon \$0.00

(d) accrued and unpaid Administrator Fees, Servicing Fees, Program Expenses, Remarketing Agent Fees, Trustee Fees, ELT Fees and Facility Fees \$3,801,405.85

(e) accrued but unpaid payments due to the Department with respect to the Financed Eligible Loans \$0.00

Bond Principal, Accrued Interest and Other Obligations \$665,019,405.85

Parity Ratio = Aggregate Market Value ÷ Bond Principal, Accrued Interest and Other Obligations 104.78%

Minimum Parity Ratio 103.15%

Equals or Exceeds [Minimum Parity Ratio]% Yes

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & 2024-2

Loan Characteristics as of 11/30/2025

Portfolio Summary

Total Current Balance	\$598,614,213.91
Total Accrued Interest	\$48,272,248.30
Accrued Interest to be Capitalized (non-IBR)	\$20,315,346.04
Accrued Interest to be Capitalized (IBR)	\$16,889,651.76
Accrued Interest Not to be Capitalized	\$11,067,250.50
Total Nr Loans	63,405
Avg Balance per Loan	\$9,441.12
Total Nr Accounts	22,297
Avg Balance per Borrower	\$26,847.30
Wtd Avg Remaining Term	178.57
Wtd Avg Interim Months	0.00
Wtd Avg Borrower Rate	6.16%
Wtd Avg Gross Borrower Rate	6.16%
Wtd Avg Net Borrower Rate	6.16%
Wtd Avg Incentives	0.00%
% Fixed Rate Loans	86.23%
% Variable Rate Loans	13.77%
Wtd Avg Borrower Fixed Rate	6.07%
Wtd Avg Borrower Variable Rate Margin	2.61%
Wtd Avg SAP Margin	2.47%
% Floor Income Loans	50.76%
% Floor Income Fixed Rate Loans	36.08%
% PFH Loans	25.96%
% PFH Loans Excl. Defer/Forb/Delq	22.60%
% Rehab Loans	96.70%
Wtd Avg Seasoning (Repay)	71.40
Wtd Avg Floor Income Fixed Rate	5.41%
Cumulative Claim Principal	\$0.00
Cumulative Rejects Principal	\$0.00
Cumulative Rejects Principal (% Cumulative Claim Principal)	0.00%

Loan Type	Principal	% of Principal	Loans
Stafford Loans - Unsubsidized	\$122,486,741.59	20.46%	20,565
Stafford Loans - Subsidized	\$101,229,896.23	16.91%	26,592
Consolidation Loans - Unsubsidized	\$188,376,127.54	31.47%	7,253
Consolidation Loans - Subsidized	\$170,382,591.17	28.46%	8,020
PLUS Loans	\$14,978,636.34	2.50%	805
SLS Loans	\$1,160,221.04	0.19%	170
TOTAL	\$598,614,213.91	100.00%	63,405

School Type	Principal	% of Principal	Loans
2-Year	\$44,524,518.18	7.44%	11,992
4-Year	\$154,590,378.68	25.82%	27,421
Proprietary	\$40,401,782.04	6.75%	8,637
Other	\$359,097,535.01	59.99%	15,355
TOTAL	\$598,614,213.91	100.00%	63,405

Loan Status	Principal	% of Principal	Loans
Deferment	\$35,119,363.71	5.87%	4,512
Forbearance	\$72,300,012.66	12.08%	6,611
Repayment	\$476,563,283.34	79.61%	50,937
Claim in Process	\$14,631,554.20	2.44%	1,345
TOTAL	\$598,614,213.91	100.00%	63,405

Rehab	Principal	% of Principal	Loans
Non-Rehab	\$19,774,579.68	3.30%	2,587
Rehab	\$578,839,634.23	96.70%	60,818
TOTAL	\$598,614,213.91	100.00%	63,405

Income Based Repayment (IBR)	Principal	% of Principal	Loans
Non-PFH	\$443,209,102.71	74.04%	50,732
PFH	\$135,280,339.24	22.60%	11,095
PFH & Deferment	\$4,897,301.87	0.82%	461
PFH & Delinquent	\$7,618,916.65	1.27%	451
PFH & Forbearance	\$7,608,553.44	1.27%	666
TOTAL	\$598,614,213.91	100.00%	63,405

