ECMC Student Loan Trust 2025-1E

Monthly Servicing Report

Distribution Date: 07/27/2026

Collection Period: 06/01/2026 - 06/30/2026

Viking Student Loan Capital, LLC - Depositor

ECMC Holdings Corporation - Administrator

ECMC Group, Inc. - Master Servicer

Manufacturers and Traders Trust Company - Indenture Trustee

Manufacturers and Traders Trust Company - Eligible Lender Trustee

I. DEAL PARAMETERS

A	**Student Loan Portfolio Characteristics**	**2/20/2025**	**5/31/2026**	**6/30/2026**
	Principal Balance	$ 505,755,034.00	$ 431,177,489.86	$ 426,255,329.04
	Interest to be Capitalized	$ 11,419,293.00	$ 8,738,661.77	$ 8,462,714.37
	Pool Balance	**$ 517,174,327.00**	**$ 439,916,151.63**	**$ 434,718,043.41**
	Specified Reserve Account Balance	$ 23,531,432.00	$ 10,997,903.79	$ 10,867,951.09
	Accrued and Unpaid Interest (Not to be Capitalized)	$ 28,080,850.00	$ 28,775,654.67	$ 27,884,054.12
	Adjusted Pool Balance	**$ 568,786,609.00**	**$ 479,689,710.09**	**$ 473,470,048.62**
	Weighted Average Coupon (WAC)	6.25%	6.14%	6.14%
	Number of Loans	48,681	38,622	37,994
	Aggregate Outstanding Principal Balance - SOFR		$ 392,832,457.95	$ 388,425,698.46
	Aggregate Outstanding Principal Balance - T-Bill		$ 38,345,031.91	$ 37,829,630.58
	Pool Factor		0.850614829	0.840563850
	Since Issued Constant Prepayment Rate			

B	**Debt Securities**	**Cusip/Isin**	**2/20/2025**	**6/25/2026**	**7/27/2026**
	A	26829WAA1	535,600,000.00	$ 444,491,798.10	$ 438,460,448.92
	B	26829WAB9	16,700,000.00	$ 16,700,000.00	$ 16,700,000.00

C	**Account Balances**	**6/25/2026**	**7/27/2026**
	Reserve Account Balance	$ 10,997,903.79	$ 10,867,951.09
	Floor Income Rebate Account	$ -	$ -

D	**Asset / Liability**	**6/25/2026**	**7/27/2026**
	Adjusted Pool Balance	$ 479,689,710.09	$ 473,470,048.62
	Total Notes	$ 461,191,798.10	$ 455,160,448.92
	Difference	$ 18,497,911.99	$ 18,309,599.70
	Parity Ratio	1.04011	1.04023

II. TRUST ACTIVITY

A	**Student Loan Principal Receipts**		
	Borrower Principal	$	916,227.93
	Guarantor Principal	$	4,503,513.94
	Consolidation Activity Principal	$	1,419,116.10
	Seller Principal Reimbursement	$	-
	Servicer Principal Reimbursement	$	-
	Rejected Claim Repurchased Principal	$	-
	Other Principal Deposits	$	-
	Total Principal Receipts	**$**	**6,838,857.97**
B	**Student Loan Interest Receipts**		
	Borrower Interest (includes Late Fees)	$	720,464.31
	Guarantor Interest	$	343,293.22
	Consolidation Activity Interest	$	197,712.97
	Special Allowance Payments	$	-
	Interest Subsidy Payments	$	-
	Seller Interest Reimbursement	$	-
	Servicer Interest Reimbursement	$	-
	Rejected Claim Repurchased Interest	$	-
	Other Interest Deposits	$	-
	Total Interest Receipts	**$**	**1,261,470.50**
C	**Reserves in Excess of Requirement**	**$**	**129,952.70**
D	**Investment Income**	**$**	**57,858.11**
E	**Funds Borrowed from Next Collection Period**	**$**	**-**
F	**Funds Repaid from Prior Collection Period**	**$**	**-**
G	**Loan Sale or Purchase Proceeds**	**$**	**-**
H	**Initial Deposits to Collection Account**	**$**	**-**
I	**Excess Transferred from Other Accounts**	**$**	**-**
J	**Other Deposits**	**$**	**-**
K	**Less: Funds Previously Remitted**		
	Servicing Fees to Servicer		-
	Consolidation Loan Rebate Fees to Dept. of Education	$	(290,674.30)
	Floor Income Rebate Fees to Dept. of Education	$	-
	Funds Allocated to the Floor Income Rebate Account	$	-
	Total Funds Previously Remitted	**$**	**(290,674.30)**
L	**Available Funds**	**$**	**7,997,464.98**
M	Non-Cash Principal Activity During Collection Period	$	(1,923,598.62)
N	Non-Reimbursable Losses During Collection Period	$	88,954.53
O	Aggregate Purchased Amounts by the Depositor, Servicer or Seller	$	-
P	Aggregate Loan Substitutions	$	-

