

ECMC Student Loan Trust 2024-1E

Monthly Servicing Report

Distribution Date: 08/25/2025

Collection Period: 07/01/2025 - 07/31/2025

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings, Inc. - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A Student Loan Portfolio Characteristics		<u>9/26/2024</u>	<u>6/30/2025</u>	<u>7/31/2025</u>
Principal Balance		\$ 513,192,900.00	\$ 457,092,480.88	\$ 451,549,956.52
Interest to be Capitalized		<u>\$ 11,897,574.00</u>	<u>\$ 10,644,341.33</u>	<u>\$ 10,762,182.16</u>
Pool Balance		<u>\$ 525,090,474.00</u>	<u>\$ 467,736,822.21</u>	<u>\$ 462,312,138.68</u>
Specified Reserve Account Balance		\$ 23,891,617.00	\$ 21,282,025.41	\$ 21,035,202.31
Accrued and Unpaid Interest (Not to be Capitalized)		<u>\$ 23,841,797.00</u>	<u>\$ 22,071,033.79</u>	<u>\$ 22,214,772.58</u>
Adjusted Pool Balance		<u>\$ 572,823,888.00</u>	<u>\$ 511,089,881.41</u>	<u>\$ 505,562,113.57</u>
Weighted Average Coupon (WAC)		6.24%	6.25%	6.12%
Number of Loans		53,867	46,501	45,761
Aggregate Outstanding Principal Balance - SOFR			\$ 425,927,103.95	\$ 420,488,919.78
Aggregate Outstanding Principal Balance - T-Bill			\$ 31,165,376.93	\$ 31,061,036.74
Pool Factor			0.890773772	0.880442822
Since Issued Constant Prepayment Rate				
B Debt Securities		<u>9/26/2024</u>	<u>7/25/2025</u>	<u>8/25/2025</u>
A	<u>Cusip/Isin</u> 26828PAA7	538,900,000.00	\$ 480,727,911.49	\$ 474,060,005.23
B	26828PAB5	17,000,000.00	\$ 17,000,000.00	\$ 17,000,000.00
C Account Balances			<u>7/25/2025</u>	<u>8/25/2025</u>
Reserve Account Balance			\$ 21,282,025.41	\$ 21,035,202.31
Floor Income Rebate Account			\$ -	\$ -
D Asset / Liability			<u>7/25/2025</u>	<u>8/25/2025</u>
Adjusted Pool Balance			\$ 511,089,881.41	\$ 505,562,113.57
Total Notes			<u>\$ 497,727,911.49</u>	<u>\$ 491,060,005.23</u>
Difference			<u>\$ 13,361,969.92</u>	<u>\$ 14,502,108.34</u>
Parity Ratio			1.02685	1.02953

II. TRUST ACTIVITY

A Student Loan Principal Receipts	
Borrower Principal	\$ 1,422,004.60
Guarantor Principal	\$ 3,811,579.39
Consolidation Activity Principal	\$ 1,153,263.29
Seller Principal Reimbursement	\$ -
Servicer Principal Reimbursement	\$ -
Rejected Claim Repurchased Principal	\$ -
Other Principal Deposits	\$ -
Total Principal Receipts	\$ 6,386,847.28
B Student Loan Interest Receipts	
Borrower Interest (includes Late Fees)	\$ 772,560.38
Guarantor Interest	\$ 185,156.56
Consolidation Activity Interest	\$ 36,389.45
Special Allowance Payments	\$ 1,323,242.89
Interest Subsidy Payments	\$ 335,624.40
Seller Interest Reimbursement	\$ -
Servicer Interest Reimbursement	\$ -
Rejected Claim Repurchased Interest	\$ -
Other Interest Deposits	\$ -
Total Interest Receipts	\$ 2,652,973.68
C Reserves in Excess of Requirement	\$ 246,823.10
D Investment Income	\$ 111,565.16
E Funds Borrowed from Next Collection Period	\$ -
F Funds Repaid from Prior Collection Period	\$ -
G Loan Sale or Purchase Proceeds	\$ -
H Initial Deposits to Collection Account	\$ -
I Excess Transferred from Other Accounts	\$ -
J Other Deposits	\$ -
K Less: Funds Previously Remitted	
Servicing Fees to Servicer	-
Consolidation Loan Rebate Fees to Dept. of Education	\$ (272,010.05)
Floor Income Rebate Fees to Dept. of Education	\$ -
Funds Allocated to the Floor Income Rebate Account	\$ -
Total Funds Previously Remitted	\$ (272,010.05)
L Available Funds	\$ 9,126,199.17
M Non-Cash Principal Activity During Collection Period	\$ (844,322.92)
N Non-Reimbursable Losses During Collection Period	\$ 102,715.37
O Aggregate Purchased Amounts by the Depositor, Servicer or Seller	\$ -
P Aggregate Loan Substitutions	\$ -