Interest Rate Type	Principal	% of Principal	Loans
Fixed	\$516,204,546.95	86.23%	41,283
Variable	\$82,409,666.96	13.77%	22,122
TOTAL	\$598,614,213.91	100.00%	63,405

Borrower Rate Schema	Principal	% of Principal	Loans
Consol 3Mo+3.10<8.25	\$1,102,515.79	0.18%	52
Consol Fxd	\$342,518,939.51	57.22%	14,916
Consol Fxd Pre97	\$14,971,749.26	2.50%	302
Consol HEAL 3Mo+3.00	\$165,514.15	0.03%	3
PLUS 1Yr+3.10<10	\$10,629.64	0.00%	4
PLUS 1Yr+3.10<9	\$962,153.18	0.16%	94
PLUS 1Yr+3.25<12	\$63,220.20	0.01%	10
PLUS 3Mo+3.10<9	\$1,393,218.95	0.23%	181
PLUS Fxd 8.50	\$12,549,414.37	2.10%	516
SLS 1Yr+3.10<11	\$279,489.07	0.05%	21
SLS 1Yr+3.25<11	\$198,615.67	0.03%	28
SLS 1Yr+3.25<12	\$673,028.04	0.11%	119
SLS Fxd 12	\$9,088.26	0.00%	2
Staf 3Mo+1.70/2.30<8.25	\$69,498,034.43	11.61%	19,656
Staf 3Mo+2.50/3.10<8.25	\$4,633,340.88	0.77%	1,090
Staf 3Mo+3.10<10	\$627,137.12	0.10%	157
Staf 3Mo+3.10<8	\$62,084.63	0.01%	10
Staf 3Mo+3.10<8.25	\$913,212.95	0.15%	248
Staf 3Mo+3.10<8.5	\$379,128.00	0.06%	109
Staf 3Mo+3.25<10	\$1,233,525.24	0.21%	323
Staf Fxd 0.0	\$214,819.02	0.04%	17
Staf Fxd 5.6	\$2,405,804.47	0.40%	661
Staf Fxd 6.0	\$7,523,999.02	1.26%	1,767
Staf Fxd 6.8	\$132,937,716.31	22.21%	22,590
Staf Fxd 7	\$381,491.82	0.06%	73
Staf Fxd 8	\$2,251,385.93	0.38%	357
Staf Fxd 9	\$654,958.00	0.11%	99
TOTAL	\$598,614,213.91	100.00%	63,405

Interest Rate	Principal	% of Principal	Loans
< 2.00%	\$218,442.98	0.04%	19
2.00% - 2.49%	\$66,298.59	0.01%	2

2.50% - 2.99%	\$14,652,908.28	2.45%	1,008
3.00% - 3.49%	\$25,314,110.93	4.23%	1,474
3.50% - 3.99%	\$33,520,091.19	5.60%	1,796
4.00% - 4.49%	\$34,577,407.45	5.78%	1,735
4.50% - 4.99%	\$41,263,484.62	6.89%	1,915
5.00% - 5.49%	\$31,915,748.21	5.33%	1,625
5.50% - 5.99%	\$17,852,824.88	2.98%	1,192
6.00% - 6.49%	\$28,140,771.04	4.70%	2,914
6.50% - 6.99%	\$232,105,845.12	38.77%	43,061
7.00% - 7.49%	\$50,216,219.86	8.39%	3,759
7.50% - 7.99%	\$20,705,619.29	3.46%	777
8.00% - 8.49%	\$41,570,284.53	6.94%	1,276
8.50% - 8.99%	\$12,549,414.37	2.10%	516
9.00% +	\$13,944,742.57	2.33%	336
TOTAL	\$598,614,213.91	100.00%	63,405

Floor Income	Principal	% of Principal	Loans
Floor	\$294,743,050.99	49.24%	30,855
Non-Floor	\$303,871,162.92	50.76%	32,550
TOTAL	\$598,614,213.91	100.00%	63,405

Floor Income (Fixed Rate Loans Only)	Principal	% of Principal	Loans
Floor	\$215,988,804.97	41.84%	9,757
Non-Floor	\$300,215,741.98	58.16%	31,526
TOTAL	\$516,204,546.95	100.00%	41,283

