

**FORM OF MONTHLY REPORT
ADJUSTABLE RATE STUDENT LOAN-BACKED BONDS, SERIES 2023-1
FOR DISTRIBUTION ON 10/1/2026**

This Monthly Report is being provided by ECMC Group, Inc. (the "Issuer") pursuant to Section 5.3 of the Trust Indenture (the "Indenture"), dated as of 8/31/2026, between the Issuer and Manufacturers and Traders Trust Company (the "Trustee").

The Issuer hereby directs the Trustee to make the following payments and transfers 2023-1 revenue sub account into the Master revenue account. 2023-1 sub-account interest payment \$609,879.19, Trustee/ELT fee \$3,500, Admin \$118,351.68, Cons Loan fee \$85,984.92, remarketing fee \$0, credit rating fee \$12,000, and LOC fee \$0.

Order of Priority:

Amount:

FIRST: An amount sufficient to provide for the reconciliation of Special Allowance Payments under the Higher Education Act among the Issuer, the trust estates of the Issuer under any Joint Sharing Agreement and the United States Department of Education, or to make any other payments due and payable to the United States Department of Education related to the Financed Loans (including, without limitation, consolidation loan rebate fees).	\$85,984.92
SECOND: An amount sufficient to pay (i) (a) the Trustee Fees, ELT Fees and Administrator Fees in connection with the Financed Loans which are then payable to the Trustee, Eligible Lender Trustee, the Issuer or any Servicer, and (b) any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Lender Trustee (provided, however, that the maximum amount of such expense reimbursement and indemnity payable to the Trustee, the Tender Agent or the Eligible Lender Trustee during any year (beginning January 1 of each year) prior to any Event of Default shall be limited to the Expense Cap); and (ii) any Program Expenses which are estimated to become so payable during the next monthly period, as set forth in the Monthly Report delivered to the Trustee and which amount shall not exceed any limitations with respect thereto set forth in a Supplemental Indenture.	\$133,851.68
THIRD: An amount sufficient to pay Remarketing Agent Fees and Credit Enhancement Fees and such other fees permitted in a Credit Confirmation with respect thereto in connection with the Bonds which are then payable or which are estimated to become payable during the next month, as set forth in a Monthly Report delivered to the Trustee.	\$0.00
FOURTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Bonds on the next Interest Payment Date and if principal on the Senior Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$609,879.19
FIFTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Senior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Senior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Senior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Senior Subordinate Bonds on the next Interest Payment Date and if principal on the Senior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Senior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SIXTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Subordinate Bonds on the next Interest Payment Date and if principal on the Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
SEVENTH: Into the Payment Account (i) if such monthly transfer date is also an Interest Payment Date or a date on which principal is due on the Junior Subordinate Bonds (at maturity, mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), the amount, if any, which when added to the amount already within such Account will be sufficient to pay interest and principal on the Junior Subordinate Bonds due on such Interest Payment Date or principal payment date, as applicable, and (ii) if such monthly transfer date is not also an Interest Payment Date or date on which principal is due on the Junior Subordinate Bonds (at maturity, optional redemption, mandatory redemption or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers), an amount equal to one-sixth of the interest due on the Junior Subordinate Bonds on the next Interest Payment Date and if principal on the Junior Subordinate Bonds is due within the next twelve months at maturity or mandatory sinking fund redemption or term out of Junior Subordinate Bonds held by Credit Providers, one-twelfth of the principal so to become due.	\$0.00
EIGHTH: Into the Reserve Account any amount necessary to increase the amount on deposit therein to the Reserve Account Requirement.	\$0.00
NINTH: Subject to the limits set forth in any Supplemental Indenture, the amount, if any, necessary to pay any other amounts due to Credit Providers (other than any contingent amount or contingent default amount) and estimated Program Expenses, other than as provided for in clauses (i) through (iii) above, then unpaid, as determined by the Issuer (as set forth in the Monthly Report delivered to the Trustee), less the amounts previously transferred but not used for such purpose, plus the amount, if any, necessary to reimburse the Issuer for Program Expenses incurred since the delivery of the Bonds and not previously paid or reimbursed from amounts transferred from the Revenue Account or, in the case of Costs of Issuance, from the Loan Account.	\$0.00
TENTH: Except as limited by any Supplemental Indenture, upon receipt by the Trustee of a Direction of the Issuer, into the Payment Account for any mandatory redemptions as set forth in a Supplemental Indenture, all remaining amounts in the Revenue Account after giving effect to the above transfers, provided that no such deposit shall be made after any date specified in a Supplemental Indenture as the last date for such transfer, as such date may be extended pursuant to any subsequent Supplemental Indenture.	\$0.00
ELEVENTH: Into the Payment Account the amount, if any, which when added to the amount already within such account will be sufficient to pay the Redemption Price of any Bonds which have been called for optional redemption prior to maturity.	\$0.00
TWELFTH: An amount sufficient to pay any outstanding Trustee Fees, ELT Fees and Administrator Fees and any expense reimbursement and indemnity amounts due and owing to the Trustee, the Tender Agent and the Eligible Trustee to the extent not paid under clause SECOND above, without regard to any Expense Cap.	\$0.00
THIRTEENTH: Except as limited by any Supplemental Indenture, when the Asset Requirement is satisfied, any amounts in excess of the amounts needed to satisfy the Asset Requirement may be transferred to the Issuer, at the Direction of the Issuer, free and clear of the lien or the pledge of the Indenture.	\$0.00
FOURTEENTH: To set aside, in a separate account to be maintained by the Trustee hereunder, as required by any agreement between the Issuer and a Credit Provider, an amount equal to any contingent amount or contingent default amount (as described in such agreement).	\$0.00

