

**FORM OF MONTHLY REPORT
ADJUSTABLE RATE STUDENT LOAN-BACKED BONDS, SERIES 2023-1 & Series 2024-2
FOR DISTRIBUTION ON 9/1/2026**

This Monthly Report is being provided by ECMC Group, Inc. (the "Issuer") pursuant to Section 5.3 of the Trust Indenture (the "Indenture"), dated as of 7/31/2026, between the Issuer and Manufacturers and Traders Trust Company (the "Trustee").

The Issuer hereby directs the Trustee to make the following payments and transfers 2023-1 and 2024-2 revenue sub account into the Master revenue account. 2023-1 sub-account interest payment **\$573,016.60**, Trustee/ELT fee \$3,500, Admin \$119,277.27, Cons Loan fee \$86,597.48 remarketing fee \$0, credit rating fee \$0, and LOC fee \$0 and 2024-2 revenue sub account interest payment \$0, Admin \$0 Cons Loan fee \$0, Trustee/ELT fee \$0, remarketing fee \$0, credit rating fee \$0 and LOC Fee \$0 into Master Revenue Account.

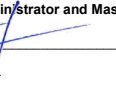
Order of Priority:

Amount:

FIRST: An amount sufficient to provide for the reconciliation of Special Allowance Payments under the Higher Education Act among the Issuer, the trust estates of the Issuer under any Joint Sharing Agreement and the United States Department of Education, or to make any other payments due and payable to the United States Department of Education related to the Financed Loans (including, without limitation, consolidation loan rebate fees).	\$86,597.48
SECOND: An amount sufficient to pay (i) (a) the Trustee Fees, ELT Fees and Administrator Fees in connection with the Financed Loans which are then payable to the Trustee, Eligible Lender Trustee, the Issuer or any Servicer, and (b) any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Lender Trustee during any year (beginning January 1 of each year) prior to any Event of Default shall be limited to the Expense Cap; and (ii) any Program Expenses which are estimated to become so payable during the next monthly period, as set forth in the Monthly Report delivered to the Trustee and which amount shall not exceed any limitations with respect thereto set forth in a Supplemental Indenture.	\$122,777.27
THIRD: An amount sufficient to pay Remarketing Agent Fees and Credit Enhancement Fees and such other fees permitted in a Credit Confirmation with respect thereto in connection with the Bonds which are then payable or which are estimated to become payable during the next month, as set forth in a Monthly Report delivered to the Trustee.	\$0.00
FOURTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Bonds on the next Interest Payment Date and if principal on the Senior Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$573,016.60
FIFTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Subordinate Bonds on the next Interest Payment Date and if principal on the Senior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SIXTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Subordinate Bonds on the next Interest Payment Date and if principal on the Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SEVENTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Junior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Junior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Junior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Junior Subordinate Bonds on the next Interest Payment Date and if principal on the Junior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
EIGHTH: Into the Reserve Account any amount necessary to increase the amount on deposit therein to the Reserve Account Requirement.	\$0.00
NINTH: Subject to the limits set forth in any Supplemental Indenture, the amount, if any, necessary to pay any other amounts due to Credit Providers (other than any contingent amount or contingent default amount) and estimated Program Expenses, other than as provided for in clauses (i) through (iii) above, then unpaid, as determined by the Issuer (as set forth in the Monthly Report delivered to the Trustee), less the amounts previously transferred but not used for such purpose, plus the amount, if any, necessary to reimburse the Issuer for Program Expenses incurred since the delivery of the Bonds and not previously paid or reimbursed from amounts transferred from the Revenue Account or, in the case of Costs of Issuance, from the Loan Account.	\$0.00
TENTH: Except as limited by any Supplemental Indenture, upon receipt by the Trustee of a Direction of the Issuer, into the Payment Account for any mandatory redemptions as set forth in a Supplemental Indenture, all remaining amounts in the Revenue Account after giving effect to the above transfers, provided that no such deposit shall be made after any date specified in a Supplemental Indenture as the last date for such transfer, as such date may be extended pursuant to any subsequent Supplemental Indenture.	\$0.00
ELEVENTH: Into the Payment Account the amount, if any, which when added to the amount already within such account will be sufficient to pay the Redemption Price of any Bonds which have been called for optional redemption prior to maturity.	\$0.00
TWELFTH: An amount sufficient to pay any outstanding Trustee Fees, ELT Fees and Administrator Fees and any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Trustee to the extent not paid under clause SECOND above, without regard to any Expense Cap.	\$0.00
THIRTEENTH: Except as limited by any Supplemental Indenture, when the Asset Requirement is satisfied, any amounts in excess of the amounts needed to satisfy the Asset Requirement may be transferred to the Issuer, at the Direction of the Issuer, free and clear of the lien or the pledge of the Indenture.	\$0.00
FOURTEENTH: To set aside, in a separate account to be maintained by the Trustee hereunder, as required by any agreement between the Issuer and a Credit Provider, an amount equal to any contingent amount or contingent default amount (as described in such agreement).	\$0.00