III. PORTFOLIO CHARACTERISTICS

	<u>6/30/2025</u>	<u>7/31/2025</u>
Pool Balance	\$ 467,736,822.21	\$ 462,312,138.68
Outstanding Borrower Accrued Interest	\$ 32,715,375.12	\$ 32,976,954.74
Borrower Accrued Interest to be Capitalized	\$ 10,644,341.33	\$ 10,762,182.16
Borrower Accrued Interest >30 Days Delinquent	\$ 4,226,255.52	\$ 4,145,231.11
Total # Loans	46,501	45,761
Total # Borrowers	16,945	16,717
Weighted Average Coupon	6.25%	6.12%
Weighted Average Remaining Term	182.25	182.92
Non-Reimbursable Losses	\$ 136,300.36	\$ 102,715.37
Cumulative Non-Reimbursable Losses	\$ 969,829.35	\$ 1,072,544.72
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	\$ -	\$ -
Cumulative Loan Substitutions	\$ -	\$ -
Rejected Claim Repurchases	\$ -	\$ -
Cumulative Rejected Claim Repurchases	\$ -	\$ -
Unpaid Primary Servicing Fees	\$ -	\$ -
Unpaid Administration Fees	\$ -	\$ -
Unpaid Carryover Servicing Fees	\$ -	\$ -
Note Principal Shortfall	\$ 7,081,625.34	\$ 5,720,376.20
Note Interest Shortfall	\$ -	\$ -
Unpaid Interest Carryover	\$ -	\$ -
Non-Cash Principal Activity - Capitalized Interest	\$ 1,080,439.72	\$ 962,045.67
Borrower Interest Accrued	\$ 2,231,280.44	\$ 2,230,673.73
Interest Subsidy Payments Accrued	\$ 58,641.76	\$ 59,519.18
Special Allowance Payments Accrued	\$ -	\$ -

IV. WATERFALL FOR DISTRIBUTIONS

		Paid	Remaining Funds Balance
A Total Available Funds			\$ 9,126,199.17
Primary Servicing Fee		\$ 75,226.50	\$ 9,050,972.67
Administration Fee		\$ 13,484.10	\$ 9,037,488.57
Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees		\$ 3,500.00	\$ 9,033,988.57
Rating Agency Surveillance Fee		\$ -	\$ 9,033,988.57
Expenses owed to the Indenture, Eligible Lender and Owner Trustees		\$ -	\$ 9,033,988.57
Class A Noteholders' Interest Distribution Amount		\$ 2,276,784.94	\$ 6,757,203.63
Class B Noteholders' Interest Distribution Amount		\$ 89,297.37	\$ 6,667,906.26
Class A Noteholders' Principal Distribution Amount on Maturity Date		\$ -	\$ 6,667,906.26
Class B Noteholders' Principal Distribution Amount on Maturity Date		\$ -	\$ 6,667,906.26
Reserve Account Reinstatement		\$ -	\$ 6,667,906.26
Class A Noteholders' Principal Distribution Amount		\$ 6,667,906.26	\$ -
Class B Noteholders' Principal Distribution Amount		\$ -	\$ -
Supplemental Principal Distribution Amount		\$ -	\$ -
Carryover Servicing Fee		\$ -	\$ -
Unpaid Expenses of the Administrator and the Trustees		\$ -	\$ -
Remaining Amounts to the Noteholders after the first auction date		\$ -	\$ -
Repayment to the Lender under the Revolving Credit Agreement		\$ -	\$ -
Class R Certificateholder's Distribution Amount		\$ -	\$ -
B Waterfall Triggers			
Student Loan Principal Outstanding	\$ 451,549,956.52		
Accrued and Unpaid Interest	\$ 32,976,954.74		
Reserve Account Balance (after any reinstatement)	\$ 21,035,202.31		
Less: Specified Reserve Account Balance	<u>\$ (21,035,202.31)</u>		
Total	\$ 484,526,911.26		
Class A Notes Outstanding (after application of available funds)	\$ 474,060,005.23		
Insolvency Event or Event of Default Under Indenture	N		

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26828PAA7	26828PAB5
Beginning Balance	\$ 480,727,911.49	\$ 17,000,000.00
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	4.35001%	4.35001%
Spread	1.15000%	1.75000%
Interest Rate	5.50001%	6.10001%
Accrual Period Begin	7/25/2025	7/25/2025
Accrual Period End	8/24/2025	8/24/2025
Accrued Interest Factor	0.004736120	0.005252786
Current Interest Due	\$ 2,276,784.94	\$ 89,297.37
Interest Shortfall from Prior Period Plus Accrued Interest	\$ -	\$ -
Total Interest Due	\$ 2,276,784.94	\$ 89,297.37
Interest Paid	\$ 2,276,784.94	\$ 89,297.37
Interest Shortfall	\$ -	\$ -
Principal Paid	\$ 6,667,906.26	\$ -
Ending Principal Balance	\$ 474,060,005.23	\$ 17,000,000.00
Paydown Factor	0.012373179	0.000000000
Ending Balance Factor	0.879680841	1.000000000