* Transfer will be completed 9/30/2026

ECMC Group, Inc. as Administrator and Master Servicer

By: _____

Name: Martin Scanlon
Title: Chief Financial Officer

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1

Parity Ratio as of 8/31/2026

Parity Ratio

Aggregate Market Value

Calculated by the Issuer:

(a) with respect to any Eligible Loan, the unpaid principal amount thereof plus any accrued and unpaid interest, Interest Subsidy Payments and Special Allowance Payments (net of any negative Special Allowance Payments, if any), less any Unguaranteed Amounts on Defaulted Student Loans (provided, however, that any Eligible Loan that becomes an Impaired Loan will have a value of \$0.00)	\$196,765,488.98
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Calculated by the Trustee:

(b) with respect to any funds of the Issuer held under the Indenture and on deposit in any commercial bank or as to any banker's acceptance or repurchase agreement or investment contract, the amount thereof plus accrued and unpaid interest	\$0.00
(c) with respect to any Permitted Investments (as defined in the Trust Indenture) constituting shares in an investment company, the bid price of the shares as reported by the investment company plus accrued and unpaid interest	\$12,934,947.78
(d) as to guaranteed investment contracts or other investment agreements permitted by the terms of the Indenture which are redeemable at the option of the owner thereof at par, par plus accrued interest	\$0.00
(e) as to other investments, at the option of the Issuer: (i) the lower of the bid prices at such time of determination for such investments by any two nationally recognized government securities dealers (selected by the Issuer) at the time making a market in such investments or (ii) the bid price published by a nationally recognized pricing service	\$0.00

Aggregate Market Value	\$209,700,436.76
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Bond Principal, Accrued Interest and Other Obligations

(a) aggregate principal amount of the Parity Bonds (including Bank Bonds), and any Subordinate Bonds	\$191,218,000.00
(b) outstanding Reimbursement Obligations	\$0.00
(c) accrued interest thereon	\$0.00
(d) accrued and unpaid Administrator Fees, Servicing Fees, Program Expenses, Remarketing Agent Fees, Trustee Fees, ELT Fees and Facility Fees	\$1,101,993.73
(e) accrued but unpaid payments due to the Department with respect to the Financed Eligible Loans	\$0.00

Bond Principal, Accrued Interest and Other Obligations	\$192,319,993.73
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Parity Ratio = Aggregate Market Value ÷ Bond Principal, Accrued Interest and Other Obligations	109.04%
Minimum Parity Ratio	103.15%
Equals or Exceeds [Minimum Parity Ratio]%	Yes