* Transfer will be completed 8/31/2026

ECMC Group, Inc. as Administrator and Master Servicer

By: 
Name: Martin Scaylon
Title: Chief Financial Officer

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & Series 2024-2

Parity Ratio as of 7/31/2026

Parity Ratio

Aggregate Market Value

Calculated by the Issuer:

(a) with respect to any Eligible Loan, the unpaid principal amount thereof plus any accrued and unpaid interest, Interest Subsidy Payments and Special Allowance Payments (net of any negative Special Allowance Payments, if any), less any Unguaranteed Amounts on Defaulted Student Loans (provided, however, that any Eligible Loan that becomes an Impaired Loan will have a value of \$0.00) \$198,073,632.73

Calculated by the Trustee:

(b) with respect to any funds of the Issuer held under the Indenture and on deposit in any commercial bank or as to any banker's acceptance or repurchase agreement or investment contract, the amount thereof plus accrued and unpaid interest \$0.00

(c) with respect to any Permitted Investments (as defined in the Trust Indenture) constituting shares in an investment company, the bid price of the shares as reported by the investment company plus accrued and unpaid interest \$11,791,063.44

(d) as to guaranteed investment contracts or other investment agreements permitted by the terms of the Indenture which are redeemable at the option of the owner thereof at par, par plus accrued interest \$0.00

(e) as to other investments, at the option of the Issuer: (i) the lower of the bid prices at such time of determination for such investments by any two nationally recognized government securities dealers (selected by the Issuer) at the time making a market in such investments or (ii) the bid price published by a nationally recognized pricing service \$0.00

Aggregate Market Value \$209,864,696.17

Bond Principal, Accrued Interest and Other Obligations

(a) aggregate principal amount of the Parity Bonds (including Bank Bonds), and any Subordinate Bonds \$191,218,000.00

(b) outstanding Reimbursement Obligations \$0.00

(c) accrued interest thereon \$0.00

(d) accrued and unpaid Administrator Fees, Servicing Fees, Program Expenses, Remarketing Agent Fees, Trustee Fees, ELT Fees and Facility Fees \$1,305,589.54

(e) accrued but unpaid payments due to the Department with respect to the Financed Eligible Loans \$0.00

Bond Principal, Accrued Interest and Other Obligations \$192,523,589.54

Parity Ratio = Aggregate Market Value ÷ Bond Principal, Accrued Interest and Other Obligations 109.01%