Special Allowance Basis Type	Principal	% of Principal	Loans
T-BILL + 2.20/2.80	\$3,977,135.47	0.66%	1,105
T-BILL + 2.50/3.10	\$370,823.30	0.06%	72
T-BILL + 3.10	\$26,049,328.35	4.35%	2,141
T-BILL + 3.25	\$6,794,834.71	1.14%	765
T-BILL + 3.50	\$1,841,234.28	0.31%	295
SOFR + 1.19 ExInt	\$5,278,309.93	0.88%	1,001
SOFR + 1.74/2.34	\$62,196,452.10	10.39%	17,560
SOFR + 1.74/2.34 ExInt	\$86,468,175.22	14.44%	15,185
SOFR + 1.79 ExInt	\$59,743,723.91	9.98%	10,035
SOFR + 2.09 ExInt	\$14,767,722.57	2.47%	564
SOFR + 2.64	\$193,513,242.78	32.33%	8,917
SOFR + 2.64 ExInt	\$137,613,231.29	22.99%	5,765
TOTAL	\$598,614,213.91	100.00%	63,405

Incentives - ACH	Principal	% of Principal	Loans
EARNED - 0.25%	\$0.00	0.00%	0
EARNED - 0.33%	\$0.00	0.00%	0
EARNED - 0.5%	\$0.00	0.00%	0
EARNED - 1%	\$0.00	0.00%	0
EARNED - 1.25%	\$0.00	0.00%	0
EARNED - 1.5%	\$0.00	0.00%	0
EARNED - 1.75%	\$0.00	0.00%	0
EARNED - 2%	\$0.00	0.00%	0
EARNED - 2.5%	\$0.00	0.00%	0
EARNED - 3%	\$0.00	0.00%	0
ELIGIBLE - 0.25%	\$0.00	0.00%	0
ELIGIBLE - 0.33%	\$0.00	0.00%	0
ELIGIBLE - 0.5%	\$0.00	0.00%	0
ELIGIBLE - 1%	\$0.00	0.00%	0
ELIGIBLE - 1.25%	\$0.00	0.00%	0
ELIGIBLE - 1.5%	\$0.00	0.00%	0
ELIGIBLE - 1.75%	\$0.00	0.00%	0
ELIGIBLE - 2%	\$0.00	0.00%	0
ELIGIBLE - 2.5%	\$0.00	0.00%	0
ELIGIBLE - 3%	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTAL	\$0.00	0.00%	0

Incentives - OTP	Principal	% of Principal	Loans
EARNED - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime ; EARNED - 1.375%ReducedRateAfter42MonthsOnT	\$0.00	0.00%	0
EARNED - 0.5%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter24MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTAL	\$0.00	0.00%	0

Incentives - Prin Reduction	Principal	% of Principal	Loans
ELIGIBLE - 1%PrincipalReductionAfter12MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter24Months(\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter15MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter13MonthsO	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter24MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter36Months(\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%PrincipalReductionAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTAL	\$0.00	0.00%	0

Lender Insurance Percentage	Principal	% of Principal	Loans
97%	\$281,324,230.83	47.00%	30,776
98%	\$307,103,402.99	51.30%	31,387
100%	\$10,186,580.09	1.70%	1,242
TOTAL	\$598,614,213.91	100.00%	63,405

Remaining Term (Months)	Principal	% of Principal	Loans
0 - 24	\$3,192,872.47	0.53%	3,069
25 - 36	\$3,930,762.40	0.66%	2,219
37 - 48	\$5,159,874.95	0.86%	2,018
49 - 60	\$8,096,449.76	1.35%	2,864
61 - 72	\$15,908,581.92	2.66%	4,952
73 - 84	\$18,416,827.50	3.08%	3,719
85 - 96	\$32,566,187.26	5.44%	4,982
97 - 108	\$43,770,235.88	7.31%	6,303
109 - 120	\$41,864,690.88	6.99%	4,799
121 - 132	\$50,603,620.78	8.45%	5,042
133 - 144	\$44,374,144.95	7.41%	3,486
145 - 156	\$33,049,826.81	5.52%	2,569
157 - 168	\$31,985,705.32	5.34%	2,243
169 - 180	\$27,210,924.78	4.55%	1,974
181 - 192	\$22,549,488.00	3.77%	1,860
193 - 220	\$48,292,333.21	8.07%	3,592
221 - 260	\$52,640,376.44	8.79%	3,573
261 - 300	\$41,984,877.14	7.01%	2,085
300 +	\$73,016,433.46	12.20%	2,056
TOTAL	\$598,614,213.91	100.00%	63,405