ECMC Group, Inc.
Adjustable Rate Student Loan-Backed Bonds, Series 2023-1

Loan Characteristics as of 8/31/2026

Portfolio Summary

Total Current Balance	\$189,362,680.33
Total Accrued Interest	\$9,419,872.35
Accrued Interest to be Capitalized (non-IBR)	\$3,892,997.33
Accrued Interest to be Capitalized (IBR)	\$3,323,580.19
Accrued Interest Not to be Capitalized	\$2,203,294.83
Total Nr Loans	21,594
Avg Balance per Loan	\$8,769.23
Total Nr Accounts	7,071
Avg Balance per Borrower	\$26,780.18
Wtd Avg Remaining Term	177.39
Wtd Avg Interim Months	0.00
Wtd Avg Borrower Rate	6.18%
Wtd Avg Gross Borrower Rate	6.18%
Wtd Avg Net Borrower Rate	6.18%
Wtd Avg Incentives	0.00%
% Fixed Rate Loans	82.68%
% Variable Rate Loans	17.32%
Wtd Avg Borrower Fixed Rate	6.20%
Wtd Avg Borrower Variable Rate Margin	2.92%
Wtd Avg SAP Margin	2.45%
% Floor Income Loans	54.10%
% Floor Income Fixed Rate Loans	29.52%
% PFH Loans	28.36%
% PFH Loans Excl. Defer/Forb/Delq	24.34%
% Rehab Loans	100.00%
Wtd Avg Seasoning (Repay)	18.36
Wtd Avg Floor Income Fixed Rate	5.38%
Cumulative Claim Principal	\$0.00
Cumulative Rejects Principal	\$0.00
Cumulative Rejects Principal (% Cumulative Claim Principal)	0.00%

Loan Type	Principal	% of Principal	Loans
Stafford Loans - Unsubsidized	\$46,409,681.53	24.51%	7,569
Stafford Loans - Subsidized	\$39,384,672.50	20.80%	9,776
Consolidation Loans - Unsubsidized	\$48,892,958.95	25.82%	1,871
Consolidation Loans - Subsidized	\$47,525,925.29	25.10%	1,994
PLUS Loans	\$6,443,092.91	3.40%	283
SLS Loans	\$706,349.15	0.37%	101
TOTAL	\$189,362,680.33	100.00%	21,594

School Type	Principal	% of Principal	Loans
2-Year	\$17,616,134.95	9.30%	4,282
4-Year	\$68,645,032.20	36.25%	11,912
Proprietary	\$6,682,628.94	3.53%	1,535
Other	\$96,418,884.24	50.92%	3,865
TOTAL	\$189,362,680.33	100.00%	21,594

Loan Status	Principal	% of Principal	Loans
Deferment	\$9,961,271.04	5.26%	1,379
Forbearance	\$34,308,587.69	18.12%	3,304
Repayment	\$141,129,188.73	74.53%	16,442
Claim in Process	\$3,963,632.87	2.09%	469
TOTAL	\$189,362,680.33	100.00%	21,594

Rehab	Principal	% of Principal	Loans
Non-Rehab	\$0.00	0.00%	0
Rehab	\$189,362,680.33	100.00%	21,594
TOTAL	\$189,362,680.33	100.00%	21,594

Income Based Repayment (IBR)	Principal	% of Principal	Loans
Non-PFH	\$135,658,873.29	71.64%	16,100
PFH	\$46,096,376.87	24.34%	4,808
PFH & Deferment	\$1,012,974.88	0.53%	130
PFH & Delinquent	\$2,437,797.60	1.29%	184
PFH & Forbearance	\$4,156,657.69	2.20%	372
TOTAL	\$189,362,680.33	100.00%	21,594

Interest Rate Type	Principal	% of Principal	Loans
Fixed	\$156,573,067.45	82.68%	13,559
Variable	\$32,789,612.88	17.32%	8,035
TOTAL	\$189,362,680.33	100.00%	21,594