Minimum Parity Ratio 103.15%

Equals or Exceeds [Minimum Parity Ratio]% Yes

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1 & 2024-2

Loan Characteristics as of 7/31/2026

Portfolio Summary

Total Current Balance	\$190,843,630.69
Total Accrued Interest	\$9,299,563.29
Accrued Interest to be Capitalized (non-IBR)	\$3,952,807.51
Accrued Interest to be Capitalized (IBR)	\$3,190,814.68
Accrued Interest Not to be Capitalized	\$2,155,941.10
Total Nr Loans	21,828
Avg Balance per Loan	\$8,743.07
Total Nr Accounts	7,143
Avg Balance per Borrower	\$26,717.57
Wtd Avg Remaining Term	177.67
Wtd Avg Interim Months	0.00
Wtd Avg Borrower Rate	6.18%
Wtd Avg Gross Borrower Rate	6.18%
Wtd Avg Net Borrower Rate	6.18%
Wtd Avg Incentives	0.00%
% Fixed Rate Loans	82.74%
% Variable Rate Loans	17.26%
Wtd Avg Borrower Fixed Rate	6.20%
Wtd Avg Borrower Variable Rate Margin	2.92%
Wtd Avg SAP Margin	2.44%
% Floor Income Loans	54.24%
% Floor Income Fixed Rate Loans	29.43%
% PFH Loans	27.59%
% PFH Loans Excl. Defer/Forb/Delq	24.03%
% Rehab Loans	100.00%
Wtd Avg Seasoning (Repay)	17.83
Wtd Avg Floor Income Fixed Rate	5.37%
Cumulative Claim Principal	\$0.00
Cumulative Rejects Principal	\$0.00
Cumulative Rejects Principal (% Cumulative Claim Principal)	0.00%

Loan Type	Principal	% of Principal	Loans
Stafford Loans - Unsubsidized	\$46,811,651.63	24.53%	7,644
Stafford Loans - Subsidized	\$39,719,284.56	20.81%	9,901
Consolidation Loans - Unsubsidized	\$49,296,209.03	25.83%	1,885
Consolidation Loans - Subsidized	\$47,877,940.63	25.09%	2,010
PLUS Loans	\$6,434,259.79	3.37%	287
SLS Loans	\$704,285.05	0.37%	101
TOTAL	\$190,843,630.69	100.00%	21,828

School Type	Principal	% of Principal	Loans
2-Year	\$17,891,271.70	9.37%	4,349
4-Year	\$69,166,618.39	36.24%	12,043
Proprietary	\$6,611,590.94	3.46%	1,541
Other	\$97,174,149.66	50.92%	3,895
TOTAL	\$190,843,630.69	100.00%	21,828

Loan Status	Principal	% of Principal	Loans
Deferment	\$10,177,359.69	5.33%	1,447
Forbearance	\$33,042,701.30	17.31%	3,297
Repayment	\$143,706,516.21	75.30%	16,653
Claim in Process	\$3,917,053.49	2.05%	431
TOTAL	\$190,843,630.69	100.00%	21,828

Rehab	Principal	% of Principal	Loans
Non-Rehab	\$0.00	0.00%	0
Rehab	\$190,843,630.69	100.00%	21,828
TOTAL	\$190,843,630.69	100.00%	21,828

Income Based Repayment (IBR)	Principal	% of Principal	Loans
Non-PFH	\$138,192,523.91	72.41%	16,427
PFH	\$45,855,082.88	24.03%	4,786
PFH & Deferment	\$1,106,614.45	0.58%	142
PFH & Delinquent	\$2,103,691.24	1.10%	178
PFH & Forbearance	\$3,585,718.21	1.88%	295
TOTAL	\$190,843,630.69	100.00%	21,828

Interest Rate Type	Principal	% of Principal	Loans
Fixed	\$157,903,778.00	82.74%	13,710
Variable	\$32,939,852.69	17.26%	8,118
TOTAL	\$190,843,630.69	100.00%	21,828