VI. RECONCILIATIONS

A Principal Distribution Reconciliation

Notes Outstanding Principal Balance	\$ 497,727,911.49
Adjusted Pool Balance	\$ 505,562,113.57
Specified Overcollateralization Amount	<u>\$ 20,222,484.54</u>
Principal Distribution Amount	\$ 12,388,282.46
Principal Distribution Amount Paid	\$ 6,667,906.26

B Reserve Account Reconciliation

Beginning Period Balance	\$ 21,282,025.41
Reserve Funds Utilized	\$ -
Reserve Funds Reinstated	<u>\$ -</u>
Balance Available	\$ 21,282,025.41
Specified Reserve Account Balance	<u>\$ 21,035,202.31</u>
Release to Collection Account	<u>\$ 246,823.10</u>
Ending Reserve Account Balance	\$ 21,035,202.31

C Floor Income Rebate Account

Beginning Period Balance	\$ -
Deposits for the Period	\$ -
Release to Collection Account	<u>\$ -</u>
Ending Balance	\$ -

VII. PORTFOLIO STATISTICS

	06/30/2025				07/31/2025			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	6.17%	30,568	\$ 286,232,448.72	62.620%	6.04%	30,349	\$ 281,298,383.11	62.296%
31-60 Days Delinquent	6.30%	1,721	\$ 20,951,369.79	4.584%	6.27%	1,623	\$ 22,306,947.78	4.940%
61-90 Days Delinquent	6.40%	1,285	\$ 15,283,668.80	3.344%	6.16%	1,178	\$ 13,594,129.41	3.011%
91-120 Days Delinquent	6.31%	765	\$ 8,690,957.64	1.901%	6.16%	887	\$ 9,943,375.15	2.202%
121-180 Days Delinquent	6.40%	1,588	\$ 18,609,858.60	4.071%	6.33%	1,274	\$ 16,218,407.63	3.592%
181-270 Days Delinquent	6.51%	1,555	\$ 18,779,859.00	4.109%	6.24%	1,752	\$ 19,867,284.98	4.400%
> 270 Days Delinquent	6.51%	673	\$ 6,977,369.75	1.526%	6.58%	525	\$ 5,699,747.53	1.262%
Total Repayment	6.22%	38,155	\$ 375,525,532.30	82.155%	6.09%	37,588	\$ 368,928,275.59	81.703%
Forbearance	6.43%	4,017	\$ 46,206,763.34	10.109%	6.38%	3,823	\$ 45,909,970.36	10.167%
Deferment	6.24%	3,280	\$ 25,426,874.69	5.563%	6.02%	3,298	\$ 25,616,376.51	5.673%
Claims In Process	6.38%	1,049	\$ 9,933,310.55	2.173%	6.34%	1,052	\$ 11,095,334.06	2.457%
Aged Claims Rejected	-	-	\$ -	-	-	-	\$ -	-
Total Portfolio	6.25%	46,501	\$ 457,092,480.88	100.000%	6.12%	45,761	\$ 451,549,956.52	100.000%
Loan Type								
Stafford Loans - Subsidized	7.09%	18,607	\$ 67,230,503.24	14.708%	6.71%	18,260	\$ 65,912,920.87	14.597%
Stafford Loans - Unsubsidized	7.10%	14,403	\$ 82,959,095.48	18.149%	6.77%	14,137	\$ 81,230,875.64	17.989%
Consolidation Loans - Subsidized	5.54%	6,737	\$ 137,389,106.63	30.057%	5.54%	6,683	\$ 136,251,455.06	30.174%
Consolidation Loans - Unsubsidized	5.92%	6,098	\$ 159,576,883.87	34.911%	5.92%	6,037	\$ 158,421,841.72	35.084%
PLUS Loans	8.49%	607	\$ 9,501,338.63	2.079%	8.32%	596	\$ 9,301,867.47	2.060%
SLS Loans	8.81%	49	\$ 435,553.03	0.095%	7.93%	48	\$ 430,995.76	0.095%
Total	6.25%	46,501	\$ 457,092,480.88	100.000%	6.12%	45,761	\$ 451,549,956.52	100.000%
School Type								
Four-year	7.24%	16,588	\$ 88,985,270.31	19.468%	6.89%	16,292	\$ 87,384,559.17	19.352%
Two-year	7.09%	8,292	\$ 28,495,670.12	6.234%	6.73%	8,117	\$ 27,722,627.32	6.139%
Technical	7.12%	8,786	\$ 42,645,549.95	9.330%	6.81%	8,632	\$ 41,769,473.25	9.250%
Other	5.74%	12,835	\$ 296,965,990.50	64.968%	5.74%	12,720	\$ 294,673,296.78	65.258%
Total	6.25%	46,501	\$ 457,092,480.88	100.000%	6.12%	45,761	\$ 451,549,956.52	100.000%

* Percentages may not total 100% due to rounding.