Borrower Rate Schema	Principal	% of Principal	Loans
Consol 3Mo+3.10<8.25	\$762,928.67	0.40%	30
Consol Fxd	\$92,055,743.16	48.61%	3,769
Consol Fxd Pre97	\$3,600,212.41	1.90%	66
Consol HEAL 3Mo+3.00	\$0.00	0.00%	0
PLUS 1Yr+3.10<10	\$0.00	0.00%	0
PLUS 1Yr+3.10<9	\$696,187.53	0.37%	61
PLUS 1Yr+3.25<12	\$6,940.92	0.00%	1
PLUS 3Mo+3.10<9	\$442,870.89	0.23%	37
PLUS Fxd 8.50	\$5,297,093.57	2.80%	184
SLS 1Yr+3.10<11	\$269,026.95	0.14%	18
SLS 1Yr+3.25<11	\$23,797.16	0.01%	4
SLS 1Yr+3.25<12	\$404,677.47	0.21%	77
SLS Fxd 12	\$8,847.57	0.00%	2
Staf 3Mo+1.70/2.30<8.25	\$26,474,046.13	13.98%	7,034
Staf 3Mo+2.50/3.10<8.25	\$1,899,336.80	1.00%	383
Staf 3Mo+3.10<10	\$426,417.06	0.23%	105
Staf 3Mo+3.10<8	\$25,787.83	0.01%	4
Staf 3Mo+3.10<8.25	\$322,108.12	0.17%	78
Staf 3Mo+3.10<8.5	\$55,181.68	0.03%	14
Staf 3Mo+3.25<10	\$739,729.52	0.39%	169
Staf Fxd 0.0	\$240,576.15	0.13%	20
Staf Fxd 5.6	\$756,494.07	0.40%	187
Staf Fxd 6.0	\$3,439,315.45	1.82%	761
Staf Fxd 6.8	\$48,997,780.58	25.88%	8,204
Staf Fxd 7	\$321,713.95	0.17%	63
Staf Fxd 8	\$1,626,410.89	0.86%	262
Staf Fxd 9	\$469,455.80	0.25%	61
TOTAL	\$189,362,680.33	100.00%	21,594

Interest Rate	Principal	% of Principal	Loans
< 2.00%	\$240,576.15	0.13%	20
2.00% - 2.49%	\$0.00	0.00%	0

2.50% - 2.99%	\$4,295,541.93	2.27%	293
3.00% - 3.49%	\$7,484,101.06	3.95%	424
3.50% - 3.99%	\$8,656,787.29	4.57%	469
4.00% - 4.49%	\$8,942,717.34	4.72%	397
4.50% - 4.99%	\$10,055,137.15	5.31%	455
5.00% - 5.49%	\$9,029,290.00	4.77%	809
5.50% - 5.99%	\$29,103,947.63	15.37%	6,921
6.00% - 6.49%	\$8,009,501.35	4.23%	927
6.50% - 6.99%	\$63,795,200.41	33.69%	9,379
7.00% - 7.49%	\$11,953,791.04	6.31%	555
7.50% - 7.99%	\$5,906,785.63	3.12%	122
8.00% - 8.49%	\$12,897,589.12	6.81%	520
8.50% - 8.99%	\$5,297,093.57	2.80%	184
9.00% +	\$3,694,620.66	1.95%	119
TOTAL	\$189,362,680.33	100.00%	21,594

Floor Income	Principal	% of Principal	Loans
Floor	\$86,921,740.43	45.90%	10,209
Non-Floor	\$102,440,939.90	54.10%	11,385
TOTAL	\$189,362,680.33	100.00%	21,594

Floor Income (Fixed Rate Loans Only)	Principal	% of Principal	Loans
Floor	\$55,900,234.29	35.70%	2,633
Non-Floor	\$100,672,833.16	64.30%	10,926
TOTAL	\$156,573,067.45	100.00%	13,559

Special Allowance Basis Type	Principal	% of Principal	Loans
T-BILL + 2.20/2.80	\$1,608,633.57	0.85%	378
T-BILL + 2.50/3.10	\$219,393.69	0.12%	26
T-BILL + 3.10	\$7,037,695.42	3.72%	290
T-BILL + 3.25	\$2,767,342.74	1.46%	545
T-BILL + 3.50	\$3,984,093.17	2.10%	565
SOFR + 1.19 ExInt	\$1,748,630.76	0.92%	308
SOFR + 1.74/2.34	\$23,420,560.48	12.37%	6,228
SOFR + 1.74/2.34 ExInt	\$31,344,577.17	16.55%	5,575
SOFR + 1.79 ExInt	\$23,965,665.27	12.66%	3,794
SOFR + 2.09 ExInt	\$4,955,316.59	2.62%	161
SOFR + 2.64	\$47,884,021.36	25.29%	2,177
SOFR + 2.64 ExInt	\$40,426,750.11	21.35%	1,547
TOTAL	\$189,362,680.33	100.00%	21,594