Borrower Rate Schema	Principal	% of Principal	Loans
Consol 3Mo+3.10<8.25	\$764,007.52	0.40%	30
Consol Fxd	\$92,829,201.96	48.64%	3,799
Consol Fxd Pre97	\$3,580,940.18	1.88%	66
Consol HEAL 3Mo+3.00	\$0.00	0.00%	0
PLUS 1Yr+3.10<10	\$0.00	0.00%	0
PLUS 1Yr+3.10<9	\$715,182.63	0.37%	63
PLUS 1Yr+3.25<12	\$6,948.71	0.00%	1
PLUS 3Mo+3.10<9	\$402,172.62	0.21%	37
PLUS Fxd 8.50	\$5,309,955.83	2.78%	186
SLS 1Yr+3.10<11	\$268,484.69	0.14%	18
SLS 1Yr+3.25<11	\$23,920.14	0.01%	4
SLS 1Yr+3.25<12	\$403,032.65	0.21%	77
SLS Fxd 12	\$8,847.57	0.00%	2
Staf 3Mo+1.70/2.30<8.25	\$26,643,900.05	13.96%	7,105
Staf 3Mo+2.50/3.10<8.25	\$1,894,386.41	0.99%	386
Staf 3Mo+3.10<10	\$426,727.45	0.22%	105
Staf 3Mo+3.10<8	\$25,711.48	0.01%	4
Staf 3Mo+3.10<8.25	\$319,176.93	0.17%	79
Staf 3Mo+3.10<8.5	\$55,462.78	0.03%	14
Staf 3Mo+3.25<10	\$750,162.48	0.39%	175
Staf Fxd 0.0	\$240,576.15	0.13%	20
Staf Fxd 5.6	\$762,910.78	0.40%	191
Staf Fxd 6.0	\$3,481,145.62	1.82%	772
Staf Fxd 6.8	\$49,488,560.94	25.93%	8,300
Staf Fxd 7	\$316,066.95	0.17%	62
Staf Fxd 8	\$1,630,988.47	0.85%	263
Staf Fxd 9	\$495,159.70	0.26%	69
TOTAL	\$190,843,630.69	100.00%	21,828

Interest Rate	Principal	% of Principal	Loans
< 2.00%	\$240,576.15	0.13%	20
2.00% - 2.49%	\$0.00	0.00%	0

2.50% - 2.99%	\$4,376,785.32	2.29%	297
3.00% - 3.49%	\$7,493,936.59	3.93%	424
3.50% - 3.99%	\$8,663,273.11	4.54%	470
4.00% - 4.49%	\$8,980,794.20	4.71%	402
4.50% - 4.99%	\$10,049,979.92	5.27%	457
5.00% - 5.49%	\$9,129,700.93	4.78%	842
5.50% - 5.99%	\$29,206,400.00	15.30%	6,965
6.00% - 6.49%	\$8,191,655.63	4.29%	941
6.50% - 6.99%	\$64,311,426.59	33.70%	9,489
7.00% - 7.49%	\$12,431,414.00	6.51%	563
7.50% - 7.99%	\$5,897,654.49	3.09%	122
8.00% - 8.49%	\$12,859,179.65	6.74%	523
8.50% - 8.99%	\$5,309,955.83	2.78%	186
9.00% +	\$3,700,898.28	1.94%	127
TOTAL	\$190,843,630.69	100.00%	21,828

Floor Income	Principal	% of Principal	Loans
Floor	\$87,324,326.06	45.76%	10,309
Non-Floor	\$103,519,304.63	54.24%	11,519
TOTAL	\$190,843,630.69	100.00%	21,828

Floor Income (Fixed Rate Loans Only)	Principal	% of Principal	Loans
Floor	\$56,160,985.77	35.57%	2,655
Non-Floor	\$101,742,792.23	64.43%	11,055
TOTAL	\$157,903,778.00	100.00%	13,710