III. PORTFOLIO CHARACTERISTICS

	5/31/2026	6/30/2026
Pool Balance	$ 439,916,151.63	$ 434,718,043.41
Outstanding Borrower Accrued Interest	$ 37,514,316.44	$ 36,346,768.49
Borrower Accrued Interest to be Capitalized	$ 8,738,661.77	$ 8,462,714.37
Borrower Accrued Interest >30 Days Delinquent	$ 3,989,758.98	$ 3,851,428.47
Total # Loans	38,622	37,994
Total # Borrowers	13,976	13,760
Weighted Average Coupon	6.14%	6.14%
Weighted Average Remaining Term	207.23	208.09
Non-Reimbursable Losses	$ 65,286.29	$ 88,954.53
Cumulative Non-Reimbursable Losses	$ 905,929.73	$ 994,884.26
Since Issued Constant Prepayment Rate (CPR)		
Loan Substitutions	$ -	$ -
Cumulative Loan Substitutions	$ -	$ -
Rejected Claim Repurchases	$ -	$ -
Cumulative Rejected Claim Repurchases	$ -	$ -
Unpaid Primary Servicing Fees	$ -	$ -
Unpaid Administration Fees	$ -	$ -
Unpaid Carryover Servicing Fees	$ -	$ -
Note Principal Shortfall	$ 689,676.41	$ 629,202.24
Note Interest Shortfall	$ -	$ -
Unpaid Interest Carryover	$ -	$ -
Non-Cash Principal Activity - Capitalized Interest	$ 787,223.68	$ 1,923,029.94
Borrower Interest Accrued	$ 2,207,849.85	$ 2,118,929.43
Interest Subsidy Payments Accrued	$ 27,118.19	$ 27,081.35
Special Allowance Payments Accrued	$ -	$ -

IV. WATERFALL FOR DISTRIBUTIONS

		Paid	Remaining Funds Balance
A	**Total Available Funds**		**$ 7,997,464.98**
	Primary Servicing Fee	$ 61,920.00	$ 7,935,544.98
	Administration Fee	$ 18,113.25	$ 7,917,431.73
	Indenture Trustee, Eligible Lender Trustee, and Owner Trustee Fees	$ 3,500.00	$ 7,913,931.73
	Rating Agency Surveillance Fee	$ -	$ 7,913,931.73
	Expenses owed to the Indenture, Eligible Lender and Owner Trustees	$ -	$ 7,913,931.73
	Class A Noteholders' Interest Distribution Amount	$ 1,808,690.47	$ 6,105,241.26
	Class B Noteholders' Interest Distribution Amount	$ 73,892.08	$ 6,031,349.18
	Class A Noteholders' Principal Distribution Amount on Maturity Date	$ -	$ 6,031,349.18
	Class B Noteholders' Principal Distribution Amount on Maturity Date	$ -	$ 6,031,349.18
	Reserve Account Reinstatement	$ -	$ 6,031,349.18
	Class A Noteholders' Principal Distribution Amount	$ 6,031,349.18	$ -
	Class B Noteholders' Principal Distribution Amount	$ -	$ -
	Supplemental Principal Distribution Amount	$ -	$ -
	Carryover Servicing Fee	$ -	$ -
	Unpaid Expenses of the Administrator and the Trustees	$ -	$ -
	Remaining Amounts to the Noteholders after the first auction date	$ -	$ -
	Repayment to the Lender under the Revolving Credit Agreement	$ -	$ -
	Class R Certificateholder's Distribution Amount	$ -	$ -

B	**Waterfall Triggers**	
	Student Loan Principal Outstanding	$ 426,255,329.04
	Accrued and Unpaid Interest	$ 36,346,768.49
	Reserve Account Balance (after any reinstatement)	$ 10,867,951.09
	Less: Specified Reserve Account Balance	$ (10,867,951.09)
	Total	**$ 462,602,097.53**
	Class A Notes Outstanding (after application of available funds)	$ 438,460,448.92
	Insolvency Event or Event of Default Under Indenture	N

V. DISTRIBUTIONS

	A	B
Cusip/Isin	26829WAA1	26829WAB9
Beginning Balance	**$ 444,491,798.10**	**$ 16,700,000.00**
Index	SOFR	SOFR
SOFR 30-Day Average / Fixed Rate	3.62776%	3.62776%
Spread	0.95000%	1.35000%
Interest Rate	4.57776%	4.97776%
Accrual Period Begin	6/25/2026	6/25/2026
Accrual Period End	7/26/2026	7/26/2026
Accrued Interest Factor	0.004069120	0.004424676
Current Interest Due	$ 1,808,690.47	$ 73,892.08
Interest Shortfall from Prior Period Plus Accrued Interest	$ -	$ -
Total Interest Due	$ 1,808,690.47	$ 73,892.08
Interest Paid	$ 1,808,690.47	$ 73,892.08
Interest Shortfall	$ -	$ -
Principal Paid	$ 6,031,349.18	$ -
Ending Principal Balance	**$ 438,460,448.92**	**$ 16,700,000.00**
Paydown Factor	0.011260921	0.000000000
Ending Balance Factor	0.818634147	1.000000000