Incentives - ACH	Principal	% of Principal	Loans
EARNED - 0.25%	\$0.00	0.00%	0
EARNED - 0.33%	\$0.00	0.00%	0
EARNED - 0.5%	\$0.00	0.00%	0
EARNED - 1%	\$0.00	0.00%	0
EARNED - 1.25%	\$0.00	0.00%	0
EARNED - 1.5%	\$0.00	0.00%	0
EARNED - 1.75%	\$0.00	0.00%	0
EARNED - 2%	\$0.00	0.00%	0
EARNED - 2.5%	\$0.00	0.00%	0
EARNED - 3%	\$0.00	0.00%	0
ELIGIBLE - 0.25%	\$0.00	0.00%	0
ELIGIBLE - 0.33%	\$0.00	0.00%	0
ELIGIBLE - 0.5%	\$0.00	0.00%	0
ELIGIBLE - 1%	\$0.00	0.00%	0
ELIGIBLE - 1.25%	\$0.00	0.00%	0
ELIGIBLE - 1.5%	\$0.00	0.00%	0
ELIGIBLE - 1.75%	\$0.00	0.00%	0
ELIGIBLE - 2%	\$0.00	0.00%	0
ELIGIBLE - 2.5%	\$0.00	0.00%	0
ELIGIBLE - 3%	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTAL	\$0.00	0.00%	0

Incentives - OTP	Principal	% of Principal	Loans
EARNED - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime	\$0.00	0.00%	0
EARNED - 0.375%ReducedRateAfter6MonthsOnTime ; EARNED - 1.375%ReducedRateAfter42MonthsOnT	\$0.00	0.00%	0
EARNED - 0.5%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter24MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.5%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
EARNED - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 0.25%ReducedRateAfter0MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.5%ReducedRateAfter12MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1.75%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%ReducedRateAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTAL	\$0.00	0.00%	0

Incentives - Prin Reduction	Principal	% of Principal	Loans
ELIGIBLE - 1%PrincipalReductionAfter12MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter24MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter15MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter1MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter13MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter24MonthsOnTime ; ELIGIBLE - 1%PrincipalReductionAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 1%PrincipalReductionAfter36MonthsOnTime	\$0.00	0.00%	0
ELIGIBLE - 2%PrincipalReductionAfter48MonthsOnTime	\$0.00	0.00%	0
None	\$0.00	0.00%	0
TOTAL	\$0.00	0.00%	0

Lender Insurance Percentage	Principal	% of Principal	Loans
97%	\$96,225,302.27	50.82%	10,755
98%	\$88,182,500.42	46.57%	10,116
100%	\$4,954,877.64	2.62%	723
TOTAL	\$189,362,680.33	100.00%	21,594

Remaining Term (Months)	Principal	% of Principal	Loans
0 - 24	\$487,158.72	0.26%	323
25 - 36	\$169,342.59	0.09%	161
37 - 48	\$379,371.03	0.20%	239
49 - 60	\$4,221,014.22	2.23%	2,095
61 - 72	\$2,751,354.30	1.45%	909
73 - 84	\$3,164,836.26	1.67%	837
85 - 96	\$6,934,938.96	3.66%	1,218
97 - 108	\$14,211,507.38	7.50%	2,125
109 - 120	\$16,169,558.96	8.54%	2,238
121 - 132	\$21,099,936.59	11.14%	2,193
133 - 144	\$19,712,968.66	10.41%	1,823
145 - 156	\$12,370,807.50	6.53%	1,122
157 - 168	\$10,401,356.46	5.49%	1,004
169 - 180	\$10,094,684.66	5.33%	1,164
181 - 192	\$7,433,461.44	3.93%	780
193 - 220	\$10,492,814.59	5.54%	1,091
221 - 260	\$14,280,101.27	7.54%	1,179
261 - 300	\$12,720,470.21	6.72%	624
300 +	\$22,266,996.53	11.76%	469
TOTAL	\$189,362,680.33	100.00%	21,594