Special Allowance Basis Type	Principal	% of Principal	Loans
T-BILL + 2.20/2.80	\$1,607,460.02	0.84%	382
T-BILL + 2.50/3.10	\$130,186.75	0.07%	11
T-BILL + 3.10	\$9,385,201.99	4.92%	763
T-BILL + 3.25	\$3,027,195.20	1.59%	443
T-BILL + 3.50	\$1,459,763.13	0.76%	227
SOFR + 1.19 ExInt	\$1,753,425.54	0.92%	309
SOFR + 1.74/2.34	\$23,583,183.40	12.36%	6,290
SOFR + 1.74/2.34 ExInt	\$31,536,407.33	16.52%	5,633
SOFR + 1.79 ExInt	\$24,316,859.67	12.74%	3,851
SOFR + 2.09 ExInt	\$4,964,957.71	2.60%	163
SOFR + 2.64	\$48,131,335.57	25.22%	2,193
SOFR + 2.64 ExInt	\$40,947,654.38	21.46%	1,563
TOTAL	\$190,843,630.69	100.00%	21,828

Incentives - ACH	Principal	% of Principal	Loans
EARNED - 0.25%	\$0.00	0.00%	0
EARNED - 0.33%	\$0.00	0.00%	0
EARNED - 0.5%	\$0.00	0.00%	0
EARNED - 1%	\$0.00	0.00%	0
EARNED - 1.25%	\$0.00	0.00%	0
EARNED - 1.5%	\$0.00	0.00%	0
EARNED - 1.75%	\$0.00	0.00%	0
EARNED - 2%	\$0.00	0.00%	0
EARNED - 2.5%	\$0.00	0.00%	0
EARNED - 3%	\$0.00	0.00%	0
ELIGIBLE - 0.25%	\$0.00	0.00%	0
ELIGIBLE - 0.33%	\$0.00	0.00%	0
ELIGIBLE - 0.5%	\$0.00	0.00%	0
ELIGIBLE - 1%	\$0.00	0.00%	0
ELIGIBLE - 1.25%	\$0.00	0.00%	0
ELIGIBLE - 1.5%	\$0.00	0.00%	0
ELIGIBLE - 1.75%	\$0.00	0.00%	0
ELIGIBLE - 2%	\$0.00	0.00%	0
ELIGIBLE - 2.5%	\$0.00	0.00%	0
ELIGIBLE - 3%	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTAL	\$0.00	0.00%	0

Incentives - OTP	Principal	% of Principal	Loans
EARNED - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime ; EARNED - 1.375%ReducedRateAfter42MonthsOnT	\$0.00	0.00%	0
EARNED - 0.5%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter24MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTAL	\$0.00	0.00%	0

Incentives - Prin Reduction	Principal	% of Principal	Loans
ELIGIBLE - 1%PrincipalReductionAfter12MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter24MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter15MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter13MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter24MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%PrincipalReductionAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTAL	\$0.00	0.00%	0

Lender Insurance Percentage	Principal	% of Principal	Loans
97%	\$97,280,721.57	50.97%	10,882
98%	\$88,575,656.05	46.41%	10,209
100%	\$4,987,253.07	2.61%	737
TOTAL	\$190,843,630.69	100.00%	21,828

Remaining Term (Months)	Principal	% of Principal	Loans
0 - 24	\$494,344.61	0.26%	331
25 - 36	\$158,700.07	0.08%	157
37 - 48	\$381,522.56	0.20%	233
49 - 60	\$4,142,595.09	2.17%	2,064
61 - 72	\$2,881,078.11	1.51%	951
73 - 84	\$3,182,079.30	1.67%	854
85 - 96	\$7,059,128.37	3.70%	1,241
97 - 108	\$14,500,737.27	7.60%	2,186
109 - 120	\$16,379,012.96	8.58%	2,272
121 - 132	\$22,321,327.06	11.70%	2,305
133 - 144	\$18,770,120.29	9.84%	1,804
145 - 156	\$12,068,241.99	6.32%	1,135
157 - 168	\$10,129,828.18	5.31%	950
169 - 180	\$9,923,039.35	5.20%	1,130
181 - 192	\$7,265,053.42	3.81%	825
193 - 220	\$11,067,422.98	5.80%	1,109
221 - 260	\$14,051,614.64	7.36%	1,170
261 - 300	\$13,081,256.87	6.85%	637
300 +	\$22,986,527.57	12.04%	474
TOTAL	\$190,843,630.69	100.00%	21,828