VI. RECONCILIATIONS

A	**Principal Distribution Reconciliation**		
	Notes Outstanding Principal Balance	$	461,191,798.10
	Adjusted Pool Balance	$	473,470,048.62
	Specified Overcollateralization Amount	$	18,938,801.94
	Principal Distribution Amount	$	6,660,551.42
	Principal Distribution Amount Paid	$	6,031,349.18
B	**Reserve Account Reconciliation**		
	Beginning Period Balance	$	10,997,903.79
	Reserve Funds Utilized	$	-
	Reserve Funds Reinstated	$	-
	Balance Available	$	10,997,903.79
	Specified Reserve Account Balance	$	10,867,951.09
	Release to Collection Account	$	129,952.70
	Ending Reserve Account Balance	$	10,867,951.09
C	**Floor Income Rebate Account**		
	Beginning Period Balance	$	-
	Deposits for the Period	$	-
	Release to Collection Account	$	-
	Ending Balance	$	-

VII. PORTFOLIO STATISTICS

	05/31/2026				6/30/2026			
	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*	Weighted Average Coupon	# of Loans	Principal Balance	% of Balance*
Loan Status								
Repayment								
Current	6.14%	25,424	$ 269,634,169.50	62.534%	6.16%	25,326	$ 273,534,563.94	64.172%
31-60 Days Delinquent	6.22%	1,689	$ 19,356,315.14	4.489%	6.03%	1,479	$ 16,464,595.38	3.863%
61-90 Days Delinquent	5.90%	979	$ 10,978,679.99	2.546%	6.10%	1,070	$ 12,995,648.00	3.049%
91-120 Days Delinquent	6.12%	846	$ 10,213,611.33	2.369%	5.90%	705	$ 8,234,197.50	1.932%
121-180 Days Delinquent	6.01%	872	$ 11,789,776.35	2.734%	6.11%	1,054	$ 13,316,770.45	3.124%
181-270 Days Delinquent	5.81%	1,000	$ 12,834,102.98	2.977%	5.92%	875	$ 11,047,142.15	2.592%
> 270 Days Delinquent	6.00%	400	$ 4,600,130.28	1.067%	5.84%	479	$ 5,659,847.31	1.328%
Total Repayment	**6.12%**	**31,210**	**$ 339,406,785.57**	**78.716%**	**6.13%**	**30,988**	**$ 341,252,764.73**	**80.058%**
Forbearance	6.25%	4,605	$ 64,286,138.41	14.909%	6.18%	4,456	$ 59,204,165.03	13.889%
Deferment	6.12%	2,423	$ 23,391,285.16	5.425%	6.13%	2,246	$ 22,436,468.42	5.264%
Claim In Process	6.13%	384	$ 4,093,280.72	0.949%	6.26%	304	$ 3,361,930.86	0.789%
Aged Claim Rejected	-	-	$ -	-	-	-	$ -	-
Total Portfolio	**6.14%**	**38,622**	**$ 431,177,489.86**	**100.000%**	**6.14%**	**37,994**	**$ 426,255,329.04**	**100.000%**
Loan Type								
Stafford Loans - Subsidized	6.72%	15,418	$ 54,294,701.74	12.592%	6.73%	15,146	$ 53,564,765.68	12.566%
Stafford Loans - Unsubsidized	6.73%	10,823	$ 55,972,671.48	12.981%	6.73%	10,636	$ 55,443,153.29	13.007%
Consolidation Loans - Subsidized	5.67%	5,818	$ 136,886,240.93	31.747%	5.67%	5,740	$ 135,219,622.54	31.723%
Consolidation Loans - Unsubsidized	6.05%	5,971	$ 176,331,217.37	40.895%	6.05%	5,888	$ 174,140,192.35	40.853%
PLUS Loans	8.21%	469	$ 6,963,931.47	1.615%	8.22%	463	$ 7,166,188.99	1.681%
SLS Loans	7.62%	123	$ 728,726.87	0.169%	7.62%	121	$ 721,406.19	0.169%
Total	**6.14%**	**38,622**	**$ 431,177,489.86**	**100.000%**	**6.14%**	**37,994**	**$ 426,255,329.04**	**100.000%**
School Type								
Four-year	6.86%	16,745	$ 80,940,807.32	18.772%	6.86%	16,463	$ 80,508,129.58	18.887%
Two-year	6.69%	3,956	$ 13,664,232.33	3.169%	6.69%	3,891	$ 13,497,390.79	3.167%
Technical	6.76%	6,132	$ 23,354,991.91	5.417%	6.76%	6,012	$ 22,889,993.78	5.370%
Other	5.88%	11,789	$ 313,217,458.30	72.642%	5.88%	11,628	$ 309,359,814.89	72.576%
Total	**6.14%**	**38,622**	**$ 431,177,489.86**	**100.000%**	**6.14%**	**37,994**	**$ 426,255,329.04**	**100.000%**

* Percentages may not total 100% due to rounding.