Seasoning (Months)	Principal	% of Principal	Loans
Not in Repayment	\$44,814,332.27	23.67%	4,764
0 - 12	\$87,990,036.08	46.47%	8,809
13 - 24	\$17,424,328.85	9.20%	1,897
25 - 36	\$5,839,514.63	3.08%	924
37 - 48	\$5,756,168.77	3.04%	751
49 - 60	\$27,445,706.93	14.49%	4,447
61 - 72	\$0.00	0.00%	0
73 - 84	\$92,592.80	0.05%	2
85 - 96	\$0.00	0.00%	0
97 - 108	\$0.00	0.00%	0
109 - 120	\$0.00	0.00%	0
120 +	\$0.00	0.00%	0
TOTAL	\$189,362,680.33	100.00%	21,594

Days Delinquent	Principal	% of Principal	Loans
Not in Repayment	\$3,953,507.38	2.09%	467
0 - 30	\$150,704,006.42	79.58%	17,632
31 - 60	\$8,581,654.66	4.53%	918
61 - 90	\$5,938,421.52	3.14%	607
91 - 120	\$4,088,224.81	2.16%	431
121 +	\$16,096,865.54	8.50%	1,539
TOTAL	\$189,362,680.33	100.00%	21,594

Current Account Balance	Principal	% of Principal	Loans
<= \$2,000.00	\$5,071,458.11	2.68%	4,737
\$2,000.01 - \$4,000.00	\$13,301,132.07	7.02%	4,635
\$4,000.01 - \$6,000.00	\$17,018,820.07	8.99%	3,588
\$6,000.01 - \$8,000.00	\$15,070,389.70	7.96%	2,272
\$8,000.01 - \$10,000.00	\$13,193,012.89	6.97%	1,555
\$10,000.01 - \$15,000.00	\$23,747,099.33	12.54%	2,056
\$15,000.01 - \$20,000.00	\$13,860,719.00	7.32%	840
\$20,000.01 - \$25,000.00	\$9,628,505.59	5.08%	446
\$25,000.01 - \$30,000.00	\$8,038,265.69	4.24%	302
\$30,000.01 - \$40,000.00	\$12,316,495.26	6.50%	372
\$40,000.01 - \$50,000.00	\$9,531,025.76	5.03%	221
\$50,000.01 - \$60,000.00	\$9,032,784.22	4.77%	172
\$60,000.01 - \$70,000.00	\$6,903,207.70	3.65%	111
\$70,000.01 - \$80,000.00	\$5,162,043.97	2.73%	72
\$80,000.01 +	\$27,487,720.97	14.52%	215
TOTAL	\$189,362,680.33	100.00%	21,594

Current Loan Balance	Principal	% of Principal	Loans
<= \$2,000.00	\$5,071,458.11	2.68%	4,737
\$2,000.01 - \$4,000.00	\$13,301,132.07	7.02%	4,635
\$4,000.01 - \$6,000.00	\$17,018,820.07	8.99%	3,588
\$6,000.01 - \$8,000.00	\$15,070,389.70	7.96%	2,272
\$8,000.01 - \$10,000.00	\$13,193,012.89	6.97%	1,555
\$10,000.01 - \$15,000.00	\$23,747,099.33	12.54%	2,056
\$15,000.01 - \$20,000.00	\$13,860,719.00	7.32%	840
\$20,000.01 - \$25,000.00	\$9,628,505.59	5.08%	446
\$25,000.01 - \$30,000.00	\$8,038,265.69	4.24%	302
\$30,000.01 - \$40,000.00	\$12,316,495.26	6.50%	372
\$40,000.01 - \$50,000.00	\$9,531,025.76	5.03%	221
\$50,000.01 - \$60,000.00	\$9,032,784.22	4.77%	172
\$60,000.01 - \$70,000.00	\$6,903,207.70	3.65%	111
\$70,000.01 - \$80,000.00	\$5,162,043.97	2.73%	72
\$80,000.01 +	\$27,487,720.97	14.52%	215
TOTAL	\$189,362,680.33	100.00%	21,594