Seasoning (Months)	Principal	% of Principal	Loans
Not in Repayment	\$43,844,409.72	22.97%	4,837
0 - 12	\$91,206,467.37	47.79%	9,033
13 - 24	\$16,933,334.81	8.87%	1,881
25 - 36	\$5,824,265.82	3.05%	913
37 - 48	\$6,141,786.73	3.22%	828
49 - 60	\$26,800,773.44	14.04%	4,334
61 - 72	\$0.00	0.00%	0
73 - 84	\$92,592.80	0.05%	2
85 - 96	\$0.00	0.00%	0
97 - 108	\$0.00	0.00%	0
109 - 120	\$0.00	0.00%	0
120 +	\$0.00	0.00%	0
TOTAL	\$190,843,630.69	100.00%	21,828

Days Delinquent	Principal	% of Principal	Loans
Not in Repayment	\$3,917,053.49	2.05%	431
0 - 30	\$150,595,332.52	78.91%	17,836
31 - 60	\$8,962,126.18	4.70%	894
61 - 90	\$5,666,900.78	2.97%	586
91 - 120	\$4,198,830.44	2.20%	378
121 +	\$17,503,387.28	9.17%	1,703
TOTAL	\$190,843,630.69	100.00%	21,828

Current Account Balance	Principal	% of Principal	Loans
<= \$2,000.00	\$5,131,291.30	2.69%	4,795
\$2,000.01 - \$4,000.00	\$13,556,278.24	7.10%	4,722
\$4,000.01 - \$6,000.00	\$17,237,915.21	9.03%	3,631
\$6,000.01 - \$8,000.00	\$15,310,849.29	8.02%	2,303
\$8,000.01 - \$10,000.00	\$13,083,959.56	6.86%	1,540
\$10,000.01 - \$15,000.00	\$24,065,823.78	12.61%	2,083
\$15,000.01 - \$20,000.00	\$13,823,500.63	7.24%	837
\$20,000.01 - \$25,000.00	\$9,780,356.40	5.12%	452
\$25,000.01 - \$30,000.00	\$7,916,037.72	4.15%	297
\$30,000.01 - \$40,000.00	\$12,378,673.99	6.49%	373
\$40,000.01 - \$50,000.00	\$9,575,333.91	5.02%	222
\$50,000.01 - \$60,000.00	\$9,042,481.53	4.74%	173
\$60,000.01 - \$70,000.00	\$6,856,183.41	3.59%	110
\$70,000.01 - \$80,000.00	\$5,315,825.73	2.79%	74
\$80,000.01 +	\$27,769,119.99	14.55%	216
TOTAL	\$190,843,630.69	100.00%	21,828

Current Loan Balance	Principal	% of Principal	Loans
<= \$2,000.00	\$5,131,291.30	2.69%	4,795
\$2,000.01 - \$4,000.00	\$13,556,278.24	7.10%	4,722
\$4,000.01 - \$6,000.00	\$17,237,915.21	9.03%	3,631
\$6,000.01 - \$8,000.00	\$15,310,849.29	8.02%	2,303
\$8,000.01 - \$10,000.00	\$13,083,959.56	6.86%	1,540
\$10,000.01 - \$15,000.00	\$24,065,823.78	12.61%	2,083
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\$60,000.01 - \$70,000.00	\$6,856,183.41	3.59%	110
\$70,000.01 - \$80,000.00	\$5,315,825.73	2.79%	74
\$80,000.01 +	\$27,769,119.99	14.55%	216
TOTAL	\$190,843,630.69	100.00%	21,828