Seasoning (Months)	Principal	% of Principal	Loans
Not in Repayment	\$134,638,002.69	22.49%	14,214
0 - 12	\$107,672,941.90	17.99%	11,119
13 - 24	\$14,410,664.81	2.41%	2,041
25 - 36	\$8,088,853.68	1.35%	1,113
37 - 48	\$26,781,329.38	4.47%	4,234
49 - 60	\$27,986,371.59	4.68%	3,934
61 - 72	\$29,361,314.15	4.90%	3,103
73 - 84	\$49,579,405.74	8.28%	4,588
85 - 96	\$66,849,989.74	11.17%	6,596
97 - 108	\$37,482,993.90	6.26%	3,491
109 - 120	\$38,107,198.39	6.37%	3,439
120 +	\$57,655,147.94	9.63%	5,533
TOTAL	\$598,614,213.91	100.00%	63,405

Days Delinquent	Principal	% of Principal	Loans
Not in Repayment	\$14,631,554.20	2.44%	1,345
0 - 30	\$461,131,664.69	77.03%	50,126
31 - 60	\$28,026,066.77	4.68%	2,556
61 - 90	\$23,643,363.80	3.95%	2,175
91 - 120	\$16,133,328.12	2.70%	1,399
121 +	\$55,048,236.33	9.20%	5,804
TOTAL	\$598,614,213.91	100.00%	63,405

Current Account Balance	Principal	% of Principal	Loans
<= \$2,000.00	\$15,077,276.55	2.52%	15,268
\$2,000.01 - \$4,000.00	\$36,247,875.21	6.06%	12,751
\$4,000.01 - \$6,000.00	\$44,796,445.94	7.48%	9,555
\$6,000.01 - \$8,000.00	\$40,972,208.15	6.84%	6,213
\$8,000.01 - \$10,000.00	\$34,868,263.92	5.82%	4,127
\$10,000.01 - \$15,000.00	\$69,263,201.74	11.57%	6,018
\$15,000.01 - \$20,000.00	\$43,000,083.31	7.18%	2,627
\$20,000.01 - \$25,000.00	\$31,810,585.74	5.31%	1,501
\$25,000.01 - \$30,000.00	\$27,060,769.69	4.52%	1,043
\$30,000.01 - \$40,000.00	\$47,273,727.08	7.90%	1,451
\$40,000.01 - \$50,000.00	\$34,522,411.56	5.77%	825
\$50,000.01 - \$60,000.00	\$29,075,196.69	4.86%	566
\$60,000.01 - \$70,000.00	\$22,885,330.08	3.82%	377
\$70,000.01 - \$80,000.00	\$17,671,976.29	2.95%	256
\$80,000.01 +	\$104,088,861.96	17.39%	827
TOTAL	\$598,614,213.91	100.00%	63,405

Current Loan Balance	Principal	% of Principal	Loans
<= \$2,000.00	\$15,077,276.55	2.52%	15,268
\$2,000.01 - \$4,000.00	\$36,247,875.21	6.06%	12,751
\$4,000.01 - \$6,000.00	\$44,796,445.94	7.48%	9,555
\$6,000.01 - \$8,000.00	\$40,972,208.15	6.84%	6,213
\$8,000.01 - \$10,000.00	\$34,868,263.92	5.82%	4,127
\$10,000.01 - \$15,000.00	\$69,263,201.74	11.57%	6,018
\$15,000.01 - \$20,000.00	\$43,000,083.31	7.18%	2,627
\$20,000.01 - \$25,000.00	\$31,810,585.74	5.31%	1,501
\$25,000.01 - \$30,000.00	\$27,060,769.69	4.52%	1,043
\$30,000.01 - \$40,000.00	\$47,273,727.08	7.90%	1,451
\$40,000.01 - \$50,000.00	\$34,522,411.56	5.77%	825
\$50,000.01 - \$60,000.00	\$29,075,196.69	4.86%	566
\$60,000.01 - \$70,000.00	\$22,885,330.08	3.82%	377
\$70,000.01 - \$80,000.00	\$17,671,976.29	2.95%	256
\$80,000.01 +	\$104,088,861.96	17.39%	827
TOTAL	\$598,614,213.91	100.00%	63,405