Guarantor	Principal	% of Principal	Loans
American Student Assistance	\$0.00	0.00%	0
Ascendium Education Solutions	\$0.00	0.00%	0
College Assist	\$13,197,569.70	6.97%	968
Educational Credit Management Corporation	\$163,571,930.89	86.38%	18,299
Florida Department of Education	\$0.00	0.00%	0
Kentucky Higher Education Assistance Authority	\$0.00	0.00%	0
Michigan Guaranty Agency	\$12,593,179.74	6.65%	2,327
Oklahoma College Access Program	\$0.00	0.00%	0
Pennsylvania Higher Education Assistance Agency	\$0.00	0.00%	0
Trellis	\$0.00	0.00%	0
TOTAL	\$189,362,680.33	100.00%	21,594

States	Principal	% of Principal	Loans
Alabama	\$2,183,674.23	1.15%	248
Alaska	\$72,882.06	0.04%	19
Arizona	\$4,571,937.60	2.41%	436
Arkansas	\$2,842,498.76	1.50%	355
Armed Forces	\$0.00	0.00%	0
Armed Forces Pacific	\$0.00	0.00%	0
California	\$17,346,826.35	9.16%	2,077
Colorado	\$3,334,021.21	1.76%	481
Connecticut	\$1,517,863.38	0.80%	240
Delaware	\$489,464.18	0.26%	40
District of Columbia	\$356,637.17	0.19%	22
Florida	\$12,313,602.25	6.50%	969
Georgia	\$11,457,721.99	6.05%	1,080
Guam	\$53,134.06	0.03%	9
Hawaii	\$826,427.93	0.44%	85
Idaho	\$841,784.90	0.44%	76
Illinois	\$6,071,913.33	3.21%	646
Indiana	\$3,182,319.81	1.68%	412
Iowa	\$944,685.42	0.50%	67
Kansas	\$2,309,734.55	1.22%	166
Kentucky	\$2,120,176.46	1.12%	191
Louisiana	\$2,858,975.71	1.51%	229
Maine	\$1,239,824.09	0.65%	203
Maryland	\$3,147,015.19	1.66%	276
Massachusetts	\$2,002,343.84	1.06%	209
Michigan	\$14,560,262.72	7.69%	2,313
Minnesota	\$1,712,157.81	0.90%	250
Mississippi	\$2,158,911.59	1.14%	250
Missouri	\$4,309,046.05	2.28%	423
Montana	\$224,727.67	0.12%	39
Nebraska	\$492,869.08	0.26%	60
Nevada	\$1,183,962.90	0.63%	182
New Hampshire	\$383,739.20	0.20%	40
New Jersey	\$2,683,488.38	1.42%	213
New Mexico	\$980,752.37	0.52%	106
New York	\$6,154,951.89	3.25%	599
North Carolina	\$6,086,878.71	3.21%	629
North Dakota	\$479,404.66	0.25%	38
Northern Mariana Islands	\$0.00	0.00%	0
Ohio	\$7,261,120.74	3.83%	923
Oklahoma	\$971,751.25	0.51%	106
Oregon	\$1,725,986.33	0.91%	248
Other	\$8,161.90	0.00%	3
Pennsylvania	\$5,305,033.64	2.80%	535
Puerto Rico	\$1,343,480.00	0.71%	130
Rhode Island	\$1,089,926.23	0.58%	139
South Carolina	\$17,961,803.59	9.49%	2,204
South Dakota	\$118,168.10	0.06%	6
Tennessee	\$7,095,824.18	3.75%	975
Texas	\$10,316,876.08	5.45%	987
Utah	\$938,408.27	0.50%	135
Vermont	\$1,110,360.22	0.59%	13
Virgin Islands	\$0.00	0.00%	0
Virginia	\$5,670,494.96	2.99%	764
Washington	\$1,629,303.88	0.86%	278
West Virginia	\$533,272.23	0.28%	62
Wisconsin	\$2,656,631.13	1.40%	390
Wyoming	\$129,460.10	0.07%	18
TOTAL	\$189,362,680.33	100.00%	21,594