Guarantor	Principal	% of Principal	Loans
American Student Assistance	\$0.00	0.00%	0
Ascendium Education Solutions	\$19,049,239.99	9.98%	2,910
College Assist	\$13,177,008.60	6.90%	970
Educational Credit Management Corporation	\$145,983,469.54	76.49%	15,608
Florida Department of Education	\$0.00	0.00%	0
Kentucky Higher Education Assistance Authority	\$0.00	0.00%	0
Michigan Guaranty Agency	\$12,633,912.56	6.62%	2,340
Oklahoma College Access Program	\$0.00	0.00%	0
Pennsylvania Higher Education Assistance Agency	\$0.00	0.00%	0
Trellis	\$0.00	0.00%	0
TOTAL	\$190,843,630.69	100.00%	21,828

States	Principal	% of Principal	Loans
Alabama	\$2,181,599.22	1.14%	248
Alaska	\$72,919.41	0.04%	19
Arizona	\$5,017,055.77	2.63%	439
Arkansas	\$2,840,930.90	1.49%	355
Armed Forces	\$0.00	0.00%	0
Armed Forces Pacific	\$0.00	0.00%	0
California	\$17,702,238.67	9.28%	2,093
Colorado	\$3,386,981.43	1.77%	483
Connecticut	\$1,534,187.53	0.80%	244
Delaware	\$489,837.68	0.26%	40
District of Columbia	\$356,662.55	0.19%	22
Florida	\$12,307,011.57	6.45%	975
Georgia	\$11,534,916.40	6.04%	1,101
Guam	\$51,587.72	0.03%	9
Hawaii	\$825,194.50	0.43%	85
Idaho	\$843,218.04	0.44%	77
Illinois	\$6,063,055.27	3.18%	655
Indiana	\$3,179,465.66	1.67%	415
Iowa	\$946,371.86	0.50%	68
Kansas	\$2,311,588.23	1.21%	166
Kentucky	\$2,136,290.31	1.12%	193
Louisiana	\$2,859,488.05	1.50%	231
Maine	\$1,241,312.76	0.65%	204
Maryland	\$2,971,521.92	1.56%	280
Massachusetts	\$1,999,768.42	1.05%	209
Michigan	\$14,616,957.07	7.66%	2,326
Minnesota	\$1,736,983.56	0.91%	263
Mississippi	\$2,240,891.07	1.17%	264
Missouri	\$4,361,611.04	2.29%	431
Montana	\$224,840.61	0.12%	39
Nebraska	\$545,057.42	0.29%	67
Nevada	\$1,185,166.91	0.62%	182
New Hampshire	\$406,268.23	0.21%	43
New Jersey	\$2,628,398.56	1.38%	214
New Mexico	\$979,978.72	0.51%	106
New York	\$6,166,080.28	3.23%	605
North Carolina	\$6,146,237.14	3.22%	640
North Dakota	\$479,380.91	0.25%	38
Northern Mariana Islands	\$0.00	0.00%	0
Ohio	\$7,219,269.17	3.78%	930
Oklahoma	\$973,028.69	0.51%	106
Oregon	\$1,815,931.59	0.95%	260
Other	\$8,259.41	0.00%	3
Pennsylvania	\$5,344,899.49	2.80%	542
Puerto Rico	\$1,346,715.74	0.71%	130
Rhode Island	\$1,090,900.40	0.57%	139
South Carolina	\$18,061,431.53	9.46%	2,238
South Dakota	\$118,168.10	0.06%	6
Tennessee	\$7,079,192.98	3.71%	974
Texas	\$10,286,151.61	5.39%	983
Utah	\$940,701.07	0.49%	135
Vermont	\$1,104,227.40	0.58%	13
Virgin Islands	\$0.00	0.00%	0
Virginia	\$5,736,128.14	3.01%	780
Washington	\$1,826,549.41	0.96%	288
West Virginia	\$534,374.91	0.28%	62
Wisconsin	\$2,653,267.50	1.39%	391
Wyoming	\$133,378.16	0.07%	19
TOTAL	\$190,843,630.69	100.00%	21,828