Guarantor	Principal	% of Principal	Loans
American Student Assistance	\$99,936,470.76	16.69%	5,614
Ascendium Education Solutions	\$288,890,996.49	48.26%	33,189
College Assist	\$13,913,338.27	2.32%	1,069
Educational Credit Management Corporation	\$180,722,900.59	30.19%	20,686
Florida Department of Education	\$145,112.40	0.02%	26
Kentucky Higher Education Assistance Authority	\$212,502.94	0.04%	8
Michigan Guaranty Agency	\$14,047,973.94	2.35%	2,721
Oklahoma College Access Program	\$252,693.36	0.04%	33
Pennsylvania Higher Education Assistance Agency	\$5,057.85	0.00%	4
Trellis	\$487,167.31	0.08%	55
TOTAL	\$598,614,213.91	100.00%	63,405

States	Principal	% of Principal	Loans
Alabama	\$7,862,674.12	1.31%	712
Alaska	\$1,434,463.32	0.24%	132
Arizona	\$14,271,417.70	2.38%	1,443
Arkansas	\$10,088,293.97	1.69%	1,364
Armed Forces	\$89,774.16	0.01%	23
Armed Forces Pacific	\$22,236.90	0.00%	5
California	\$48,625,776.70	8.12%	4,392
Colorado	\$9,405,503.68	1.57%	935
Connecticut	\$6,066,947.72	1.01%	634
Delaware	\$1,530,650.66	0.26%	120
District of Columbia	\$1,197,352.14	0.20%	81
Florida	\$43,964,743.58	7.34%	3,957
Georgia	\$29,136,766.39	4.87%	2,408
Guam	\$181,669.77	0.03%	26
Hawaii	\$1,615,054.44	0.27%	166
Idaho	\$2,183,486.31	0.36%	237
Illinois	\$20,701,874.20	3.46%	1,969
Indiana	\$12,377,227.68	2.07%	1,426
Iowa	\$6,904,881.49	1.15%	885
Kansas	\$5,379,144.16	0.90%	531
Kentucky	\$5,764,620.91	0.96%	582
Louisiana	\$8,824,691.79	1.47%	788
Maine	\$2,710,962.79	0.45%	341
Maryland	\$12,271,776.19	2.05%	964
Massachusetts	\$10,570,737.69	1.77%	1,126
Michigan	\$26,844,620.90	4.48%	3,774
Minnesota	\$16,519,946.83	2.76%	2,834
Mississippi	\$5,598,677.78	0.94%	738
Missouri	\$16,957,070.66	2.83%	2,123
Montana	\$2,277,043.04	0.38%	281
Nebraska	\$1,786,383.30	0.30%	191
Nevada	\$5,160,359.60	0.86%	487
New Hampshire	\$2,837,478.64	0.47%	206
New Jersey	\$9,926,418.23	1.66%	696
New Mexico	\$3,013,051.54	0.50%	243
New York	\$24,082,218.62	4.02%	1,713
North Carolina	\$17,798,385.76	2.97%	1,565
North Dakota	\$3,212,749.71	0.54%	408
Northern Mariana Islands	\$40,679.10	0.01%	5
Ohio	\$37,740,193.29	6.30%	5,765
Oklahoma	\$5,165,209.75	0.86%	439
Oregon	\$5,976,000.55	1.00%	624
Other	\$1,132,576.79	0.19%	53
Pennsylvania	\$15,494,736.95	2.59%	1,363
Puerto Rico	\$3,447,327.56	0.58%	302
Rhode Island	\$2,121,891.43	0.35%	221
South Carolina	\$27,533,895.73	4.60%	3,236
South Dakota	\$3,134,361.66	0.52%	424
Tennessee	\$15,202,994.90	2.54%	1,754
Texas	\$35,444,869.17	5.92%	3,135
Utah	\$3,611,714.01	0.60%	327
Vermont	\$1,451,119.98	0.24%	50
Virgin Islands	\$60,271.11	0.01%	9
Virginia	\$13,923,125.65	2.33%	1,410
Washington	\$8,816,271.35	1.47%	939
West Virginia	\$2,065,795.33	0.35%	208
Wisconsin	\$16,144,395.48	2.70%	2,514
Wyoming	\$909,651.05	0.15%	121
TOTAL	\$598,614,213.91	100.00%	63,405